

HESTA

Income Stream

1800 813 327 www.hesta.com.au



SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

Investment

Performance*	Good	110
Variety of Options	Average	
Process	Excellent	

Fees and Charges

Small Account (50K)	Excellent	110
Medium Account (250K)	Excellent	
Large Account (500K)	Excellent	

Member Servicing

Member Education	Excellent	110
Advice Services	Excellent	

Administration

Structure & Service	Excellent	110
Third Party Adviser Servicing	Average	

Product Flexibility

Flexibility & Choice	Excellent	110
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Governance

Trustee Structure & Risk	Excellent	110
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* Past performance is not a reliable indicator of future performance

What We Say

Joint winner of the 2021 Net Benefit Award, HESTA Income Stream was established in 2007 to provide for the retirement needs of members employed within Health and Community Services. The fund is a public offer fund and allows members from all industries to apply for membership, with a minimum initial investment of \$50,000 required to commence membership. The fund was nominated as a finalist for the 2021 Momentum award and the 2021 Pension of the Year award, and is also Infinity Recognised, which is a result of its strong commitment to environmental and social principles.

HESTA Income Stream offers an investment menu of 5 Diversified options and 5 Single Sector options. The fund also offers the HESTA Income Stream Ready-Made Investment Strategy, which aims to reduce investment risk over time. The Balanced Growth option outperformed the relevant SuperRatings Index over each time period assessed to 30 June 2020.

Fees are lower than the industry average across all account balances assessed, with a reduced administration fee on balances of \$250,000 and over. The fund does not charge a buy-sell spread; however, a switching fee applies to the third and any subsequent investment switches within a financial year.

HESTA Income Stream offers excellent pension flexibility, with members able to select from fortnightly through to annual payment frequencies. Pension payments can be indexed each year by up to 5% or in accordance with CPI. Members with more than one investment option can nominate the proportion of, or order in which, payments are to be drawn from each option. Members can also select from reversionary pension, binding death nomination and non-binding lump sum death benefits.

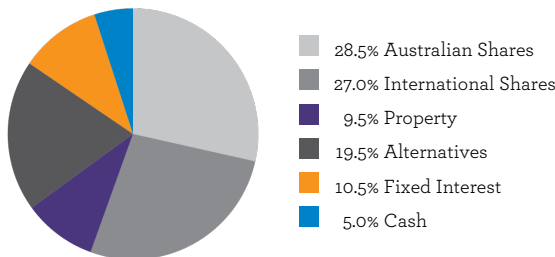
A great range of benefits are provided to members including free scaled advice and low-cost banking.

What They Say

- Choice of two HESTA retirement options -Transition to Retirement Income Stream and Retirement Income Stream.
- HESTA members may be able to have certain fees for retirement planning services deducted from their HESTA account.
- Online access to accounts, enabling members to manage their income stream 24/7.

Investment Allocation

HESTA - Balanced Growth

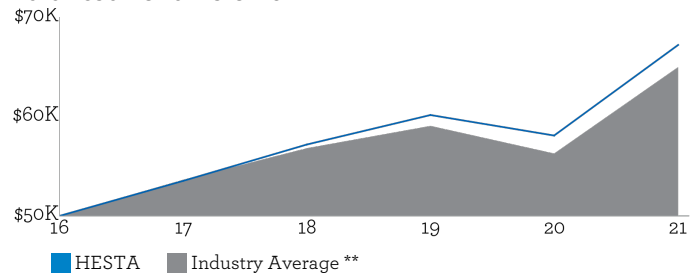


Core Investment Options Available

Diversified Options	Growth Assets %
Balanced Growth	75%
High Growth	90%
Conservative	39%
Defensive	23%
Sustainable Growth	75%

Single Sector Options	Single Manager Options	Term Deposits
Australian Shares	Not Available	Not Available
Cash and Term Deposits		
International Shares	Individual Shares	
Property and Infrastructure	Not Available	
Term Deposits		

Balanced Fund Returns



** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

Type (Based on primary rated option)	
Admin Fee (\$)	\$91
Admin Fee (%pa)	0.28%
Investment Fee (%pa)^	0.46%
Indirect Cost Ratio (%pa)	0.02%
Switching Fee	\$30
Employer Size Discounts	No
Account Size Discounts	Yes

