

HESTA Super Income Stream Investment performance report at 31 May 2011



Defensive Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	0.42%	1.06%	3.01%	5.23%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Conservative Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	0.17%	0.36%	3.22%	6.38%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Balanced Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	-0.65%	-1.15%	3.39%	8.56%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Active Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	-1.16%	-2.60%	3.07%	10.07%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Cash Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	0.44%	1.32%	2.69%	4.67%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Property Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	0.09%	-0.22%	4.49%	5.90%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Fixed Interest Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	1.03%	2.17%	3.37%	4.87%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Australian Shares Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	-2.06%	-1.95%	3.78%	12.77%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

International Shares Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	-0.37%	-3.53%	2.55%	8.43%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.

Sustainable Australian Shares Option

Option performance

	1 month	3 month	6 month ¹	FYTD ¹
Fund net return ²	-2.05%	-0.07%	6.53%	12.31%

1. Investment performance for these periods is for the Super Members Pooled Super Trust through which the HESTA Super Income Stream invested until 30 November 2010. These returns have been provided as an indication of performance only.
2. The net returns quoted are before tax and after the maximum management fee.

Past performance is not a reliable indicator of future performance. The value of investments can rise or fall.