

# significant event notice



26 April 2023

This Significant Event Notice ('Notice') is to let members know about an important change to **HESTA Corporate Super** insurance cover. Generally this includes changes to, or events impacting, the information provided in the Product Disclosure Statement (PDS) and *HESTA Corporate Super Insurance Guide*. The change will be incorporated into future versions of the PDS available at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper)

We are letting you know about an important change to the Total and Permanent Disability (TPD) definition in the HESTA Corporate Super Plan that comes into effect on 1 July 2023.

If a member currently has TPD insurance cover; or their insurance cover has not started yet because they have not yet met the eligibility requirements for the automatic commencement of insurance cover; or they decide to apply for insurance cover in the future, it's important that they are aware of this change and how it may affect them.

We have removed the previous "basic activities associated with work" TPD definition that applies to members with TPD Cover who at the Date of Disablement had been working less than 15 hours per week for the preceding three month period making it easier for these members to meet the requirements for total and permanent disability.

Members may be eligible for a TPD payment, subject to satisfying the following TPD definition and meeting the other policy terms and conditions.

**For insurance events from 1 July 2023, members who have TPD Cover may be entitled to a lump-sum payment if they meet the following TPD definition:**

- a) They are attending and following the advice of a medical practitioner and have undergone all reasonable and usual treatment for their condition; and
- b) They suffer an injury or illness and as a result of that injury or illness:
  - (i) From the Date of Disablement they are totally unable to engage in any occupation, business, profession or employment for an uninterrupted period throughout the three month waiting period due to the same injury or illness; and
  - (ii) At the end of the three month waiting period they are determined to be permanently incapacitated to such an extent as to render them unlikely ever to engage in any gainful occupation, business, profession or employment, for which they are reasonably suited by education, training or experience.

The three month waiting period will be waived where the member has a TPD Medical Condition.

## contact us

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