

# HESTA Super Fund

01<sup>st</sup> of January to 30<sup>th</sup> of June 2012

## International Company Engagement & Share Voting Report

This report contains a summary of the responsible ownership activities undertaken by Hermes EOS on behalf of HESTA Super Fund from 1<sup>st</sup> January to 30<sup>th</sup> June 2012. It covers statistics on our intensive engagements with companies over the past two quarters. The report also provides statistical reports on share voting and a detailed overview of how votes were executed on HESTA's behalf for the first half of 2012.

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## Section 1 - Engagement

Hermes escalates the intensity of its involvement with companies on behalf of HESTA over time depending on the nature of the challenges they face and the attitude of the board towards our intervention. Some engagements involve one or two meetings over a period of months, while others are more complex and entail multiple meetings over several years. EOS aims to engage with companies behind closed doors at senior management or board level and a majority of our engagements remain confidential. Only in very rare cases we may take a more public approach and speak at company general meetings to express our views, or otherwise use public avenues.

All engagements undertaken by Hermes are subject to a rigorous initial assessment and ongoing review process to ensure that the team is focusing its efforts where the most value can potentially be added. The aim always is to change behaviours and approaches at companies to add value for long-term shareholders.



# HESTA Super Fund Engagement report

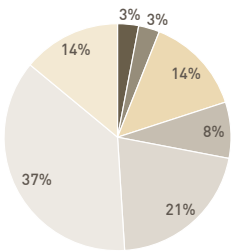
# Q1-Q2/12

## Engagement by region

Over the last two quarters we engaged with 214 companies held in the HESTA Super Fund portfolios on a range of 447 social, environmental and governance issues.

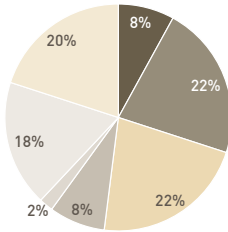
### Asia Pacific

We engaged with 29 companies over the last two quarters.



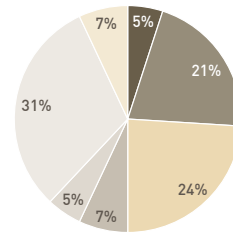
### Australia & New Zealand

We engaged with 20 companies over the last two quarters.



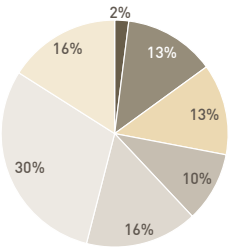
### Emerging & Frontier Markets

We engaged with 19 companies over the last two quarters.



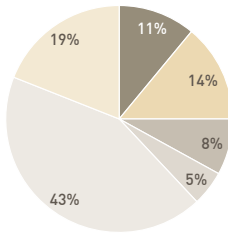
### Europe

We engaged with 62 companies over the last two quarters.



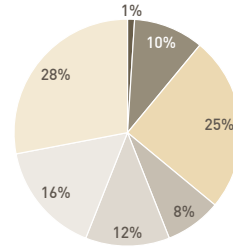
### North America

We engaged with 35 companies over the last two quarters.



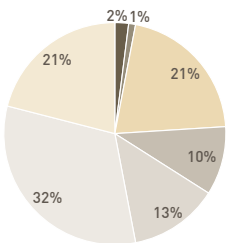
### UK

We engaged with 49 companies over the last two quarters.



### Global

We engaged with 214 companies over the last two quarters.



- Shareholder communications
- Environmental
- Social and ethical
- Risk management
- Business strategy
- Governance
- Remuneration

# HESTA Super Fund Engagement report

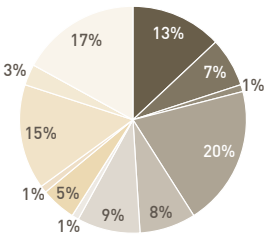
# Q1-Q2/12

## Engagement by issue

Over the last two quarters we engaged with 214 companies held in the HESTA Super Fund portfolios on a range of 447 social, environmental and governance issues.

### Social and ethical

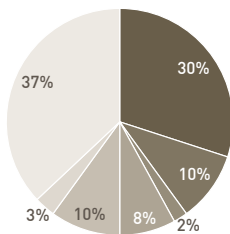
Social issues featured in 21% of our engagements over the last two quarters.



- Employee relations
- Community relations
- Customer relations
- Health and safety
- Supply chain (inc child/other labour issues)
- Operations in troubled regions
- Corporate culture
- Access to medicines/clinical trials
- Political risk management
- Bribery and corruption
- Licence to operate
- Other social & ethical

### Environmental

Environmental issues featured in 1% of our engagements over the last two quarters.



- Climate change/carbon intensity
- Water stress
- Waste
- Oil sands
- Forestry
- Biodiversity
- Other environmental

### Other engagement

Remuneration featured in 21% of our engagements over the last two quarters.

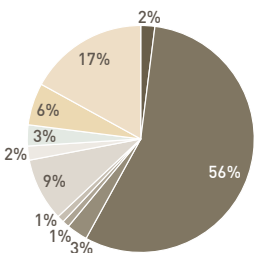
Business strategy featured in 13% of our engagements over the last two quarters.

Risk management featured in 10% of our engagements over the last two quarters.

Shareholder communications featured in 2% of our engagements over the last two quarters.

### Governance

Governance issues featured in 32% of our engagements over the last two quarters.



- Accounting or auditing issues
- Board structure
- Committee structure
- Related party transactions
- Conflicts of interest
- Succession planning
- Poison pill
- Voting rights – not 1 share 1 vote
- Separation chair/CEO
- Other governance

## Section 2 – Share Voting

Hermes votes on behalf of HESTA at general meetings wherever practicable. We take a graduated approach and base our decisions on annual report disclosures, discussions with the company and independent analyses. In some jurisdictions share voting may be more challenging due to regulatory intervention. In blocking markets for example, shares will be unavailable for trading if voting rights are executed ahead of the company meeting. We believe that this is a disadvantage for investors and EOS is participating in a number of shareholder initiatives to remove share blocking wherever possible.

We seek to inform companies where we vote against or abstain on any resolution, usually following up such votes with a letter. We maintain a database of voting and contact with companies and, if we believe further intervention is merited, we include the company in our main engagement programme.



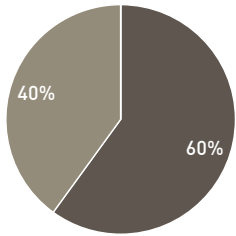
# HESTA Super Fund Voting report

# Q1-Q2/12

Over the last two quarters we voted at 1,824 meetings (22,170 resolutions). At 995 of those meetings we opposed one or more resolutions. We voted with management by exception at 46 meetings and abstained at 21 meetings. We supported management on all resolutions at the remaining 762 meetings.

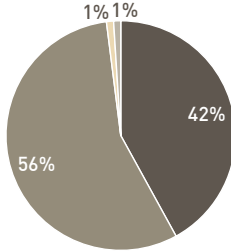
## Australia and New Zealand

We voted at ten meetings (79 resolutions) over the last two quarters.



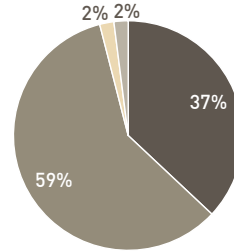
## North America

We voted at 698 meetings (8,015 resolutions) over the last two quarters.



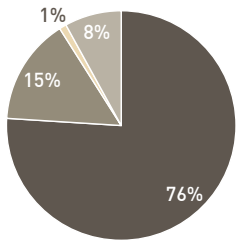
## Emerging Markets

We voted at 179 meetings (1,948 resolutions) over the last two quarters.



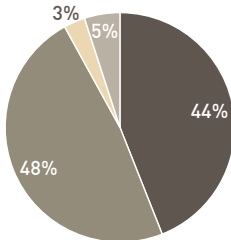
## UK

We voted at 118 meetings (2,070 resolutions) over the last two quarters.



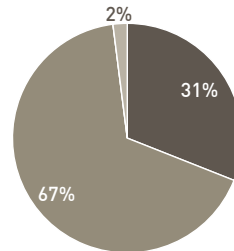
## Europe

We voted at 410 meetings (5,266 resolutions) over the last two quarters.



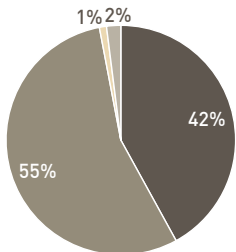
## Asia

We voted at 409 meetings (4,792 resolutions) over the last two quarters.



## Global

We voted at 1,824 meetings (22,170 resolutions) over the last two quarters.



- Total meetings voted in favour
- Meetings where voted against (or voted against AND abstained)
- Meetings where abstained
- Meetings where voted with management by exception

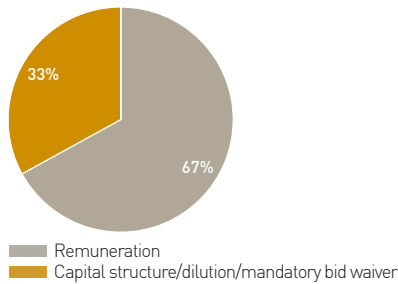
# HESTA Super Fund Voting report

# Q1-Q2/12

The issues on which we voted against management or abstained on resolutions are shown below.

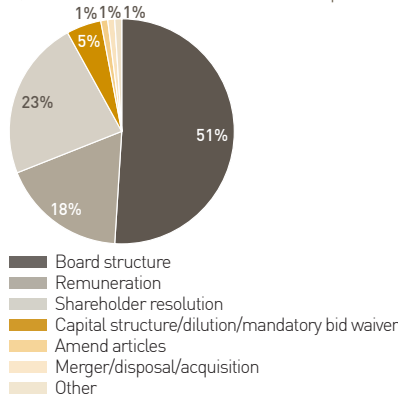
## Australia and New Zealand

We voted against or abstained on six resolutions over the last two quarters.



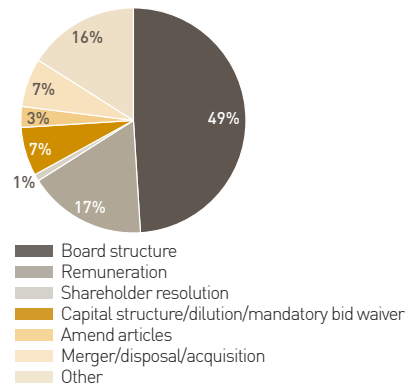
## North America

We voted against or abstained on 1,018 resolutions over the last two quarters.



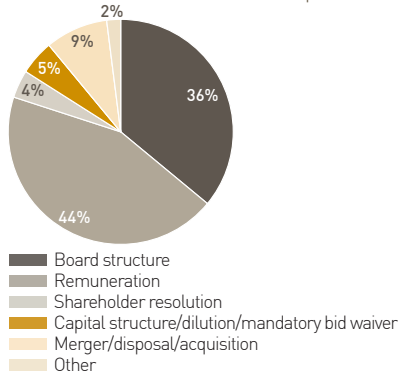
## Emerging Markets

We voted against or abstained on 284 resolutions over the last two quarters.



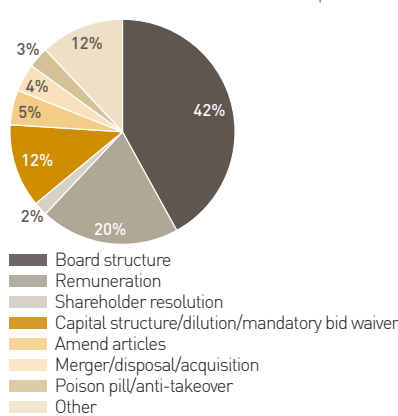
## UK

We voted against or abstained on 45 resolutions over the last two quarters.



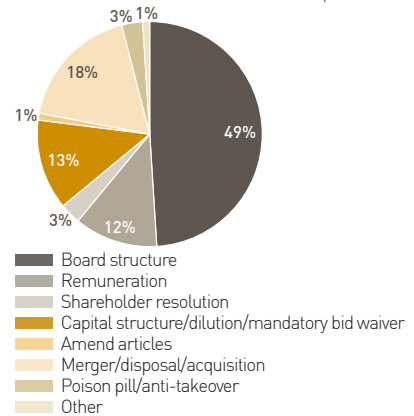
## Europe

We voted against or abstained on 540 resolutions over the last two quarters.



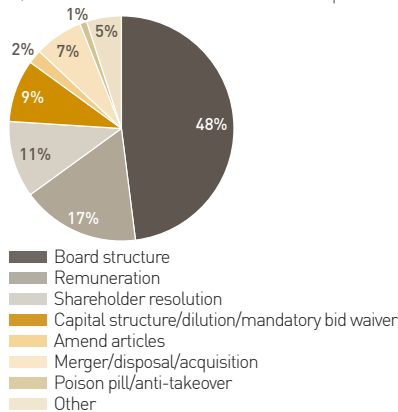
## Asia

We voted against or abstained on 597 resolutions over the last two quarters.



## Global

We voted against or abstained on 2,490 resolutions over the last two quarters.





## Section 3 - Detailed Share Voting Report



Voting Disclosure:  
H1 2012

Company	Country	Meeting Date	Meeting Type	Voting Action	Agenda Item Number	Voting Explanation
3i Group plc	United Kingdom	29-Jun-2012	Annual	All For		
3M Co.	United States	08-May-2012	Annual	For shareholder resolution For shareholder resolution	7.,8. 6.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
A.P. Moller - Maersk AS	Denmark	12-Apr-2012	Annual	Against For shareholder resolution	g.2 g.4	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
A2A Spa	Italy	29-May-2012	Special	Abstain No Action Taken	4 3.1,3.2	Concerns about overall board structure
ABB Ltd.	Switzerland	26-Apr-2012	Annual	Against	7	Concerns to protect shareholder interests
Abbott Laboratories	United States	27-Apr-2012	Annual	Against For shareholder resolution For shareholder resolution	3. 10.,6.,7.,9. 5.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
ABC-Mart Inc.	Japan	29-May-2012	Annual	Against		2 Lack of value for shareholders
Abercrombie & Fitch Co.	United States	14-Jun-2012	Annual	Against	2. 1C.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Abertis Infraestructuras, S.A.	Spain	27-Mar-2012	Special	Against	9	Concerns about overall board structure
AbitibiBowater Inc	United States	23-May-2012	Annual	All For		
Accenture PLC	Ireland	09-Feb-2012	Annual	All For		
				Against	14 4	Apparent failure to link pay & appropriate performance Concerns about auditor independence
Acciona	Spain	23-May-2012	Special		7.3	Concerns about overall board structure
Accor	France	10-May-2012	Mix	All For		
Ace Aviation Holding Inc	Canada	25-Apr-2012	Special	Abstain Against	05 2C,2G	Insufficient basis for a decision Concerns about overall board structure
Ace Hardware Indonesia TBK	Indonesia	16-May-2012	Annual	Against	5	Insufficient basis for a decision
Ace Limited	Switzerland	09-Jan-2012	Special	All For		
Ace Limited	Cayman Islands	16-May-2012	Annual	Against	8.	Apparent failure to link pay & appropriate performance
				Against	10	Apparent failure to link pay & appropriate performance
Acerinox	Spain	06-Jun-2012	Special		7.2	Concerns about overall board structure
				Against	3	Apparent failure to link pay & appropriate performance
ACS, Actividades de Construccion Y Servicios	Spain	30-May-2012	Special		5	Concerns about overall board structure
				Against	3	Apparent failure to link pay & appropriate performance
Actelion Ltd.	Switzerland	04-May-2012	Annual		8	Concerns to protect shareholder interests
Activision Blizzard Inc	United States	07-Jun-2012	Annual	Against	2,3 1G	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Adecco SA	Switzerland	24-Apr-2012	Annual	Against	6	Concerns to protect shareholder interests
Adidas AG	Germany	10-May-2012	Annual	Against	5.	Apparent failure to link pay & appropriate performance
Admiral Group	United Kingdom	26-Apr-2012	Annual	All For		
Adobe Systems Inc.	United States	12-Apr-2012	Annual	Against	4. 1A.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
ADP Promesses	France	03-May-2012	Mix	Against	E.14,E.15	Concerns to protect shareholder interests
Advance Auto Parts Inc	United States	15-May-2012	Annual	For shareholder resolution	7.	Shareholder proposal promotes enhanced shareholder rights
Advanced Info Service	Thailand	28-Mar-2012	Annual	Against	10	Insufficient basis for a decision
Advanced Micro Devices Inc.	United States	10-May-2012	Annual	Against	4	Apparent failure to link pay & appropriate performance
Advantest Corporation	Japan	26-Jun-2012	Annual	Against	1.3,1.7	Concerns about overall board structure
Aegon N. V.	Netherlands	16-May-2012	Annual	All For		
Aeon Co. Ltd.	Japan	17-May-2012	Annual	Against		3 Concerns to protect shareholder interests
Aeon Credit Service Co., Ltd.	Japan	15-May-2012	Annual	Against		3.1 Concerns about auditor independence
Aeon Mall Co	Japan	15-May-2012	Annual	Against		1 Concerns to protect shareholder interests
AES Corp.	United States	19-Apr-2012	Annual	All For		
AES Tiete S.A	Brazil	16-Apr-2012	Annual	Against	III	Concerns about overall board structure
Aetna Inc.	United States	18-May-2012	Annual	Against	1K.,1D.,1G.,1I.	Concerns about overall board structure
Aflac Inc.	United States	07-May-2012	Annual	Against	1N.,1D.	Concerns about overall board structure
AGCO Corp.	United States	26-Apr-2012	Annual	All For		
Ageas	Belgium	19-Mar-2012	Special	All For		
Ageas	Belgium	25-Apr-2012	Mix	All For		
Ageas	Belgium	26-Apr-2012	Annual	All For		
Ageas	Belgium	28-Jun-2012	Special	All For		
Ageas	Belgium	29-Jun-2012	Special	All For		

Voting Disclosure:  
H1 2012

Company	Country	Meeting Date	Meeting Type	Voting Action	Agenda Item Number	Voting Explanation
Aggreko plc	United Kingdom	25-Apr-2012	Annual	All For		
Agilent Technologies Inc.	United States	21-Mar-2012	Annual	All For		
Agnico-Eagle Mines Ltd.	Canada	27-Apr-2012	Special	Against	04	Apparent failure to link pay & appropriate performance
Agrium Inc.	Canada	11-May-2012	Annual	All For		
AIA Group Limited	Hong Kong	08-May-2012	Annual	All For		
Ainsiscor SE	France	03-May-2012	Mix	Against	E.18,E.19,O.5	Apparent failure to link pay & appropriate performance
Air Liquide	France	09-May-2012	Mix	All For		
Air Products & Chemicals Inc.	United States	26-Jan-2012	Annual	All For		
Air Water Inc	Japan	28-Jun-2012	Annual	Against	2.2,2.4	Concerns about overall board structure
Aisin Seiki Co. Ltd	Japan	19-Jun-2012	Annual	Against	4.1.3.1	Concerns about overall board structure
Aixtron SE	Germany	16-May-2012	Annual	All For		
Ajinomoto Co. Inc	Japan	28-Jun-2012	Annual	Against		3.4 Concerns about overall board structure
Akamai Technologies Inc	United States	16-May-2012	Annual	Against	2	Apparent failure to link pay & appropriate performance
Aker Solutions ASA	Norway	13-Apr-2012	Annual	All For		
Akzo Nobel N.V.	Netherlands	23-Apr-2012	Annual	All For		
Alcatel Lucent	France	08-Jun-2012	Mix	Against	O.9	Concerns about overall board structure
				Against	O8,O9	Concerns about overall board structure
Alcatel Lucent	France	08-Jun-2012	Annual		E25	Concerns to protect shareholder interests
Alcoa Inc.	United States	04-May-2012	Annual	All For		
Alexion Pharmaceuticals Inc.	United States	07-May-2012	Annual	All For		
Alfa Laval AB	Sweden	23-Apr-2012	Annual	All For		
Alfresa Holdings Corp	Japan	22-Jun-2012	Annual	All For		
All America Latina Logistica S.A.	Brazil	12-Apr-2012	Special	Against	2	Concerns about overall board structure
All America Latina Logistica S.A.	Brazil	27-Apr-2012	Annual	All For		
All Nippon Airways Co. Ltd	Japan	19-Jun-2012	Annual	Against	4.15,4.16,5.2,4.1	Concerns about overall board structure
Alleghany Corp.	United States	27-Apr-2012	Annual	All For		
Allegheny Technologies Inc	United States	11-May-2012	Annual	Against	C. A_002,A_004	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Allergan Inc.	United States	01-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Alliance Data System	United States	07-Jun-2012	Annual	All For		
Alliant Energy Corp.	United States	17-May-2012	Annual	All For		
Allianz SE	Germany	09-May-2012	Annual	All For		
Allied Nevada Gold Corp.	United States	03-May-2012	Annual	Against	1_001,1_004	Concerns about overall board structure
Allstate Corp.	United States	22-May-2012	Annual	All For		
Alpha Natural Resources Inc	United States	17-May-2012	Annual	All For		
Alstom	France	26-Jun-2012	Mix	All For		
Altera Corp.	United States	08-May-2012	Annual	Against	2.	Apparent failure to link pay & appropriate performance
Altria Group Inc.	United States	17-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Alumina Ltd.	Australia	02-May-2012	Annual	All For		
				Against	4	Apparent failure to link pay & appropriate performance
Amada Co. Ltd	Japan	28-Jun-2012	Annual		2.1	Concerns about overall board structure
Amadeus It Holding S.A	Spain	20-Jun-2012	Special	All For		
Amazon.com Inc.	United States	24-May-2012	Annual	For shareholder resolution	4.,5.	Shareholder proposal promotes better management of SEE opportunities and risks
AMC Networks Inc	United States	05-Jun-2012	Annual	Against	7.	Proposed approach to concern does not seem to be in investors interests
Amdocs	Guernsey	02-Feb-2012	Annual	Not Voted	1.1,1.10,1.11,1.12,1.2,1.3,1.4,1.5,1.6,1.7, 1.8,1.9,02,03,04	
AMEC plc	United Kingdom	19-Apr-2012	Annual	All For		
Ameren Corp.	United States	24-Apr-2012	Annual	All For		
America Movil S.A.B.DE C.V.	Mexico	25-Apr-2012	Annual	Against	l	Insufficient basis for a decision
American Electric Power Company Inc.	United States	24-Apr-2012	Annual	All For		
American Express Co.	United States	30-Apr-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
					1_001,1_005	Concerns about overall board structure
				For shareholder resolution	6.	Shareholder proposal promotes appropriate accountability or incentivisation
American Greetings Corp.	United States	15-Jun-2012	Annual	Against	_001	Concerns about overall board structure
American International Group Inc	United States	16-May-2012	Annual	Against	1H.	Concerns about overall board structure
American Tower Corp.	United States	19-Jun-2012	Annual	All For		
American Water Works Co. Inc.	United States	11-May-2012	Annual	All For		
Ameriprise Financial Inc	United States	25-Apr-2012	Annual	All For		

Voting Disclosure:  
H1 2012

Company	Country	Meeting Date	Meeting Type	Voting Action	Agenda Item Number	Voting Explanation
Amerisource Bergen Corp.	United States	01-Mar-2012	Annual	All For		
Ametek Inc	United States	01-May-2012	Annual	Against	1_001	Concerns about overall board structure
AMGEN Inc.	United States	23-May-2012	Annual	For shareholder resolution	5A.	Shareholder proposal promotes appropriate accountability or incentivisation
Amphenol Corp.	United States	23-May-2012	Annual	All For		
Anadarko Petroleum Corp.	United States	15-May-2012	Annual	For shareholder resolution For shareholder resolution	5.,7. 6.,8.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Analog Devices Inc.	United States	13-Mar-2012	Annual	Against	02	Apparent failure to link pay & appropriate performance
Andritz AG	Austria	22-Mar-2012	Annual	Against	7	Concerns about overall board structure
ANF Immobilier	France	03-May-2012	Mix	Against	E.23 O.12,E.15,E.16,E.17,E.18,E.19,E.20,E.21 ,O.4	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Anglo American plc	United Kingdom	06-Jan-2012	Special	All For		
Anglo American plc	United Kingdom	19-Apr-2012	Annual	All For		
Anglo Platinum Ltd	South Africa	30-Mar-2012	Annual	Against	5	Apparent failure to link pay & appropriate performance
AngloGold Ashanti Ltd	Australia	10-May-2012	Annual	Against	O10	Concerns to protect shareholder interests
Anheuser-Busch InBev	Belgium	25-Apr-2012	Mix	Against	B.8a,A.1c,A.1d,A.1e,A.1f	Apparent failure to link pay & appropriate performance
Annaly Capital Management Inc	United States	24-May-2012	Annual	Against	1.3,1.4	Concerns about overall board structure
Ansys Inc.	United States	17-May-2012	Annual	All For		
Antofagasta plc	United Kingdom	13-Jun-2012	Annual	All For		
AOL Inc	United States	14-Jun-2012	Annual-Proxy Contest	Against	1.1,1.3	Concerns about overall board structure
AOL Inc	United States	14-Jun-2012	Annual-Proxy Contest	Not Voted		
AON Corp.	United States	16-Mar-2012	Special	All For		
Aon plc	United Kingdom	18-May-2012	Annual	Against	1F. 4	Concerns about overall board structure Apparent failure to link pay & appropriate performance
Aozora Bank	Japan	27-Jun-2012	Annual		1.9,1.12,1.5,1.6	Concerns about overall board structure
Apache Corp.	United States	24-May-2012	Annual	For shareholder resolution	7.	Shareholder proposal promotes enhanced shareholder rights
Aperam SA	Luxembourg	08-May-2012	Annual	Against	III	Concerns to protect shareholder interests
Aperam SA	Luxembourg	08-May-2012	Special	All For		
Apple Inc	United States	23-Feb-2012	Annual	Against For shareholder resolution For shareholder resolution	1.,1.4,1.7 07 06	Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights Shareholder proposal promotes transparency
Applied Materials Inc.	United States	06-Mar-2012	Annual	All For		
APR Energy Plc	United Kingdom	24-May-2012	Annual	All For		
ARC Resources Ltd.	Canada	15-May-2012	Annual	All For		
ArcelorMittal	Luxembourg	08-May-2012	Mix	All For		
Arch Capital Group Ltd	Bermuda	09-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Arch Coal Inc.	United States	26-Apr-2012	Annual	All For		
Areva	France	10-May-2012	Mix	Against	O.8,O.5,O.6 O.7,O.9,O.4	Concerns about returns to shareholders Concerns to protect shareholder interests
Arkema	France	23-May-2012	Mix	All For		
ARM Holdings	United Kingdom	03-May-2012	Annual	All For		
Arrow Electronics Inc.	United States	04-May-2012	Annual	Against	1_003	Concerns about overall board structure
Asahi Glass Co. Ltd	Japan	29-Mar-2012	Annual	All For		
Asahi Group Holdings Ltd.	Japan	27-Mar-2012	Annual	All For		
Asahi Kasei Corp	Japan	28-Jun-2012	Annual	All For		
Ascendas Real Estate Investment Trust	Singapore	22-Mar-2012	Special	All For		
Ascendas Real Estate Investment Trust	Singapore	28-Jun-2012	Annual	Against		3 Concerns to protect shareholder interests
Ascendas Real Estate Investment Trust	Singapore	28-Jun-2012	Special	All For		
Asia Satellite Telecommunication Holdings Ltd.	Bermuda	26-Jun-2012	Annual	Against	3 2(b),2(d) 4,6	Concerns about audit issues Concerns about overall board structure Concerns to protect shareholder interests
Asics Corporation	Japan	22-Jun-2012	Annual	Against	2.10,3.2,3.3	Concerns about overall board structure
ASM Pacific Technology Ltd.	Cayman Islands	27-Apr-2012	Annual	All For		
ASML Holding NV	Netherlands	25-Apr-2012	Annual	All For		

