

HESTA Super Income Stream Performance report for 30 June 2008



Defensive Option

Option performance

	1 month	3 month ¹	6 month	FYTD / since inception
Fund net return ²	-0.68%	-0.09%	-0.98%	-0.70%

1. HESTA Super Income Stream commenced 12 December 2007. Returns quoted for periods prior to that date are for the SMI Pooled Super Trust, which commenced on 1 July 2007. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Conservative Option

Option performance

	1 month	3 month ¹	6 month	FYTD / since inception
Fund net return ²	-1.85%	-0.83%	-4.46%	-4.33%

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Balanced Option

Option performance

	1 month	3 month ¹	6 month	FYTD / since inception
Fund net return ²	-3.91%	-1.30%	-11.06%	-11.76%

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Active Option

Option performance

	1 month	3 month ¹	6 month	FYTD / since inception
Fund net return ²	-5.88%	-1.60%	-13.60%	-12.87%

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Property Option

Option performance

	1 month	3 month ¹	6 month	FYTD / since inception
Fund net return ²	-4.78%	-7.51%	-25.53%	-33.73%

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Fixed Interest Option

Option performance

	1 month	3 month ¹	6 month	FYTD / since inception
Fund net return ²	0.07%	0.31%	2.37%	2.57%

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