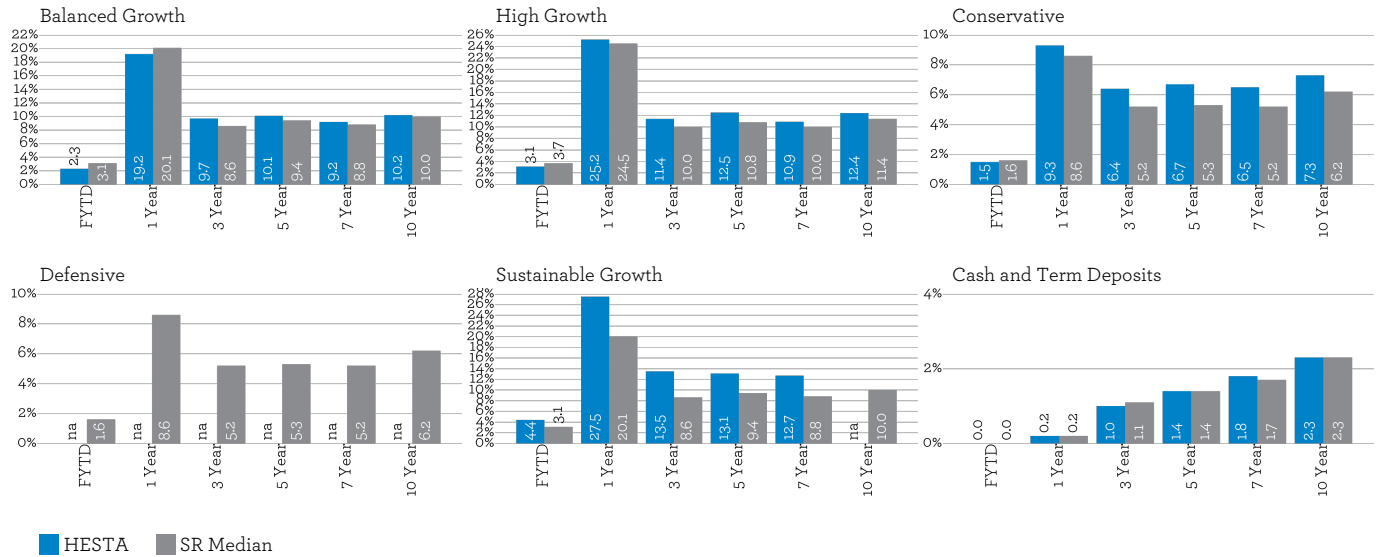
Fee Comparison*	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$ 471	\$ 1866	\$ 3641
Average Fees	\$ 688	\$ 2914	\$ 5533
Better than Average	✓	✓	✓

*Above fees exclude transaction costs such as brokerage, buy-sell spread, settlement costs and stamp duty.

Investment Performance Key Options

*Performance as at 31 August 2021. 1, 3, 5, 7 and 10 Year figures are rolling annualised returns.

	FYTD	1 Year	3 Year	5 Year	7 Year	10 Year
Balanced Growth	2.3	19.2	9.7	10.1	9.2	10.2
SRP50 Balanced (60-76) Index	3.1	20.1	8.6	9.4	8.8	10.0
High Growth	3.1	25.2	11.4	12.5	10.9	12.4
Conservative	1.5	9.3	6.4	6.7	6.5	7.3
Defensive	na	na	na	na	na	na
Sustainable Growth	4.4	27.5	13.5	13.1	12.7	na
Cash and Term Deposits	0.0	0.2	1.0	1.4	1.8	2.3
CPI	-	3.8	1.7	1.8	1.7	1.8



Pension Flexibility

- Fortnightly, monthly, quarterly, half-yearly & annual payment frequencies available
- Pension payment date set by the fund
- Pension payments made via EFT
- Ability to nominate the proportion of, or order in which pension payments are to be drawn from each investment option. Alternatively, payments are made pro-rata across investments
- Pension payment details can be altered at anytime
- Transition to retirement pension available
- Pension payments can be indexed each year by up to 5% or in accordance with CPI.
- Minimum initial investment of \$50,000

Minimum Pension Payment Limits ' 21 / 22

Age	Drawdown %
Under 65	2.00%
65-74	2.50%
75-79	3.00%
80-84	3.50%
85-89	4.50%
90-94	5.50%
95 or more	7.00%

Fund Features

Financial Planning	Yes
Health Insurance	No
Credit Cards	No
Binding Nominations	Yes
Non Lapsing Binding Nominations	No
Valuation Process	Weekly Unit Prices

About This Fund

Fund Membership	911,410
Fund Size	\$63,793,657,111
Product Start Date	2007
Fund Type	Industry - Allocated Pension

SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

SuperRatings 1300 826 395

Excellent: Score 75% - 100%

Well Above Benchmark

110

Good: Score 51% - 74%

Above Benchmark

80

Average: Score 26% - 50%

Benchmark

60

Below Average: Score below 25%

Below Benchmark

40

Alert

For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol.

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Under Review

Due to recent significant changes, this area is currently under review.

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