

Use this form to:

Convert your HESTA super or HESTA Personal Super account to HESTA Corporate Super.

Complete this form, scan and email to hesta@hesta.com.au, or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124

Complete all parts of this form by typing information or if writing use **CAPITAL LETTERS**.

1 Insurance Eligibility

New HESTA Corporate Super members automatically receive (subject to the eligibility and policy conditions) the default cover under the applicable Employer Plan. See 'Insurance in your super' on pages 11-14 of the *HESTA Corporate Super PDS* for details of conditions, fees and benefits. For the default benefit design in the applicable Employer Plan read the *Member Plan Schedule* at hesta.com.au/corporatesuper

Have you ever received a lump-sum TPD or terminal illness benefit under any insurance policy?

Yes No

(If you answer 'yes' to this question, or do not answer this question, you will not be eligible for cover.)

2 Member details

Member number:

Title: Ms Mrs Miss Mr Dr Other

Given name/s:

Family name:

Date of birth:

Residential address:

Unit number / Street number

Street name

Suburb

State/Terr.

Postcode

Telephone number (business hours):

2 Member details (continued)

Telephone number (after hours):

Mobile:

Email:

By providing my email address and/or phone number, I consent to HESTA communicating with me electronically and agree to receive information about products, services and opportunities available to me as a member of HESTA. I understand I can change my communication preferences in my online account or by calling 1800 813 327.

3 Tax file number (TFN)

We are authorised by law to ask for your TFN. You do not have to provide it, but if you don't, you may end up paying more tax than you need to. You must supply your TFN to enable your HESTA account to accept after-tax contributions. See 'Tax file numbers' on page 4 of this form for details.

My tax file number is:

You can also authorise us to use your TFN to help find your other super monies and consolidate any ATO held monies.

I authorise HESTA to use my TFN for the purpose of using the ATO SuperMatch service to locate other superannuation accounts and reunite any identified ATO held monies with my HESTA account. My consent will be retained by HESTA for future searches unless revoked by me.

Yes No

4 Employer details

The name of my current HESTA Corporate Super employer is:

My employer's HESTA employer number is:

(if not known, please ask your employer. Where this is not known please leave blank.)

I start/started work with my Corporate Super employer on:

contact us

hesta@hesta.com.au | 1800 813 327 | **Email form to hesta@hesta.com.au or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124**

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5 Insurance Transfer

Part A: I have insurance in HESTA super or HESTA Personal Super

Death and Total and Permanent Disability (TPD) Cover Transfer

Any death and TPD insurance cover you have in HESTA super or HESTA Personal Super will cease and be transferred to HESTA Corporate Super. The cover you receive in HESTA Corporate Super for death and TPD will be the higher of:

- the cover your employer's benefit design provides to you in HESTA Corporate Super; or
- the cover you held in HESTA super or HESTA Personal Super. This cover will be fixed and rounded up to the nearest \$1,000, and any loadings, exclusions or restrictions that you had on your cover will apply to the amount that exceeds the cover your employer's benefit design provides.

Income Protection (IP) Cover Transfer

Any IP insurance cover you have in HESTA super or HESTA Personal Super will cease.

If your employer provides default IP Cover as part of their benefit design, you will be eligible to receive their chosen IP Cover and your IP cover in HESTA super or HESTA Personal Super will cease.

However, you can elect to transfer your IP Cover from HESTA super or HESTA Personal Super if you tell us within 60 days from the date you join HESTA Corporate Super, subject to cover limits outlined in your PDS, if allowed by your Employer Plan.

If your employer does not provide default IP Cover, any IP Cover will be automatically transferred to HESTA Corporate Super.

IP Cover transferred from HESTA Super or HESTA Personal Super will be:

- the same dollar amount of cover but fixed;
- the same waiting period and benefit expiry period unless your benefit expiry period was to age 67, which will change to age 65; and
- any loadings, exclusions or restrictions that you had on your IP cover will continue to apply.

