

binding death benefit nomination

! BEFORE YOU COMPLETE THE FORM: read the important information below.

Who can you nominate?

To provide more certainty about who receives your super benefit when you die, you can make a nomination which binds the Trustee of HESTA to pay the person(s) you choose.

The person(s) you nominate must be any one or more of the following:

- your spouse* (including another person, whether of the same sex, or a different sex with whom you are in a relationship that is registered under a law of a state or territory, or, a person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple)
- your child* (including step, adopted, ex-nuptial, a child of your spouse or someone who is your child within the meaning of the *Family Law Act (1975)*)
- any person(s) financially dependent* or interdependent* on you
- the legal personal representative (LPR) of your estate (you do not need to provide the name of your LPR on this nomination. HESTA will decide to pay your benefit to the confirmed executor or administrator of your estate at the time of your passing, which may differ from the LPR you name).

* An interdependency relationship is a close personal relationship between two people who live together and one or both provides the other with financial support, domestic support and personal care. It can also be a close personal relationship between two people, but one or more of the above conditions aren't met because of the physical, intellectual or psychiatric disability of one of the people. Evidence of this relationship must be submitted as part of the death claim process. If the person nominated no longer falls within one of the above categories at the time of your passing, your nomination will be invalid and the Trustee will determine distribution of the benefit.

Tax and death benefits

The definition of a dependant under tax law differs from the definition under superannuation law. Under tax law, children aged 18 and over are not generally classed as tax-dependants and therefore benefits may be subject to tax. Similarly, taxes may be applied where you have nominated your legal personal representative.

You should consider the options available for binding death benefit nominations carefully. For more details, read the *How super works* which forms part of the Product Disclosure Statement available at hesta.com.au/pds

At the time of a claim, a beneficiary may be entitled to choose an income stream as a lump-sum payment or choose to continue the income stream if eligible. We recommend seeking financial advice as the tax treatment of benefits will depend on their personal circumstances.

How long is the nomination valid for?

A binding death benefit nomination is valid for three years from the date it was signed or last renewed. It is important to keep your nomination up to date to ensure your wishes are met.

You can change or cancel your nomination at any time. If your nomination is valid, other than in very specific cases, we must follow it no matter how your circumstances have changed. For example, if you nominate your husband or wife and you later separate, but have not yet obtained a divorce, your nomination remains valid and binds us unless you vary or cancel it, or it expires. We'll confirm your nomination each time we send your Annual Statement, and you'll have the opportunity to update it.

What is a valid nomination?

For a nomination to be valid, it must:

- be made in writing on this form
- clearly set out the proportion of the benefit to be paid (total must add up exactly to 100%)
- be signed and dated by you in the presence of two witnesses over the age of 18 who are not nominated beneficiaries on the form at the same time you make your declaration
- be sent to us (a nomination will not be valid until we receive it) and received by HESTA before your passing.

Making and updating a binding death benefit nomination

To change or make a new nomination you must tick the relevant box at the start of this form and write your chosen beneficiaries' details. The 'percentage of benefit' column must total 100%. The form must be signed by you, dated and witnessed by two people who are not beneficiaries. Once accepted, this nomination will replace any existing nomination.

Cancelling a binding death benefit nomination

If you want to cancel a current binding death benefit nomination and not replace it, you must tick the relevant box at the beginning of the form. Please note the form must still be signed, dated and witnessed to cancel a previous nomination.

We'll confirm your new or cancelled nomination in writing. We'll also notify you before the expiry of an existing nomination.

Renewing your binding death benefit nomination

If you have an existing binding death benefit nomination, we'll send a *Renewal of binding death benefit nomination* form to you to complete around two months before your current nomination/s expires. If you'd like to renew your binding death benefit nomination earlier, please fill out this form.

Default option

If, at the time of your death:

- you have not made a binding death benefit nomination, or
- your nomination has been cancelled, or
- your nomination is invalid (for example, it was not correctly signed or witnessed, it is more than three years since it was signed or last renewed, or if a nominated beneficiary is no longer a dependant.)

the Trustee of HESTA will use its discretion in accordance with the Trust Deed to determine how your benefit should be paid.

