

advice fee deduction form



Complete this form if you would like to authorise a Financial Adviser to receive payment from your HESTA account for advice services delivered to you regarding your HESTA account(s).

Complete all parts of this form by typing information or if writing use CAPITAL LETTERS. Check you have signed and dated the form and provided all items as requested.

Important note:

In order for an advice fee to be deducted from a member's account, all items as outlined in the checklist at the end of this form must be provided at the same time the fee deduction form is submitted.

Should any item be missing, a request for an advice fee deduction will not be approved.

1 Member details and declaration

Given name/s:

Family name:

Member number:

Date of birth:

Postal address:

PO Box/Unit number/Street number

Street name

Suburb

State/Terr.

Postcode

2 Advice fee details and member consent

(Member to complete)

Have you agreed to pay a one-off advice fee?

Yes No

What is the date of the Statement or Record of Advice that relates to the one-off advice fee?

Please mark (x) the boxes in the columns below to confirm what services being provided by your financial adviser are connected to your HESTA account.

Statement of advice recommendations	Connected to HESTA	Not connected to HESTA
Superannuation investment advice	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Superannuation contribution advice	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Insurance advice	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Pre-retirement advice (TTR Income Stream)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Retirement advice (account based pension)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Non super advice (shares, property, managed funds)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Please note - any portion of advice scope that is not connected to your HESTA account cannot be deducted from your account.

You have agreed to pay for financial advice that will be deducted from your nominated HESTA account, subject to the conditions on this form.

The amount you would like to deduct is:

\$

This amount represents % of the total one-off advice fee you have agreed to pay your financial adviser and which is stated in the above dated Statement of Advice or Record of Advice.

The purpose of this authority is to enable Financial Advisers to be paid an advice fee from my account for advice provided in relation to my HESTA accounts.

By signing this form, I consent to and am authorising HESTA to:

- where approved, deduct advice fees from my HESTA account, and
- remit to my nominated Financial Adviser as payment for the advice services I have received on my HESTA account.

contact us

hesta@hesta.com.au | 1800 813 327 | Email forms to hesta@hesta.com.au or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124

Issued by H.E.S.T. Australia Ltd ABN 66 006 818 695 AFSL No. 235249, the Trustee of HESTA ABN 64 971 749 321. The information you provide on this form, and any subsequent information you provide to us or our service providers in relation to this form, is collected in accordance with the HESTA Privacy Collection Statement available at hesta.com.au/privacy or by calling 1800 813 327. Where you provide us with personal information about another person, it is your responsibility to notify that person about the disclosure of their personal information to us.

I am a member of HESTA and declare that:

- I have received a Statement of Advice from the Financial Adviser and understand the services i will receive under this fee arrangement
- I understand that HESTA's acceptance of this form is not an endorsement of the advice provided to me
- I acknowledge, where the advice is beyond the scope of my HESTA account, or outside of the allowable amounts payable, I need to pay this advice fee myself
- I acknowledge that I can withdraw my consent to the advice fee at any time by contacting my Financial Adviser (I understand that consent must be withdrawn prior to HESTA deducting the fee from my account)
- The Superannuation Fund is required by law to obtain your written consent before the fee for financial advice can be deducted from your super account. If you are not happy with the amount or the services described, you do not have to sign this consent.

Member signature:

Date signed:

D	D	M	M	Y	Y	Y	Y
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3 Advice fee conditions

A maximum fee of \$5,500 or 3% of the member's HESTA account balance, whichever is lower, may be deducted in any one transaction.

Only one advice fee can be deducted per member within a 12 month period per membership.

Advice Fee Audit: HESTA is required by APRA and ASIC (Regulators) to monitor and maintain oversight on advice fees charged by financial advisers. HESTA reserves the right to request a Statement of Advice or Record of Advice relating to any Advice Fee Deduction and to withhold any Advice Fees (or seek refund of a fee already paid) to the extent it forms the reasonable view that the Statement of Advice or Record of Advice does not relate to a matter that would allow HESTA to action the deduction of Advice Fees under the relevant law. HESTA reserves the right to reject an advice fee if it suspects that the Sole Purpose test has not been satisfied.

A minimum account balance after the deduction of the advice fee applies, and advice fee deduction requests will be rejected in the event these minimums are not met.

- Super Account - \$10,000
- Income Stream Accounts - \$50,000

A certified copy of the members identification is required to be attached to this form.

Checklist:

- form completed and signed by member
- form completed and signed by adviser
- certified copy of identification for member attached

Scan and email all requirements to hesta@hesta.com.au
or mail to: **HESTA, Locked Bag 5136, Parramatta NSW 2124**

4 Financial Adviser details and declaration

Financial Adviser given name/s:

Financial Adviser family name:

Business name: (if authorised person is a Financial Adviser/accountant):

Business address:

PO Box/Unit number/Street number

Street name

Suburb

State/Terr. Postcode

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Financial Adviser phone number:

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Financial Adviser mobile number:

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Financial Adviser email:

Financial Adviser ABN:

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ASIC Financial Adviser Register Number:

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Licensee name:

Licensee AFSL Number:

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Licensee ABN:

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As the Financial Adviser of the member, I declare that:

- I have provided the member with a Statement of Advice in relation to this advice fee
- I understand HESTA reserves the right to decline payment of the requested advice fee (as well as any future requests)
- The information on this form is correct and not false in any way
- I consent to my information and conduct being reported to ASIC where a false declaration is made

Financial Adviser signature:

Date signed:

D	D	M	M	Y	Y	Y	Y
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