



SuperRatings Assessment

Winner of the 2025 Net Benefit award, HESTA was established in 1987 to provide for the retirement needs of members employed within the Health and Community Services. The fund is a public offer fund and allows members from all industries to apply for membership. HESTA was further nominated as a finalist for the 2025 Sustainable Fund of the Year, 2025 Member Education, 2025 Default Insurance Offering and 2025 Accountability and Transparency awards.

HESTA offers an investment menu of 5 Ready-Made options and 5 Your Choice options. The Balanced Growth option outperformed the relevant SuperRatings Index over each time period assessed to 30 June 2024.

Fees are lower than the industry average across all account balances assessed. The fund does not charge a switching fee, or a buy-sell spread.

HESTA Personal Super's insurance offering provides members with Default Cover, including 2 units of Death cover and 2 units of Income Protection cover (IP) upon application, when they become eligible. Members may further apply for up to \$3m of Death cover and up to \$2m of TPD cover. Default IP covers up to 85% of salary up to 5 years with a 90-day waiting period; however, benefit periods of 2 years, to age 60 or to age 67 are also available, as well as 30- and 60-day waiting periods.

Additional benefits available include a range of educational material, interactive tools, on-demand videos, webinars and superannuation advice services. The Member Online portal further allows members to view and update account details, as well as perform transactions, with a mobile app also available.

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

Investments

Performance*	●●●●	110
Process	●●●●	75-100%

Fees and Charges

Small Account (50K)	●●●●	80
Medium Account (250K)	●●●●	51-74%
Large Account (500K)	●●●●	

Insurance

Death Insurance	●●●●	80
Death & Disablement	●●●●	51-74%
Income Protection	●●●●	

Help and Guidance

Member Education	●●●●	110
Internally Provided Advice	●●●●	75-100%
Externally Provided Advice	●●●●	

Digital and Service

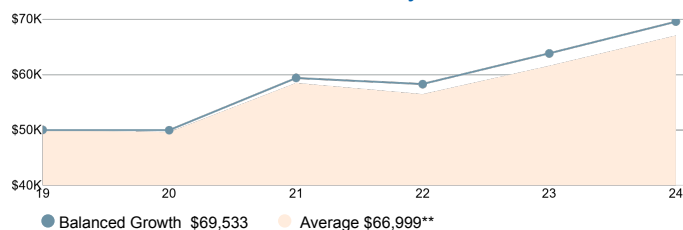
Digital	●●●●	110
Service	●●●●	75-100%

Governance

Trustee Structure & Risk	●●●●	110
		75-100%

* Past performance is not a reliable indicator of future performance

Net Benefit on \$50,000 over 5 years



** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

Type (Based on primary rated option)

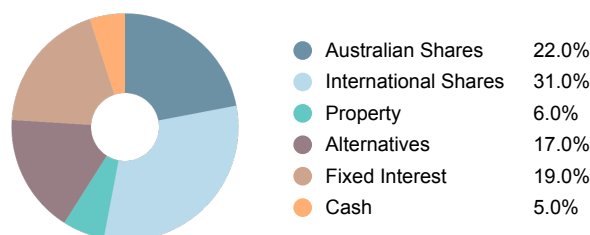
Admin Fee (\$)*	\$52
Admin Fee (%pa)*	0.19%
Investment Fee (%pa)	0.58%
Indirect Cost Ratio (%pa)	0.00%
Transaction Cost (%pa)	0.04%
Switching Fee	\$0

Fee Comparison	\$50K	\$250K	\$500K
This Fund's Basic Fees	\$457	\$2,077	\$4,102
Average Fees	\$548	\$2,311	\$4,441
Better than Average	✓	✓	✓

*Includes costs paid from reserves. ~Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.

