



SuperRatings Assessment

Winner of the 2025 Net Benefit award, HESTA was established in 1987 to provide for the retirement needs of members employed within the Health and Community Services. The fund is a public offer fund and allows members from all industries to apply for membership. HESTA was further nominated as a finalist for the 2025 Retirement Offering of the Year, 2025 Sustainable Fund of the Year, 2025 Member Education and 2025 Accountability and Transparency awards.

HESTA Income Stream offers an investment menu of 5 Ready-Made options and 5 Your Choice options. The fund also offers the HESTA Income Stream Ready-Made Investment Strategy, which aims to reduce investment risk over time. The Balanced Growth option outperformed the SuperRatings Index over the 1-year through to 10-year assessed time periods to 30 June 2024; however, delivered underperformance over the 15-year period.

Fees are lower than the industry average across all account balances assessed, with the asset-based administration fee capped at \$1,380 pa. The fund does not charge a switching fee, or a buy-sell spread.

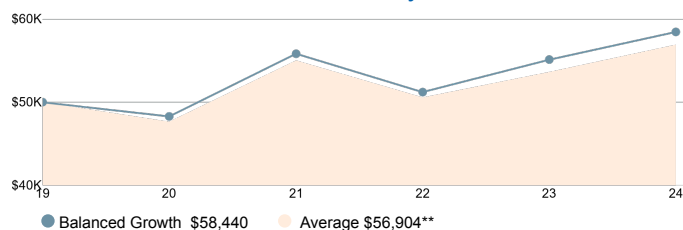
HESTA Income Stream offers excellent pension flexibility, with members able to select from fortnightly through to annual payment frequencies. Members with more than one investment option can nominate the proportion of, or order in which, payments are to be drawn from each option. Members can also select from reversionary pension, binding nomination and non-binding lump sum death benefits.

Additional benefits available include a range of educational material, interactive tools, on-demand videos, webinars and superannuation advice services. The Member Online portal further allows members to view and update account details, as well as perform transactions, with a mobile app also available.

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

Net Benefit on \$50,000 over 5 years



** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

Type (Based on primary rated option)

Admin Fee (\$)*	\$78		
Admin Fee (%pa)*	0.27%		
Investment Fee (%pa)	0.45%		
Indirect Cost Ratio (%pa)	0.00%		
Transaction Cost (%pa)	0.04%		
Switching Fee	\$0		
Fee Comparison	\$50K	\$250K	\$750K
This Fund's Basic Fees	\$458	\$1,978	\$5,433
Average Fees	\$612	\$2,472	\$6,661
Better than Average	✓	✓	✓

Investments

Performance*	● ● ● ● ●	110
Process	● ● ● ● ●	75-100%

Fees and Charges

Small Account (50K)	● ● ● ● ●	80
Medium Account (250K)	● ● ● ● ●	51-74%
Large Account (750K)	● ● ● ● ●	

Help and Guidance

Member Education	● ● ● ● ●	110
Internally Provided Advice	● ● ● ● ●	75-100%
Externally Provided Advice	● ● ● ● ●	

