

contribute extra

See the difference an extra \$20 a week can make to your super in retirement.



Tom



Jill



Sue

meet Tom, Jill, and Sue



Aged 25 and plan on working until age 67



Each earn \$45,000 per annum



Start with no money in their super account

Here's how much they'll each have when they retire based on how much they put into super*

\$404,000

Tom

Doesn't make extra contributions to his super

Super contribution: Super guarantee only from age 25

\$483,000

Jill

Contributes \$20 a week from age 25

Super contribution: Super guarantee + \$20 per week from age 25

\$438,000

Sue

Contributes \$40 a week from age 45

Super contribution: Super guarantee + \$40 per week from age 45

Sue contributes twice as much per week than Jill, but she still retires with less. Why is this?

Because Sue started contributing much later than Jill, she hasn't been able to catch up. However, she is far better off than Tom who didn't put in anything extra on top of his employer's super contributions at all.

It's never too late to start contributing extra.



contribute extra today

You can put extra money into your super via direct debit from your bank account. Log into your HESTA online account at hesta.com.au/login to get your BPAY details.

*Assumptions based on: Superannuation Guarantee (SG) rate at 10% until 1 July 2022 when the rate increases by 0.5% per annum until it reaches and stays at 12% from 1 July 2025 onwards. Rate of return on investment of 6.0%p.a. after investment fees, costs and taxes. The final amount does not take into consideration any administration or additional fees. All figures are rounded to nearest dollar. \$20 per week after-tax contribution, assumes LISTO and government co-contribution payable to age 67. Contributions received quarterly. LISTO received at the end of each year. Tax on contributions applied at 15%. Salary indexed at 2.5%. Inflation applied at 2.5% to calculate Future Value, all figures in today's dollars.

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