

HESTA

Personal Super Plan

1800 813 327 www.hesta.com.au

**SuperRatings Assessment**

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial adviser or this fund before making an investment decision.

Investment

| | | |
|--------------------|-----------|-----|
| Performance* | Excellent | 110 |
| Variety of Options | Average | |
| Process | Excellent | |

Fees and Charges

| | | |
|-----------------------|------|----|
| Small Account (50K) | Good | 80 |
| Medium Account (250K) | Good | |
| Large Account (500K) | Good | |

Insurance Covers and Costs

| | | |
|---------------------|-----------|----|
| Death Insurance | Excellent | 80 |
| Death & Disablement | Average | |
| Income Protection | Excellent | |

Member Servicing

| | | |
|------------------|-----------|-----|
| Member Education | Excellent | 110 |
| Advice Services | Excellent | |

Administration

| | | |
|-------------------------------|-----------|-----|
| Structure & Service | Excellent | 110 |
| Employer Servicing | Excellent | |
| Third Party Adviser Servicing | Average | |

Governance

| | | |
|--------------------------|-----------|-----|
| Trustee Structure & Risk | Excellent | 110 |
|--------------------------|-----------|-----|

* Past performance is not a reliable indicator of future performance

What We Say

Joint winner of the 2021 Net Benefit Award, HESTA was established in 1987 to provide for the retirement needs of members employed within the Health and Community Services. The fund is a public offer fund and allows members from all industries to apply for membership. The fund was nominated as a finalist for the 2021 Momentum, the 2021 MySuper of the Year and the 2021 Career Fund of the Year awards and is also Infinity Recognised, which is a result of its strong commitment to environmental and social principles.

HESTA offers an investment menu of 5 Diversified options and 5 Single Sector options. The default Balanced Growth option outperformed the relevant SuperRatings Index over each time period assessed to 30 June 2020.

Fees are lower than the industry average across all account balances assessed. The fund does not charge a switching fee or a buy-sell spread.

HESTA's insurance offering provides eligible members with automatic Standard Insurance Cover, including 2 units of Death cover and 2 units of Income Protection cover (IP). Members may apply for up to \$5m of Death cover and up to \$3m of TPD cover. Standard IP covers up to 85% of salary until age 67 with a 90-day waiting period; however, benefit periods of 2 years or to age 60 are available, as well as 30- and 60-day waiting periods.

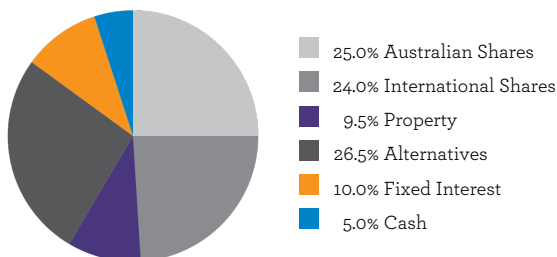
A great range of additional benefits are provided to members including free scaled advice and low-cost banking services through ME.

What They Say

- Low weekly administration fee and no entry, exit or switching fees.
- Provision of free limited personal financial advice to members using fund resources (rather than a third party).
- Strong long-term returns.
- No commission to agents.
- Ability to transfer to HESTA Income Stream.
- Free insurance cover for up to 12 months when a member is on parental leave (subject to conditions).
- Portability - more employer sponsors than any other fund in our market.

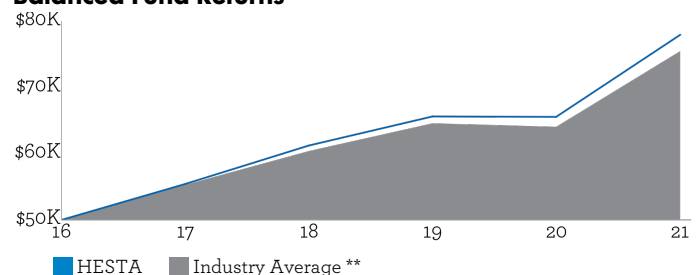
Investment Allocation

HESTA - Balanced Growth

**Core Investment Options Available**

| Diversified Options | Growth Assets % |
|---------------------|-----------------|
| Balanced Growth | 75% |
| Conservative | 39% |
| Sustainable Growth | 75% |
| High Growth | 90% |