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Assa Abloy AB	Sweden	25-Apr-2012	Annual	Against	14,16	Apparent failure to link pay & appropriate performance
Assicurazioni Generali Spa	Italy	23-Apr-2012	Mix	Against	O.2	Concerns about overall board structure
Assurant Inc	United States	10-May-2012	Annual	Against	1B.	Concerns about overall board structure
Astellas Pharma Inc.	Japan	20-Jun-2012	Annual	All For		
Astra International	Indonesia	27-Apr-2012	Mix	Against	A3.a,A3.b,E.1	Insufficient basis for a decision
Astrazeneca plc	United Kingdom	26-Apr-2012	Annual	Abstain	6	Apparent failure to link pay & appropriate performance
AT&T, Inc.	United States	27-Apr-2012	Annual	For shareholder resolution For shareholder resolution	7. 5.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Athabasca Oil Sands Corp.	Canada	10-May-2012	Annual	Against	03,04 02	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Atlantia	Italy	23-Apr-2012	Mix	No Action Taken	O.5.1,O.5.2	
Atlas Copco AB	Sweden	27-Apr-2012	Annual	Against	10	Concerns about overall board structure
Atlas Copco AB	Sweden	27-Apr-2012	Annual	Against	10	Concerns about overall board structure
Atos	France	30-May-2012	Mix	Against	O.27 E.14,E.1	Concerns about candidate Concerns to protect shareholder interests
Autodesk Inc.	United States	06-Jan-2012	Special	All For		
Autodesk Inc.	United States	07-Jun-2012	Annual	Against	3. 1E.,1I.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Autogrill Spa	Italy	19-Apr-2012	Mix	No Action Taken	O.3.1	
Autoliv Inc.	Sweden	08-May-2012	Annual	All For		
Avago Technologies Limited	Singapore	04-Apr-2012	Annual	Against	1E	Concerns about overall board structure
Avalonbay Communities Inc.	United States	23-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes better management of SEE opportunities and risks
Avery Dennison Corp.	United States	26-Apr-2012	Annual	Against	2. 1B.,1D.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Aviva Plc	United Kingdom	03-May-2012	Annual	Against	2	Apparent failure to link pay & appropriate performance
Avon Products, Inc.	United States	03-May-2012	Annual	All For		
Axa	France	25-Apr-2012	Mix	Against	E.21	Concerns to protect shareholder interests
Axel Springer AG	Germany	25-Apr-2012	Annual	All For		
Axis Capital Holdings Ltd	Bermuda	03-May-2012	Annual	Against	3. 1._003	Apparent failure to link pay & appropriate performance Concerns about overall board structure
				Against	13 3	Concerns to protect shareholder interests Insufficient basis for a decision
Ayala Corporation	Philippines	20-Apr-2012	Annual			
Azbil Corporation	Japan	26-Jun-2012	Annual	All For		
BAE Systems plc	United Kingdom	02-May-2012	Annual	All For		
Baker Hughes Inc.	United States	26-Apr-2012	Annual	Against For shareholder resolution	1_009 4.	Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Balfour Beatty plc	United Kingdom	10-May-2012	Annual	All For		
Ball Corp.	United States	25-Apr-2012	Annual	Against	1_001	Concerns about overall board structure
Baloise Holding AG	Switzerland	27-Apr-2012	Annual	All For		
Banca Carige - Cassa Di Risparmio Di Genova	Italy	13-Feb-2012	Mix	All For		
Banca Carige - Cassa Di Risparmio Di Genova	Italy	27-Apr-2012	Special	No Action Taken	4.1,4.2	
Banca Monte Dei Paschi Di Siena Spa	Italy	01-Feb-2012	Mix	Abstain	O.1	Insufficient basis for a decision
				Abstain Against	O.8.1 O.7	Cumulative voting in favour of individual candidates Insufficient basis for a decision
Banca Monte Dei Paschi Di Siena Spa	Italy	27-Apr-2012	Mix	No Action Taken	O.4.2,O.4.3	
Banco Bilbao Vizcaya Argentaria.	Spain	15-Mar-2012	Annual	All For		
Banco de Sabadell, S.A.	Spain	23-Feb-2012	Special	All For		
				Against	10 3.4	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Banco de Sabadell, S.A.	Spain	31-May-2012	Special			
Banco Espirito Santo, S.A.	Portugal	22-Mar-2012	Annual	All For		
Banco Popolare Societa Cooperativa	Italy	20-Apr-2012	Special	All For		
				Against	9 3.6,3.2,3.3	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Banco Popular Espanol	Spain	11-Jun-2012	Annual		7,8	Concerns to protect shareholder interests
				Against	13 3.b,3.f	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Banco Santander Central Hispano SA	Spain	30-Mar-2012	Special			
Banco Santander Chile SA	Chile	24-Apr-2012	Annual	Against	6.	Insufficient basis for a decision

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Banco Santander S.A. (ADR)	Spain	30-Mar-2012	Annual	Against	13 3B,3F	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Bangkok bank	Thailand	12-Apr-2012	Annual	Against	9	Concerns to protect shareholder interests
Bank Hapoalim B.M.	Israel	03-Jan-2012	Special	All For		
Bank Hapoalim B.M.	Israel	05-Apr-2012	Special	All For		
Bank Of America Corp.	United States	09-May-2012	Annual	Against For shareholder resolution For shareholder resolution	1K.,1D. 7. 5.	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Bank of East Asia Ltd.	Hong Kong	24-Apr-2012	Annual	Against	2(b),2(d),2(f) 5,7	Concerns about overall board structure Concerns to protect shareholder interests
Bank Of Ireland	Ireland	24-Apr-2012	Other	All For		
Bank Of Ireland	Ireland	18-Jun-2012	Other	All For		
Bank of Kyoto Ltd.	Japan	28-Jun-2012	Annual	All For		
Bank of Montreal.	Canada	20-Mar-2012	Annual	All For		
Bank Of New York Mellon Corp	United States	10-Apr-2012	Annual	All For		
Bank Of Nova Scotia	Canada	03-Apr-2012	Annual	All For		
Bank of the Philippine Islands	Philippines	19-Apr-2012	Annual	Against	20 23	Concerns about overall board structure Concerns to protect shareholder interests
Bank of Yokohama Ltd	Japan	20-Jun-2012	Annual	All For		
Bank Pan Indonesia	Indonesia	09-Apr-2012	Annual	Against	3,4	Insufficient basis for a decision
Bank Pekao S.A.	Poland	01-Jun-2012	Annual	All For		
Bank Rakyat Indonesia	Indonesia	28-Mar-2012	Annual	All For		
Bankers Petroleum Ltd.	Canada	27-Jun-2012	Annual	Against	.003	Concerns about overall board structure
Bankia, S.A	Spain	29-Jun-2012	Special	Against	15 1,10 14	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests Insufficient basis for a decision
Bankinter	Spain	15-Mar-2012	Special	Against	16 11.2 7	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Barclays plc	United Kingdom	27-Apr-2012	Annual	Against	2 3	Apparent failure to link pay & appropriate performance Concerns about candidate
Barrick Gold Corp.	Canada	02-May-2012	Annual	All For		
Basf SE	Germany	27-Apr-2012	Annual	All For		
Baxter International Inc.	United States	08-May-2012	Annual	All For		
Bayer AG	Germany	27-Apr-2012	Annual	All For		
Bayerische Motoren Werke AG	Germany	16-May-2012	Annual	Against	6.	Apparent failure to link pay & appropriate performance
Baytex Energy Corp	Canada	15-May-2012	Annual	Against	02_001	Concerns about candidate
BB&T Corp.	United States	24-Apr-2012	Annual	Against For shareholder resolution For shareholder resolution	1_011,1_015,1_005,1_006 5. 6.	Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
BCE Inc	Canada	03-May-2012	Annual	All For		
BDO Unibank Inc	Philippines	20-Apr-2012	Annual	Against	9	Concerns to protect shareholder interests
Beam Inc	United States	24-Apr-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
BEC World	Thailand	26-Apr-2012	Annual	Against	5.D	Concerns about overall board structure
Becton, Dickinson And Co.	United States	31-Jan-2012	Annual	All For		
Bed, Bath & Beyond Inc.	United States	22-Jun-2012	Annual	All For		
Beiersdorf AG	Germany	26-Apr-2012	Annual	Against	6.a.1 3,3,3.4 6,7	Concerns about overall board structure Concerns to protect shareholder interests
Beijing Enterprises Holdings Ltd.	Hong Kong	11-Jun-2012	Annual	Against	2,3,4.a.4.b	Concerns to protect shareholder interests
Bekaert	Belgium	04-Apr-2012	Special	Against	2,3,4(a),4(b)	Concerns to protect shareholder interests
Bekaert	Belgium	09-May-2012	Special	Against	3 6.1 9	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Belgacom S.A.	Belgium	18-Apr-2012	Annual	All For		
Belgacom S.A.	Belgium	18-Apr-2012	Special	All For		
Bell Aliant Inc	Canada	26-Apr-2012	Annual	All For		

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Belle International Hldgs	Cayman Islands	29-May-2012	Annual	Against	4.a.i,4.a.ii 5,7	Concerns about overall board structure Concerns to protect shareholder interests
Benesse Holdings Inc	Japan	23-Jun-2012	Annual	Against		1.6 Concerns about overall board structure
Berkshire Hathaway Inc.	United States	05-May-2012	Annual	All For		
Best Buy Co. Inc.	United States	21-Jun-2012	Annual	All For		
Bezeq The Israeli Telecommunication Corp. Ltd.	Israel	27-Mar-2012	Special	All For		
Bezeq The Israeli Telecommunication Corp. Ltd.	Israel	24-Apr-2012	Mix	Against	3.3,3.6	Concerns about overall board structure
BG Group plc	United Kingdom	16-May-2012	Annual	All For		
Bic	France	10-May-2012	Mix	All For		
				Against		
Big C Supercenter Public Company Ltd	Thailand	30-Apr-2012	Annual		4.AC 10	Concerns about overall board structure Concerns to protect shareholder interests
Bim Birlesik Magazalar	Turkey	15-May-2012	Special	All For		
Biogen Idec inc	United States	08-Jun-2012	Annual	Against	4.	Concerns to protect shareholder interests
Blackbaud Inc	United States	20-Jun-2012	Annual	All For		
Blackrock Inc.	United States	24-May-2012	Annual	All For		
Blue Nile Inc	United States	17-May-2012	Annual	All For		
BNP Paribas	France	23-May-2012	Mix	Against	O.9,O.11	Concerns about overall board structure
BOC Hong Kong(Hldgs)	Hong Kong	29-May-2012	Annual	Against	5,7	Concerns to protect shareholder interests
Boeing Co.	United States	30-Apr-2012	Annual	Against	1D. 7. 4.	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Boliden AB	Sweden	03-May-2012	Annual	Against	19	Apparent failure to link pay & appropriate performance
						Concerns about overall board structure
Bolsa Mexicana De Valores Sab De Cv	Mexico	20-Apr-2012	Special	Against	IV,V	Apparent failure to link pay & appropriate performance
Bolsa Mexicana De Valores Sab De Cv	Mexico	20-Apr-2012	Special	All For		
Bombardier Inc.	Canada	10-May-2012	Annual	All For		
Bonavista Energy Corp	Canada	03-May-2012	Annual	Against	01_005	Concerns about overall board structure
Borg Warner Inc	United States	25-Apr-2012	Annual	All For		
Boston Properties, Inc.	United States	15-May-2012	Annual	Against	3 1B	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Boston Scientific Corp.	United States	08-May-2012	Annual	All For		
				Against		
Bouygues	France	26-Apr-2012	Mix		O.7,O.8,O.9,O.6 O.10,E.12,E.13,O.4	Concerns about overall board structure Concerns to protect shareholder interests
BP plc	United Kingdom	12-Apr-2012	Annual	Against	17	Concerns about candidate
Brenntag AG	Germany	20-Jun-2012	Annual	All For		
Bridgestone Corporation	Japan	27-Mar-2012	Annual	All For		
Bristol-Myers Squibb Co.	United States	01-May-2012	Annual	Against	1L. 7.	Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
British American Tobacco	United Kingdom	26-Apr-2012	Annual	All For		
Broadcom Corp.	United States	15-May-2012	Annual	Against	3. 1_004,1_005,1_009	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Brookfield Asset Management Inc.	Canada	10-May-2012	Special	All For		
Brookfield Office Properties Inc	Canada	03-May-2012	Annual	Against	C A_002	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Brother Industries Ltd	Japan	26-Jun-2012	Annual	Against		5 Concerns to protect shareholder interests
Brown & Brown, Inc.	United States	25-Apr-2012	Annual	All For		
Bumi Plc	United Kingdom	14-Jun-2012	Annual	Against	2	Apparent failure to link pay & appropriate performance
Bunge Ltd.	Bermuda	25-May-2012	Annual	All For		
Bunzl plc	United Kingdom	18-Apr-2012	Annual	All For		
Bureau Veritas	France	31-May-2012	Special	Against	7	Concerns to protect shareholder interests
Bwin.party Digital Entertainment Plc	Gibraltar	07-Jun-2012	Annual	Against	2	Apparent failure to link pay & appropriate performance
Bwin.party Digital Entertainment Plc	Gibraltar	07-Jun-2012	Special	All For		
C.H. Robinson Worldwide, Inc.	United States	10-May-2012	Annual	All For		
C.R. Bard Inc.	United States	18-Apr-2012	Annual	Against	3.,5. 7.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Cable & Wireless Worldwide	United Kingdom	18-Jun-2012	Court	All For		
Cable & Wireless Worldwide	United Kingdom	18-Jun-2012	Special	All For		
Cablevision Systems Corp.	United States	18-May-2012	Annual	Against	1_002,1_003,1_004	Concerns about overall board structure

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Cabot Oil & Gas Corp.	United States	01-May-2012	Annual	For shareholder resolution	6.,7.	Shareholder proposal promotes better management of SEE opportunities and risks
Cairn Energy plc.	United Kingdom	30-Jan-2012	Special	Against	2	Resolution Withdrawn
Cairn Energy plc.	United Kingdom	17-May-2012	Annual	All For		
CaixaBank, S.A	Spain	19-Apr-2012	Annual	Against	18 16	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
CaixaBank, S.A	Spain	26-Jun-2012	Special	Against	2.4	Concerns about overall board structure
Calpine Corp.	United States	15-May-2012	Annual	All For		
Cameco Corp.	Canada	15-May-2012	Annual	All For		
Cameron International Corporation	United States	11-May-2012	Annual	Against	5.	Concerns to protect shareholder interests
Canadian Imperial Bank Of Commerce	Canada	26-Apr-2012	Special	All For		
Canadian National Railway Co.	Canada	24-Apr-2012	Annual	All For		
Canadian Natural Resources Ltd.	Canada	03-May-2012	Special	Against	01_012 03	Concerns about candidate Concerns to protect shareholder interests
Canadian Oil Sands Ltd.	Canada	30-Apr-2012	Annual	All For		
Canadian Pacific Railway Ltd	Canada	17-May-2012	Annual-Proxy Contest	Against*	10,11,13,14,21,22	Concerns about performance
Canadian Pacific Railway Ltd	Canada	17-May-2012	Annual-Proxy Contest	Not Voted		
Canadian Tire Corp., Ltd.	Canada	10-May-2012	Annual	All For		
Canon Inc	Japan	29-Mar-2012	Annual	Against	3.1	Concerns about overall board structure
Cap Gemini	France	24-May-2012	Mix	Against	0.7,0.8	Concerns about overall board structure
Capita Plc	United Kingdom	15-May-2012	Annual	All For		
Capital One Financial Corp.	United States	08-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Capital Shopping Centres Group Plc	United Kingdom	17-Feb-2012	Special	All For		
Capital Shopping Centres Group Plc	United Kingdom	25-Apr-2012	Annual	All For		
Capitaland Ltd	Singapore	30-Apr-2012	Annual	Against	7.B	Apparent failure to link pay & appropriate performance
Capitaland Ltd	Singapore	30-Apr-2012	Special	All For		
CapitaMall Trust.	Singapore	12-Apr-2012	Annual	Against	3,4	Concerns to protect shareholder interests
CapitaMalls Asia Limited	Singapore	13-Apr-2012	Annual	Against	8.B 7,8.A	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Cargotec Corporation	Finland	19-Mar-2012	Annual	All For		
Carlsberg	Denmark	22-Mar-2012	Annual	Against	5.b	Concerns about candidate
Carlsberg Brewery Malaysia Bhd	Malaysia	26-Apr-2012	Annual	All For		
Carmax Inc	United States	25-Jun-2012	Annual	For shareholder resolution	6	Shareholder proposal promotes enhanced shareholder rights
Carnival Corp.	Panama	11-Apr-2012	Annual	Against	18.,19. 23.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Carnival plc	United Kingdom	11-Apr-2012	Annual	For shareholder resolution	18,19 9 21 23	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests Shareholder proposal promotes better management of SEE opportunities and risks
Carphone Warehouse Group PLC	United Kingdom	20-Jan-2012	Special	All For		
Carrefour	France	18-Jun-2012	Mix	Against	0.4 0.8 0.3	Apparent failure to link pay & appropriate performance Concerns about candidate Concerns to protect shareholder interests
Casino Guichard Perrachon	France	11-May-2012	Annual	Against	7 21	Concerns about overall board structure Concerns to protect shareholder interests
Casio Computer Co Ltd	Japan	28-Jun-2012	Annual	Against	4 2,11	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Caterpillar Inc.	United States	13-Jun-2012	Annual	For shareholder resolution	7,9	Shareholder proposal promotes enhanced shareholder rights
Cathay Pacific Airways Ltd.	Hong Kong	09-May-2012	Annual	Against	2 1.a,1.b,1.c,1.d,1.g 4	Concerns about audit issues Concerns about overall board structure Concerns to protect shareholder interests
CBRE Group Inc	United States	08-May-2012	Annual	All For		
CBS Corp.	United States	24-May-2012	Annual	Against	1_011,1_014,1_003,1_005,1_007	Concerns about overall board structure
CC Media Holdings Inc	United States	18-May-2012	Annual	Against	1_001,1_013,1_002,1_004,1_005, 1_006,1_007,1_008,1_009	Concerns about overall board structure



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CCR S.A.	Brazil	16-Jan-2012	Special	All For		
				Against	5	Apparent failure to link pay & appropriate performance
CCR S.A.	Brazil	13-Apr-2012	Annual		4	Concerns about overall board structure
CDON Group AB	Sweden	08-May-2012	Annual	Against	21	Lack of value for shareholders
Celanese Corp	United States	19-Apr-2012	Annual	All For		
Celesio AG	Germany	16-May-2012	Annual	All For		
Celgene Corp.	United States	13-Jun-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
				For shareholder resolution	5.	Shareholder proposal promotes enhanced shareholder rights
				Against	11	Concerns to protect shareholder interests
Cementos Argos S.A	Colombia	23-Mar-2012	Special		10	Insufficient basis for a decision
				Against	V	Concerns about overall board structure
Cemex S.A.B. De C.V.	Mexico	23-Feb-2012	Annual		I,III,IV,VI	Insufficient basis for a decision
Cenovus Energy Inc	Canada	25-Apr-2012	Annual	For shareholder resolution	05	Shareholder proposal promotes enhanced shareholder rights
Centerpoint Energy Inc.	United States	26-Apr-2012	Annual	All For		
Centerra Gold Inc.	Canada	17-May-2012	Annual	Against	01_007	Concerns about candidate
Central Japan Railway Co	Japan	22-Jun-2012	Annual	Against	3.12,3.14	Concerns about overall board structure
Centrica plc	United Kingdom	11-May-2012	Annual	All For		
CenturyLink Inc	United States	23-May-2012	Annual	For shareholder resolution	5C.	Shareholder proposal promotes better management of SEE opportunities and risks
Cerner Corp.	United States	18-May-2012	Annual	For shareholder resolution	4	Shareholder proposal promotes enhanced shareholder rights
CF Industries Holdings Inc	United States	10-May-2012	Annual	Against	1_001,1_002	Concerns about overall board structure
				For shareholder resolution	4,5	Shareholder proposal promotes enhanced shareholder rights
CGI Group, Inc.	Canada	01-Feb-2012	Special	All For		
Charles Schwab Corp.	United States	17-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes better management of SEE opportunities and risks
				For shareholder resolution	6.	Shareholder proposal promotes enhanced shareholder rights
Chesapeake Energy Corp.	United States	08-Jun-2012	Annual	Against	3.,5.	Apparent failure to link pay & appropriate performance
				For shareholder resolution	1_001,1_002	Concerns about overall board structure
				For shareholder resolution	8.,10.,7.,9.	Shareholder proposal promotes better management of SEE opportunities and risks
Cheung Kong (Holdings) Ltd.	Hong Kong	25-May-2012	Annual	Against	5.1,5.3	Concerns to protect shareholder interests
Cheung Kong Infrastructure Holdings Ltd.	Bermuda	23-May-2012	Annual	Against	3.1,3.2,3.4	Concerns about overall board structure
					5.1,5.3	Concerns to protect shareholder interests
Chevron Corp.	United States	30-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes appropriate accountability or incentivisation
				For shareholder resolution	7.,8.4.	Shareholder proposal promotes enhanced shareholder rights
Chiba Bank Ltd.	Japan	28-Jun-2012	Annual	All For		
China BlueChemical Ltd.	China	05-Jun-2012	Annual	Against	17	Concerns to protect shareholder interests
China Construction Bank Corp.	China	16-Jan-2012	Special	All For		
China Construction Bank Corp.	China	07-Jun-2012	Annual	All For		
				Against	3.vi,3.i,3.ii,3.v	Concerns about overall board structure
China Merchants Holdings (International) Co. L	Hong Kong	31-May-2012	Annual		5.A,5.C	Concerns to protect shareholder interests
				Against	3.ii	Concerns about overall board structure
China Mobile Limited	Hong Kong	16-May-2012	Annual		6,7	Concerns to protect shareholder interests
				Against	3(b),3(c),3(d)	Concerns about overall board structure
China Resources Enterprise Ltd.	Hong Kong	25-May-2012	Annual		6,7	Concerns to protect shareholder interests
				Against	3.1	Concerns about overall board structure
China Resources Power Hldgs Co	Hong Kong	08-Jun-2012	Annual		6,7	Concerns to protect shareholder interests
				Against	10	Concerns about overall board structure
China Shenhua Energy Co Ltd	China	25-May-2012	Annual		12	Concerns to protect shareholder interests
China Shenhua Energy Co Ltd	China	25-May-2012	Other	All For		
China Shipping Development Co	China	16-Jan-2012	Special	All For		
Chipotle Mexican Grill	United States	31-May-2012	Annual	For shareholder resolution	4	Shareholder proposal promotes enhanced shareholder rights
Chiyoda Corporation	Japan	26-Jun-2012	Annual	Against	4,5,3.1	Concerns about overall board structure
				Against	E.11	Apparent failure to link pay & appropriate performance
Christian Dior	France	05-Apr-2012	Mix		O.5,O.6	Concerns about overall board structure
Chubb Corp.	United States	24-Apr-2012	Annual	All For		
Chubu Electric Power Co Inc	Japan	27-Jun-2012	Annual	Against	2.9,2.14,3.1	Concerns about overall board structure
				Against	4.1	Concerns about auditor independence
Chugai Pharmaceutical Co Ltd	Japan	28-Mar-2012	Annual		3.8,3.9,3.10,3.7	Concerns about overall board structure
Chugoku Bank Limited	Japan	26-Jun-2012	Annual	All For		
Chugoku Electric Power Company Incorporated	Japan	27-Jun-2012	Annual	All For		