I choose the default IP cover my employer's plan provides; or

I choose to transfer my IP cover, or

I don't want IP cover.

The HESTA Corporate Super insurance fees applicable to your employer plan will apply to the transferred cover.

Part B: I don't have HESTA super or HESTA Personal Super Insurance

If you do not currently have cover in HESTA super or HESTA Personal Super, cover under your Employer's Plan will start as soon as you become eligible. See Insurance Guide at hesta.com.au/corporatesuper for more information on when cover starts.

You can elect default cover to start at anytime, however if you elect for cover to start within 90 days of joining your Employer Plan you won't have to provide any medical evidence of your health. If you do not make an election, you will get automatic cover when you become eligible.

I want cover now

I want default cover to start now even if I am not eligible for automatic cover yet.

Automatic cover

Default cover will automatically start once you are aged 25 or more and have had an account balance of at least \$6,000 since joining.

Continue on next column

6 Dial-up Death and TPD Cover (within 90 days of joining your employer)

Dial-up Cover

If you have elected for cover to start now, you may be able to increase your cover. Refer to your *Member Plan Schedule* to confirm the dial-up options available to you.

Death Cover and TPD Cover

If your benefit design is a % of salary multiplied by future service you can increase to one of the following options depending on what % your employer has chosen for you e.g. if 10%, you can only increase to 15% or 20%:

10% to 15% 10% to 20% 15% to 20%
 15% to 25% 20% to 25%

Or:

If your benefit design is a multiple of salary you can increase to one of the following options depending on what multiple your employer has chosen for you e.g. if 2, you can only increase to 3 or 4:

1 to 2 2 to 3 2 to 4
 3 to 4 3 to 5 4 to 5

If the default and dial-up cover exceeds your Employer Plans' Automatic Acceptance Limit (AAL) your cover will be limited to the AAL until you have submitted medical evidence and our insurer has agreed to the cover above the AAL. For more information on AAL, read page 14 of the *Insurance Guide* at hesta.com.au/corporatesuper

For any other alterations to your insurance cover complete the *Insurance alteration form* which can be downloaded from hesta.com.au/corporatesuper

7 Investment choice

You will continue to be invested in your current HESTA super or HESTA Personal Super investment choices. You can change your investment choices at anytime via your online account at hesta.com.au/login

For more information on investments, read *Investment choices* at hesta.com.au/corporatesuper

8 Beneficiaries

Your current nominated beneficiaries on your HESTA super or HESTA Personal Super account you are transferring will apply to your HESTA Corporate Super account. If you have a binding death benefit nomination, this will also apply to your HESTA Corporate Super account.

You can change your beneficiaries at anytime by completing a new binding death benefit nomination or nominating preferred beneficiaries in your online account at hesta.com.au/login

A binding death benefit nomination form is available at hesta.com.au/forms

Any nominated beneficiaries made by you should be your dependants or legal personal representative. Refer to the definition of dependants on page 3.

9 Keeping your insurance with HESTA

If your account becomes inactive we are required to cancel your insurance. 'Inactive' means you have not received a contribution or rollover (to combine super) for 16 consecutive months. You can make an election to maintain cover if you become inactive. If you do choose to keep your insurance with HESTA, you will also be excluded from being transferred to the ATO if you are deemed 'inactive low-balance'. This occurs when your balance is under \$6,000 and you are 'inactive'. Refer to the *Insurance Guide* for a full explanation of 'inactive'.

I want to keep my insurance cover if I become inactive.

10 Declaration and applicant's signature

This application form is attached to a Product Disclosure Statement which is a summary of important information relating to HESTA Corporate Super. This material will help you to understand the product and decide if it is appropriate for your needs. HESTA recommends that, before you sign this application form, you read and understand the Product Disclosure Statement to which this application is attached. If HESTA accepts your application for membership, your rights as a member will be determined by the Trust Deed governing HESTA available at hesta.com.au/disclosures or by calling 1800 813 327.

