

| HESTA |



grow your super

Whether your retirement is far away or in sight, these tips could help you boost your super.



1. combine your super

Have other super accounts?

You could be paying multiple sets of fees.

Combining all your super into one place could mean more money for your retirement.

Compare the difference

| <p>Sarah, 35 has multiple super accounts and pays three sets of fees</p>  | | | <p>Julie, 35 has one super account and pays one set of fees.</p>  | | |
|--|------------------|----------------|---|-----------|----------------|
| Super account | Balance | Yearly fees | Super account | Balance | Yearly fees |
| #1 | \$50,000 | \$535 | #1 | \$150,000 | \$1,475 |
| #2 | \$50,000 | \$626 | | | |
| #3 | \$50,000 | \$722 | | | |
| Total | \$150,000 | \$1,883 | Total | | \$1,475 |
| Sarah is \$408 p.a. worse off than Julie. | | | Julie is \$408 p.a. better off than Sarah. | | |
| By not combining her accounts Sarah is paying \$408 p.a. in extra fees until she retires at age 67. [^] | | | By combining her super into one account Julie only pays one set of fees.* This means more money stays in her account to help grow her super balance. | | |

*Additional fees may apply.

[^]Estimate assumes Sarah and Julie are aged 35 with an account balance of \$150,000. SuperRatings Pty Ltd. Comparison of administration and investment fees at 30 June 2021 for the HESTA Balanced Growth investment option, the all industry median and the average Retail Master Trust.

How to combine your super

Online

Find other super you have and easily combine it into your HESTA account. Just log in to your online account at hesta.com.au/login and click the 'Combine' tab. Make sure you have your identification details handy.

Phone*

Call us on 1800 813 327 and we can start the process in a few minutes. You can reach us week days between 8am-8pm AET.

ATO

Use your MyGov account to combine any super, including Australian Taxation Office (ATO) held money you have, into your HESTA account.

Mail

Download the *Combining your super* form from hesta.com.au/forms fill it in and send it to: HESTA, Locked Bag 5136, Parramatta NSW 2124.

You'll need these numbers if you're completing the form:

HESTA Australian Business Number (ABN): 64 971 749 321. HESTA Unique Superannuation Identifier (USI) - previously known as SPIN: HST0100AU.

Before you combine your super

Check any other benefits, such as insurance cover that you have through your other funds. You may be able to transfer your insurance cover over to HESTA. Download the Insurance transfer form from hesta.com.au/forms to check your eligibility or to apply.

Think about getting financial advice to help you compare the benefits and costs of funds, and what impact combining your super will have on your super balance.

Combine today.

hesta.com.au/login

*We make sure that the roll over is authorised only by you so will ask you to verify your identity before arranging the transfer with your other fund. Any impact on your benefit caused by technology failure or dishonest conduct in handling your roll over will be compensated by us to the extent of making whole the amount of the transaction. However, if you have contributed towards unauthorised access to your information in arranging the transfer this may limit our liability. SuperRatings Pty Ltd.

2. contribute extra

Adding a bit extra on top of your employer's super guarantee contribution could make a big difference to your retirement income. This is a great way to catch up if you've had a break from work or just want to grow your balance.

There are two ways you can put extra money into your super.

Before tax

Arrange with your employer to salary sacrifice by paying some of your pre-tax income straight into super. Depending on your income, you could pay less tax and grow your super at the same time.

Speak to your employer or payroll officer about salary sacrificing. If your employer doesn't offer it, you can make contributions directly into your super and claim them as a tax deduction. Learn more at

hesta.com.au/putyourselffirst

Meet Suzie



Suzie is 25 years old and works in health care. She earns \$60,000 p.a. and has \$5,000 in super.

Suzie will work until age 67. Contributing an extra \$20 per week from her pre-tax income could mean Suzie has an extra \$65,000 in retirement.