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Chugoku Marine Paints Ltd	Japan	27-Jun-2012	Annual	Against		4 Concerns to protect shareholder interests
Chunghwa Telecom	Taiwan	22-Jun-2012	Annual	All For		
Church & Dwight Co., Inc.	United States	03-May-2012	Annual	All For		
CI Financial Corp	Canada	24-May-2012	Annual	All For		
Cielo S.A	Brazil	20-Apr-2012	Annual	Against	III	Concerns about overall board structure
Cielo S.A	Brazil	20-Apr-2012	Special	All For		
Cigna Corp.	United States	25-Apr-2012	Annual	All For		
Cimarex Energy Co.	United States	16-May-2012	Annual	Against	2 1B	Apparent failure to link pay & appropriate performance Concerns about overall board structure
CIMB Group Holdings Berhad	Malaysia	17-Apr-2012	Annual	All For		
Cimpor Cimentos De Portugal SGPS S.A.	Portugal	20-Apr-2012	Annual	Against	5	Concerns about overall board structure
Cincinnati Bell, Inc.	United States	01-May-2012	Annual	Against	2. 1A.,1J.,1B.,1E.,1G.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Cincinnati Financial Corp.	United States	28-Apr-2012	Annual	Against	1_007	Concerns about overall board structure
CIT Group Inc	United States	15-May-2012	Annual	Against	1A.,1J.,1C.,1F.,1H.,1I.	Concerns about overall board structure
Citigroup Inc	United States	17-Apr-2012	Annual	Against	03,04 1J,1F	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Citizen Holdings Co., Ltd.	Japan	22-Jun-2012	Annual	Against		3.2 Concerns about overall board structure
Citra Marga Nusaphala Persada	Indonesia	12-Apr-2012	Special	Against	1	Insufficient basis for a decision
Citra Marga Nusaphala Persada	Indonesia	14-Jun-2012	Annual	All For		
Citra Marga Nusaphala Persada	Indonesia	14-Jun-2012	Special	Against	1,2	Insufficient basis for a decision
Citrix Systems, Inc.	United States	24-May-2012	Annual	All For		
City Developments Ltd	Singapore	27-Apr-2012	Annual	Against	A.4.c B.7,C	Concerns about overall board structure Concerns to protect shareholder interests
City Telecom (HK) Ltd.	Hong Kong	25-May-2012	Special	All For		
Clariant Finance (Luxembourg) S.A.	Switzerland	27-Mar-2012	Annual	All For		
Clearwire Corporation	United States	14-Jun-2012	Annual	All For		
Clicks Group Limited	South Africa	17-Jan-2012	Annual	All For		
Cliffs Natural Resources Inc	United States	08-May-2012	Annual	Against	1B 2	Concerns about overall board structure Concerns to protect shareholder interests
CLP Holdings Ltd.	Hong Kong	08-May-2012	Annual	Against	5,7	Concerns to protect shareholder interests
CME Group Inc	United States	23-May-2012	Annual	Against	3.,5. 1_006 7.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
CNP Assurances	France	29-Jun-2012	Mix	Against	0.10,O.12,O.15,O.17,O.19,O.21,O.22,O.2 4,O.26,O.27,O.28 O.6	Concerns about overall board structure Concerns to protect shareholder interests
Cobalt International Energy Inc	United States	26-Apr-2012	Annual	All For		
Cobham plc	United Kingdom	26-Apr-2012	Annual	All For		
Coca Cola Enterprises	United States	24-Apr-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Coca-Cola Amatil	Australia	15-May-2012	Annual	Against	2,4,5	Apparent failure to link pay & appropriate performance
Coca-Cola Co	United States	25-Apr-2012	Annual	All For		
Coca-Cola HBC S.A.	Greece	25-Jun-2012	Special	Against	11.	Apparent failure to link pay & appropriate performance
Coca-Cola West Company Limited	Japan	22-Mar-2012	Annual	Against	3.2,3.3 2.9,2.10	Concerns about auditor independence Concerns about overall board structure
Cognizant Technology Solutions Corp.	United States	05-Jun-2012	Annual	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
Colgate-Palmolive Co.	United States	11-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes appropriate accountability or incentivisation
Comcast Corp	United States	31-May-2012	Annual	Against	1_011 6. 8.	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
Comerica, Inc.	United States	24-Apr-2012	Annual	All For		
ComfortDelGro Corp. Ltd.	Singapore	27-Apr-2012	Annual	Against		6 Concerns about overall board structure
Commerzbank AG	Germany	23-May-2012	Annual	All For		
Compagnie de Saint-Gobain S.A.	France	07-Jun-2012	Mix	Against	E.15 O.7,O.8,O.10 E.16	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Compagnie Generale de Geophysique-Veritas	France	10-May-2012	Annual	All For		
Companhia De Bebidas Das Americas	Brazil	27-Apr-2012	Special	Against	O1	Concerns about overall board structure

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Compartamos SAB DE CV	Mexico	23-Apr-2012	Special	Against	V	Insufficient basis for a decision
Compass Group	United Kingdom	02-Feb-2012	Annual	All For		
Concho Resources Inc	United States	07-Jun-2012	Annual	All For		
Conoco Phillips	United States	09-May-2012	Annual	Against For shareholder resolution	3. 7.,8.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Consol Energy, Inc.	United States	01-May-2012	Annual	Against	1_003,1_007	Concerns about overall board structure
Consolidated Edison, Inc.	United States	21-May-2012	Annual	Against	1C.	Concerns about overall board structure
Continental AG	Germany	27-Apr-2012	Annual	All For		
Continental Resources Inc	United States	14-Jun-2012	Annual	Against Against	_002 4.	Concerns about overall board structure Apparent failure to link pay & appropriate performance
Cooper Industries Plc	Ireland	23-Apr-2012	Annual		1A.	Concerns about overall board structure
Corio NV	Netherlands	19-Apr-2012	Annual	All For		
Corning, Inc.	United States	26-Apr-2012	Annual	Against	1E.	Concerns about overall board structure
				Against	5	Concerns about overall board structure
Cosco Corporation (Singapore) Ltd	Singapore	20-Apr-2012	Annual		12	Concerns to protect shareholder interests
Cosmo Oil Company Ltd	Japan	26-Jun-2012	Annual	Against	2,9,2,10	Concerns about overall board structure
Costco Wholesale Corp	United States	26-Jan-2012	Annual	Against	03	Apparent failure to link pay & appropriate performance
Covance Inc.	United States	08-May-2012	Annual	Against	2.	Apparent failure to link pay & appropriate performance
Coventry Health Care Inc.	United States	17-May-2012	Annual	Against	4. 1B.,1C.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
				For shareholder resolution	5.	Shareholder proposal promotes better management of SEE opportunities and risks
Covidien Plc	Ireland	13-Mar-2012	Annual	Against	03	Apparent failure to link pay & appropriate performance
CPFL Energia S.A	Brazil	12-Apr-2012	Annual	Against	E	Apparent failure to link pay & appropriate performance
CPFL Energia S.A	Brazil	12-Apr-2012	Special	All For		
Credicorp	Bermuda	30-Mar-2012	Annual	All For		
				Against	O.11,O.14	Concerns about overall board structure
Credit Agricole S.A.	France	22-May-2012	Mix		E.23,E.24,E.25,E.27,O.5	Concerns to protect shareholder interests
Credit Saison Co Ltd	Japan	27-Jun-2012	Annual	All For		
				Against	1.2	Apparent failure to link pay & appropriate performance
Credit Suisse Group	Switzerland	27-Apr-2012	Annual		6	Concerns to protect shareholder interests
Crescent Point Energy Corp	Canada	31-May-2012	Annual	Against	02_007	Concerns about candidate
CRH Plc	Ireland	09-May-2012	Annual	All For		
Crown Castle International Corp.	United States	24-May-2012	Annual	All For		
Crown Holdings, Inc.	United States	26-Apr-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
CSX Corp.	United States	09-May-2012	Annual	All For		
Cummins Inc.	United States	08-May-2012	Annual	Against	2.	Concerns about overall board structure
Cvs Caremark Corp	United States	10-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes better management of SEE opportunities and risks
D.R. Horton Inc.	United States	26-Jan-2012	Annual	All For		
Dai Nippon Printing Co Ltd	Japan	28-Jun-2012	Annual	Against	2,20,2.1	Concerns about overall board structure
Daicel Corporation	Japan	27-Jun-2012	Annual	Against	2,6,2,7,2,8	Concerns about overall board structure
				Against	4	Apparent failure to link pay & appropriate performance
Daido Steel Co. Ltd	Japan	28-Jun-2012	Annual		2.12	Concerns about overall board structure
Daihatsu Motor Co. Ltd	Japan	28-Jun-2012	Annual	Against		4 Apparent failure to link pay & appropriate performance
Dai-ichi Life Insurance Company Limited	Japan	25-Jun-2012	Annual	All For		
Daiichi Sankyo Co., Ltd.	Japan	22-Jun-2012	Annual	Against		2.8 Concerns about overall board structure
Daikin Industries Ltd	Japan	28-Jun-2012	Annual	Against		2.3 Concerns about overall board structure
Daimler	Germany	04-Apr-2012	Annual	Against	06.	Concerns about overall board structure
Dainippon Sumitomo Pharma Co., Ltd.	Japan	22-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Daito Trust Construction Co Ltd	Japan	27-Jun-2012	Annual	All For		
Daiwa House Industry Co. Ltd	Japan	28-Jun-2012	Annual	Against		5 Apparent failure to link pay & appropriate performance
Daiwa Securities Group Inc	Japan	27-Jun-2012	Annual	Against	1.10,1.6	Concerns about overall board structure
Danaher Corp.	United States	08-May-2012	Annual	All For		
Danone	France	26-Apr-2012	Mix	Against	O.4	Concerns about candidate
Danske Bank AS	Denmark	27-Mar-2012	Annual	Against	3.7	Concerns about candidate
Dassault Systemes SA	France	07-Jun-2012	Mix	Against	E.9	Concerns to protect shareholder interests
Davide Campari	Italy	27-Apr-2012	Mix	Against	O.3	Apparent failure to link pay & appropriate performance
Davita Inc	United States	11-Jun-2012	Annual	Against	3 1F.	Apparent failure to link pay & appropriate performance Concerns about overall board structure

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DBS Group Holdings Ltd	Singapore	25-Apr-2012	Annual	All For		
DBS Group Holdings Ltd	Singapore	25-Apr-2012	Special	All For		
Dean Foods Co.	United States	16-May-2012	Annual	Against For shareholder resolution	4. 1.2 6.,7.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Deere & Co.	United States	29-Feb-2012	Annual	All For		
Delek Group Ltd.	Israel	10-May-2012	Special	All For		
Delhaize Freres & Cie	Belgium	23-Apr-2012	Special	All For		
Delhaize Freres & Cie	Belgium	24-May-2012	Mix	Against	O.10,O.11,O12.1,O12.2 O.13,O.14	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Delta Air Lines, Inc.	United States	15-Jun-2012	Annual	All For		
Delta Lloyd Group	Netherlands	23-May-2012	Annual	All For		
Dena Co Ltd	Japan	23-Jun-2012	Annual	All For		
Denbury Resources Inc	United States	15-May-2012	Annual	Against	4.	Concerns to protect shareholder interests
Denki Kagaku Kogyo Kabushiki Kaisha	Japan	22-Jun-2012	Annual	Against		2.9 Concerns about overall board structure
Denso Corporation	Japan	20-Jun-2012	Annual	Against	3 2.1	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Dentsply International, Inc.	United States	23-May-2012	Annual	For shareholder resolution	4	Shareholder proposal promotes enhanced shareholder rights
Dentsu Inc	Japan	28-Jun-2012	Annual	Against	2.10,2.2	Concerns about overall board structure
Deutsche Bank AG	Germany	31-May-2012	Annual	Against	8. 4.	Apparent failure to link pay & appropriate performance Concerns about performance
Deutsche Boerse AG	Germany	16-May-2012	Annual	Against	5.j	Concerns about candidate
Deutsche Lufthansa AG	Germany	08-May-2012	Annual	All For		
Deutsche Post AG	Germany	09-May-2012	Annual	All For		
Deutsche Telekom AG	Germany	24-May-2012	Annual	All For		
Devon Energy Corp.	United States	06-Jun-2012	Annual	Against For shareholder resolution	2. 1_001,1_004 7.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Devro plc	United Kingdom	19-Apr-2012	Annual	All For		
Diagnosticos da America S.A	Brazil	27-Apr-2012	Annual	All For		
Diagnosticos da America S.A	Brazil	27-Apr-2012	Special	All For		
Diamond Offshore Drilling, Inc.	United States	22-May-2012	Annual	Against	1D.	Concerns about overall board structure
Digital Realty Trust Inc	United States	23-Apr-2012	Annual	All For		
DIRECTV	United States	03-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes appropriate accountability or incentivisation
Discover Financial Services	United States	18-Apr-2012	Annual	All For		
Discovery Communications Inc	United States	15-May-2012	Annual	Against	1_002	Concerns about overall board structure
Dish Network Corp	United States	02-May-2012	Annual	Against	3.	Concerns to protect shareholder interests
Distribuidora Internacional De Alimentacion S.A	Spain	12-Jun-2012	Special	All For		
DNB ASA	Norway	25-Apr-2012	Annual	All For		
Dolby Laboratories Inc	United States	07-Feb-2012	Annual	Against	02 1.3	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Dollar General Corp.	United States	01-Jun-2012	Annual	All For		
Dollar Tree Inc	United States	14-Jun-2012	Annual	All For		
Dominion Resources Inc	United States	08-May-2012	Annual	Against For shareholder resolution	3. 4.,5.,7.,8.,9.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Domtar Corporation	United States	02-May-2012	Annual	Against	1D.	Concerns about overall board structure
Dover Corp.	United States	03-May-2012	Annual	All For		
Dow Chemical Co.	United States	10-May-2012	Annual	For shareholder resolution For shareholder resolution	7. 6.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
Dr Pepper Snapple Group Inc	United States	17-May-2012	Annual	Against	5	Shareholder proposal promotes better management of SEE opportunities and risks
DST Systems Inc.	United States	08-May-2012	Annual	All For		
DSV AS	Denmark	21-Mar-2012	Annual	Against	6.3,7	Concerns to protect shareholder interests
DTE Energy Co.	United States	03-May-2012	Annual	Against For shareholder resolution	4. 1_005 6.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Du Pont (E.I.) De Nemours & Co	United States	25-Apr-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes appropriate accountability or incentivisation
Duke Energy Corp.	United States	03-May-2012	Annual	For shareholder resolution For shareholder resolution	5. 6.	Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights

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Duke Realty Corp	United States	25-Apr-2012	Annual	All For		
Dun & Bradstreet Corp	United States	09-May-2012	Annual	All For		
Duratex S. A.	Brazil	25-Apr-2012	Annual	All For		
Duratex S. A.	Brazil	25-Apr-2012	Special	All For		
E.On AG	Germany	03-May-2012	Annual	All For		
EADS	Netherlands	31-May-2012	Annual	Against	10	Concerns about overall board structure
				Against	5	Apparent failure to link pay & appropriate performance
East Japan Railway Company	Japan	22-Jun-2012	Annual	For shareholder resolution	16	Shareholder proposal promotes appropriate accountability or incentivisation
Eastman Platinum Ltd	Canada	12-Jun-2012	Annual	Against	17	Shareholder proposal promotes better management of SEE opportunities and risks
Eastman Chemical Co	United States	03-May-2012	Annual	For shareholder resolution	02_002,02_003,02_004,02_007	Concerns about overall board structure
Eaton Corp.	United States	25-Apr-2012	Annual	All For	6.	Shareholder proposal promotes enhanced shareholder rights
EBay Inc.	United States	26-Apr-2012	Annual	All For		
Ecolab, Inc.	United States	03-May-2012	Annual	For shareholder resolution	6.	Shareholder proposal promotes enhanced shareholder rights
Edenred	France	15-May-2012	Mix	All For		
EDF	France	24-May-2012	Mix	All For		
EDF	France	24-May-2012	Mix	All For		
Edison International	United States	26-Apr-2012	Annual	Against	1H. 4.	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
EDP Renovaveis S.A.	Spain	12-Apr-2012	Annual	All For		
EDP-Energias DE Portugal S.A.	Portugal	20-Feb-2012	Special	All For		
EDP-Energias DE Portugal S.A.	Portugal	17-Apr-2012	Annual	All For		
Edwards Lifesciences Corp	United States	10-May-2012	Annual	For shareholder resolution	5,.6.	Shareholder proposal promotes enhanced shareholder rights
EFG Hermes Hldgs.	Egypt	02-Jun-2012	Special	Against	6,7	Insufficient basis for a decision
EFG Hermes Hldgs.	Egypt	02-Jun-2012	Special	All For		
EGIS Pharmaceuticals Public Limited Company	Hungary	25-Jan-2012	Annual	All For		
				Against	E.16,E.17 O.7,O.11 E.13,E.14,E.15	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Eiffage	France	18-Apr-2012	Mix			
Eisai Co Ltd	Japan	21-Jun-2012	Annual	All For		
El Paso Corporation	United States	09-Mar-2012	Special	Against	3.	Apparent failure to link pay & appropriate performance
Elan Corporation Plc	Ireland	24-May-2012	Annual	Against	16,6	Apparent failure to link pay & appropriate performance
Eldorado Gold Corp.	Canada	21-Feb-2012	Special	All For		
Eldorado Gold Corp.	Canada	03-May-2012	Annual	All For		
Electric Power Development	Japan	26-Jun-2012	Annual	All For		
Electrolux AB	Sweden	27-Mar-2012	Annual	All For		
Elisa Oyj	Finland	04-Apr-2012	Annual	Against	13	Concerns about auditor independence
Embraer S.A.	United States	10-Jan-2012	Special	All For		
Embraer S.A.	United States	06-Mar-2012	Special	All For		
Embraer S.A.	Brazil	26-Apr-2012	Annual	Against	4	Apparent failure to link pay & appropriate performance
EMC Corp.	United States	01-May-2012	Annual	All For		
Emerson Electric Co.	United States	07-Feb-2012	Annual	For shareholder resolution	04	Shareholder proposal promotes better management of SEE opportunities and risks
				For shareholder resolution	05	Shareholder proposal promotes enhanced shareholder rights
Enagas SA	Spain	30-Mar-2012	Special	All For		
Enbridge Inc	Canada	09-May-2012	Annual	All For		
Encana Corporation	Canada	25-Apr-2012	Annual	All For		
Enel Green Power S.p.A.	Italy	27-Apr-2012	Mix	All For		
Enel Spa	Italy	30-Apr-2012	Mix	All For		
Energen Corp.	United States	25-Apr-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Energizer Holdings, Inc.	United States	30-Jan-2012	Annual	All For		
Enerplus Corporation	Canada	11-May-2012	Special	All For		
				Against	13.	Concerns to protect shareholder interests
Enersis S.A.	Chile	26-Apr-2012	Annual		3.,4.,6.,7.,8.	Insufficient basis for a decision
Eni Spa	Italy	30-Apr-2012	Mix	All For		
ENN Energy Holdings Limited	Cayman Islands	26-Jun-2012	Annual	Against	8	Apparent failure to link pay & appropriate performance
					3.A.1,3.A.2,3.B.1	Concerns about overall board structure
					5,7	Concerns to protect shareholder interests
Entergy Corp.	United States	04-May-2012	Annual	All For		

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EOG Resources, Inc.	United States	02-May-2012	Annual	Against For shareholder resolution	3. 4.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation
EQT Corp	United States	18-Apr-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Equifax, Inc.	United States	03-May-2012	Annual	All For		
Equity Residential Properties Trust	United States	21-Jun-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes better management of SEE opportunities and risks
ERG Eolica Campania S.p.A	Italy	20-Apr-2012	Special	Against	4	Apparent failure to link pay & appropriate performance
Erste Group Bank AG	Austria	15-May-2012	Annual	Against	9	Concerns to protect shareholder interests
Essilor International	France	11-May-2012	Mix	All For		
Eurasian Natural Resources Corp	United Kingdom	02-Apr-2012	Special	All For		
Eurasian Natural Resources Corp	United Kingdom	12-Jun-2012	Annual	All For		
Eurazeo	France	11-May-2012	Mix	Against	E.22 O.5 O.10,E.13,E.14,E.15,E.16,E.17,E.18,E.19 .E.21,O.4	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Eurocastle Investment	Guernsey	17-May-2012	Annual	All For		
Eurofins Scientific	France	11-Jan-2012	Mix	Against	E.3,E.4,E.5	Concerns to protect shareholder interests
Eurofins Scientific	France	29-Mar-2012	Mix	Against	E.21 O.8 E.14,E.15,E.16,E.19	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Everest Re Group Ltd	Bermuda	09-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Evraz Plc	United Kingdom	18-Jun-2012	Annual	Against	3	Apparent failure to link pay & appropriate performance
Exelon Corp.	United States	02-Apr-2012	Annual	All For		
Exor Spa	Italy	29-May-2012	Special	Against	3.1,3.2 2.b	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Expedia Inc.	United States	05-Jun-2012	Annual	Against	1_002	Concerns about overall board structure
Expeditors International Of Washington, Inc.	United States	02-May-2012	Annual	Against	3 1B 5	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Express Scripts Holding Co	United States	30-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes enhanced shareholder rights
Exxon Mobil Corp.	United States	30-May-2012	Annual	For shareholder resolution For shareholder resolution	4. 7.,8.,9. 5.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
F5 Networks, Inc.	United States	15-Mar-2012	Annual	For shareholder resolution	04	Shareholder proposal promotes enhanced shareholder rights
Fairfax Financial Holdings, Ltd.	Canada	26-Apr-2012	Annual	All For		
Family Dollar Stores, Inc.	United States	19-Jan-2012	Annual	All For		
FamilyMart Co. Ltd.	Japan	24-May-2012	Annual	All For		
Fanuc Corporation	Japan	28-Jun-2012	Annual	Against	2.1 1	Concerns about overall board structure Concerns about returns to shareholders
Fastenal Co.	United States	17-Apr-2012	Annual	Against	1_005,1_007,1_009	Concerns about overall board structure
Federal Hydrogenerating Company - RusHydro	Russian Federation	29-Jun-2012	Annual	Against	3.6,3.7,3.8,3.9,3.10,3.11,3.13,3.14,3.1,3.4 .3.5	Cumulative voting in favour of individual candidates
Federal Realty Investment Trust	United States	02-May-2012	Annual	Against	1_002	Concerns about overall board structure
Ferrovial S.A.	Spain	29-Mar-2012	Special	All For		
Fiat Industrial	Italy	05-Apr-2012	Mix	Against No Action Taken	3.A,3.B 2.B.1	Apparent failure to link pay & appropriate performance
Fiat SPA	Italy	04-Apr-2012	Mix	Against No Action Taken	O.4.a,O.4.b O.2C1 O.2b1	Apparent failure to link pay & appropriate performance Concerns about audit issues
Fidelity National Financial Inc	United States	23-May-2012	Annual	Against	2. 1_001	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Fidelity National Information Services, Inc.	United States	30-May-2012	Annual	Against	1B.	Concerns about overall board structure
Fifth Third Bancorp	United States	17-Apr-2012	Annual	All For		
Finmeccanica Spa	Italy	14-May-2012	Mix	Against No Action Taken	O.7 O.4.2	Apparent failure to link pay & appropriate performance
Finning International Inc.	Canada	08-May-2012	Annual	All For		
First Pacific Co. Ltd.	Bermuda	31-May-2012	Annual	Against	7 4(i) 9,11	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests

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First Quantum Minerals Ltd.	Canada	09-May-2012	Annual	All For		
First Solar Inc	United States	23-May-2012	Annual	Against For shareholder resolution	1_009 3.	Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Firstenergy Corp.	United States	15-May-2012	Annual	Against For shareholder resolution For shareholder resolution	3. 5.,6. 7.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
Firststrand Ltd	South Africa	23-May-2012	Mix	All For		
Fiserv, Inc.	United States	23-May-2012	Annual	All For		
Flir Systems, Inc.	United States	27-Apr-2012	Annual	For shareholder resolution	4.,5.	Shareholder proposal promotes enhanced shareholder rights
Flowserve Corp.	United States	17-May-2012	Annual	All For		
Fluor Corporation	United States	03-May-2012	Annual	Against	2. 1.C	Apparent failure to link pay & appropriate performance Concerns about overall board structure
FMC Corp.	United States	24-Apr-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes enhanced shareholder rights
FMC Technologies Inc.	United States	02-May-2012	Annual	All For		
Fomento De Construcciones Y Contratas, S.A.	Spain	31-May-2012	Special	Against	10 8	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Fomento Economico Mexicano S.A.B. de C.V.	Mexico	23-Mar-2012	Annual	Against	6,7	Concerns about overall board structure
Fonciere des Regions	France	25-Apr-2012	Mix	Against	0,10,0,5	Concerns to protect shareholder interests
Ford Motor Co.	United States	10-May-2012	Annual	For shareholder resolution	5.,6.	Shareholder proposal promotes enhanced shareholder rights
Forrester Research Inc.	United States	08-May-2012	Annual	Against	1_001	Concerns about overall board structure
Fortis Inc.	Canada	04-May-2012	Annual	All For		
Fortum Oyj	Finland	11-Apr-2012	Annual	All For		
Fossil, Inc.	United States	23-May-2012	Annual	For shareholder resolution	4	Shareholder proposal promotes better management of SEE opportunities and risks
Foxconn International Holdings Ltd.	Cayman Islands	31-May-2012	Annual	Against	8 6,7	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
France Telecom SA	France	05-Jun-2012	Mix	Against	E.10	Concerns to protect shareholder interests
Franco-Nevada Corporation	Canada	08-May-2012	Special	All For		
Franklin Resources, Inc.	United States	14-Mar-2012	Annual	All For		
Fraport AG	Germany	11-May-2012	Annual	All For		
Fraser & Neave Ltd	Singapore	27-Jan-2012	Annual	Against	4 10	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Fraser & Neave Ltd	Singapore	27-Jan-2012	Special	All For		
Freeport-McMoran Copper & Gold Inc.	United States	14-Jun-2012	Annual	Against For shareholder resolution	2 _011,_002 04	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Fresenius Medical Care AG & Co.Kgaa	Germany	10-May-2012	Annual	All For		
Fresenius SE & Co KGaA	Germany	11-May-2012	Annual	All For		
Fresnillo Plc	United Kingdom	18-May-2012	Annual	All For		
Frontier Communications Corp	United States	09-May-2012	Annual	Against For shareholder resolution	2. 3.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation
Fugro NV	Netherlands	22-May-2012	Annual	All For		
Fuji Electric Co.Ltd.	Japan	26-Jun-2012	Annual	Against	1,9,2,2,1,7	Concerns about overall board structure
Fuji Heavy Industries Ltd.	Japan	22-Jun-2012	Annual	Against		4.1 Concerns about overall board structure
Fujifilm Holdings Corp.	Japan	28-Jun-2012	Annual	Against	2,9,2,1	Concerns about overall board structure
Fujitsu Frontech Ltd.	Japan	26-Jun-2012	Annual	Against		1.4 Concerns about overall board structure
Fujitsu Limited	Japan	25-Jun-2012	Annual	Against		1.7 Concerns about overall board structure
Fukuoka Financial Group,Inc.	Japan	28-Jun-2012	Annual	All For		
Furukawa Electric Co. Ltd.	Japan	26-Jun-2012	Annual	Against	3,3,2,3	Concerns about overall board structure
Futaba Corporation	Japan	28-Jun-2012	Annual	Against		3.1 Concerns about overall board structure
G4S Plc	United Kingdom	07-Jun-2012	Annual	All For		
Gabriel Resources Ltd.	Canada	21-Jun-2012	Annual	Against	_005	Concerns about candidate
Gagfah SA	Luxembourg	12-Jun-2012	Mix	Against	A.7.1,A.7.2 A.9,E.4,E.5	Concerns about overall board structure Concerns to protect shareholder interests
Galaxy Entertainment Group Ltd.	Hong Kong	22-May-2012	Annual	Against	2,1,2,3 4,2,4,3	Concerns about overall board structure Concerns to protect shareholder interests
Galp Energia Sgps	Portugal	24-Apr-2012	Special	Against	2 1 3	Concerns about overall board structure Concerns to protect shareholder interests