Note: if you are under 18 years of age, a parent or guardian must also sign this form to enable your account to be created.

I acknowledge that I have read and understood HESTA's *Privacy Collection Statement* which is available at hesta.com.au/privacy or by calling 1800 813 327, and accept that the information requested on this form (unless otherwise stipulated) is required in order for HESTA's Trustee to accept my application for membership and for the ongoing administration of my membership by the fund administrator and other service providers. I acknowledge I have read the "Your duty to take reasonable care" section on page 3 (section 11) which describes the duty to not make a misrepresentation to the insurer before a contract of insurance is entered into and understand that the insurer can take a number of different actions under the Insurance Contracts Act 1984 if I do not meet the legal duty.

I understand that once I submit my application, membership in my Employer's Plan in HESTA Corporate Super will commence on the later of the date:

- this application is received ; and
- the Employer Plan commencing.

Signature:

Date:

Signature of parent or guardian (if under 18 years of age) or your application will be deemed incomplete:

11 Your duty to take reasonable care

When you have filled in and signed this form, please scan and email all requirements to hesta@hesta.com.au or mail to: **HESTA, Locked Bag 5136, Parramatta NSW 2124**

Please read the following information before you complete the insurance section of the New HESTA Corporate Super member application form.

HESTA has taken out a contract of insurance with an insurer to provide the insurance benefits in the Fund. On becoming an insured member, you are bound by the terms and conditions of this contract of insurance. When applying for insurance, you have a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty applies to a new contract of insurance and also applies when you're extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your duty

Not meeting your legal duty can have serious impacts on your insurance. There are different actions the insurer can take as set out in the Insurance Contracts Act 1984 (Cth). These are intended to put them in the position they would have been in if the duty had been met.

11 Your duty to take reasonable care (continued)

These actions include your cover being avoided (treated as if it never existed), or changing its terms. Not meeting your legal duty may also result in a claim being declined or a benefit being reduced. Before the insurer can take any of these actions, they will explain their reasons and what you can do if you disagree.

Please note there may be circumstances where they later investigate whether the information you gave us was true. For example, when a claim is made.

12 Additional Information

Tax file numbers

Why we ask for your TFN

We are authorised to collect your tax file number (TFN) under the *Superannuation Industry (Supervision) Act 1993 (SIS)*. Supplying your TFN is voluntary and it is not an offence if you choose not to provide it.

We are required by law to take the necessary steps to properly safeguard your TFN, and our intention is to use it only for lawful superannuation purposes, including to facilitate the search for and consolidation of your superannuation accounts, by seeking information from the Australian Taxation Office (ATO) and/or a superannuation entity.* A record of your TFN will be made for ongoing taxation and superannuation purposes.

We may disclose your TFN to another superannuation provider if your benefits are transferred, unless you instruct us in writing not to disclose it to any other fund.

*Please note: Future legislation may result in changes to these purposes.

Why it's important to provide your TFN to us:

- HESTA will be able to accept all permitted types of contributions to your account,
- other than the tax that may ordinarily apply, you will not pay more tax than you need to – this affects both contributions to your superannuation and benefit payments when you start drawing down your superannuation benefits, and
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

Dependants

Your dependants include:

- your spouse (which includes another person, whether of the same sex or a different sex, with whom you are in a relationship that is registered under a law of a state or territory, or a person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple)
- your child (which includes an adopted child, a step-child, an ex-nuptial child, a child of your spouse or someone who is your child within the meaning of the *Family Law Act 1975*)
- a person who is wholly or partially financially dependent on you
- a person with whom you have an interdependency relationship.

For more information about dependants, see *How super works* at hesta.com.au/pds

Need help?

If you have any questions contact us:
1800 813 327 | hesta@hesta.com.au | hesta.com.au