

# HESTA Super Income Stream Investment performance report at 31 May 2008



## Defensive Option

### Option performance

|                              | 1 month | 3 month <sup>1</sup> | 6 month | FYTD / since inception |
|------------------------------|---------|----------------------|---------|------------------------|
| Fund net return <sup>2</sup> | -0.02%  | 0.97%                | -1.00%  | -0.01%                 |

1. HESTA Super Income Stream commenced 12 December 2007. Returns quoted for periods prior to that date are for the SMI Pooled Super Trust, which commenced on 1 July 2007. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

## Conservative Option

### Option performance

|                              | 1 month | 3 month <sup>1</sup> | 6 month | FYTD / since inception |
|------------------------------|---------|----------------------|---------|------------------------|
| Fund net return <sup>2</sup> | -0.05%  | 1.08%                | -3.81%  | -2.50%                 |

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## Balanced Option

### Option performance

|                              | 1 month | 3 month <sup>1</sup> | 6 month | FYTD / since inception |
|------------------------------|---------|----------------------|---------|------------------------|
| Fund net return <sup>2</sup> | 0.31%   | 1.70%                | -9.52%  | -8.12%                 |

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## Active Option

### Option performance

|                              | 1 month | 3 month <sup>1</sup> | 6 month | FYTD / since inception |
|------------------------------|---------|----------------------|---------|------------------------|
| Fund net return <sup>2</sup> | 1.31%   | 3.36%                | - 9.28% | - 7.35%                |

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## Property Option

### Option performance

|                              | 1 month | 3 month <sup>1</sup> | 6 month | FYTD / since inception |
|------------------------------|---------|----------------------|---------|------------------------|
| Fund net return <sup>2</sup> | -3.96%  | -2.83%               | -26.59% | -30.32%                |

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## Fixed Interest Option

### Option performance

|                              | 1 month | 3 month <sup>1</sup> | 6 month | FYTD / since inception |
|------------------------------|---------|----------------------|---------|------------------------|
| Fund net return <sup>2</sup> | -0.05%  | 1.74%                | 1.64%   | 2.50%                  |

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