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Galp Energia Sgps	Portugal	07-May-2012	Annual	All For		
Gam Holding Ltd	Switzerland	18-Apr-2012	Annual	Against	8	Concerns to protect shareholder interests
Gamestop Corporation	United States	19-Jun-2012	Annual	All For		
Gap, Inc.	United States	15-May-2012	Annual	All For		
Garmin Ltd	Cayman Islands	01-Jun-2012	Annual	All For		
Gartner, Inc.	United States	07-Jun-2012	Annual	All For		
Gas Natural SDG	Spain	20-Apr-2012	Special	Against	12	Apparent failure to link pay & appropriate performance
Gazprom	Russian Federatio	29-Jun-2012	Annual	Against	9.1,9.2,9.3,9.4,9.5,9.6,9.7,9.8,9.9,9.11,9.12	Cumulative voting in favour of individual candidates
Gazprom	Russian Federatio	29-Jun-2012	Annual	Not Voted	10.1,10.8	
Gazprom	Russian Federatio	29-Jun-2012	Annual	Against	9A,9B,9C,9D,9E,9F,9G,9H,9I,9K,9L	Cumulative voting in favour of individual candidates
Gazprom	Russian Federatio	29-Jun-2012	Annual	No Action Taken	10A,10H	
Gazprom	Russian Federatio	29-Jun-2012	Consent	All For		
GDF Suez	Belgium	23-Apr-2012	Mix	Against	E.22 O.7,O.9,O.11	Apparent failure to link pay & appropriate performance Concerns about overall board structure
GEA Group AG	Germany	24-Apr-2012	Annual	All For		
Geberit AG	Switzerland	04-Apr-2012	Annual	Against	1.2 7	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Gecina	France	17-Apr-2012	Special	Against	5,6 8,9,10	Apparent failure to link pay & appropriate performance Concerns about overall board structure
General Dynamics Corp.	United States	02-May-2012	Annual	Against	3. 1C.,1D.,1G.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
General Electric Co.	United States	25-Apr-2012	Annual	For shareholder resolution	6. C3 C4	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
General Growth Properties, Inc.	United States	27-Apr-2012	Annual	All For		
General Motors Company	United States	12-Jun-2012	Annual	All For		
Genomma Lab Internacional SAB	Mexico	29-Mar-2012	Annual	Against	1,2,3,4,5,6	Insufficient basis for a decision
Genting Bhd	Malaysia	14-Jun-2012	Annual	Against	4	Concerns about overall board structure
Genting Malaysia Berhad	Malaysia	13-Jun-2012	Annual	All For		
Genting Singapore PLC	ISLE OF MAN	24-Apr-2012	Annual	Against	4 2,3 6	Concerns about audit issues Concerns about overall board structure Concerns to protect shareholder interests
Genuine Parts Co.	United States	23-Apr-2012	Annual	Against	1. 012,1. 007	Concerns about overall board structure
Genworth Financial Inc	United States	17-May-2012	Annual	All For		
George Weston Ltd.	Canada	10-May-2012	Annual	All For		
Getinge AB	Sweden	28-Mar-2012	Annual	Against	16	Apparent failure to link pay & appropriate performance
Giant Mfg.	Taiwan	22-Jun-2012	Annual	Against	B.7	Insufficient basis for a decision
Gildan Activewear Inc	Canada	09-Feb-2012	Annual	All For		
Gilead Sciences, Inc.	United States	10-May-2012	Annual	Against	4.,5. 2 7	Shareholder proposal promotes enhanced shareholder rights Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Givaudan SA	Switzerland	22-Mar-2012	Annual	Against		
Gjensidige Forsikring BA	Norway	19-Apr-2012	Special	All For		
GKN plc	United Kingdom	03-May-2012	Annual	All For		
Glaxosmithkline plc	United Kingdom	03-May-2012	Annual	All For		
Glencore International plc	Jersey	09-May-2012	Annual	Against	6	Concerns about overall board structure
GlobalTrans Investment Plc	Cyprus	04-May-2012	Annual	Against	10,7,8,9 11	Concerns about overall board structure Concerns to protect shareholder interests
Globe Telecom Inc.	Philippines	17-Apr-2012	Annual	All For		
GMM Grammy Public Company Ltd.	Thailand	25-Apr-2012	Annual	Against	8 7.2 10	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
GN Store Nord A.S.	Denmark	22-Mar-2012	Annual	Against	g.1.5	Concerns to protect shareholder interests
Gold Fields Ltd	South Africa	14-May-2012	Annual	Against	14O14,15 12O12,13O13,S.5	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Goldcorp Inc	Canada	26-Apr-2012	Special	All For		
Golden Agri Resources	Mauritius	26-Apr-2012	Annual	Against	8	Concerns to protect shareholder interests



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Goldman Sachs Group, Inc.	United States	24-May-2012	Annual	Against	2.	Apparent failure to link pay & appropriate performance
Goodrich Corp	United States	13-Mar-2012	Special	All For		
Goodyear Tire & Rubber Co.	United States	17-Apr-2012	Annual	Against	2.	Apparent failure to link pay & appropriate performance
Google Inc	United States	21-Jun-2012	Annual	Against	4.,5. 3A.,3B.,3C. 8.	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests Shareholder proposal promotes enhanced shareholder rights
				Against	4.b 3.b.i 8	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Great Eastern Holdings Ltd	Singapore	18-Apr-2012	Annual			
Great-West Lifeco Inc.	Canada	03-May-2012	Annual	Against	01_003,01_004	Concerns about overall board structure
Greek Organisation Of Football Prognostics S.	Greece	01-Jun-2012	Annual	All For		
Green Mountain Coffee Roasters, Inc.	United States	22-Mar-2012	Annual	Against	1.1,1.2 3	Concerns about overall board structure Concerns to protect shareholder interests
Grifols SA	Spain	23-May-2012	Special	All For		
Groupe Aeroplan Inc	Canada	04-May-2012	Special	All For		
				Against	A.521 B.1,B.2	Concerns about overall board structure Concerns to protect shareholder interests
Groupe Bruxelles Lambert (New)	Belgium	24-Apr-2012	Special			
Groupe Eurotunnel SA	France	26-Apr-2012	Mix	All For		
Grupo Aeroportuario Del Pacifico SA	Mexico	16-Apr-2012	Annual	Against	O10	Insufficient basis for a decision
Grupo Financiero Banorte	Mexico	27-Apr-2012	Annual	All For		
				Against	V VI	Concerns about overall board structure Insufficient basis for a decision
Grupo Mexico S.A.	Mexico	30-Apr-2012	Annual			
GS Yuasa Corporation	Japan	28-Jun-2012	Annual	Against	2,2,2,3	Concerns about overall board structure
Gudang Garam Tbk	Indonesia	27-Jun-2012	Annual	Against	4	Insufficient basis for a decision
Gunma Bank Ltd.	Japan	26-Jun-2012	Annual	Against	4,5	Apparent failure to link pay & appropriate performance
H&R Real Estate Investment Trust	Canada	18-Jun-2012	Special	All For		
Hachijuni Bank Ltd.	Japan	22-Jun-2012	Annual	All For		
Haci Omer Sabanci Holding A.S.	Turkey	08-May-2012	Special	Against	13	Insufficient basis for a decision
Hackett Group Inc (The)	United States	04-May-2012	Annual	All For		
Hakuhodo Dy Hldgs Inc	Japan	28-Jun-2012	Annual	Against	3,3,2,1	Concerns about overall board structure
Halliburton Co.	United States	16-May-2012	Annual	All For		
Hammerson plc	United Kingdom	19-Apr-2012	Annual	All For		
Hana Financial Group Inc.	Korea, Republic of	23-Mar-2012	Annual	All For		
Hanesbrands Inc	United States	24-Apr-2012	Annual	All For		
Hang Lung Group Ltd.	Hong Kong	18-Apr-2012	Annual	Against	6,7	Concerns to protect shareholder interests
				Against	3.a 6,7	Concerns about overall board structure Concerns to protect shareholder interests
Hang Lung Properties Limited	Hong Kong	18-Apr-2012	Annual			
				Against	2(g) 5	Concerns about overall board structure Concerns to protect shareholder interests
Hang Seng Bank Ltd.	Hong Kong	11-May-2012	Annual			
Hankook Tire	Korea, Republic of	23-Mar-2012	Annual	All For		
Hannover Rueckversicherungs-AG	Germany	03-May-2012	Annual	Against	6.b,6.c,6.e,6.a	Concerns about overall board structure
Hansen Natural Corp.	United States	05-Jan-2012	Special	All For		
Harley-Davidson, Inc.	United States	28-Apr-2012	Annual	Against	1_005,1_006,1_008,1_009	Concerns about overall board structure
Hartford Financial Services Group Inc.	United States	16-May-2012	Annual	All For		
Hasbro, Inc.	United States	17-May-2012	Annual	All For		
HCA Holdings, Inc.	United States	26-Apr-2012	Annual	All For		
HCP Inc	United States	26-Apr-2012	Annual	All For		
Health Care Reit, Inc.	United States	03-May-2012	Annual	All For		
Health Management Associates, Inc.	United States	22-May-2012	Annual	Against	4.	Concerns to protect shareholder interests
HeidelbergCement AG	Germany	03-May-2012	Annual	All For		
Heidrick & Struggles International, Inc.	United States	24-May-2012	Annual	Against	3.,5.	Apparent failure to link pay & appropriate performance
Heineken	Netherlands	19-Apr-2012	Annual	All For		
Heineken Holdings	Netherlands	19-Apr-2012	Annual	All For		
Hellenic Telecommunications Organization S.A	Greece	22-Mar-2012	Special	Against	2.	Concerns to protect shareholder interests
Helmerich & Payne, Inc.	United States	07-Mar-2012	Annual	All For		
				Against	4,2,4,3 6	Concerns about overall board structure Concerns to protect shareholder interests
Helvetia Holding AG	Switzerland	04-May-2012	Annual			
Henderson Land Development Co. Ltd.	Hong Kong	11-Jun-2012	Annual	Against	5.(B),5.(C)	Concerns to protect shareholder interests

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Hengan International Group Co. Ltd.	Cayman Islands	22-May-2012	Annual	Against	5 9,11	Concerns about overall board structure Concerns to protect shareholder interests
Henkel AG & Co. KGAA	Germany	16-Apr-2012	Annual	All For		
Hennes & Mauritz AB	Sweden	03-May-2012	Annual	Against	14	Apparent failure to link pay & appropriate performance
Henry Schein Inc.	United States	15-May-2012	Annual	Against	1_005,1_009	Concerns about overall board structure
Herbalife Ltd	Cayman Islands	26-Apr-2012	Annual	All For		
				Against		
Hermes International	France	29-May-2012	Mix		E.13,E.14 O.7,O.6 O.10,E.15,O.5	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Hershey Company	United States	01-May-2012	Annual	Against	1_001,1_006,1_007	Concerns about overall board structure
Hertz Global Holdings Inc	United States	24-May-2012	Annual	All For		
Hess Corporation	United States	02-May-2012	Annual	Against For shareholder resolution	3. 5.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Hewlett-Packard Co. (de)	United States	21-Mar-2012	Annual	Against	3 1A,1C,1D,1I	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Hexagon AB	Sweden	09-May-2012	Annual	Against	14	Apparent failure to link pay & appropriate performance
Hino Motors Ltd	Japan	22-Jun-2012	Annual	Against	3.3,3.4,3.5,2.1	Concerns about overall board structure
Hirose Electric Co. Ltd	Japan	28-Jun-2012	Annual	Against		2 Concerns to protect shareholder interests
Hiroshima Bank Ltd.	Japan	27-Jun-2012	Annual	All For		
Hisamitsu Pharmaceutical Co Ltd	Japan	24-May-2012	Annual	All For		
Hitachi	Japan	22-Jun-2012	Annual	All For		
Hitachi Chemical Company Ltd	Japan	21-Jun-2012	Annual	Against	2.4,2.6,2.7	Concerns about overall board structure
Hitachi Construction Machinery Co. Ltd	Japan	25-Jun-2012	Annual	Against	1.9,1.8	Concerns about overall board structure
Hitachi High-Technologies Corporation	Japan	21-Jun-2012	Annual	Against	1.4,1.5,1.6	Concerns about overall board structure
Hitachi Metals Ltd	Japan	20-Jun-2012	Annual	Against	1.5,1.6	Concerns about overall board structure
Hochtief AG	Germany	03-May-2012	Annual	Against	5.	Apparent failure to link pay & appropriate performance
Hoganas AB	Sweden	02-May-2012	Annual	All For		
Hokkaido Electric Power Co. Inc	Japan	27-Jun-2012	Annual	All For		
				Against		
Hokuhoku Financial Group Inc.	Japan	26-Jun-2012	Annual		4 2.8	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Hokuriku Electric Power Co.	Japan	27-Jun-2012	Annual	Against	3.1,3.5,2.6	Concerns about overall board structure
Holcim Ltd	Switzerland	17-Apr-2012	Annual	All For		
HollyFrontier Corp	United States	16-May-2012	Annual	Against	1E. 17	Concerns about overall board structure Apparent failure to link pay & appropriate performance Concerns about overall board structure
Holmen AB	Sweden	29-Mar-2012	Annual		14	
Hologic, Inc.	United States	06-Mar-2012	Annual	All For		
Home Depot, Inc.	United States	17-May-2012	Annual	Against For shareholder resolution For shareholder resolution	1F.,1G.,1H.,1I. 6. 8.	Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks Shareholder proposal promotes enhanced shareholder rights
Hon Hai Precision Industry	Taiwan	18-Jun-2012	Annual	Against	B.9,B.10	Apparent failure to link pay & appropriate performance
Honda Motor	Japan	21-Jun-2012	Annual	Against		3.9 Concerns about overall board structure
Honeywell International, Inc.	United States	23-Apr-2012	Annual	For shareholder resolution Against	4. 3.I,3.II	Shareholder proposal promotes appropriate accountability or incentivisation Concerns about overall board structure
Hong Kong & China Gas Co. Ltd.	Hong Kong	05-Jun-2012	Annual		5.III,5.IV	Concerns to protect shareholder interests
				Against		
Hong Kong & Shanghai Hotels Ltd.	Hong Kong	21-May-2012	Annual		3.c,3.e 5.7	Concerns about overall board structure Concerns to protect shareholder interests
				Against		
Hong Kong Aircraft Engineering Co. Ltd.	Hong Kong	08-May-2012	Annual		1.b 4	Concerns about overall board structure Concerns to protect shareholder interests
Hong Kong Exchanges and Clearing Ltd.	Hong Kong	23-Apr-2012	Annual	All For		
Hormel Foods Corp.	United States	31-Jan-2012	Annual	All For		
Hospira Inc	United States	09-May-2012	Annual	Against	4.	Apparent failure to link pay & appropriate performance
Host Hotels & Resorts Inc	United States	10-May-2012	Annual	All For		
Howden Joinery Group Plc	United Kingdom	16-May-2012	Annual	All For		
Hoya Corporation	Japan	20-Jun-2012	Annual	All For		
HSBC Holdings plc	United Kingdom	25-May-2012	Annual	All For		
HTC Corporation	Taiwan	12-Jun-2012	Annual	Against	B.4	Concerns to protect shareholder interests
Hudson City Bancorp, Inc.	United States	25-Apr-2012	Annual	Against	3. 1.1,1.2,1.3	Apparent failure to link pay & appropriate performance Concerns about overall board structure

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Human Genome Sciences Inc.	United States	16-May-2012	Annual	All For		
Humana Inc.	United States	26-Apr-2012	Annual	All For		
Huntington Bancshares, Inc.	United States	19-Apr-2012	Annual	All For		
Huntington Ingalls Industries	United States	02-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Husky Energy Inc.	Canada	26-Apr-2012	Annual	All For		
Husqvarna AB	Sweden	28-Mar-2012	Annual	All For		
Hutchison Port Holdings Trust	Singapore	30-Apr-2012	Annual	Against		3 Concerns to protect shareholder interests
Hutchison Telecommunications Hong Kong Holdings Ltd	Cayman Islands	22-May-2012	Annual	Against	3.b 5.3.5.1	Concerns about overall board structure Concerns to protect shareholder interests
Hutchison Whampoa Ltd.	Hong Kong	25-May-2012	Annual	Against	5.1.5.3	Concerns to protect shareholder interests
Hysan Development Co. Ltd.	Hong Kong	14-May-2012	Annual	All For		
Hyundai Mobis	Korea, Republic of	16-Mar-2012	Annual	Against	3	Concerns about overall board structure
Hyundai Motor	Korea, Republic of	16-Mar-2012	Annual	Against	2,3	Concerns about overall board structure
Iamgold Corp.	Canada	14-May-2012	Special	All For		
Iberdrola	Spain	22-Jun-2012	Special	All For		
Ibiden Co Ltd	Japan	20-Jun-2012	Annual	Against		1.11 Concerns about overall board structure
i-Cable Communications Ltd.	Hong Kong	29-May-2012	Annual	Against	2.a,2.d 5,6	Concerns about overall board structure Concerns to protect shareholder interests
Icade.	France	26-Mar-2012	Mix	All For		
Icade.	France	22-Jun-2012	Mix	Against	E.16 O.7,O.8	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Idemitsu Kosan Co.Ltd	Japan	28-Jun-2012	Annual	All For		
IGM Financial Inc.	Canada	04-May-2012	Annual	All For		
IHI Corp.	Japan	22-Jun-2012	Annual	Against	2.13,2.1	Concerns about overall board structure
IHS Inc	United States	12-Apr-2012	Annual	Against	1.3	Concerns about overall board structure
Iliad SA	France	24-May-2012	Mix	Against	O.11	Concerns to protect shareholder interests
Illinois Tool Works, Inc.	United States	04-May-2012	Annual	All For		
Illumina Inc	United States	18-Apr-2012	Annual	Not Voted		
Illumina Inc	United States	18-Apr-2012	Annual	All For		
Iluka Resources	Australia	23-May-2012	Annual	All For		
Imerys	France	26-Apr-2012	Mix	Against	O.5 E.11	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Imperial Oil Ltd.	Canada	02-May-2012	Annual	All For		
Imperial Tobacco Group plc	United Kingdom	01-Feb-2012	Annual	All For		
Independent News & Media Plc	Ireland	08-Jun-2012	Annual	All For		
Indofood Sukses	Indonesia	11-May-2012	Annual	Against	4,5	Insufficient basis for a decision
Industrial & Commercial Bank of China Ltd.	China	23-Feb-2012	Special	All For		
Industrial & Commercial Bank of China Ltd.	China	31-May-2012	Annual	All For		
Industrial Alliance Insurance and Financial Services Inc.	Canada	10-May-2012	Special	All For		
Industrivarden, AB	Sweden	04-May-2012	Annual	Against	12	Concerns about overall board structure
Infineon Technologies AG	Germany	08-Mar-2012	Annual	All For		
Informa Plc.	Jersey	17-May-2012	Annual	All For		
Infosys Ltd	India	09-Jun-2012	Annual	All For		
Ing Groep Nv Cva	Netherlands	14-May-2012	Annual	All For		
Ingersoll-Rand Plc	Ireland	07-Jun-2012	Annual	All For		
Ingram Micro Inc.	United States	06-Jun-2012	Annual	Against	2. 1A.,1C.,1D.,1F.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Inmarsat	United Kingdom	03-May-2012	Annual	All For		
Inmet Mining Corp.	Canada	27-Apr-2012	Annual	Against	01_003,02 4	Concerns about audit issues Apparent failure to link pay & appropriate performance
Inpex Corporation	Japan	26-Jun-2012	Annual	Against	3.12,3.13,3.14,3.15	Concerns about overall board structure
Intact Financial Corp	Canada	02-May-2012	Annual	All For		
Integrus Energy Group Inc	United States	10-May-2012	Annual	All For		
Intel Corp.	United States	17-May-2012	Annual	All For		
Intercontinental Hotels Group	United Kingdom	25-May-2012	Annual	All For		
International Business Machines Corp.	United States	24-Apr-2012	Annual	Against For shareholder resolution	1N,1D 05,06	Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks

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International Consolidated Airlines Group SA	Spain	20-Jun-2012	Annual	All For		
International Flavors & Fragrances Inc.	United States	01-May-2012	Annual	All For		
International Game Technology	United States	05-Mar-2012	Annual	All For		
International Paper Co.	United States	07-May-2012	Annual	For shareholder resolution	4	Shareholder proposal promotes enhanced shareholder rights
International Personal Finance Plc	United Kingdom	24-May-2012	Annual	All For		
International Power plc	United Kingdom	15-May-2012	Annual	All For		
International Power plc	United Kingdom	07-Jun-2012	Court	All For		
International Power plc	United Kingdom	07-Jun-2012	Special	All For		
Interpublic Group Of Cos., Inc.	United States	24-May-2012	Annual	All For		
Intertek Group plc	United Kingdom	17-May-2012	Annual	All For		
Intesa Sanpaolo Spa	Italy	28-May-2012	Special	Abstain	3	Insufficient basis for a decision
Intuit Inc	United States	19-Jan-2012	Annual	All For		
Intuitive Surgical Inc	United States	19-Apr-2012	Annual	All For		
Inversiones Aguas Metropolitanas S.A.	United States	18-Apr-2012	Annual	Against	O12	Concerns to protect shareholder interests
Invesco	United Kingdom	17-May-2012	Annual	All For		
Investor AB	Sweden	17-Apr-2012	Annual	Against	15B	Concerns about candidate
Ipsen	France	01-Jun-2012	Mix	Against	O.6	Concerns about overall board structure
Irish Continental Group Plc	Ireland	30-May-2012	Annual	All For		
Irish Continental Group Plc	Ireland	30-May-2012	Special	All For		
Iron Mountain Inc	United States	14-Jun-2012	Annual	Against	1L.,1C.,1G.	Concerns about overall board structure
Isetan Mitsukoshi Holdings Ltd.	Japan	25-Jun-2012	Annual	Against	2.9,3.2,2.7	Concerns about overall board structure
Israel Corp	Israel	07-May-2012	Special	All For		
Israel Discount Bank Ltd.	Israel	21-Mar-2012	Special	All For		
Israel Discount Bank Ltd.	Israel	12-Jun-2012	Annual	All For		
Isuzu Motors Ltd	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Itausa Investimentos Itau SA	Brazil	26-Apr-2012	Annual	Against	3	Concerns about overall board structure
Itochu Corporation	Japan	22-Jun-2012	Annual	Against		2.14 Concerns about overall board structure
Itochu Techno-Solutions Corp.	Japan	22-Jun-2012	Annual	Against		3.4 Concerns about overall board structure
ITV	United Kingdom	09-May-2012	Annual	All For		
Ivanhoe Mines Ltd	Canada	28-Jun-2012	Special	All For		
Iyo Bank Ltd	Japan	28-Jun-2012	Annual	Against		3.2 Concerns about overall board structure
J Front Retailing Co Ltd	Japan	24-May-2012	Annual	Against		2 Apparent failure to link pay & appropriate performance
J.B. Hunt Transport Services, Inc.	United States	26-Apr-2012	Annual	Against	2. 1F.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
J.C. Penny Inc (Holding Co.)	United States	18-May-2012	Annual	Against	3.,4.,5. 1K.,1B.,1F.,1G.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
J.D.Group	South Africa	16-Feb-2012	Annual	Abstain Against	10S12 O.9 O.6,O.8 13	Concerns to protect shareholder interests Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests Insufficient basis for a decision
J.D.Group	South Africa	12-Mar-2012	Special	Against	O.1,O.2	Lack of value for shareholders
Jacobs Engineering Group, Inc.	United States	26-Jan-2012	Annual	All For		
Japan Digital Laboratory Co. Ltd.	Japan	28-Jun-2012	Annual	All For		
Japan Petroleum Exploration Co.,Ltd.	Japan	26-Jun-2012	Annual	Against		4 Apparent failure to link pay & appropriate performance
Japan Steel Works Ltd	Japan	26-Jun-2012	Annual	Against	4 2.7,3	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Japan Tobacco Inc.	Japan	22-Jun-2012	Annual	For shareholder resolution	6,7,8	Shareholder proposal promotes efficient capital structure
Jardine Cycle & Carriage Limited	Singapore	25-Apr-2012	Annual	Against	6,4.b 8,9.A	Concerns about overall board structure Concerns to protect shareholder interests
Jardine Matheson Holdings Ltd.	Bermuda	10-May-2012	Annual	Against	2,4	Concerns about overall board structure
Jardine Strategic Holdings Ltd.	Bermuda	10-May-2012	Annual	Against	2,3,4,5 9	Concerns about overall board structure Concerns to protect shareholder interests
JC Decaux	France	15-May-2012	Mix	All For		
Jeronimo Martins - S.G.P.S., S.A.	Portugal	30-Mar-2012	Special	All For		
JFE Holdings, Inc.	Japan	27-Jun-2012	Annual	All For		
JGC Corporation	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Jiangsu Expressway Co. Ltd.	China	19-Jun-2012	Annual	Against	8.4,9.2,9.3	Concerns about overall board structure
Johnson & Johnson	United States	26-Apr-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes appropriate accountability or incentivisation

