

contribute extra

See the difference extra contributions can make to your super in retirement.



Tom



Jill



Sue

meet Tom, Jill, and Sue



Aged 25 and plan on working until age 67



Each earn \$55,000 before tax per annum



Start with no money in their super account

Here's how much they'll each have when they retire based on how much they put into super*

\$410,417

Tom

Contributes \$0 extra to his super from age 25

+ Super guarantee

\$526,698

Jill

Contributes an extra \$30 a week to her super from age 25

+ Super guarantee

\$457,569

Sue

Contributes an extra \$50 a week to her super from age 45

+ Super guarantee

Sue contributes more per week than Jill, but she still retires with less. Why is this?

Jill made 20 additional years of extra contributions and started sooner, her total contributions were higher, which benefited more from compound interest (which is interest earned upon the initial interest).

It's never too late to start contributing extra.



contribute extra today

You can put extra money into your super via direct debit from your bank account. Log into your HESTA online account at hesta.com.au/login to get your BPAY details.

*Assumptions based on: Superannuation Guarantee (SG) rate at 11% until 1 July 2024 when the rate increases by 0.5% per annum until it reaches and stays at 12% from 1 July 2025 onwards. Rate of return on investment of 6% p.a. after investment fees and costs, transaction costs and taxes. The final amount does not take into consideration any administration or additional fees. All figures are rounded to nearest dollar. Relevant after-tax contribution per week, assumes government co-contribution (if eligible) payable to age 67. Contributions received quarterly. LISTO received at the end of each year. Tax on SG contributions applied at 15%. Before-tax salary and contributions are indexed at 2.5%. Inflation applied at 2.5% to calculate Future Value, all figures in today's dollars.

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