Investment Allocation

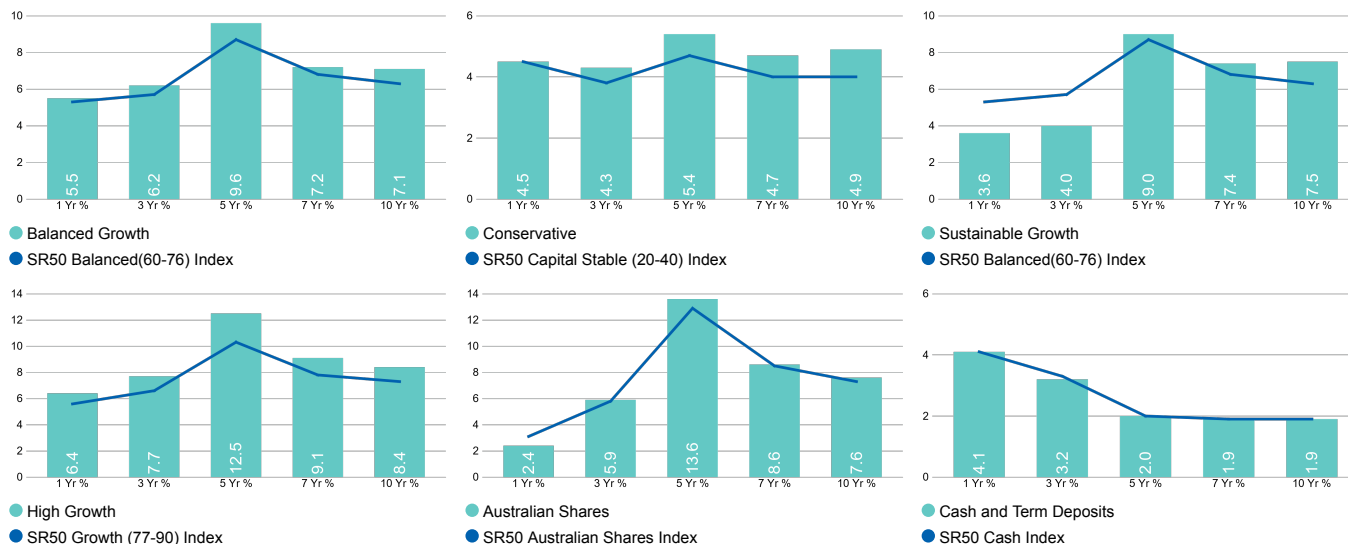
Balanced Growth



Core Investment Options Available

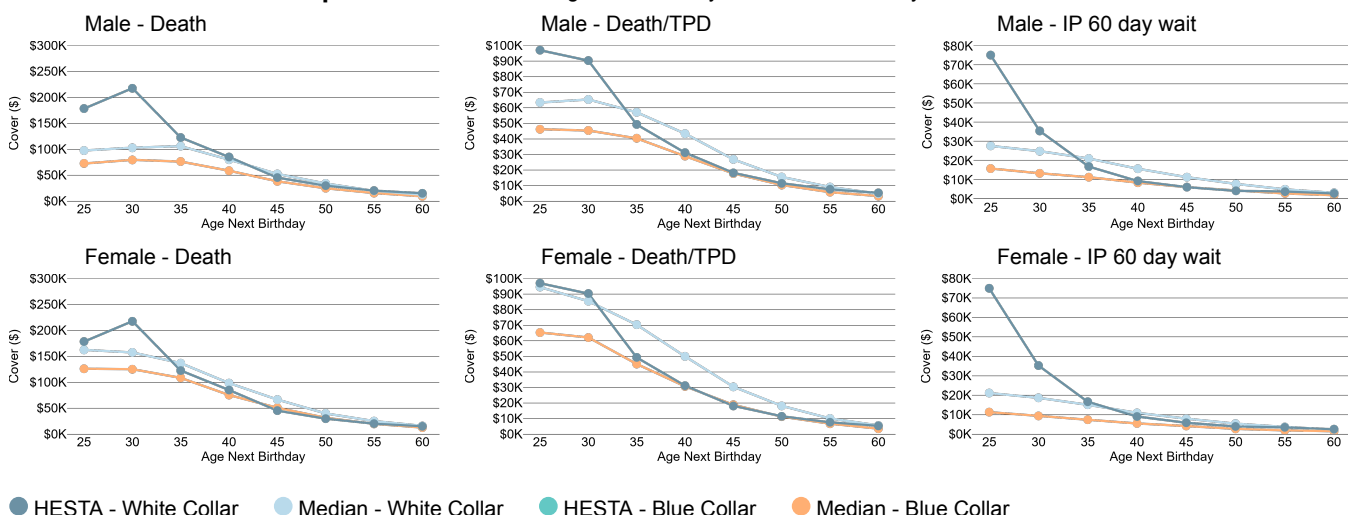
Diversified Options	Growth Assets
Balanced Growth	68%
Conservative	34%
Sustainable Growth	68%
High Growth	84%
Single Sector Options	
Australian Shares	
Cash and Term Deposits	
Diversified Bonds	
International Shares	
Individual Shares	
Not Available	
Term Deposits	
Not Available	

Investment Performance - Key Options



Performance data is annualised for any period greater than one year.

Insurance - Cover for \$1 per week - Based on age next birthday, indicative cover only.



Insurance Features

Online Underwriting	Yes
Online Claims Management	Yes
Insurance Life Event Increases	No
Long Term Income Protection	Yes

Fund Features

Financial Planning	No
Mobile App	Yes
Binding Nominations	Yes
Valuation Process	Daily Unit Prices

About This Fund

No. of Members	1,066,286
Fund Size	\$90,817,589,687
Public Offer	Yes
Fund Type	Industry - Personal

SuperRatings Assessment Scores Explained

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers. **SuperRatings: 1300 826 395** **Research Analyst: Stella Han**

110

Excellent: Score 75% - 100%
Well Above Benchmark

75-100%

80

Good: Score 51% - 74%
Above Benchmark.

51-74%

60

Average: Score 26% - 50%
Benchmark.

26-50%

40

Below Average: Score below 25%
Below Benchmark.

< 25%

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UNDER REVIEW

Under Review
Due to recent significant changes, this area is currently under review.

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ALERT

Alert
In the areas of governance, member servicing, administration, and investment process, the analysis is a qualitative one and the available information has been insufficient to provide a rating. Hence the ALERT symbol.

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