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Johnson Controls Inc	United States	25-Jan-2012	Annual	Against For shareholder resolution	03 04	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Jollibee Foods Corporation	Philippines	22-Jun-2012	Annual	Against	9,11 16	Concerns about overall board structure Concerns to protect shareholder interests
Jones Lang Lasalle Inc.	United States	31-May-2012	Annual	Against	1F.	Concerns about overall board structure
Joy Global, Inc.	United States	06-Mar-2012	Annual	All For		
Joyo Bank Ltd.	Japan	27-Jun-2012	Annual	Against		2.3 Concerns about overall board structure
JPMorgan Chase & Co.	United States	15-May-2012	Annual	For shareholder resolution For shareholder resolution	5. 9.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
JS Group Corporation	Japan	22-Jun-2012	Annual	Against	2.6,2.7	Concerns about overall board structure
JSE Limited	South Africa	25-Apr-2012	Annual	Against	0.6	Apparent failure to link pay & appropriate performance
JSE Limited	South Africa	22-Jun-2012	Special	All For		
JSR Corporation	Japan	15-Jun-2012	Annual	All For		
JTEKT Corp.	Japan	27-Jun-2012	Annual	Against	3,4 2.1,2.7	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Julius Baer Group Ltd	Switzerland	11-Apr-2012	Annual	Against	7	Concerns to protect shareholder interests
Juniper Networks Inc	United States	22-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Jupiter Fund Management Plc	United Kingdom	16-May-2012	Annual	All For		
Jupiter Telecommunications	Japan	28-Mar-2012	Annual	Against	3.8,3.9,3.10,3.11	Concerns about overall board structure
JX Holdings, Inc.	Japan	27-Jun-2012	Annual	All For		
K & S AG	Germany	09-May-2012	Annual	All For		
Kajima Corporation	Japan	28-Jun-2012	Annual	Against		2.4 Concerns about overall board structure
Kamigumi Co. Ltd	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Kaneka Corporation	Japan	28-Jun-2012	Annual	Against		1.13 Concerns about overall board structure
Kangwon Land, Inc	Korea, Republic of	29-Mar-2012	Annual	All For		
Kansai Electric Power Company Incorporated	Japan	27-Jun-2012	Annual	Against For shareholder resolution For shareholder resolution For shareholder resolution	2.1 5,14,19,21,25 11,20 18	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes transparency Shareholder proposal promotes better management of SEE opportunities and risks
Kansai Paint Co. Ltd	Japan	28-Jun-2012	Annual	All For		
Kansas City Southern	United States	03-May-2012	Annual	Against	5.	Shareholder proposal promotes enhanced shareholder rights
Kao Corporation	Japan	28-Jun-2012	Annual	Against		3.8 Concerns about overall board structure
Kasikornbank Public Co. Ltd	Thailand	02-Apr-2012	Annual	Against	9	Concerns to protect shareholder interests
Kawasaki Heavy Industries Ltd	Japan	27-Jun-2012	Annual	Against	5 3.1 2	Apparent failure to link pay & appropriate performance Concerns about overall board structure Lack of value for shareholders
Kawasaki Kisen Kaisha Ltd	Japan	26-Jun-2012	Annual	Against	2.13,3.1,3.2 4	Concerns about overall board structure Concerns to protect shareholder interests
Kazakhmys	United Kingdom	11-May-2012	Annual	All For		
Kazmunaigas Exploration Production	Kazakhstan	27-Feb-2012	Special	Not Voted	1,2,3,4	
Kazmunaigas Exploration Production	Kazakhstan	29-May-2012	Annual	All For		
KB Financial Group Inc	Korea, Republic of	23-Mar-2012	Annual	All For		
KB Home	United States	12-Apr-2012	Annual	Against	3 1A,1B,1C,1E,1G,1I	Apparent failure to link pay & appropriate performance Concerns about overall board structure
KBC Group SA NV	Belgium	03-May-2012	Mix	Against	A.12a,A.12c,A.12e E.1,E.4	Concerns about overall board structure Concerns to protect shareholder interests
KBR Inc	United States	17-May-2012	Annual	All For		
KDDI Corp.	Japan	20-Jun-2012	Annual	Against	3.11,3.12	Concerns about overall board structure
Keikyu Corporation	Japan	28-Jun-2012	Annual	Against	4,5 2.8 6	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Keio Corporation	Japan	28-Jun-2012	Annual	Against	2.10,2.11,3,2.1	Concerns about overall board structure
Keisei Electric Railway Co. Ltd	Japan	28-Jun-2012	Annual	Against	3.1,3.2,2.1	Concerns about overall board structure
Kellogg Co	United States	20-Apr-2012	Annual	Against	4.,5.	Shareholder proposal promotes enhanced shareholder rights
Keppel Corporation Ltd	Singapore	20-Apr-2012	Annual	All For		
Keppel Land Ltd	Singapore	20-Apr-2012	Annual	Against	8 5 10	Concerns about auditor independence Concerns about overall board structure Concerns to protect shareholder interests

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Kerry Group Plc	Ireland	02-May-2012	Annual	All For		
Kerry Properties Ltd.	Bermuda	03-May-2012	Annual	Against	3a 6A,6C,4	Concerns about overall board structure Concerns to protect shareholder interests
Kesko Oyj	Finland	16-Apr-2012	Annual	All For		
Keycorp	United States	17-May-2012	Annual	Against For shareholder resolution	1_004 4	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Keyence Corporation	Japan	13-Jun-2012	Annual	Against	4.2,5,3.1 1	Concerns about overall board structure Concerns about returns to shareholders
Kikkoman Corporation	Japan	26-Jun-2012	Annual	All For		
Kimberly-Clark Corp.	United States	03-May-2012	Annual	All For		
Kimco Realty Corp.	United States	01-May-2012	Annual	Against	1_003,1_007	Concerns about overall board structure
Kinden Corporation	Japan	27-Jun-2012	Annual	Against	2 4.2,4.4,4.5	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Kinder Morgan Inc	United States	09-May-2012	Annual	Against	4	Proposed approach to concern does not seem to be in investors interests
Kingfisher plc	United Kingdom	14-Jun-2012	Annual	All For		
Kingspan Group Plc	Ireland	10-May-2012	Annual	All For Against	15 16,22	Concerns about overall board structure Concerns to protect shareholder interests
Kinnevik Investment AB	Sweden	07-May-2012	Annual	All For		
Kinross Gold Corp.	Canada	09-May-2012	Annual	All For		
Kintetsu Corporation	Japan	22-Jun-2012	Annual	Against	3.10,3.11,3.12,3.13,4.2	Concerns about overall board structure
Kirin Holdings Co., Ltd.	Japan	29-Mar-2012	Annual	Against	5 3.8	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Kleppierre	France	12-Apr-2012	Mix	All For		
Kobe Steel Ltd	Japan	27-Jun-2012	Annual	All For		
Koc Holding A.S.	Turkey	10-Apr-2012	Special	All For		
Kohl's Corp.	United States	10-May-2012	Annual	Against	1A.,1J.,1L.,1C.,1I.	Concerns about overall board structure
Koito Manufacturing Co. Ltd	Japan	28-Jun-2012	Annual	Against	5,7 4	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Komatsu Ltd	Japan	20-Jun-2012	Annual	Against		4 Apparent failure to link pay & appropriate performance
Konami Corporation	Japan	28-Jun-2012	Annual	Against		1.5 Concerns about overall board structure
Kone Corp.	Finland	05-Mar-2012	Annual	All For		
Konica Minolta Holdings, Inc.	Japan	20-Jun-2012	Annual	All For		
Koninklijke Ahold NV	Netherlands	17-Apr-2012	Annual	All For		
Koninklijke DSM N.V.	Netherlands	11-May-2012	Annual	All For		
Koninklijke KPN NV	Netherlands	12-Apr-2012	Annual	All For		
Koninklijke Philips Electronics NV	Netherlands	26-Apr-2012	Annual	All For		
Koninklijke Vopak	Netherlands	25-Apr-2012	Annual	All For		
Kraft Foods Inc.	United States	23-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes better management of SEE opportunities and risks
Kroger Co.	United States	21-Jun-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes better management of SEE opportunities and risks
KT Corporation	Korea, Republic of	16-Mar-2012	Annual	All For		
Kubota Corporation	Japan	22-Jun-2012	Annual	All For Against	4,i,4.c 6.b	Concerns about overall board structure Concerns to protect shareholder interests
Kuhne & Nagel International AG	Switzerland	08-May-2012	Annual	Against	3.9	Concerns about overall board structure
Kuraray Co. Ltd	Japan	22-Jun-2012	Annual	Against	6	Concerns to protect shareholder interests
Kurita Water Industries Ltd	Japan	28-Jun-2012	Annual	Against		3.1 Concerns about overall board structure
Kyocera Corporation	Japan	27-Jun-2012	Annual	Against		4.1 Concerns about overall board structure
Kyowa Hakko Kirin Co Ltd	Japan	22-Mar-2012	Annual	Against	2.8	Concerns about overall board structure
Kyushu Electric Power Co. Inc	Japan	27-Jun-2012	Annual	Against For shareholder resolution	2.1,2.2,2.3,2.4,2.5 12	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
L'Oreal	France	17-Apr-2012	Mix	All For		
L-3 Communications Holdings, Inc.	United States	24-Apr-2012	Annual	All For		
Laboratory Corp. Of America Holdings	United States	01-May-2012	Annual	All For		
Ladbrokes Plc	United Kingdom	19-Apr-2012	Annual	Against	14	Apparent failure to link pay & appropriate performance
Lafarge	France	15-May-2012	Special	Against	4 8,9	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Lagardere S.C.A.	France	03-May-2012	Annual	Against	5	Concerns about overall board structure
Lam Research Corp.	United States	10-May-2012	Special	All For		

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Land and House Public Co. Ltd.	Thailand	26-Apr-2012	Annual	Against	5.C 8	Concerns about overall board structure Concerns to protect shareholder interests
Lanxess AG	Germany	15-May-2012	Annual	All For		
Las Vegas Sands Corp	United States	07-Jun-2012	Annual	All For		
Lawson Inc.	Japan	29-May-2012	Annual	Against	3.5,3.6	Concerns about overall board structure
Lazard Ltd.	Bermuda	24-Apr-2012	Annual	Against	3. 1._002,1._003	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Legal & General Group plc	United Kingdom	16-May-2012	Annual	All For		
Leggett & Platt, Inc.	United States	10-May-2012	Annual	Against For shareholder resolution	1E. 5.	Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Legrand Promesse	France	25-May-2012	Mix	Against	O.7	Concerns about overall board structure
Lennar Corp.	United States	11-Apr-2012	Annual	Against For shareholder resolution	3. 6.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Leucadia National Corp.	United States	15-May-2012	Annual	Against	2. 1._002,1._004,1._006 4.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Level 3 Communications, Inc.	United States	24-May-2012	Annual	Against	5. 1_011,1_012,1_007,1_008	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Li & Fung Ltd.	Bermuda	14-May-2012	Annual	Against	6,7	Concerns to protect shareholder interests
Liberty Global Inc	United States	19-Jun-2012	Annual	All For		
Liberty Property Trust	United States	22-May-2012	Annual	Against	2. 1._001	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Life Healthcare Group Holdings Limited	South Africa	26-Jan-2012	Annual	Against	10	Apparent failure to link pay & appropriate performance
Life Technologies Corp	United States	26-Apr-2012	Annual	All For		
Lifestyle International Hldgs	Cayman Islands	23-Apr-2012	Annual	Against	3.i,3.ii,3.iv 5B,5C	Concerns about overall board structure Concerns to protect shareholder interests
Lilly(Eli) & Co	United States	16-Apr-2012	Annual	All For		
Limited Brands, Inc.	United States	24-May-2012	Annual	Against  For shareholder resolution For shareholder resolution	3 1.1 5 6,7	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
Lincoln National Corp.	United States	24-May-2012	Annual	All For		
Linde AG	Germany	04-May-2012	Annual	All For		
Lindt & Spruengli AG	Switzerland	26-Apr-2012	Annual	Against	4.2 7	Concerns about overall board structure Concerns to protect shareholder interests
Live Nation Entertainment Inc	United States	08-Jun-2012	Annual	Against	2. 1._001,1._003,1._004	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Lloyds Banking Group plc	United Kingdom	17-May-2012	Annual	All For		
Loblaw Cos. Ltd.	Canada	03-May-2012	Special	All For		
Localiza Rent A Car	Brazil	13-Apr-2012	Annual	All For		
Localiza Rent A Car	Brazil	13-Apr-2012	Special	All For		
Lockheed Martin Corp.	United States	26-Apr-2012	Annual	Against  For shareholder resolution	3. 1A.,1J.,1C.,1G.,1H.,1I. 4.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Loews Corp.	United States	08-May-2012	Annual	Against	3. 1H.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
London Stock Exchange Group	United Kingdom	03-Apr-2012	Special	All For		
Lonmin	United Kingdom	26-Jan-2012	Annual	All For		
Lonza Group AG	Switzerland	03-Apr-2012	Annual	Against	8	Concerns to protect shareholder interests
Lopez Holdings Corporation	Philippines	01-Jun-2012	Annual	Against	13,8 16	Concerns about overall board structure Concerns to protect shareholder interests
Lorillard Inc	United States	17-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes enhanced shareholder rights
Lowe's Cos., Inc.	United States	01-Jun-2012	Annual	Against For shareholder resolution For shareholder resolution	1._002 6. 5.	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
LSI Corporation	United States	09-May-2012	Annual	Against	3.,4.	Apparent failure to link pay & appropriate performance
LSR Group OJSC	Russian Federation	05-Apr-2012	Special	Against	5.4,5.5,5.6,5.8,5.9,5.2,5.3	Cumulative voting in favour of individual candidates
Lukoil Oil Co.	Russian Federation	27-Jun-2012	Consent	Against	2L,2A,2D,2F,2H	Cumulative voting in favour of individual candidates

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Lululemon Athletica inc.	United States	06-Jun-2012	Annual	Against	2.	Apparent failure to link pay & appropriate performance
Lundin Mining Corp.	Canada	11-May-2012	Annual	Against	01_001,01_002,01_004,01_005,01_006,01_007,01_008	Concerns about overall board structure
Lundin Petroleum	Sweden	10-May-2012	Annual	Against For shareholder resolution	20, 15, 17 24.2,24.4 24.3,24.5,24.6 24.1	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests Shareholder proposal promotes appropriate accountability or incentivisation
Luxottica Group.	Italy	27-Apr-2012	Annual	Abstain Against	3B4,3B5,3C2,3C3,3C4,3C5,4A3,4A4,4A5,4B3,4B4,4B5,3A2,3A3,3A4,3A5,3B2,3B3,4A1,4B1	Resolution Withdrawn Cumulative voting in favour of individual candidates
Luxottica Group.	Italy	27-Apr-2012	Special	No Action Taken	4.A.1	
Lvmh Louis Vuitton Moet Hennessy S.A.	France	05-Apr-2012	Mix	Against	E.15 O.8,O.9,O.10,O.5,O.6 O.3	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
LyondellBasell Industries NV	Netherlands	09-May-2012	Annual	Against	9.	Apparent failure to link pay & appropriate performance
M & T Bank Corp	United States	17-Apr-2012	Annual	Against	1_008	Concerns about overall board structure
Mabuchi Motor Co. Ltd.	Japan	29-Mar-2012	Annual	All For		
Macerich Co.	United States	30-May-2012	Annual	All For		
Macy's Inc	United States	18-May-2012	Annual	Against	1F.	Concerns about overall board structure
Magna International Inc.	Canada	10-May-2012	Annual	Against	03 01_005	Apparent failure to link pay & appropriate performance Concerns about candidate
Major Cineplex Group Public Co.	Thailand	03-Apr-2012	Annual	Against	6 15	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Makita Corporation	Japan	26-Jun-2012	Annual	All For		
Malaysian Airline System Bhd	Malaysia	21-Jun-2012	Annual	Against	13	Concerns to protect shareholder interests
Man Group plc	United Kingdom	01-May-2012	Annual	All For		
Man SE	Germany	20-Apr-2012	Annual	Against	6. 5.3,5.4,5.1,5.2	Concerns about auditor independence Concerns about overall board structure
Mandarin Oriental International Ltd.	Bermuda	09-May-2012	Annual	Against	2,3,4,5,7,8	Concerns about overall board structure
ManpowerGroup	United States	02-May-2012	Annual	Against	4.	Apparent failure to link pay & appropriate performance
Manulife Financial Corp.	Canada	03-May-2012	Annual	All For		
Mapfre Sociedad Anonima	Spain	10-Mar-2012	Special	Against	11	Apparent failure to link pay & appropriate performance
Marathon Oil Corporation	United States	25-Apr-2012	Annual	All For		
Marathon Petroleum Corp	United States	25-Apr-2012	Annual	Against	1_003,1_004	Concerns about overall board structure
Marine Harvest ASA	Norway	04-Jun-2012	Special	Against	9	Concerns to protect shareholder interests
Marriott International, Inc.	United States	04-May-2012	Annual	All For		
Marsh & McLennan Cos., Inc.	United States	17-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Marshalls Group	United Kingdom	16-May-2012	Annual	All For		
Martin Marietta Materials, Inc.	United States	24-May-2012	Annual	Against	1_001,1_003	Concerns about overall board structure
Marubeni Corporation	Japan	22-Jun-2012	Annual	Against		1.13 Concerns about overall board structure
Marui Group Co., Ltd.	Japan	27-Jun-2012	Annual	All For		
Maruchi Steel Tube Ltd.	Japan	27-Jun-2012	Annual	Against		3 Concerns about overall board structure
Marvell Tech Group	Bermuda	28-Jun-2012	Annual	All For		
Masco Corp.	United States	08-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
MasterCard Inc	United States	05-Jun-2012	Annual	All For		
Matahari Putra Prima	Indonesia	05-Apr-2012	Annual	Abstain	4	Insufficient basis for a decision
Matchon Public Co., Ltd.	Thailand	27-Apr-2012	Annual	Against	8	Concerns to protect shareholder interests
Mattel, Inc.	United States	10-May-2012	Annual	All For		
Maxis Berhad	Malaysia	31-May-2012	Annual	Against	2,3	Concerns about overall board structure
Maxis Berhad	Malaysia	31-May-2012	Special	All For		
Mayora Indah Tbk	Indonesia	18-Jun-2012	Annual	Against	4 1,2,5,6	Concerns about audit issues Insufficient basis for a decision
Mazda Motor Corporation	Japan	27-Jun-2012	Annual	All For		
MBIA Inc.	United States	01-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
MBK PCL	Thailand	10-Apr-2012	Annual	Against	5.C	Concerns about overall board structure
McDonald's Corp	United States	24-May-2012	Annual	All For		



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McDonald's Holdings Co. (Japan) Ltd.	Japan	29-Mar-2012	Annual	Against	4 3.4	Apparent failure to link pay & appropriate performance Concerns about auditor independence
McGraw-Hill Cos., Inc.	United States	25-Apr-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
MDU Resources Group Inc.	United States	24-Apr-2012	Annual	All For		
Mead Johnson Nutrition Co	United States	04-May-2012	Annual	All For		
Meadwestvaco Corp.	United States	23-Apr-2012	Annual	All For		
Medco Energi	Indonesia	09-May-2012	Annual	Against	5	Insufficient basis for a decision
Mediaset Espana Comunicacion,S.A	Spain	28-Mar-2012	Special	Against	8	Apparent failure to link pay & appropriate performance
Mediaset Spa	Italy	18-Apr-2012	Special	Against	C.7	Concerns about overall board structure
Medipal Holdings Corporation	Japan	26-Jun-2012	Annual	All For		
MEG Energy Corp	Canada	03-May-2012	Annual	Against	01_010,01_003,01_005, 01_007,01_009	Concerns about overall board structure
Meggitt plc	United Kingdom	26-Apr-2012	Annual	All For		
Meiji Holdings Co. Ltd	Japan	28-Jun-2012	Annual	All For		
Merck & Co., Inc	United States	22-May-2012	Annual	For shareholder resolution	4.,5.	Shareholder proposal promotes enhanced shareholder rights
Merck KGAA	Germany	20-Apr-2012	Annual	Against	7.	Apparent failure to link pay & appropriate performance
Mercury General Corp.	United States	09-May-2012	Annual	Against	1_002	Concerns about overall board structure
Metlife Inc	United States	24-Apr-2012	Annual	All For		
Metro AG	Germany	23-May-2012	Annual	Against	5.a 6	Concerns about overall board structure Concerns to protect shareholder interests
Metro Inc	Canada	31-Jan-2012	Special	All For		
Metropcs Communications	United States	24-May-2012	Annual	All For		
Metso Oyj	Finland	29-Mar-2012	Annual	Against	13	Concerns about auditor independence
MGIC Investment Corp	United States	26-Apr-2012	Annual	Against	3. 1_004 2.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
MGM Resorts International	United States	12-Jun-2012	Annual	Against	3 1_010,1_004,1_007,1_008	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Michael Page International	United Kingdom	18-May-2012	Annual	All For		
Michelin (CGDE)-B	France	11-May-2012	Mix	All For		
Micron Technology Inc.	United States	24-Jan-2012	Annual	All For		
Midland Holdings Ltd.	Bermuda	25-May-2012	Annual	Against	9	Apparent failure to link pay & appropriate performance
Millennium & Copthorne Hotels	United Kingdom	03-May-2012	Annual	Against	18	Concerns to protect shareholder interests
Millicom International Cellular	Luxembourg	29-May-2012	Annual	Against	21 7,9,14,15	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Millicom International Cellular	Luxembourg	29-May-2012	Special	All For		
Miraca Holdings Inc.	Japan	26-Jun-2012	Annual	All For		
Mitsubishi Chemical Holdings Corp.	Japan	26-Jun-2012	Annual	Against		3.1 Concerns about overall board structure
Mitsubishi Corporation	Japan	26-Jun-2012	Annual	All For		
Mitsubishi Electric Corporation	Japan	28-Jun-2012	Annual	Against	1.9,1.10	Concerns about overall board structure
Mitsubishi Estate Company Limited	Japan	28-Jun-2012	Annual	Against	2.12,3.3	Concerns about overall board structure
Mitsubishi Gas Chemical Company Inc.	Japan	26-Jun-2012	Annual	All For		
Mitsubishi Heavy Industries Ltd.	Japan	21-Jun-2012	Annual	Against	2.18,3	Concerns about overall board structure
Mitsubishi Logistics Corporation	Japan	28-Jun-2012	Annual	Against	4 2.8,2.6,2.7	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Mitsubishi Materials Corporation	Japan	28-Jun-2012	Annual	Against	2.1,2.2,3	Concerns about overall board structure
Mitsubishi Motors Corporation	Japan	26-Jun-2012	Annual	Against	1.11,1.12,2	Concerns about overall board structure
Mitsubishi Tanabe Pharma Corp.	Japan	22-Jun-2012	Annual	Against		3 Concerns about overall board structure
Mitsubishi UFJ Financial Group, Inc.	Japan	28-Jun-2012	Annual	Against		2.15 Concerns about overall board structure
Mitsubishi UFJ Lease & Finance Company Ltd	Japan	28-Jun-2012	Annual	Against	1.11,1.12,1.13,1.14	Concerns about overall board structure
Mitsui & Co. Ltd	Japan	21-Jun-2012	Annual	All For		
Mitsui Chemicals Inc.	Japan	26-Jun-2012	Annual	All For		
Mitsui Fudosan Co. Ltd.	Japan	28-Jun-2012	Annual	All For		
Mitsui O S K Lines Ltd.	Japan	22-Jun-2012	Annual	All For		
Mizuho Financial Group, Inc.	Japan	26-Jun-2012	Annual	For shareholder resolution For shareholder resolution For shareholder resolution	7,8,12 13 11	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights Shareholder proposal promotes better management of SEE opportunities and risks
MMI Holdings Limited	South Africa	18-Jun-2012	Special	All For		