\$457,200

Super guarantee

\$522,200

Super guarantee + \$20 a week

*Assumptions based on: Superannuation Guarantee (SG) rate assumed at 10% until 1 July 2022 when the rate increases by 0.5% per annum until it reaches and stays at 12% from 1 July 2025 onwards. Rate of return on investment of 6.0% after investment fees. The projections in the case studies exclude administration fees and insurance premiums within super. Tax contributions applied at 15%. Assume an inflation rate of 2.5% per annum. Salary is indexed at the inflation rate (2.5% p.a.). Future values of the projections are discounted by the inflation rate (2.5% p.a.) to today's dollars. Projected account balance rounded to the nearest \$100.

After tax

You can use extra money from your take home pay or savings to top up your super. Adding a little now could make a big difference later.

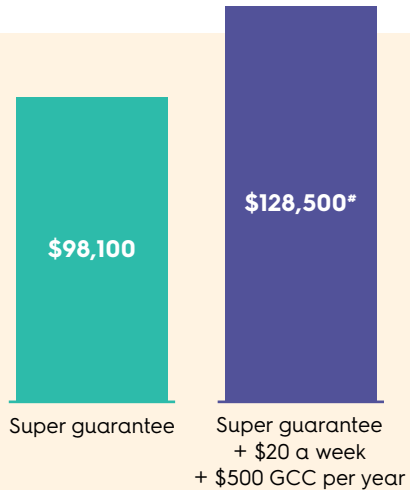
If you earn a total income under \$56,112 you could be eligible for a government co-contribution of up to \$500 when you make a personal contribution after tax. Find out if you're eligible for a government co-contribution at hesta.com.au/gcc

Meet Mark



Mark is 50 years old and works in aged care. He earns \$30,000 p.a. and has \$20,000 in super. Mark will work until age 67. Contributing an extra \$20 a week could make a \$30,400 difference to his super balance in retirement.

Better still, by making extra contributions Mark also gets \$500[^] added to his super each year from the government co-contribution scheme. It's a win-win.



Contribute extra today.

You can put extra into your super through your HESTA online account. Log in to access your BPAY details or set up a direct debit.

hesta.com.au/login

^{*}\$20 per week after-tax contribution, assumes LISTO up until government threshold of \$37,000 annual salary and Government co-contribution payable to age 67.

[^]Based on government co-contribution threshold as at 1 July 2021.

3. get expert help

Expert help is all part of being a HESTA member

You choose how you access it: from advice in person or over the phone, to information sessions near you and online tools and calculators including our member-only Future Planner.

Why get help?

Make the most out of your super

We can help you to understand your super options, including contributions and investment options and setting up a HESTA Transition to Retirement or Income Stream.

Work towards your goals

We can work with you in planning for your retirement, including strategies to grow your wealth, reduce tax, help with budgeting and Centrelink benefits and protect your loved ones.

Visit hesta.com.au/advice



Information sessions

Our super seminars are delivered across every Australian state and territory. You'll hear from our super experts on topics like salary sacrifice and retirement. No matter the topic, you'll walk away with your super questions answered.

Visit hesta.com.au/info-sessions

Future Planner

Log in to your online account to use Future Planner, a simple way to feel more on top of your financial future. Work out how much money you may need in retirement, see how much money you're projected to have, and explore your options to grow your super.

Visit hesta.com.au/futureplanner

Talk to an expert today.



1800 813 327

to book your appointment



advice@hesta.com.au

hesta.com.au/superhelp

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building a super future

| HESTA |



Stephanie is a social worker who helps families who have a child with hearing loss.

“ I have rolled my super into my HESTA account because I didn't want to pay double fees, and the process was really easy. ”



Growing her super

While Stephanie helps build resilience in the children she supports, she's also growing her super. "I think I have a pretty good knowledge of superannuation, the importance of it and how it works. I'm keen to build my super and make it work for me," says Stephanie.

“ I want my super to be a financial resource with the ultimate aim of having a comfortable retirement. ”

Stephanie has taken a number of steps now to help her on her way to the retirement she wants to achieve. "I've been with HESTA ever since I started my professional career and have been really happy with the way they have managed my super. I have rolled my super into my HESTA account because I didn't want to pay double fees, and the process was really easy," says Stephanie.

“ I check my balance regularly via my online account, and that reassures me that it's growing! ”



contact us

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