How much would you pay for peace of mind?

If you’re worried about what could happen financially to your dependants should anything happen to you, Death Cover insurance may ease those fears.

Our Death Cover insurance fees vary with age, to reflect where you may be in life.

From just $0.16 - $1.34 gross per unit per week depending on your age, insurance fees are deducted straight from your HESTA account.

Each unit of Death Cover pays a benefit amount that changes with age:
- $25,000 for members aged 15-24
- $67,450 for members aged 25-34
- $92,800 for members aged 35-39

From age 40, Death Cover decreases progressively and stops at age 75.

You can choose to maintain your level of Death Cover at the same value through to age 75. Death cover includes a benefit for terminal illness. There are policy terms and conditions to be met.

Consider reviewing your Death Cover if...
- you have a mortgage or pay rent
- you have personal loans or other debts
- you’re supporting a partner, or
- you’re supporting children or other dependants.

Don’t wait!

It’s easier to get cover when you’re fit and healthy. Our website can provide a guide on the level of cover you might need visit hesta.com.au/calculators

How our Death Cover stacks up

1. Low-cost insurance cover

One unit of Death Cover pays a benefit that varies depending on your age and where you may be in life. New HESTA members are provided with two units of Death Cover on joining. HESTA members, under 55 (excluding HESTA Personal Super) are able to apply for up to four additional units of cover (for a total of up to six units including standard cover) within six months of joining by completing a short personal health statement.

✓ Death Cover insurance fees come straight out of your HESTA account, so you don’t have to find extra money in your weekly budget.

2. Continuous protection

✓ Death Cover protects you 24/7, wherever you are subject to the policy terms and conditions.

3. You’re covered until age 75

✓ Without fixing your cover, you’re still covered per unit, right through to age 75.

4. You can fix it

The payout for Death Cover reduces every year from age 40.

✓ You can choose to fix your cover, with increasing insurance fees as you age, so the payout remains at your chosen level until you reach age 75.

For more details about Death Cover available to HESTA members, visit hesta.com.au/insure

What’s the difference between gross and net insurance fees?

You’ll notice we quote both the gross and net insurance fees. This is because we are legally required to show the gross insurance fee.

Most members actually pay the net insurance fee, which is up to 15% less than the gross cost, because we are able to claim a tax deduction for the cost of providing insurance, which we pass back to members.
Consider Rebecca, a 42-year-old married mother of two young children. Rebecca earns $47,040 a year before-tax working part time as a nurse, and has $20,000 in her HESTA super account. Rebecca and her husband live in their family home and have a current mortgage of $350,000.

After attending a workplace presentation on insurance, Rebecca is concerned she doesn’t have enough death cover. She wants to make sure if she died prematurely her family would manage to meet their mortgage payments and her children would have the education and other opportunities she and her husband have planned for them.

As a HESTA member, Rebecca can access personal advice at no extra cost from one of our Superannuation Advisers. The recommendation we gave to Rebecca is shown here:

**Rebecca’s current Death Cover through HESTA**

<table>
<thead>
<tr>
<th>2 units of Death Cover</th>
<th>$153,000</th>
</tr>
</thead>
</table>

**Total cost**

2 units Death Cover $2.36 gross ($2.00 est. net) per week

The recommendation we gave to Rebecca to clear the mortgage and have provision for her children’s future is shown here:

**Cover recommended by a HESTA Superannuation Adviser**

<table>
<thead>
<tr>
<th>8 units of Death Cover</th>
<th>$612,000</th>
</tr>
</thead>
</table>

**Total cost**

Death Cover $9.44 gross ($8.00 est. net) per week

* This recommendation would be specific to Rebecca’s circumstances and may not be appropriate in your circumstances. You may wish to discuss your needs with a HESTA Superannuation Adviser, on 1800 813 327.

Insurance fees per week are based on the standard occupational insurance fee scale.

Circumstances that may impact your insurance cover

The following circumstances will cancel your insurance cover:

- your account balance does not cover your insurance fees;
- you close your account;
- your account becomes ‘inactive’ and you have not opted to maintain your insurance, or,
- we are required to transfer your account to the ATO or eligible rollover fund where we lost contact with you or you are ‘inactive’ with a low balance.

For further information, please visit hesta.com.au/insurance

**Next steps**

**Seek more information**

Insurance Options provides important details about insurance through HESTA including full details of insurance fees for each age.

Download a copy at hesta.com.au/pds or call 1800 813 327.

To find out more about the disability and death cover available to members visit hesta.com.au/insure

To guide you on how much cover might be needed visit hesta.com.au/calculators or hesta.com.au/mol

**Seek advice**

One of the benefits of being a member of HESTA is access to advice about your super at no extra cost.

If you require advice on how much insurance cover is right for you, speak to a HESTA Superannuation Adviser. Call 1800 813 327.

**Not sure if you have cover?**

To check if you already have Death Cover through HESTA, log in to Member Online at hesta.com.au/mol or call us on 1800 813 327.

**Appy now**

You can apply online to take out or increase your cover at hesta.com.au/mol (If you don't have a password to access your account online visit hesta.com.au/register or call us on 1800 813 327).

Alternatively you can fill out the form in Insurance Options.

**Want to transfer existing cover?**

If you are under 55 and want to transfer any existing insurance cover from another industry fund, corporate fund or master trust, visit hesta.com.au/forms for a copy of the Insurance transfer form.

**contact us**

hesta@hesta.com.au | 1800 813 327 | Locked Bag 5136, Parramatta NSW 2124 | hesta.com.au

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