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Mobistar	Belgium	02-May-2012	Special	Against	H.7	Apparent failure to link pay & appropriate performance
Modern Times Group AB	Sweden	08-May-2012	Annual	All For		
Mohawk Industries, Inc.	United States	09-May-2012	Annual	All For		
Molson Coors Brewing Company	United States	30-May-2012	Annual	All For		
Mondi	United Kingdom	03-May-2012	Annual	All For		
Mondi Ltd	South Africa	03-May-2012	Annual	All For		
Monsanto Co.	United States	24-Jan-2012	Annual	Against	03,04	Apparent failure to link pay & appropriate performance
Monster Beverage Corp	United States	08-Jun-2012	Annual	Against	1_002,1_004,1_006	Concerns about overall board structure
Moody's Corp.	United States	16-Apr-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Morgan Stanley	United States	15-May-2012	Annual	Against	3	Apparent failure to link pay & appropriate performance
Morrison (Wm.) Supermarkets plc	United Kingdom	14-Jun-2012	Annual	All For		
Motor Oil (Hellas) Corinth Refineries S.A.	Greece	28-Jun-2012	Special	Against	3.	Concerns about overall board structure
Motorola Solutions, Inc.	United States	30-Apr-2012	Annual	Against	2.	Apparent failure to link pay & appropriate performance
Mpact Limited	South Africa	05-Jun-2012	Annual	All For		
Mpact Limited	South Africa	05-Jun-2012	Special	All For		
MRV Engenharia E Participacoes S.A	Brazil	30-Apr-2012	Annual	All For		
MRV Engenharia E Participacoes S.A	Brazil	30-Apr-2012	Special	All For		
MS&AD Insurance Group Holdings, Inc.	Japan	26-Jun-2012	Annual	Against		2.12 Concerns about overall board structure
MTN Group Ltd.	South Africa	29-May-2012	Annual	Against	11 10O4	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
MTR Corporation Ltd.	Hong Kong	03-May-2012	Annual	Against	3.b 5,7	Concerns about overall board structure Concerns to protect shareholder interests
Multipan Empreendimentos Imobiliarios S.A.	Brazil	30-Apr-2012	Annual	Against	3	Insufficient basis for a decision
Multipan Empreendimentos Imobiliarios S.A.	Brazil	30-Apr-2012	Special	All For		
Multi-Purpose Holdings Bhd	Malaysia	23-May-2012	Annual	All For		
Munchener Ruckversicherungs AG	Germany	26-Apr-2012	Annual	Against	5.	Apparent failure to link pay & appropriate performance
Murata Manufacturing Company Ltd.	Japan	28-Jun-2012	Annual	All For		
Murphy Oil Corp.	United States	09-May-2012	Annual	All For		
Murray And Roberts Holdings Ltd	South Africa	29-Feb-2012	Special	Against	S.4,O.1	Concerns to protect shareholder interests
Mylan Inc	United States	04-May-2012	Annual	Against	4. 1_002	Apparent failure to link pay & appropriate performance Concerns about overall board structure
				For shareholder resolution	6.	Shareholder proposal promotes appropriate accountability or incentivisation
				For shareholder resolution	5.	Shareholder proposal promotes better management of SEE opportunities and risks
Nabors Industries Ltd	Bermuda	05-Jun-2012	Annual	Against	6.,7.,8. 1_003	Apparent failure to link pay & appropriate performance Concerns about overall board structure
				For shareholder resolution	4. 10.,9.	Concerns to protect shareholder interests Shareholder proposal promotes appropriate accountability
Nabtesco Corp.	Japan	26-Jun-2012	Annual	Against	2,9,2,10	Concerns about overall board structure
Namco Bandai Holdings Inc.	Japan	18-Jun-2012	Annual	Against	2,8,2,7	Concerns about overall board structure
Nasdaq Omx Group Inc	United States	22-May-2012	Annual	For shareholder resolution	4.,5.	Shareholder proposal promotes enhanced shareholder rights
National Bank Of Canada	Canada	04-Apr-2012	Annual	All For		
National Express Group plc	United Kingdom	10-May-2012	Annual	All For		
National Oilwell Varco Inc.	United States	16-May-2012	Annual	For shareholder resolution	4	Shareholder proposal promotes appropriate accountability or incentivisation
Natixis	France	29-May-2012	Special	Against	7,5,6	Concerns about overall board structure
NEC Corporation	Japan	22-Jun-2012	Annual	Against		1.9 Concerns about overall board structure
				Against	6	Apparent failure to link pay & appropriate performance
Nedbank Group Ltd.	South Africa	04-May-2012	Annual	Against	5	Concerns to protect shareholder interests
Neptune Orient Lines Ltd	Singapore	11-Apr-2012	Annual	All For		
Neste Oil Corporation	Finland	28-Mar-2012	Annual	All For		
				Against	1,2	Apparent failure to link pay & appropriate performance
Nestle SA	Switzerland	19-Apr-2012	Annual	Against	6	Concerns to protect shareholder interests
Netease.Com, Inc	United States	29-Mar-2012	Special	All For		
NetFlix Inc	United States	01-Jun-2012	Annual	Against	1_001 4,5	Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
				For shareholder resolution		
New Gold Inc	Canada	02-May-2012	Special	Against	02_001	Concerns about overall board structure
New York Community Bancorp Inc.	United States	07-Jun-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Newell Rubbermaid Inc.	United States	08-May-2012	Annual	Against	4. 1A.	Apparent failure to link pay & appropriate performance Concerns about overall board structure

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Newfield Exploration Co.	United States	04-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes appropriate accountability or incentivisation
Newkirk Realty Trust Inc	United States	18-May-2012	Annual	Against	1K.,1H.	Concerns about overall board structure
Newmont Mining Corp.	Australia	24-Apr-2012	Annual	All For		
Nexen Inc.	Canada	25-Apr-2012	Annual	All For		
Next Media Ltd.	Hong Kong	23-Apr-2012	Special	Against	1,2,3,4	Apparent failure to link pay & appropriate performance
Next plc.	United Kingdom	17-May-2012	Annual	All For		
NextEra Energy Inc	United States	25-May-2012	Annual	All For		
NGK Insulators Ltd.	Japan	28-Jun-2012	Annual	Against	3,12,4	Concerns about overall board structure
NGK Spark Plug Co. Ltd.	Japan	28-Jun-2012	Annual	Against		3.2 Concerns about overall board structure
NHK Spring Co. Ltd.	Japan	28-Jun-2012	Annual	Against	4,2,4,3	Concerns about overall board structure
NHN Corp	Korea, Republic of	23-Mar-2012	Annual	Against	5	Apparent failure to link pay & appropriate performance
Nidec Corporation	Japan	26-Jun-2012	Annual	All For		
Nielsen Holdings N.V	Netherlands	08-May-2012	Annual	Against	6.	Concerns to protect shareholder interests
Nii Holdings Inc.	United States	09-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Nikon Corporation	Japan	28-Jun-2012	Annual	Against	3,9,3,10,4,2	Concerns about overall board structure
Nintendo Co. Ltd	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Nippon Electric Glass Co. Ltd.	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Nippon Express Co. Ltd	Japan	28-Jun-2012	Annual	Against	4,1,4,2,3,1	Concerns about overall board structure
Nippon Meat Packers	Japan	27-Jun-2012	Annual	All For		
				Against	6,4,5,1	Concerns about overall board structure
Nippon Paper Group Inc	Japan	28-Jun-2012	Annual		8	Concerns to protect shareholder interests
Nippon Sheet Glass Company Limited	Japan	28-Jun-2012	Annual	All For		
				Against	6,1,8,3,5,1	Concerns about overall board structure
Nippon Steel Corporation	Japan	26-Jun-2012	Annual		4	Concerns to protect shareholder interests
Nippon Suisan Kaisha Ltd.	Japan	27-Jun-2012	Annual	All For		Lack of value for shareholders
Nippon Telegraph & Telephone Corp.	Japan	22-Jun-2012	Annual	All For		
Nippon Yusen Kabushiki Kaisha	Japan	20-Jun-2012	Annual	All For		
Nishi-Nippon City Bank Ltd.	Japan	28-Jun-2012	Annual	Against		3,13 Concerns about overall board structure
Nisource Inc. (Holding Co.)	United States	15-May-2012	Annual	Against	1E,1H	Concerns about overall board structure
Nissan Motor Co. Ltd.	Japan	26-Jun-2012	Annual	Against		2 Concerns about overall board structure
Nisshin Seifun Group Inc	Japan	27-Jun-2012	Annual	Against		6 Concerns to protect shareholder interests
Nisshin Steel Co. Ltd.	Japan	26-Jun-2012	Annual	Against	4,2,3,1	Concerns about overall board structure
Nissin Food Holdings Co Ltd	Japan	28-Jun-2012	Annual	Against	2,9,2,10	Concerns about overall board structure
Nitori Holdings Co., Ltd.	Japan	11-May-2012	Annual	All For		
Nitto Denko Corporation	Japan	22-Jun-2012	Annual	Against		4,3 Concerns about overall board structure
NKSJ Holdings,Inc.	Japan	27-Jun-2012	Annual	Against	2,8,2,9,2,12,2,7	Concerns about overall board structure
Noble Corp.	Switzerland	27-Apr-2012	Annual	Against	7.	Apparent failure to link pay & appropriate performance
Noble Energy Inc	United States	24-Apr-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Noble Group Limited	Bermuda	30-Apr-2012	Annual	Against	16	Apparent failure to link pay & appropriate performance
					3,4	Concerns about overall board structure
					12	Concerns to protect shareholder interests
Nok Corporation	Japan	27-Jun-2012	Annual	All For		
Nokia Corp	Finland	03-May-2012	Annual	All For		
Nokia Corp	Finland	03-May-2012	Annual	All For		
Nokian Renkaat Oyj	Finland	12-Apr-2012	Annual	All For		
				Against	1,9,1,10	Concerns about overall board structure
Nomura Holdings	Japan	27-Jun-2012	Annual		1,1	Concerns about performance
Nomura Real Estate Holdings Inc	Japan	28-Jun-2012	Annual	Against		3,3 Concerns about overall board structure
Nomura Research Institute Ltd.	Japan	22-Jun-2012	Annual	All For		
Nordea Bank AB	Sweden	22-Mar-2012	Annual	No Action Taken	13,2	
Nordstrom, Inc.	United States	09-May-2012	Annual	All For		
Norfolk Southern Corp.	United States	10-May-2012	Annual	Against	1F.	Concerns about overall board structure
Norsk Hydro	Norway	08-May-2012	Annual	All For		
Northern Trust Corp.	United States	17-Apr-2012	Annual	Against	2.	Apparent failure to link pay & appropriate performance
					1,007	Concerns about overall board structure
				For shareholder resolution	5,6.	Shareholder proposal promotes appropriate accountability or incentivisation

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Northrop Grumman Corp.	United States	16-May-2012	Annual	Against For shareholder resolution	2. 1J.,1B.,1C.,1D.,1E.,1F.,1H.,1I. 6.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Novagold Resources Inc.	Canada	28-Mar-2012	Special	Against	3,4	Apparent failure to link pay & appropriate performance
Novagold Resources Inc.	Canada	29-May-2012	Special	Against	01_002 A.511,A.512 B.	Concerns about overall board structure Concerns about candidate Concerns to protect shareholder interests
Novartis AG	Switzerland	23-Feb-2012	Annual	All For		
Novo Nordisk	Denmark	21-Mar-2012	Annual	All For		
Novozymes AS	Denmark	29-Feb-2012	Annual	All For		
NRG Energy Inc.	United States	25-Apr-2012	Annual	Against	4 1A	Apparent failure to link pay & appropriate performance Concerns about overall board structure
NSK Ltd.	Japan	22-Jun-2012	Annual	Against	1.9,1.10,1.11,1.12	Concerns about overall board structure
NTN Corporation	Japan	26-Jun-2012	Annual	All For		
NTT Data Corporation	Japan	20-Jun-2012	Annual	Against	2,3,1	Concerns about overall board structure
NTT DoCoMo Inc	Japan	19-Jun-2012	Annual	Against	2,13,3	Concerns about overall board structure
NTT Urban Development Corp	Japan	19-Jun-2012	Annual	Against		2.14 Concerns about overall board structure
Nuance Communications	United States	27-Jan-2012	Annual	Against	02,03 1D	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Nucor Corp.	United States	10-May-2012	Annual	For shareholder resolution	3.	Shareholder proposal promotes enhanced shareholder rights
NVIDIA Corp	United States	17-May-2012	Annual	All For		
NYSE Euronext	United States	26-Apr-2012	Annual	Against For shareholder resolution	3. 1J.,1L.,1P.,1B.,1C.,1G.,1H.,1I. 4.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
O'Reilly Automotive, Inc.	United States	08-May-2012	Annual	All For		
Obayashi Corporation	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Ocado Group Plc	United Kingdom	23-May-2012	Annual	All For		
Occidental Petroleum Corp.	United States	04-May-2012	Annual	All For Against		
Odakyu Electric Railway Co. Ltd.	Japan	28-Jun-2012	Annual	Against	2,10,3,2,3,4 4	Concerns about overall board structure Concerns to protect shareholder interests
Odontoprev SA	Brazil	02-Apr-2012	Annual	All For		
Odontoprev SA	Brazil	02-Apr-2012	Special	All For		
Oesterreichische Post AG	Austria	17-Apr-2012	Special	All For		
Office Depot, Inc.	United States	26-Apr-2012	Annual	Against	3. 1D.,1E.,1F.,1I.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Ogx Petroleo e Gas Participacoes SA	Brazil	26-Apr-2012	Annual	All For		
Ogx Petroleo e Gas Participacoes SA	Brazil	26-Apr-2012	Special	All For		
Oil Search Ltd	Papua New Guinea	08-May-2012	Annual	Against	S.3	Apparent failure to link pay & appropriate performance
Oji Paper Co. Ltd	Japan	28-Jun-2012	Annual	All For		
Old Mutual plc	United Kingdom	14-Mar-2012	Special	All For		
Old Mutual plc	United Kingdom	10-May-2012	Annual	All For		
Old Republic International Corp.	United States	25-May-2012	Annual	All For		
Olympus Corp.	Japan	20-Apr-2012	Special	Abstain Against	1,2,3,4,5 7,2,6,1,6,3	Insufficient basis for a decision Concerns about overall board structure
Olympus Corp.	Japan	28-Jun-2012	Annual	Against		1 Concerns to protect shareholder interests
Omnicare Inc.	United States	23-May-2012	Annual	Against	2. 1C.,1D.,1F.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Omnicom Group, Inc.	United States	22-May-2012	Annual	Against For shareholder resolution	4. 1L.,1M.,1C.,1F.,1H.,1I. 5.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Omron Corporation	Japan	21-Jun-2012	Annual	Against Against		2.7 Concerns about overall board structure
OMV AG	Austria	10-May-2012	Special	Against	7 8	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Oneok Inc.	United States	23-May-2012	Annual	Against	3.,4.	Apparent failure to link pay & appropriate performance
Onex Corp.	Canada	10-May-2012	Annual	All For		
Ono Pharmaceutical Co. Ltd	Japan	28-Jun-2012	Annual	All For		
Onward Holdings Co., Ltd.	Japan	24-May-2012	Annual	All For		
Organo Corporation	Japan	28-Jun-2012	Annual	Against	4,2,3	Concerns about overall board structure
Orient Overseas (International) Ltd.	Bermuda	18-May-2012	Annual	Against	5.a,5.c	Concerns to protect shareholder interests

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Oriental Land Co. Ltd.	Japan	28-Jun-2012	Annual	Against	2,2,2,3,2,4	Concerns about overall board structure
Oriental Weavers	Egypt	19-Apr-2012	Special	Against	9 2,3,5,6,7	Concerns about overall board structure Insufficient basis for a decision
Oriflame Cosmetics S.A.	Luxembourg	21-May-2012	Mix	Against	A8i.6,A8i.7,A8i.9,A8.ii E14	Concerns about overall board structure Concerns to protect shareholder interests
Orion Corporation	Finland	20-Mar-2012	Annual	All For		
Orix Corporation	Japan	25-Jun-2012	Annual	All For		
Orkla	Norway	19-Apr-2012	Annual	Against	2,2,2,3 6	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Osaka Gas Co. Ltd.	Japan	28-Jun-2012	Annual	All For		
Osisko Mining Corp	Canada	10-May-2012	Annual	All For		
OTP Bank	Hungary	27-Apr-2012	Annual	Against	6	Insufficient basis for a decision
Otsuka Corp.	Japan	28-Mar-2012	Annual	Against	2.3	Concerns about auditor independence
Otsuka Holdings Co.,Ltd.	Japan	28-Jun-2012	Annual	Against		1.1 Concerns about overall board structure
Outokumpu OYJ	Finland	01-Mar-2012	Special	All For		
Outokumpu OYJ	Finland	14-Mar-2012	Annual	Against	12	Concerns about audit issues
Oversea-chinese Banking Corp	Singapore	25-Apr-2012	Annual	Against	6.a 2.a,3.b 8.b,11	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Oversea-chinese Banking Corp	Singapore	25-Apr-2012	Special	All For		
Owens-Illinois, Inc.	United States	10-May-2012	Annual	All For		
Paccar Inc.	United States	24-Apr-2012	Annual	For shareholder resolution	3.,4.	Shareholder proposal promotes enhanced shareholder rights
Pacific Rubiales Energy Corp	Canada	31-May-2012	Special	All For		
Paddy Power plc	Ireland	17-May-2012	Annual	All For		
Pan American Silver Corp	Canada	26-Mar-2012	Special	All For		
Pan American Silver Corp	Canada	15-May-2012	Special	All For		
Panasonic Corp	Japan	27-Jun-2012	Annual	Against	1,12,1,13,1,2	Concerns about overall board structure
Paragon Group of Companies plc	United Kingdom	09-Feb-2012	Annual	Against	2	Concerns to protect shareholder interests
Pargesa Holding S.A.	Switzerland	09-May-2012	Annual	Against	4.1 6	Concerns about overall board structure Concerns to protect shareholder interests
Partner Communications Co.	Israel	08-May-2012	Special	All For		
Partnerre Ltd.	Bermuda	16-May-2012	Annual	All For		
Partners Group Holding	Switzerland	03-May-2012	Annual	Against	3 7	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Patterson-UTI Energy Inc	United States	07-Jun-2012	Annual	Against	2 1_007	Apparent failure to link pay & appropriate performance Concerns about overall board structure
PCCW Ltd.	Hong Kong	03-May-2012	Annual	Against	4 3.c 5,7	Concerns about audit issues Concerns about overall board structure Concerns to protect shareholder interests
Peabody Energy Corp.	United States	01-May-2012	Annual	Against	1_011	Concerns about overall board structure
Pearson plc	United Kingdom	27-Apr-2012	Annual	All For		
Pembina Pipeline Corporation	Canada	27-Mar-2012	Special	All For		
Pembina Pipeline Corporation	Canada	22-May-2012	Annual	All For		
Pengrowth Energy Trust	Canada	02-May-2012	Annual	All For		
Pengrowth Energy Trust	Canada	23-May-2012	Special	All For		
Penn West Petroleum Ltd	Canada	13-Jun-2012	Special	Against	_003,_004,_006	Concerns about overall board structure
Pentair, Inc.	United States	25-Apr-2012	Annual	All For		
People's United Financial Inc	United States	19-Apr-2012	Annual	Against	1_003	Concerns about overall board structure
Pepco Holdings Inc	United States	18-May-2012	Annual	All For		
Pepsico Inc.	United States	02-May-2012	Annual	For shareholder resolution	7.	Shareholder proposal promotes appropriate accountability or incentivisation
Perform Group plc	United Kingdom	31-May-2012	Special	All For		
Perusahaan Gas Negara (PGN)	Indonesia	05-Mar-2012	Special	Against	1,2	Insufficient basis for a decision
Perusahaan Gas Negara (PGN)	Indonesia	22-May-2012	Annual	Against	6	Insufficient basis for a decision
Petrofac	Jersey	11-May-2012	Annual	All For		
Petroleo Brasileiro S.A.	Brazil	27-Jan-2012	Special	All For		
Petroleo Brasileiro S.A.	Brazil	28-Feb-2012	Special	All For		
Petroleo Brasileiro S.A.	Brazil	19-Mar-2012	Annual	Against	04,06	Concerns about overall board structure
Petsmart, Inc.	United States	13-Jun-2012	Annual	All For		

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Peugeot S.A.	France	25-Apr-2012	Mix	Against	E.13 E.14	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Pfizer Inc.	United States	26-Apr-2012	Annual	Against	1E.	Concerns about overall board structure
PG&E Corp.	United States	14-May-2012	Annual	Against For shareholder resolution	3. 4.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Philip Morris International Inc	United States	09-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes appropriate accountability or incentivisation
Philippine Long Distance Telephone Co.	Philippines	22-Mar-2012	Special	Against	4	Concerns to protect shareholder interests
Philippine Long Distance Telephone Co.	Philippines	14-Jun-2012	Annual	Against	2D,2F	Concerns about overall board structure
Pinnacle West Capital Corp.	United States	16-May-2012	Annual	Against	1_005	Concerns about overall board structure
Pioneer Natural Resources Co.	United States	17-May-2012	Annual	For shareholder resolution	6	Shareholder proposal promotes appropriate accountability or incentivisation
Pirelli & C. Spa	Italy	10-May-2012	Special	No Action Taken	3.1.1	
Pitney Bowes, Inc.	United States	14-May-2012	Annual	Against	3. 1J.,1D.,1E.,1I.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Plains Exploration & Production Co	United States	18-May-2012	Annual	Against	3. 1D.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Plum Creek Timber Co., Inc.	United States	08-May-2012	Annual	All For		
PNC Financial Services Group	United States	24-Apr-2012	Annual	All For		
Pohjola Bank Plc	Finland	27-Mar-2012	Annual	Against	13	Concerns about auditor independence
Polypore International Inc.	United States	09-May-2012	Annual	All For		
Polyus Gold International Limited	United States	28-May-2012	Annual	Against	12.	Concerns about audit issues
Polyus Gold International Limited	United States	28-May-2012	Annual	Against	12	Concerns about audit issues
Polyus Gold International Limited	United States	08-Jun-2012	Special	Against	S3	Concerns to protect shareholder interests
Polyus Gold International Limited	United States	08-Jun-2012	Special	Against	3	Concerns to protect shareholder interests
Portugal Telecom, S.G.P.S., S.A.	Portugal	27-Apr-2012	Annual	Against	5	Concerns about overall board structure
PostNL N.V.	Netherlands	24-Apr-2012	Annual	All For		
Potash Corp. Of Saskatchewan Inc.	Canada	17-May-2012	Special	All For		
Power Assets Holdings Limited	Hong Kong	23-May-2012	Annual	Against	3.a,3.c 5,7	Concerns about overall board structure Concerns to protect shareholder interests
Power Corp. Of Canada	Canada	15-May-2012	Annual	All For		
Power Financial Corporation	Canada	14-May-2012	Annual	Against	01_005	Concerns about candidate
PPG Industries, Inc.	United States	19-Apr-2012	Annual	All For		
PPL Corp	United States	16-May-2012	Annual	For shareholder resolution	5.	Shareholder proposal promotes enhanced shareholder rights
PPR	France	27-Apr-2012	Mix	All For		
Praxair, Inc.	United States	24-Apr-2012	Annual	All For		
Precision Drilling Corp	Canada	09-May-2012	Annual	All For		
Price T.Rowe Assoc Inc.	United States	17-Apr-2012	Annual	All For		
Priceline.com, Inc.	United States	07-Jun-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Principal Financial Group Inc	United States	22-May-2012	Annual	All For		
Profarma	Brazil	23-Apr-2012	Annual	All For		
Profarma	Brazil	23-Apr-2012	Special	All For		
Progress Energy Resources Corp	Canada	02-May-2012	Special	All For		
Progressive Corp.	United States	20-Apr-2012	Annual	Against	10. 6.	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Prologis	United States	03-May-2012	Annual	Against	1F.	Concerns about overall board structure
Provident Financial plc	United Kingdom	02-May-2012	Annual	All For		
Prudential Financial Inc.	United States	08-May-2012	Annual	All For		
Prudential plc	United Kingdom	17-May-2012	Annual	All For		
Prysmian Cables & System	Italy	18-Apr-2012	Special	No Action Taken	2,2,2,3	
PTT Public Company Limited	Thailand	10-Apr-2012	Annual	All For		
Public Service Enterprise Group Inc.	United States	17-Apr-2012	Annual	All For		
Public Storage	United States	03-May-2012	Annual	Against	3. 1_004	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Publicis Groupe SA	France	29-May-2012	Mix	Against	O.7,O.8,O.6 O.9,O.10,O.11 O.12,E.19,E.22	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests

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PulteGroup Inc	United States	09-May-2012	Annual	Against For shareholder resolution For shareholder resolution	3. 1._006 5. 4.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
QBE Insurance Group QEP Resources Inc	Australia United States	04-Apr-2012 15-May-2012	Annual Annual	All For Against For shareholder resolution	 1._001 5.	 Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
Qiagen NV	Netherlands	27-Jun-2012	Annual	Against	8.c.8.d.8.a	Concerns about overall board structure
Qualcomm, Inc.	United States	06-Mar-2012	Annual	All For		
Quanta Computer	Taiwan	22-Jun-2012	Annual	All For		
Quanta Services, Inc.	United States	17-May-2012	Annual	Against	1A.,1J.	Concerns about overall board structure
Quest Diagnostics, Inc.	United States	11-May-2012	Annual	Against For shareholder resolution	4. 5.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Quinenco S.A.	Chile	26-Apr-2012	Special	All For		
Rackspace Hosting Inc	United States	02-May-2012	Annual	All For		
Radioshack Corp.	United States	17-May-2012	Annual	All For		
Raiffeisen Bank International AG	Austria	20-Jun-2012	Special	Against	7.1 3	Concerns about overall board structure Concerns about auditor independence
Rakuten Inc.	Japan	29-Mar-2012	Annual	Against	2.11,2.12,2.16	Concerns about overall board structure
Ralcorp Holdings, Inc.	United States	15-Feb-2012	Annual	Against	1.1,1.2,1.3	Concerns about overall board structure
Randgold Resources	Jersey	30-Apr-2012	Annual	All For		
Randstad Holding NV	Netherlands	29-Mar-2012	Special	All For		
Range Resources Corp	United States	23-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes appropriate accountability or incentivisation
Ratos AB	Sweden	18-Apr-2012	Annual	All For		
Rayonier Inc.	United States	17-May-2012	Annual	Against	4 1.1	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Raytheon Co.	United States	31-May-2012	Annual	Against For shareholder resolution For shareholder resolution	1C.,1I. 5. 6.	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
Reckitt Benckiser Group Plc	United Kingdom	03-May-2012	Annual	All For		
Red Electrica Corporacion S.A.	Spain	19-Apr-2012	Special	All For		
Redecard SA	Brazil	29-Feb-2012	Special	No Action Taken	I.B.I.C	
Redecard SA	Brazil	05-Apr-2012	Annual	Against	4	Apparent failure to link pay & appropriate performance
Redecard SA	Brazil	05-Apr-2012	Special	All For		
Redecard SA	Brazil	18-May-2012	Special	All For		
Reed Elsevier NV	Netherlands	24-Apr-2012	Annual	All For		
Reed Elsevier Plc	United Kingdom	25-Apr-2012	Annual	All For		
Regency Centers Corporation	United States	01-May-2012	Annual	Against	1._007	Concerns about overall board structure
Regions Financial Corp.	United States	17-May-2012	Annual	Against For shareholder resolution	1A.,1D.,1E. 5.	Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
RenaissanceRe Holdings Ltd	Bermuda	22-May-2012	Annual	All For		
Renault S.A.	France	27-Apr-2012	Mix	Against	0.7,O.8	Concerns about overall board structure
Repsol YPF	Spain	31-May-2012	Special	Against	15	Apparent failure to link pay & appropriate performance
Republic Services, Inc.	United States	17-May-2012	Annual	For shareholder resolution For shareholder resolution	4. 5.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Resolution Ltd	Guernsey	13-Jan-2012	Special	Against	1	Concerns to protect shareholder interests
Resolution Ltd	Guernsey	17-May-2012	Annual	All For		
Resona Holdings, Inc.	Japan	22-Jun-2012	Annual	All For		
Rexam plc	United Kingdom	03-May-2012	Annual	All For		
Reynolds American Inc.	United States	03-May-2012	Annual	All For		
Ricoh Company Ltd	Japan	26-Jun-2012	Annual	Against		2.11 Concerns about overall board structure
Rightmove Plc	United Kingdom	09-May-2012	Annual	All For		
Rinnai Corporation	Japan	28-Jun-2012	Annual	All For		
Rio Tinto plc	United Kingdom	19-Apr-2012	Annual	All For		
RioCan Real Estate Investment Trust	Canada	11-Jun-2012	Annual	Against	01_003	Concerns about overall board structure
Ritchie Bros Auctioneers Inc	Canada	30-Apr-2012	Annual	Against	02_003	Concerns about performance
Robert Half International Inc.	United States	24-May-2012	Annual	Against	3. 1._001,1._005,1._006	Apparent failure to link pay & appropriate performance Concerns about overall board structure