Digital and Service

Digital	● ● ● ● ●	110
Service	● ● ● ● ●	75-100%

Retirement

Product and Service	● ● ● ● ●	110
		75-100%

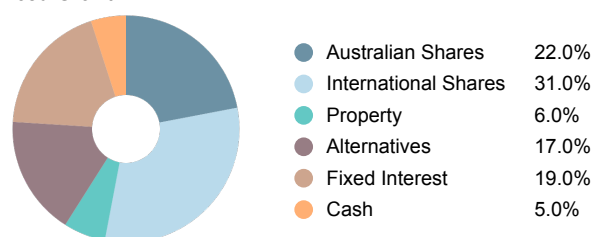
Governance

Trustee Structure & Risk	● ● ● ● ●	110
		75-100%

* Past performance is not a reliable indicator of future performance

Investment Allocation

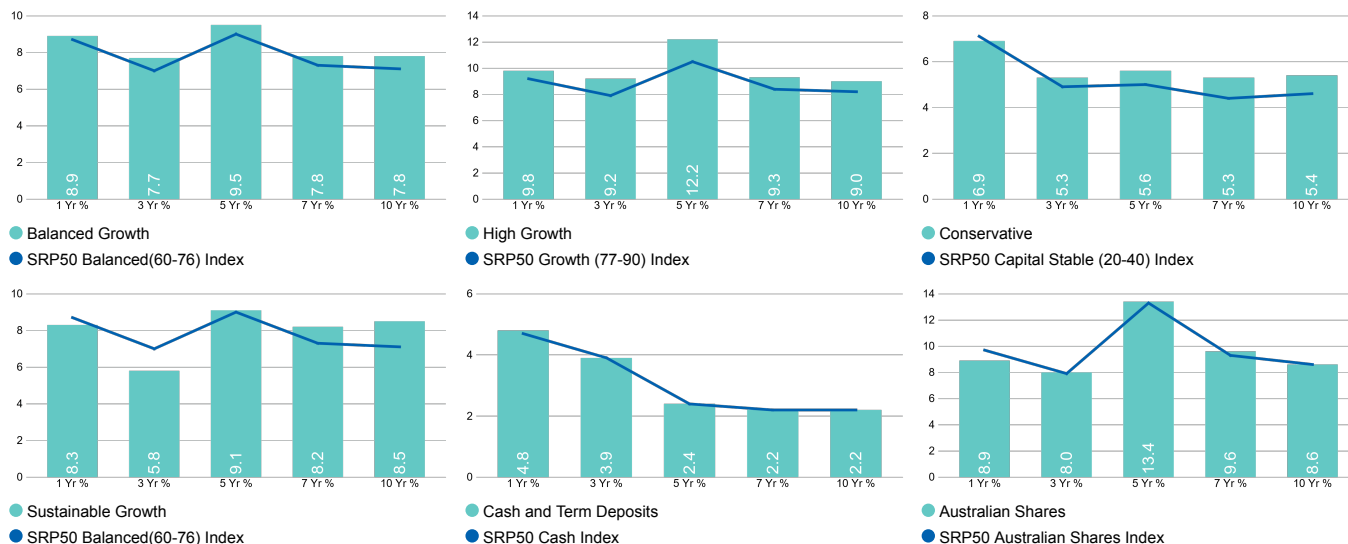
Balanced Growth



Core Investment Options Available

Diversified Options	Growth Assets
Balanced Growth	68%
High Growth	84%
Conservative	34%
Sustainable Growth	68%
Single Sector Options	
Australian Shares	
Cash and Term Deposits	
International Shares	
Diversified Bonds	
Individual Shares	
Not Available	
Term Deposits	
Not Available	

Investment Performance - Key Options



Performance data is annualised for any period greater than one year.

Pension Flexibility

- Fortnightly, Monthly, Quarterly, Half yearly, Annual
- Ability to elect pension payment date from set dates
- Transition to retirement pension available
- Ability to automatically increase pension payments by a nominated percentage or by CPI annually
- Ability to nominate a specific drawdown order for pension payments or pro-rata across investments.

Minimum Pension Payment Limits * 24/25

Age	Drawdown %
Under 65	4.00%
65-74	5.00%
75-79	6.00%
80-84	7.00%
85-89	9.00%
90-94	11.00%
95 or more	14.00%

Pension Features

Retirement / Pension Transfer Bonus	Yes
Pension Account Join Online	Yes
Online Withdrawals	Yes
Automatic Annual Pension Increases	Yes

Fund Features

Financial Planning	No
Mobile App	Yes
Binding Nominations	Yes
Valuation Process	Daily Unit Prices

About This Fund

No. of Members	1,074,278
Fund Size	\$91,044,335,310
Product Start Date	2007
Fund Type	Industry - Allocated Pension

SuperRatings Assessment Scores Explained

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers. **SuperRatings:** 1300 826 395 **Research Analyst:** Stella Han

110

75-100%

Excellent: Score 75% - 100%
Well Above Benchmark

80

51-74%

Good: Score 51% - 74%
Above Benchmark.

60

26-50%

Average: Score 26% - 50%
Benchmark.

40

< 25%

Below Average: Score below 25%
Below Benchmark.

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UNDER REVIEW

Under Review
Due to recent significant changes, this area is currently under review.

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ALERT

Alert
In the areas of governance, member servicing, administration, and investment process, the analysis is a qualitative one and the available information has been insufficient to provide a rating. Hence the ALERT symbol.

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