

Complete this form if you would like to authorise a Financial Adviser to receive payment from your HESTA account for advice services delivered to you regarding your HESTA account(s).

**Complete all parts of this form in capital letters, using a black pen. Check you have signed and dated the form and provided all items as requested.**

**Important note:**

In order for an advice fee to be deducted from a member's account, all items as outlined in the checklist at the end of this form must be provided at the same time the fee deduction form is submitted.

Should any item be missing, a request for an advice fee deduction will not be approved.

## 1 Member details and declaration

Given name/s:

Family name:

Member number:

Date of birth:

Postal address:

PO Box/Unit number/Street number

Street name

Suburb

State/Terr.

Postcode

The purpose of this authority is to enable Financial Advisers to be paid an advice fee from my account for advice provided in relation to my HESTA accounts.

By signing this form, I consent to and am authorising HESTA to:

- where approved, deduct advice fees from my HESTA account, and
- remit to my nominated Financial Adviser as payment for the advice services I have received on my HESTA account.

I am a member of HESTA and declare that:

- I have received a Statement of Advice from the Financial Adviser and understand the services i will receive under this fee arrangement
- I understand that HESTA's acceptance of this form is not an endorsement of the advice provided to me
- I acknowledge, where the advice is beyond the scope of my HESTA account, or outside of the allowable amounts payable, I need to pay this advice fee myself
- I authorise my Financial Adviser to provide a copy of the Statement of Advice to HESTA for the exclusive purposes of ensuring HESTA meet it's obligations under the sole purpose test
- I acknowledge that I can withdraw my consent to the advice fee at any time by contacting my Financial Adviser (I understand that consent must be withdrawn prior to HESTA deducting the fee from my account)
- I understand that my consent to withdraw the advice fee from my HESTA account expires once the deduction is made
- The Superannuation Fund is required by law to obtain your written consent before the fee for financial advice can be deducted from your super account. If you are not happy with the amount or the services described, you do not have to sign this consent.

Member signature:

Date signed:

## contact us

hesta@hesta.com.au | 1800 813 327 | Email forms to [hesta@hesta.com.au](mailto:hesta@hesta.com.au) or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124

## 2 Financial Adviser details

Financial Adviser given name/s:

Financial Adviser family name:

Business name: (if authorised person is a Financial Adviser/accountant):

Business address:

PO Box/Unit number/Street number

Street name

Suburb

State/Terr. Postcode

Financial Adviser phone number:

Financial Adviser mobile number:

Financial Adviser email:

Financial Adviser ABN:

ASIC Financial Adviser Register Number:

Licensee name:

Licensee AFSL Number:

Licensee ABN:

## 3 Advice fee deduction and conditions

An advice fee can only be deducted for advice as it relates to the member's HESTA account(s).

If the scope of advice relates to products beyond your client's HESTA account, then only that proportion of the total cost of advice relevant to the HESTA account is deductible.

A minimum account balance after the deduction of the advice fee applies, and advice fee deduction requests will be rejected in the event these minimums are not met.

- Super Account - \$10,000
- Income Stream Accounts - \$50,000

## 3 Advice fee deduction and conditions (continued)

A maximum fee of \$3,500 or 1.5% of the account balance, whichever is smaller, may be deducted in any one transaction. Only one advice fee can be deducted per member within a 12 month period.

An advice fee can only be deducted in relation to advice provided within 60 days of this form. Deduction forms received more than 60 days after the date of the Statement of Advice will be rejected.

An advice fee can only be paid on a monthly cycle. The advice fee is approved by HESTA by the second last working day of the month will be paid at the beginning of the following month.

Advice fee to be deducted:

\$  (inc. GST)

I have attached the Statement of Advice relating to this advice fee.

Member number

For privacy information, go to [hesta.com.au/privacy](https://hesta.com.au/privacy)

## 4 Financial Adviser declaration

As the Financial Adviser of the member, I declare that:

- I have provided the member with a Statement of Advice in relation to this advice fee and a copy is attached to this application
- I understand HESTA reserves the right to decline payment of the requested advice fee (as well as any future requests)
- The information on this form is correct and not false in anyway
- I consent to my information and conduct being reported to ASIC where a false declaration is made

Financial Adviser signature:

Date signed:

### Checklist:

- form completed and signed by member and adviser
- certified copy of identification
- copy of the Statement of Advice attached

Scan and email all requirements to [hesta@hesta.com.au](mailto:hesta@hesta.com.au) or mail to: **HESTA, Locked Bag 5136, Parramatta NSW 2124**