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Roche Holding AG	Switzerland	06-Mar-2012	Annual	Against	6	Concerns to protect shareholder interests
Rock-Tenn Co.	United States	27-Jan-2012	Annual	All For		
Rockwell Automation Inc	United States	07-Feb-2012	Annual	Against	A3	Concerns about overall board structure
Rockwell Collins Inc.	United States	03-Feb-2012	Annual	All For		
Rohm Company Limited	Japan	28-Jun-2012	Annual	All For		
Rolls-Royce Holdings Plc	United Kingdom	04-May-2012	Annual	All For		
Roper Industries, Inc.	United States	04-Jun-2012	Annual	All For		
Ross Stores, Inc.	United States	16-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Rowan Companies plc	United States	16-Apr-2012	Special	Against	2	Concerns to protect shareholder interests
Royal Bank Of Canada	Canada	01-Mar-2012	Annual	All For		
Royal Bank Of Scotland Group PLC	United Kingdom	30-May-2012	Annual	All For		
Royal Boskalis Westminster N.V.	Netherlands	10-May-2012	Annual	All For		
Royal Caribbean Cruises Ltd.	Liberia	31-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes better management of SEE opportunities and risks
Royal Dutch Shell Plc	United Kingdom	22-May-2012	Annual	All For		
Royal Dutch Shell Plc	United Kingdom	22-May-2012	Annual	All For		
RSA Insurance Group Plc	United Kingdom	14-May-2012	Annual	All For		
RWE AG	Germany	19-Apr-2012	Annual	All For		
Ryosan Company Limited	Japan	22-Jun-2012	Annual	All For		
Safeway Inc.	United States	15-May-2012	Annual	Against	2	Apparent failure to link pay & appropriate performance
				For shareholder resolution	1D,1E,1H	Concerns about overall board structure
				Against	6	Shareholder proposal promotes appropriate accountability or incentivisation
Safran SA	France	31-May-2012	Mix		O.5,O.6	Apparent failure to link pay & appropriate performance
Sage Group plc	United Kingdom	29-Feb-2012	Annual	All For	E.10	Concerns to protect shareholder interests
SAIC Inc	United States	15-Jun-2012	Annual	Against	1B.	Concerns about overall board structure
				For shareholder resolution	6.	Shareholder proposal promotes enhanced shareholder rights
Saipem Spa	Italy	20-Apr-2012	Mix	All For		
Salesforce.Com Inc	United States	07-Jun-2012	Annual	Against	1.2	Concerns about overall board structure
				For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Salzgitter AG	Germany	24-May-2012	Annual	All For		
Sampo	Finland	12-Apr-2012	Annual	All For		
Samsung Electronics	Korea, Republic of	16-Mar-2012	Annual	Against	2.1,2,3	Concerns about overall board structure
Sandisk Corp.	United States	12-Jun-2012	Annual	All For		
Sands China Ltd	Cayman Islands	01-Jun-2012	Annual	Against	3.f,3.a,3.d	Concerns about overall board structure
					6,7	Concerns to protect shareholder interests
Sandvik AB	Sweden	02-May-2012	Annual	All For		
Sankyo Co	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Sanofi	France	04-May-2012	Mix	All For		
Sanoma Corporation	Finland	03-Apr-2012	Annual	All For		
Sanrio Company Ltd.	Japan	21-Jun-2012	Annual	All For		
Sansin Electronics Co. Ltd.	Japan	22-Jun-2012	Annual	All For		
Santen Pharmaceutical Co. Ltd.	Japan	20-Jun-2012	Annual	All For		
Santos Ltd	Australia	03-May-2012	Annual	All For		
Sap AG	Germany	23-May-2012	Annual	Against	5.	Apparent failure to link pay & appropriate performance
					7.d,7.f	Concerns about overall board structure
Sapient Corp.	United States	07-Jun-2012	Annual	All For		
Savings Bank Of Russia	Russian Federatio	01-Jun-2012	Consent	Against	5F,5G,5H,5J,5K,5L,5N,5O,5Q,5R,5S,5A,5E	Cumulative voting in favour of individual candidates
					5.5,5.6,5.7,5.8,5.10,5.11,5.12,5.14,5.15,5.17,5.18,5.19,5.1	Cumulative voting in favour of individual candidates
SBA Communications Corp.	United States	17-May-2012	Annual	Against	1B	Concerns about overall board structure
SBI Holdings, Inc.	Japan	28-Jun-2012	Annual	Against	2.15,2.17,2.1	Concerns about overall board structure
SBM Offshore N.V	Netherlands	16-May-2012	Annual	All For		
SBM Offshore N.V	Netherlands	27-Jun-2012	Special	All For		
Scana Corp	United States	03-May-2012	Annual	For shareholder resolution	3.	Shareholder proposal promotes enhanced shareholder rights
Scania AB	Sweden	04-May-2012	Annual	All For		
Schibsted	Norway	11-May-2012	Annual	All For		
Schindler Holding AG	Switzerland	19-Mar-2012	Annual	All For		



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Schlumberger Ltd. (Netherlands Antilles)	Netherlands Antilles	11-Apr-2012	Annual	All For		
Schneider Electric	France	03-May-2012	Mix	All For		
Schroders	United Kingdom	03-May-2012	Annual	All For		
Scotts Miracle-Gro Company	United States	19-Jan-2012	Annual	All For		
Scripps Networks Interactive Inc	United States	15-May-2012	Annual	Against	1_004	Concerns about overall board structure
Sealed Air Corp.	United States	17-May-2012	Annual	Against	1H	Concerns about overall board structure
Sears Holdings Corp	United States	02-May-2012	Annual	Against	2.,3. 1_004,1_005	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Secom Co. Ltd.	Japan	26-Jun-2012	Annual	Against		5 Apparent failure to link pay & appropriate performance
Securitas AB	Sweden	07-May-2012	Annual	Against	15 12	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Sega Sammy Holdings Inc.	Japan	19-Jun-2012	Annual	Against	3 2.5	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Segro Plc	United Kingdom	26-Apr-2012	Annual	All For		
SEI Investments Co.	United States	23-May-2012	Annual	All For		
Seiko Epson Corp	Japan	20-Jun-2012	Annual	All For		
Sekisui Chemical Co. Ltd.	Japan	27-Jun-2012	Annual	All For		
				Against	4 3.3	Apparent failure to link pay & appropriate performance Concerns about auditor independence
Sekisui House Ltd.	Japan	26-Apr-2012	Annual		2.5,2.6	Concerns about overall board structure
Semafo, Inc.	Canada	14-May-2012	Special	All For		
Sembcorp Industries Ltd	Singapore	24-Apr-2012	Annual	All For		
Sembcorp Industries Ltd	Singapore	24-Apr-2012	Special	All For		
				Against	11	Apparent failure to link pay & appropriate performance
Sembcorp Marine Ltd	Singapore	20-Apr-2012	Annual		7	Concerns about overall board structure
Sembcorp Marine Ltd	Singapore	20-Apr-2012	Special	All For		
Semen Gresik	Indonesia	26-Jun-2012	Annual	All For		
Semen Gresik	Indonesia	26-Jun-2012	Special	Against	1,2	Insufficient basis for a decision
Sempra Energy	United States	10-May-2012	Annual	Against	3. 1A.,1J.,1L.,1F.,1I. 4.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Serco Group plc	United Kingdom	14-May-2012	Annual	All For		
SES SA	Luxembourg	05-Apr-2012	Annual	All For		
SES SA	Luxembourg	05-Apr-2012	Special	All For		
Seven & I Holdings Co., Ltd.	Japan	24-May-2012	Annual	All For		
Seven Bank Ltd.	Japan	19-Jun-2012	Annual	Against		1.1 Concerns about overall board structure
SGS S.A.	Switzerland	12-Mar-2012	Annual	Against	2	Apparent failure to link pay & appropriate performance
Shangri-La Asia Ltd.	Bermuda	28-May-2012	Annual	Against	6.D,6.E 3.C 6.A,6.C	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Sharp Corporation	Japan	26-Jun-2012	Annual	Against	3,1,2,5	Concerns about overall board structure
Sherwin-Williams Co.	United States	18-Apr-2012	Annual	Against	2. 5. For shareholder resolution	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
				Against	4	Apparent failure to link pay & appropriate performance
Shikoku Electric Power Company Incorporated	Japan	27-Jun-2012	Annual		2.6	Concerns about overall board structure
Shimadzu Corporation	Japan	28-Jun-2012	Annual	Against		4 Concerns about overall board structure
				Against	3	Apparent failure to link pay & appropriate performance
Shimamura Co. Ltd.	Japan	11-May-2012	Annual		2.3	Concerns about auditor independence
Shimano Inc.	Japan	29-Mar-2012	Annual	All For		
Shimizu Corporation	Japan	28-Jun-2012	Annual	Against		3 Concerns about overall board structure
Shin-Etsu Chemical Co. Ltd.	Japan	28-Jun-2012	Annual	Against		3 Concerns to protect shareholder interests
Shinsei Bank, Ltd	Japan	20-Jun-2012	Annual	All For		
Shionogi & Co. Ltd.	Japan	27-Jun-2012	Annual	Against	2,4,3,2	Concerns about overall board structure
Shire Plc.	Jersey	24-Apr-2012	Annual	All For		
Shiseido Company Limited	Japan	26-Jun-2012	Annual	All For		
Shizuoka Bank Ltd.	Japan	22-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Shoppers Drug Mart Corp	Canada	10-May-2012	Annual	Against	02 01_001,01_005	Concerns about auditor independence Concerns about overall board structure

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Showa Denko K K	Japan	27-Mar-2012	Annual	Against	3.2 2.8	Concerns about auditor independence Concerns about overall board structure
Showa Shell Sekiyu K K	Japan	29-Mar-2012	Annual	Against	2.1	Concerns about overall board structure
Siam Cement	Thailand	25-Jan-2012	Special	All For		
Siam Cement	Thailand	30-Mar-2012	Annual	Against	5.D 9	Concerns about overall board structure Concerns to protect shareholder interests
Siam Commercial Bank Public Co. Ltd.	Thailand	05-Apr-2012	Annual	Against	8,9	Insufficient basis for a decision
Siemens AG	Germany	24-Jan-2012	Annual	All For		
Sigma-Aldrich Corp.	United States	01-May-2012	Annual	All For		
Sika Finanz AG	Switzerland	17-Apr-2012	Annual	Against	5	Concerns to protect shareholder interests
Silver Grant International Industries Ltd.	Hong Kong	18-May-2012	Special	Against		2 Lack of value for shareholders
Silver Grant International Industries Ltd.	Hong Kong	18-May-2012	Annual	Against	3.iv,3.v 3viii,6,7	Concerns about overall board structure Concerns to protect shareholder interests
Silver Wheaton Corp.	Canada	23-May-2012	Annual	All For		
Simon Property Group, Inc.	United States	17-May-2012	Annual	Against	2 1A,1C,1D,1E	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Singapore Technologies Engineering Ltd	Singapore	19-Apr-2012	Annual	Against		10 Apparent failure to link pay & appropriate performance
Singapore Technologies Engineering Ltd	Singapore	19-Apr-2012	Special	All For		
Sirius XM Radio Inc	United States	22-May-2012	Annual	Against	01_001,01_002	Concerns about overall board structure
Sistema JSFC	United States	14-Jun-2012	Special	All For		
Sistema JSFC	United States	30-Jun-2012	Annual	Against	6.3,6.4,6.5,6.9,6.12,5.1,5.2,5.3,6.1	Cumulative voting in favour of individual candidates
				Against	3.i,3.iii 4	Concerns about overall board structure Concerns to protect shareholder interests
SJM Holdings Limited	Hong Kong	10-May-2012	Annual	Against	3.3,4	Concerns about overall board structure
SK Telecom	Korea, Republic of	23-Mar-2012	Annual	Against	18,19.c	Apparent failure to link pay & appropriate performance
Skandinaviska Enskilda Banken	Sweden	29-Mar-2012	Annual	Against		
Skanska AB	Sweden	13-Apr-2012	Annual	All For		
SKF AB	Sweden	25-Apr-2012	Annual	All For		
Sky Deutschland AG	Germany	03-Apr-2012	Annual	Against	5.B	Concerns about candidate
SL Green Realty Corp.	United States	19-Jun-2012	Annual	All For		
SLM Corp.	United States	24-May-2012	Annual	All For		
				Against	1.2,1.3 6	Concerns about overall board structure Concerns to protect shareholder interests
SM Investments Corp	Philippines	26-Apr-2012	Annual	All For		
SMC Corporation	Japan	28-Jun-2012	Annual	All For		
Smith & Nephew plc	United Kingdom	12-Apr-2012	Annual	All For		
Snam S.p.A.	Italy	26-Apr-2012	Mix	All For		
SNC - Lavalin Group Inc.	Canada	03-May-2012	Annual	All For		
				Against	E.19,E.20,O.4 O.7 A	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Societe Generale A	France	22-May-2012	Mix	For shareholder resolution	E.14,O.4,O.5,O.6 O.3	Concerns about overall board structure Concerns to protect shareholder interests
				Against		
Sodexo	France	23-Jan-2012	Mix	All For		
Softbank Corp.	Japan	22-Jun-2012	Annual	All For		
Sohu.com Inc	United States	15-Jun-2012	Annual	Against	001	Concerns about overall board structure
Sojitz Corp.	Japan	26-Jun-2012	Annual	All For		
Solidere	Lebanon	28-Jun-2012	Annual	Against	3,4,5,6,7	Insufficient basis for a decision
Solvay SA	Belgium	08-May-2012	Special	All For		
				Against	1.2 5.1.2 6,3	Apparent failure to link pay & appropriate performance Concerns about candidate Concerns to protect shareholder interests
Sonova Holding AG	Switzerland	19-Jun-2012	Annual	Against	2	Apparent failure to link pay & appropriate performance
Sony Corporation.	Japan	27-Jun-2012	Annual	All For	1.4,1.6	Concerns about overall board structure
Sony Financial Holdings Inc	Japan	22-Jun-2012	Annual	All For		
Sotheby's	United States	08-May-2012	Annual	Against	1D. 6.	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
				For shareholder resolution	4.,5.	Shareholder proposal promotes better management of SEE opportunities and risks
Southern Company	United States	23-May-2012	Annual	For shareholder resolution		
Southwest Airlines Co	United States	16-May-2012	Annual	All For		
Southwestern Energy Company	United States	22-May-2012	Annual	Against	1D	Concerns about overall board structure
Spectra Energy Corp	United States	01-May-2012	Annual	All For		

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Sprint Nextel	United States	15-May-2012	Annual	Against	3. 1J.,1B.,1F.,1I.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
SPX Corp.	United States	03-May-2012	Annual	Against	2,3	Apparent failure to link pay & appropriate performance
Square Enix Holdings Co. Ltd	Japan	26-Jun-2012	Annual	All For		
SSAB Corporation	Sweden	26-Mar-2012	Annual	All For		
ST Microelectronics	Netherlands	30-May-2012	Annual	All For		
St. Joe Co.	United States	17-May-2012	Annual	All For		
St. Jude Medical, Inc.	United States	03-May-2012	Annual	Against	1A	Concerns about overall board structure
Standard Chartered plc	United Kingdom	09-May-2012	Annual	Against	3	Apparent failure to link pay & appropriate performance
Standard Life Plc	United Kingdom	25-May-2012	Annual	All For		
Standard Pacific Corp.	United States	09-May-2012	Annual	Against	2	Concerns to protect shareholder interests
Stanley Black & Decker Inc	United States	17-Apr-2012	Annual	All For		
Stanley Electric Co. Ltd.	Japan	28-Jun-2012	Annual	All For		
Staples, Inc.	United States	04-Jun-2012	Annual	All For		
Starbucks Corp.	United States	21-Mar-2012	Annual	All For		
Starhub Limited	Singapore	12-Apr-2012	Annual	Against	11 9	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Starhub Limited	Singapore	12-Apr-2012	Special	All For		
Starwood Hotels & Resorts Worldwide, Inc.	United States	03-May-2012	Annual	All For		
State Street Corp.	United States	16-May-2012	Annual	All For		
Statoil ASA	Norway	15-May-2012	Annual	All For		
Statoil ASA	Norway	15-May-2012	Annual	All For		
STATS ChipPAC Ltd.	Singapore	23-Apr-2012	Annual	Against	7.d 8	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Steinhoff International Holdings Ltd	South Africa	27-Jan-2012	Other	All For		
Stericycle Inc.	United States	22-May-2012	Annual	All For		
Sthree	United Kingdom	19-Apr-2012	Annual	Against	3	Apparent failure to link pay & appropriate performance
Stolt-Nielsen Limited	Bermuda	19-Apr-2012	Annual	Against	4.(a),4.(d) 5	Concerns about overall board structure Concerns to protect shareholder interests
Stora Enso Oyj	Finland	24-Apr-2012	Annual	All For		
Storebrand	Norway	18-Apr-2012	Annual	All For		
Straumann Holding AG	Switzerland	04-Apr-2012	Annual	Against	5 6	Concerns about auditor independence Concerns to protect shareholder interests
Strayer Education, Inc.	United States	24-Apr-2012	Annual	Against	3. 1.E,1.G	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Stryker Corp.	United States	24-Apr-2012	Annual	Against	1._004,1._007	Concerns about overall board structure
Subsea 7 S.A.	Luxembourg	22-Jun-2012	Annual	All For		
Suez Environnement Company	France	24-May-2012	Mix	Against	O.8,O.9,O.10,O.4,O.5	Concerns about overall board structure
Sulzer AG	Switzerland	05-Apr-2012	Annual	Against	6	Concerns to protect shareholder interests
Sumber Alfaria Trijaya	Indonesia	12-Jun-2012	Annual	Against	3,6	Insufficient basis for a decision
Sumco Corp.	Japan	26-Apr-2012	Annual	Against	6.2 5.7,5.8,5.9 3 2,4	Concerns about auditor independence Concerns about overall board structure Concerns about returns to shareholders Concerns to protect shareholder interests
Sumitomo Chemical Company Limited	Japan	22-Jun-2012	Annual	All For		
Sumitomo Corporation	Japan	22-Jun-2012	Annual	All For		
Sumitomo Electric Industries Ltd.	Japan	27-Jun-2012	Annual	All For		
Sumitomo Forestry Co. Ltd.	Japan	22-Jun-2012	Annual	All For		
Sumitomo Heavy Industries Ltd.	Japan	28-Jun-2012	Annual	All For		
Sumitomo Metal Industries Ltd.	Japan	26-Jun-2012	Annual	Against	3.1 5	Concerns about overall board structure Concerns to protect shareholder interests
Sumitomo Metal Mining Co. Ltd.	Japan	25-Jun-2012	Annual	Against		3.3 Concerns about overall board structure
Sumitomo Mitsui Financial Group Inc	Japan	28-Jun-2012	Annual	All For		
Sumitomo Mitsui Trust Holdings Inc.	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Sumitomo Realty & Development Co Ltd	Japan	28-Jun-2012	Annual	All For		
Sumitomo Rubber Industries Ltd.	Japan	29-Mar-2012	Annual	Against	2.10	Concerns about overall board structure
Sun Life Financial, Inc.	Canada	10-May-2012	Annual	All For		
Suncor Energy, Inc.	Canada	01-May-2012	Annual	All For		

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Sunoco, Inc.	United States	03-May-2012	Annual	For shareholder resolution	4	Shareholder proposal promotes appropriate accountability or incentivisation
Suntrust Banks, Inc.	United States	24-Apr-2012	Annual	All For		
Superior Energy Services, Inc.	United States	16-May-2012	Annual	Against	1_002,1_006	Concerns about overall board structure
Suruga Bank Ltd.	Japan	22-Jun-2012	Annual	Against		3 Apparent failure to link pay & appropriate performance
Suzuken Co. Ltd.	Japan	27-Jun-2012	Annual	Against		1.8 Concerns about overall board structure
Suzuki Motor Corp.	Japan	28-Jun-2012	Annual	Against		4 Apparent failure to link pay & appropriate performance
Svenska Cellulosa AB	Sweden	29-Mar-2012	Annual	All For		
Svenska Handelsbanken	Sweden	28-Mar-2012	Annual	All For		
Swatch Group AG	Switzerland	16-May-2012	Special	Against	5	Concerns to protect shareholder interests
Swatch Group AG	Switzerland	16-May-2012	Annual	Against	5	Concerns to protect shareholder interests
Swedbank AB	Sweden	27-Mar-2012	Annual	All For		
Swedish Match	Sweden	02-May-2012	Annual	All For		
				Against	1.a	Concerns about overall board structure
Swire Pacific Ltd.	Hong Kong	11-May-2012	Annual		4	Concerns to protect shareholder interests
Swiss Life Holding	Switzerland	19-Apr-2012	Annual	All For		
Swiss Re Ltd	Switzerland	13-Apr-2012	Annual	All For		
Swisscom AG	Switzerland	04-Apr-2012	Annual	Against	6	Concerns to protect shareholder interests
				Against	1.2	Apparent failure to link pay & appropriate performance
Syngenta AG	Switzerland	24-Apr-2012	Annual		9	Concerns to protect shareholder interests
Synopsys, Inc.	United States	03-Apr-2012	Annual	All For		
Synovus Financial Corp.	United States	26-Apr-2012	Annual	Against	5A 1N. 5B	Concerns about overall board structure
				No Action Taken		
Systemex Corporation	Japan	22-Jun-2012	Annual	Against		2.3 Concerns about overall board structure
T&D Holdings Inc.	Japan	27-Jun-2012	Annual	All For		
				Against	6.	Concerns about overall board structure
TAG Immobilien AG	Germany	14-Jun-2012	Annual		8.,10.	Concerns to protect shareholder interests
Taisei Corporation	Japan	28-Jun-2012	Annual	Against		3 Concerns about overall board structure
Taisho Pharmaceutical Holdings Co. Ltd.	Japan	28-Jun-2012	Annual	All For		
				Against	B.5.5,B.5.7,B.5.8 B.6	Concerns about overall board structure Concerns to protect shareholder interests
Taiwan Semiconductor Manufacturing	Taiwan	12-Jun-2012	Annual	Against	5_005,5_007,5_008	Concerns about overall board structure
Taiwan Semiconductor Manufacturing	Taiwan	12-Jun-2012	Annual	Against	2.14,3.2	Concerns about overall board structure
Taiyo Nippon Sanso Corporation	Japan	28-Jun-2012	Annual	Against		
Takashimaya Co Ltd	Japan	22-May-2012	Annual	All For		
Takeda Pharmaceutical Co	Japan	26-Jun-2012	Annual	All For		
Talisman Energy, Inc.	Canada	01-May-2012	Annual	All For		
Target Corp	United States	13-Jun-2012	Annual	Against	4.	Apparent failure to link pay & appropriate performance
TD Ameritrade Holding Corp.	United States	14-Feb-2012	Annual	All For		
				Against	5.1.g,5.1.h,5.1.i,5.1.j,5.1.k,5.2.a,5.2.b,5.2.c,5.2.d,5.2.e	Concerns about overall board structure
TDC AS	Denmark	08-Mar-2012	Annual	Against	3	Concerns to protect shareholder interests
TDC AS	Denmark	27-Jun-2012	Special	Against		Concerns to protect shareholder interests
TDK Corporation	Japan	28-Jun-2012	Annual	Against	2,2.2,3	Concerns about overall board structure
				Against	5	Apparent failure to link pay & appropriate performance
TE Connectivity Ltd	Switzerland	07-Mar-2012	Annual		1.10,1.6	Concerns about candidate
Technip	France	26-Apr-2012	Mix	All For		
Teck Resources Ltd	Canada	25-Apr-2012	Annual	All For		
				Against	4	Apparent failure to link pay & appropriate performance
Teijin Ltd	Japan	22-Jun-2012	Annual		5	Concerns to protect shareholder interests
Tele2 AB	Sweden	07-May-2012	Annual	For shareholder resolution	22.g	Shareholder proposal promotes transparency
Telecom Egypt	Egypt	29-Jan-2012	Special	All For		
Telecom Egypt	Egypt	12-Mar-2012	Special	Against	8,4,7	Insufficient basis for a decision
Telecom Italia	Italy	15-May-2012	Mix	No Action Taken	O.4.1,O.4.2	
Telefonaktiebolaget LM Ericsson	Sweden	03-May-2012	Annual	For shareholder resolution	13	Shareholder proposal promotes enhanced shareholder rights
Telefonica	Spain	14-May-2012	Special	Against	X	Apparent failure to link pay & appropriate performance
Telekom Austria AG	Austria	23-May-2012	Special	Abstain	4,5	Concerns about performance
Telekomunikasi	Indonesia	11-May-2012	Annual	Against	7.,8.	Insufficient basis for a decision
Telenor	Norway	16-May-2012	Annual	All For		