Privacy

The information you provide on this form, and any subsequent information you provide to us or our service providers in relation to this form, is collected in accordance with the HESTA Privacy Collection Statement available at hesta.com.au/privacy or by calling 1800 813 327.

Where you provide us with personal information about another person, it is your responsibility to notify that person about the disclosure of their personal information to us.



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Complete all sections by typing in the information or if writing please do so in CAPITAL letters.
Print 'X' to mark boxes where applicable.

! **IMPORTANT:** If you make an error, please complete a new form. **We can't accept a form with changes crossed out.**

Apply this binding death benefit nomination to my*

| | | | |
|-------------------------------------|-------------------------------|---------------|----------------------|
| <input checked="" type="checkbox"/> | HESTA super account | Member number | <input type="text"/> |
| <input checked="" type="checkbox"/> | HESTA Personal Super | Member number | <input type="text"/> |
| <input checked="" type="checkbox"/> | HESTA Corporate Super account | Member number | <input type="text"/> |
| <input checked="" type="checkbox"/> | HESTA Income Stream | Member number | <input type="text"/> |
| <input checked="" type="checkbox"/> | HESTA Term Allocated Pension | Member number | <input type="text"/> |

*If you wish to nominate different beneficiaries for each of your HESTA accounts, you will need to complete a separate form for each account.

1. Make new, cancel or update existing nomination

Cross one box only

I would like to **nominate** beneficiaries

I would like to **cancel** beneficiaries

I would like to **change** beneficiaries

2. Personal details

| | | | |
|---|--------------------------------|----------------------|--|
| Given name/s | | Family name | |
| <input type="text"/> | | <input type="text"/> | |
| Date of birth | Mobile or daytime phone number | | |
| <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> | <input type="text"/> | | |
| Residential Address (PO Box not accepted) | | | |
| <input type="text"/> | | | |
| Suburb | State/Terr. | Postcode | |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | |
| Postal Address (only complete if different from above) | | | |
| <input type="text"/> | | | |
| Suburb | State/Terr. | Postcode | |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | |
| Email | | | |
| <input type="text"/> | | | |

4. Member declaration

I understand and declare:

- my beneficiary(ies) must be my spouse, child, financial dependant and/or interdependent at the time of my death or a legal personal representative of my estate
- I have read the information on this form that sets out the terms upon which this nomination is made and am aware that my rights in relation to any binding death benefit nomination are determined by the Trust Deed governing HESTA, available at hesta.com.au/disclosures or by calling 1800 813 327
- a binding death benefit nomination is only valid for three years from the date it is signed, confirmed or amended
- I may at any time cancel or change a binding death benefit nomination notice by submitting a new binding death benefit nomination
- if a binding death benefit nomination is invalid or has not been received by the Trustee of HESTA before I die, the death benefit will be determined by the Trustee of HESTA at its discretion in accordance with the Trust Deed
- this declaration must be signed by me in the presence of TWO witnesses over the age of 18, who are not beneficiaries on this form
- this nomination applies to all my investments within the HESTA account nominated on this form.

! **IMPORTANT:** Please ensure TWO witnesses sign this form **at the same time and on the same date** as you sign this (in your presence).

Signature

Date

5. Witness declaration

Each witness declares that:

- I am over age 18
- I am not a beneficiary nominated on this form
- the member signed this binding death benefit nomination in my presence.

Witness one

Signature of witness one

Print name

Date

Mobile number

Witness two

Signature of witness two

Print name

Date

Mobile number



Return your completed and signed form to hesta@hesta.com.au or mail to: Locked Bag 35007 Collins St West VIC 8007.

Need help with this form? Contact us 8am–8pm (AET) Monday to Friday.

contact us

1800 813 327 | Locked Bag 35007 Collins St West VIC 8007 | hesta.com.au/contact

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