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Television Broadcasts Ltd.	Hong Kong	16-May-2012	Annual	Against	3.i,4 8,9,6	Concerns about overall board structure Concerns to protect shareholder interests
Television Francaise (T.F.1)	France	19-Apr-2012	Mix	All For		
Teliasonera AB	Sweden	03-Apr-2012	Annual	Abstain Against	21 18	Insufficient basis for a decision Apparent failure to link pay & appropriate performance
Telus Corp.	Canada	09-May-2012	Special-Proxy Contest	All For		
Telus Corp.	Canada	09-May-2012	Special-Proxy Contest	Not Voted		
Telus Corp.	Canada	09-May-2012	Special-Proxy Contest	Not Voted		
Telus Corp.	Canada	09-May-2012	Special-Proxy Contest	All For		
Tenaris S.A.	Luxembourg	02-May-2012	Special	Against	1	Concerns to protect shareholder interests
Tenaris S.A.	Luxembourg	02-May-2012	Annual	All For		
Tencent Holdings Ltd.	Cayman Islands	16-May-2012	Annual	Against	3.i.a 7,5	Concerns about overall board structure Concerns to protect shareholder interests
Teradata Corp	United States	20-Apr-2012	Annual	All For		
Terna - Trasmissione Elettricit� Rete Nazionale	Italy	15-May-2012	Mix	Against	O.4	Apparent failure to link pay & appropriate performance
Terumo Corporation	Japan	28-Jun-2012	Annual	All For		
Tesco plc	United Kingdom	29-Jun-2012	Annual	All For		
Texas Instruments Inc.	United States	19-Apr-2012	Annual	Against	2.	Apparent failure to link pay & appropriate performance
Textron Inc.	United States	25-Apr-2012	Annual	All For		
Thales S.A.	France	15-May-2012	Mix	Against	E.19 O.8,O.9,O.10,O.11 E.16,E.17	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Thanachart Capital Public Co Ltd.	Thailand	05-Apr-2012	Annual	Against	5 8	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Thermo Fisher Scientific Inc.	United States	23-May-2012	Annual	All For		
Thk Co. Ltd	Japan	16-Jun-2012	Annual	Against		2.16 Concerns about overall board structure
Thomas Cook Group Plc	United Kingdom	08-Feb-2012	Annual	All For		
Thomas Cook Group Plc	United Kingdom	29-May-2012	Special	All For		
Thomson-Reuters Corp	Canada	16-May-2012	Annual	All For		
Thyssen Krupp AG	Germany	20-Jan-2012	Annual	All For		
Tieto Corporation	Finland	22-Mar-2012	Annual	All For		
Tiffany & Co.	United States	17-May-2012	Annual	Against	1B	Concerns about overall board structure
Tiger Brands Ltd	South Africa	14-Feb-2012	Annual	All For		
Tim Hortons Inc	Canada	10-May-2012	Special	All For		
Time Warner Cable Inc	United States	17-May-2012	Annual	For shareholder resolution	5	Shareholder proposal promotes enhanced shareholder rights
Time Warner Inc	United States	15-May-2012	Annual	Against For shareholder resolution	3. 4.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes enhanced shareholder rights
Tingyi (Cayman Islands) Holding Corp.	Cayman Islands	17-Feb-2012	Special	All For		
Tingyi (Cayman Islands) Holding Corp.	Cayman Islands	05-Jun-2012	Annual	Against	5,7	Concerns to protect shareholder interests
TJX Companies, Inc.	United States	13-Jun-2012	Annual	All For		
TMX Group Inc	Canada	11-May-2012	Special	All For		
TNT Express NV	Netherlands	11-Apr-2012	Annual	Against	9.A,9.B 10.B	Apparent failure to link pay & appropriate performance Concerns about overall board structure
Tobu Railway Co. Ltd.	Japan	28-Jun-2012	Annual	Against	2,13,3,4 5	Concerns about overall board structure Concerns to protect shareholder interests
Tofas Turk Otomobil Fabrikasi A.S.	Turkey	30-Mar-2012	Annual	Against	10	Concerns about overall board structure
TOHO Co Ltd	Japan	24-May-2012	Annual	All For		
Toho Gas Co. Ltd.	Japan	26-Jun-2012	Annual	Against		4 Apparent failure to link pay & appropriate performance
Tohoku Electric Power Company Incorporated	Japan	27-Jun-2012	Annual	Against		1.1 Concerns about overall board structure
Tokio Marine Holdings Inc	Japan	25-Jun-2012	Annual	Against		2.9 Concerns about overall board structure

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Tokyo Electric Power Company Incorporated	Japan	27-Jun-2012	Annual	All For		
				Against	3	Apparent failure to link pay & appropriate performance
Tokyo Electron Ltd	Japan	22-Jun-2012	Annual		1.13	Concerns about overall board structure
Tokyo Gas Co. Ltd.	Japan	28-Jun-2012	Annual	Against	3.1,3,2	Concerns about overall board structure
Tokyo Ohka Kogyo Co. Ltd	Japan	27-Jun-2012	Annual	Against		6 Concerns to protect shareholder interests
Tokyu Corporation	Japan	28-Jun-2012	Annual	Against	3.17,3.19,4.1,4.3,4.4	Concerns about overall board structure
Tokyu Land Corporation	Japan	27-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Toll Brothers Inc.	United States	14-Mar-2012	Annual	All For		
TonenGeneral Sekiyu K.K.	Japan	27-Mar-2012	Annual	All For		
Topdanmark	Denmark	19-Apr-2012	Annual	Against	VII	Concerns to protect shareholder interests
Toppan Forms Co. Ltd.	Japan	28-Jun-2012	Annual	Against		3.1 Concerns about overall board structure
Toppan Printing Co. Ltd.	Japan	28-Jun-2012	Annual	Against	1.12,1.13,1.1	Concerns about overall board structure
				Against	5	Apparent failure to link pay & appropriate performance
Toray Industries Inc	Japan	22-Jun-2012	Annual		2.1	Concerns about overall board structure
Torchmark Corp.	United States	26-Apr-2012	Annual	All For		
Toronto Dominion Bank	Canada	29-Mar-2012	Annual	All For		
				Against	1.13	Concerns about overall board structure
Toshiba Corporation	Japan	22-Jun-2012	Annual		2	Concerns to protect shareholder interests
Tosoh Corporation	Japan	28-Jun-2012	Annual	Against	2.3,2.1,1	Concerns about overall board structure
Total S.A.	France	11-May-2012	Mix	Against	O.9	Concerns about overall board structure
Total System Services, Inc.	United States	01-May-2012	Annual	Against	1M.,1E.	Concerns about overall board structure
Toto Ltd	Japan	28-Jun-2012	Annual	All For		
Tourmaline Oil Corp	Canada	06-Jun-2012	Annual	Against	02_002	Concerns about overall board structure
				Against	4.12,5.3,4.1	Concerns about overall board structure
Toyo Seikan Kaisha Ltd	Japan	28-Jun-2012	Annual		6	Concerns to protect shareholder interests
Toyo Suisan Kaisha Ltd	Japan	28-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
Toyoda Gosei Co. Ltd	Japan	20-Jun-2012	Annual	Against		5 Apparent failure to link pay & appropriate performance
Toyota Boshoku Corporation	Japan	14-Jun-2012	Annual	Against	4.5	Apparent failure to link pay & appropriate performance
				Against	4	Apparent failure to link pay & appropriate performance
Toyota Industries Corp.	Japan	14-Jun-2012	Annual		2.14	Concerns about overall board structure
Toyota Motor Corporation	Japan	15-Jun-2012	Annual	Against		2.1 Concerns about overall board structure
				Against	4	Apparent failure to link pay & appropriate performance
Toyota Tsusho Corporation	Japan	21-Jun-2012	Annual		3.1,3.2,2.1	Concerns about overall board structure
Transalta Corp.	Canada	26-Apr-2012	Annual	All For		
Transcanada Corp.	Canada	27-Apr-2012	Annual	All For		
Transocean Ltd	Switzerland	18-May-2012	Annual	All For		
Transocean Ltd	Switzerland	18-May-2012	Annual	All For		
Travelers Companies Inc.	United States	23-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
					1F.	Concerns about overall board structure
Trend Micro Incorporated	Japan	27-Mar-2012	Annual	Against	2,3	Concerns to protect shareholder interests
TripAdvisor Inc.	United States	26-Jun-2012	Annual	Against	_001	Concerns about overall board structure
					4.	Proposed approach to concern does not seem to be in investors interests
TRW Automotive Hldgs Corp	United States	15-May-2012	Annual	Against	1_001,1_002,1_003	Concerns about overall board structure
Tryg AS	Denmark	19-Apr-2012	Annual	All For		
Tsingtao Brewery Company Limited	China	27-Jun-2012	Annual	Against	7	Concerns about overall board structure
Tsumura & Co.	Japan	28-Jun-2012	Annual	All For		
Tui Travel Plc	United Kingdom	07-Feb-2012	Annual	Against	19,20	Concerns about auditor independence
Tullow Oil Plc	United Kingdom	16-May-2012	Annual	All For		
				Against	7	Concerns about overall board structure
Turkiye Garanti Bankasi A.S.	Turkey	12-Apr-2012	Special		8	Insufficient basis for a decision
Turkiye Halk Bankasi A.S.	Turkey	18-Apr-2012	Special	Against	7	Concerns about overall board structure
Turkiye Petrol Rafinerileri AS	Turkey	04-Apr-2012	Special	All For		
TV Asahi Corp.	Japan	28-Jun-2012	Annual	Against	3.8,3.9,3.10,3.11,3.14,4.2,3.7	Concerns about overall board structure
Tyco International Ltd	Switzerland	07-Mar-2012	Annual	All For		
Tyson Foods, Inc.	United States	03-Feb-2012	Annual	All For		
U S Bancorp	United States	17-Apr-2012	Annual	All For		
				Against	5	Apparent failure to link pay & appropriate performance
Ube Industries Ltd. (Japan)	Japan	28-Jun-2012	Annual		2.5,2.6	Concerns about overall board structure

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UBS AG	Switzerland	03-May-2012	Annual	Against	1.2 5,7,3	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
UCB SA	Belgium	26-Apr-2012	Annual	Against	10,11	Concerns to protect shareholder interests
UEM Land Holdings Berhad	Malaysia	07-Mar-2012	Special	Against	1,2,3	Concerns to protect shareholder interests
UEM Land Holdings Berhad	Malaysia	14-Jun-2012	Annual	Against	11,5	Concerns about overall board structure
Ultra Petroleum Corp.	Canada	22-May-2012	Annual	Against For shareholder resolution	03 05	Apparent failure to link pay & appropriate performance Shareholder proposal promotes better management of SEE opportunities and risks
Umicore	Belgium	21-Mar-2012	Special	All For		
Umicore	Belgium	24-Apr-2012	Mix	Against	S.8	Concerns to protect shareholder interests
Umicore	Belgium	31-May-2012	Special	All For		
Uni Charm Corporation	Japan	26-Jun-2012	Annual	Against	3.4,2.1 1	Concerns about overall board structure Lack of value for shareholders
Unibail-Rodamco	France	26-Apr-2012	Mix	All For		
Unicredit Spa	Italy	11-May-2012	Mix	No Action Taken	O.7.1	
Unilever NV	Netherlands	09-May-2012	Annual	All For		
Unilever plc	United Kingdom	09-May-2012	Annual	All For		
Union Pacific Corp.	United States	10-May-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes better management of SEE opportunities and risks
Unione Di Banche Italiane	Italy	27-Apr-2012	Special	All For		
Uni-President Enterprises Corporation	Taiwan	22-Jun-2012	Annual	Against	B.5	Concerns to protect shareholder interests
United Continental Holdings Inc	United States	12-Jun-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
United Industrial Corp Ltd	Singapore	27-Apr-2012	Annual	Against	4.b,4.c,5.b 8A,9	Concerns about overall board structure Concerns to protect shareholder interests
United Internet AG	Germany	31-May-2012	Annual	Against	5.	Concerns about auditor independence
United Laboratories International Holdings Ltd.	Cayman Islands	31-May-2012	Annual	Against	2a 2b 4,6,2e	Concerns about overall board structure Concerns to protect shareholder interests
United Overseas Bank Ltd	Singapore	26-Apr-2012	Annual	Against	4 9 12 14	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests Lack of value for shareholders
United Overseas Bank Ltd	Singapore	26-Apr-2012	Special	All For		
United Parcel Service, Inc.	United States	03-May-2012	Annual	All For		
United States Steel Corp.	United States	24-Apr-2012	Annual	Against For shareholder resolution	3. 1B.,1D. 4.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes enhanced shareholder rights
United Technologies Corp.	United States	11-Apr-2012	Annual	All For		
Unitedhealth Group Inc	United States	04-Jun-2012	Annual	Against	1A.,1J.,1B.,1G.	Concerns about overall board structure
Universal Robina Corporation	Philippines	18-Apr-2012	Annual	Against	6	Concerns about overall board structure
Unum Group	United States	24-May-2012	Annual	All For	16	Concerns to protect shareholder interests
UOL Group Ltd	Singapore	19-Apr-2012	Annual	Against	4,8 11	Concerns about overall board structure Concerns to protect shareholder interests
UPM-Kymmene Oyj	Finland	30-Mar-2012	Annual	All For		
Uranium Participation Corporation	Canada	26-Jun-2012	Annual	All For		
Urban Outfitters, Inc.	United States	22-May-2012	Annual	Against For shareholder resolution For shareholder resolution	1_002 3 4,5	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
URS Corp.	United States	24-May-2012	Annual	Against	3	Apparent failure to link pay & appropriate performance
US Airways Group, Inc.	United States	14-Jun-2012	Annual	All For		
Ushio Inc.	Japan	28-Jun-2012	Annual	Against		4 Concerns about overall board structure
USS Co.,Ltd.	Japan	26-Jun-2012	Annual	Against		3 Concerns to protect shareholder interests
Vale S.A.	Brazil	18-Apr-2012	Annual	All For		
Valeant Pharmaceuticals International.	Canada	30-May-2012	Annual	Against	02	Apparent failure to link pay & appropriate performance
Valero Energy Corp.	United States	03-May-2012	Annual	Against For shareholder resolution	3. 1L.,1B.,1C.,1E.,1F.,1H. 5.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Shareholder proposal promotes better management of SEE opportunities and risks
Vallourec	France	31-May-2012	Mix	All For		
Varian Medical Systems, Inc.	United States	09-Feb-2012	Annual	All For		

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Vedanta Resources	United Kingdom	15-Jun-2012	Special	All For		
Ventas Inc	United States	17-May-2012	Annual	All For		
				Against	O.11	Concerns about overall board structure
Veolia Environnement	France	16-May-2012	Mix		O.6	Concerns to protect shareholder interests
Verbund AG	Austria	12-Apr-2012	Annual	All For		
Verisign Inc.	United States	24-May-2012	Annual	All For		
Verisk Analytics Inc	United States	16-May-2012	Annual	Against	1_003	Concerns about overall board structure
Verizon Communications Inc	United States	03-May-2012	Annual	For shareholder resolution	7,.8.	Shareholder proposal promotes enhanced shareholder rights
Vermilion Energy Inc	Canada	04-May-2012	Annual	All For		
Vertex Pharmaceuticals, Inc.	United States	16-May-2012	Annual	Against	2,.5.	Apparent failure to link pay & appropriate performance
				Against	4.F	Concerns about overall board structure
Vestas Wind Systems AS	Denmark	29-Mar-2012	Annual	No Action Taken	3	
VF Corp.	United States	24-Apr-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes enhanced shareholder rights
Viad Corp.	United States	15-May-2012	Annual	Against	3,.4.	Apparent failure to link pay & appropriate performance
					5.	Concerns to protect shareholder interests
				Against	6	Concerns about overall board structure
Vicat	France	04-May-2012	Special		5	Concerns to protect shareholder interests
					4	Insufficient basis for a decision
Vienna Insurance Group	Austria	04-May-2012	Special	All For		
				Against	8	Concerns to protect shareholder interests
Vina Conchay Toro S.A.	Chile	23-Apr-2012	Special		3,4,5	Insufficient basis for a decision
Vinci	France	12-Apr-2012	Mix	Against	E.9,E.10	Apparent failure to link pay & appropriate performance
Virgin Media Inc	United States	12-Jun-2012	Annual	Against	3	Apparent failure to link pay & appropriate performance
					1_003,1_004	Concerns about overall board structure
Visa Inc	United States	31-Jan-2012	Annual	Against	1.B	Concerns about overall board structure
Viscofan	Spain	22-May-2012	Mix	All For		
Viterra Inc	Canada	08-Mar-2012	Special	All For		
Viterra Inc	Canada	29-May-2012	Special	All For		
Vivendi	France	19-Apr-2012	Special	All For		
Vmware Inc.	United States	31-May-2012	Annual	All For		
				Against	4.1	Concerns about candidate
Volkswagen AG	Germany	19-Apr-2012	Annual		5.1,5.2	Concerns about overall board structure
Volkswagen AG	Germany	19-Apr-2012	Special	All For		
Volvo AB	Sweden	04-Apr-2012	Annual	All For		
Vornado Realty Trust	United States	24-May-2012	Annual	Against	1_001,1_002,1_003	Concerns about overall board structure
				For shareholder resolution	4,5	Shareholder proposal promotes enhanced shareholder rights
Vulcan Materials Co	United States	01-Jun-2012	Annual	Against	02	Apparent failure to link pay & appropriate performance
					01_001,01_004	Concerns about overall board structure
				For shareholder resolution	04,05,06	Shareholder proposal promotes enhanced shareholder rights
W.R. Berkley Corp.	United States	22-May-2012	Annual	All For		
W.W. Grainger Inc.	United States	25-Apr-2012	Annual	All For		
Wacker Chemie AG	Germany	16-May-2012	Annual	All For		
Walgreen Co.	United States	11-Jan-2012	Annual	All For		
Wal-Mart Stores, Inc.	United States	01-Jun-2012	Annual	Against	1A,1K,1L,1N,1O,1C,1D,1G	Concerns about overall board structure
				For shareholder resolution	06	Shareholder proposal promotes appropriate accountability or incentivisation
				For shareholder resolution	04	Shareholder proposal promotes better management of SEE opportunities and risks
Walt Disney Co.	United States	13-Mar-2012	Annual	Against	03,04	Apparent failure to link pay & appropriate performance
					1F	Concerns about overall board structure
Walter Energy Inc	United States	19-Apr-2012	Annual	Against	1_001,1_006	Concerns about overall board structure
Want Want China Holdings Ltd	Cayman Islands	27-Apr-2012	Annual	Against	6,7	Concerns to protect shareholder interests
Warner Chilcott Plc.	Bermuda	08-May-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Wartsila Oyj Abp	Finland	08-Mar-2012	Annual	All For		
Washington Post Co.	United States	10-May-2012	Annual	Against	1_002	Concerns about overall board structure
Waste Management, Inc.	United States	10-May-2012	Annual	Against	1D.	Concerns about overall board structure
Waters Corp.	United States	09-May-2012	Annual	All For		
Watson Pharmaceuticals, Inc.	United States	11-May-2012	Annual	All For		



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Company	Country	Meeting Date	Meeting Type	Voting Action	Agenda Item Number	Voting Explanation
Weatherford International Ltd.	Bermuda	23-May-2012	Annual	Against	7. 3I.,3B.,3D.,3E.,3F. 4.,2.	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Weg S.A.	Brazil	24-Apr-2012	Annual	All For		
Weg S.A.	Brazil	24-Apr-2012	Special	All For		
Weiqiao Textile Co	China	29-May-2012	Annual	Against	17 5 18	Concerns about overall board structure Concerns to protect shareholder interests
Weir Group plc	United Kingdom	09-May-2012	Annual	All For		
Wellpoint Inc.	United States	16-May-2012	Annual	Against	1C. 4.	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation
Wells Fargo & Co.	United States	24-Apr-2012	Annual	For shareholder resolution For shareholder resolution	4. 6.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
Wendel	France	04-Jun-2012	Mix	Against	E.17 O.7,O.6 E.11,E.12,E.13,E.15,E.18,O.5	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
West Japan Railway Company	Japan	22-Jun-2012	Annual	All For		
Western Union Company	United States	23-May-2012	Annual	For shareholder resolution	6	Shareholder proposal promotes enhanced shareholder rights
Westfield Group	Australia	16-May-2012	Annual	Against	2	Apparent failure to link pay & appropriate performance
Weyerhaeuser Co.	United States	12-Apr-2012	Annual	Against	1.2	Concerns about overall board structure
WH Smith Plc	United Kingdom	25-Jan-2012	Annual	All For		
Wharf (Holdings) Ltd.	Hong Kong	30-May-2012	Annual	Against	8 2.a,2.b,2.e,2.f 6,7	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Wheelock and Co. Ltd.	Hong Kong	31-May-2012	Annual	Against	8,9 2a,2c 6,7	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Whirlpool Corp.	United States	17-Apr-2012	Annual	For shareholder resolution	4.	Shareholder proposal promotes appropriate accountability or incentivisation
Whitbread plc	United Kingdom	19-Jun-2012	Annual	All For		
Whiting Petroleum Corp	United States	01-May-2012	Annual	All For		
Whole Foods Market, Inc.	United States	09-Mar-2012	Annual	Against	1.10,1.11,1.4,1.7 06 05	Concerns about overall board structure Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes enhanced shareholder rights
William Demant Holding AS	Denmark	11-Apr-2012	Annual	All For		
Williams Cos., Inc	United States	17-May-2012	Annual	All For		
Willis Group Holdings PLC	Bermuda	25-Apr-2012	Annual	Against	3.	Apparent failure to link pay & appropriate performance
Wilmar International Ltd	Singapore	27-Apr-2012	Annual	Against		10 Concerns to protect shareholder interests
Wilmar International Ltd	Singapore	27-Apr-2012	Special	All For		
Windstream Corporation	United States	09-May-2012	Annual	Against	3. 5. 6.	Apparent failure to link pay & appropriate performance Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Wing Hang Bank Ltd.	Hong Kong	03-May-2012	Annual	Against	3.d,3.e 6,8	Concerns about overall board structure Concerns to protect shareholder interests
Wisconsin Energy Corp.	United States	03-May-2012	Annual	Against	1_009	Concerns about overall board structure
Wistron Corp	Taiwan	21-Jun-2012	Annual	Against	III.9 III.7,IV	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Wolters Kluwers NV	Netherlands	25-Apr-2012	Annual	All For		
Woodside Petroleum	Australia	02-May-2012	Annual	All For		
WPP Plc	Jersey	13-Jun-2012	Annual	Against	2 14,9	Apparent failure to link pay & appropriate performance Concerns about candidate
Wynn Macau Ltd	Cayman Islands	05-Jun-2012	Annual	Against	5,6,2.d	Concerns to protect shareholder interests
Xcel Energy, Inc.	United States	16-May-2012	Annual	For shareholder resolution	6.	Shareholder proposal promotes appropriate accountability or incentivisation
Xerox Corp	United States	24-May-2012	Annual	Against	4. 1G.,1H.	Apparent failure to link pay & appropriate performance Concerns about overall board structure
XL Group plc	Ireland	27-Apr-2012	Annual	Against	1C	Concerns about overall board structure
Xstrata Plc	United Kingdom	01-May-2012	Annual	All For		
Xylem Inc	United States	10-May-2012	Annual	All For		
Yahoo Japan Corporation	Japan	21-Jun-2012	Annual	Against		2.2 Concerns about overall board structure

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Yakult Honsha Co Ltd	Japan	20-Jun-2012	Annual	Against	1.10,2.2,2.3,2.6,1.9	Concerns about overall board structure
Yamada Denki	Japan	28-Jun-2012	Annual	All For		
Yamaguchi Financial Group, Inc.	Japan	28-Jun-2012	Annual	Against		1.7 Concerns about overall board structure
Yamaha Corporation	Japan	27-Jun-2012	Annual	Against		2.5 Concerns about overall board structure
Yamaha Motor Co Ltd	Japan	23-Mar-2012	Annual	Against	2.9	Concerns about overall board structure
Yamana Gold Inc.	Canada	02-May-2012	Annual	Against	03 01_010,01_004	Apparent failure to link pay & appropriate performance Concerns to protect shareholder interests
Yamato Holdings Co., Ltd.	Japan	26-Jun-2012	Annual	All For		
Yamato Kogyo Co Ltd	Japan	28-Jun-2012	Annual	All For		
Yamazaki Baking Co Ltd	Japan	29-Mar-2012	Annual	All For		
Yangzijiang Shipbuilding (Hldgs)Ltd	Singapore	27-Apr-2012	Annual	Against		7 Concerns about overall board structure
Yara International ASA.	Norway	10-May-2012	Annual	All For		
Yaskawa Electric Corporation	Japan	19-Jun-2012	Annual	All For		
Yellow Media Inc.	Canada	08-May-2012	Annual	All For		
Yokogawa Electric Corporation	Japan	27-Jun-2012	Annual	Against	3.2,3.3,2.5	Concerns about overall board structure
Yoma Strategic Holdings Ltd.	Singapore	20-Feb-2012	Special	All For		
Yoma Strategic Holdings Ltd.	Singapore	25-May-2012	Special	Against	1,2,3,4,5,6,7	Apparent failure to link pay & appropriate performance
Yoma Strategic Holdings Ltd.	Singapore	25-May-2012	Special	All For		
Yue Yuen Industrial (Holdings) Ltd.	Bermuda	07-Mar-2012	Annual	Against	6 3.i,3.iii,3.iv 5.A,5.C	Apparent failure to link pay & appropriate performance Concerns about overall board structure Concerns to protect shareholder interests
Yum Brands Inc.	United States	17-May-2012	Annual	For shareholder resolution For shareholder resolution	4. 5.	Shareholder proposal promotes appropriate accountability or incentivisation Shareholder proposal promotes better management of SEE opportunities and risks
Zardoya Otis	Spain	23-May-2012	Special	Against	8	Concerns to protect shareholder interests
Zimmer Holdings Inc	United States	08-May-2012	Annual	All For		
Zurich Financial Services Limited	Switzerland	29-Mar-2012	Annual	Against	6.1.4	Concerns about candidate