| Single Sector Options | Single Manager Options | Term Deposits |
|-----------------------------|--------------------------|---------------|
| Australian Shares | Not Available | Not Available |
| Cash and Term Deposits | | |
| Diversified Bonds | Individual Shares | |
| Infrastructure | Not Available | |
| International Shares | | |
| Private Equity | | |
| Property and Infrastructure | | |

Balanced Fund Returns

** The Industry Average measures \$50K invested in the primary rated investment option using actual net returns and fees as per the current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

| Type (Based on primary rated option) | |
|--------------------------------------|-------|
| Admin Fee (\$) | \$65 |
| Admin Fee (%pa) | 0.08% |
| Investment Fee (%pa) [^] | 0.72% |
| Indirect Cost Ratio (%pa) | 0.14% |
| Switching Fee | \$0 |
| Employer Size Discounts [~] | No |
| Account Size Discounts | No |

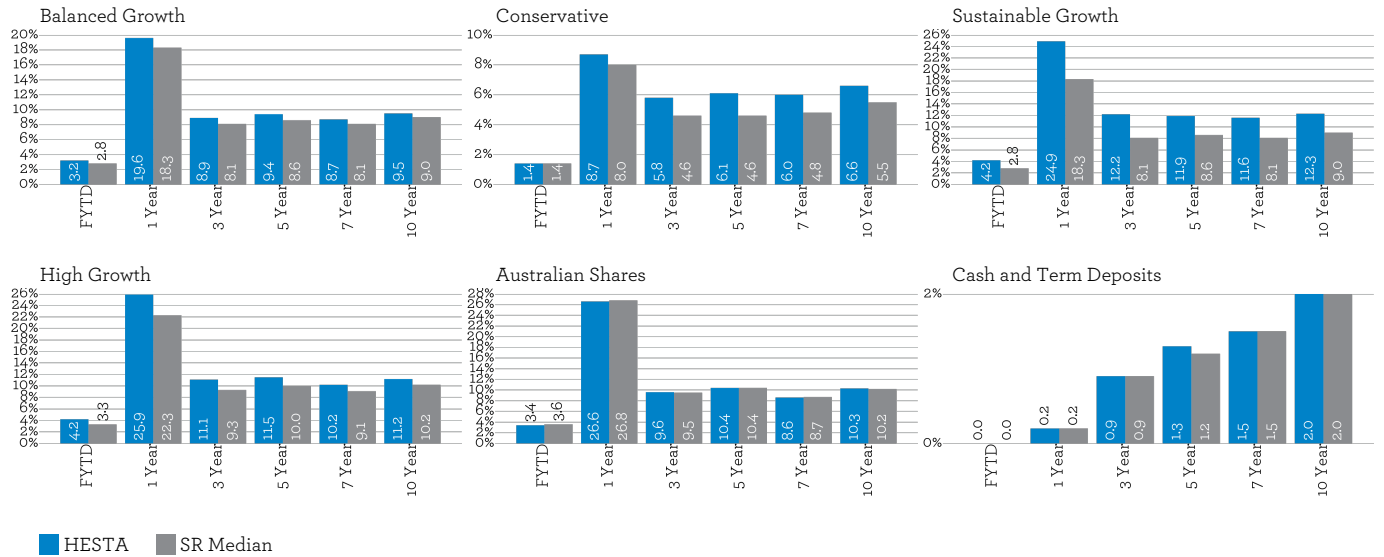
| Fee Comparison* | \$50K | \$250K | \$500K |
|------------------------|--------|---------|---------|
| This Fund's Basic Fees | \$ 535 | \$ 2415 | \$ 4645 |
| Average Fees | \$ 610 | \$ 2667 | \$ 5143 |
| Better than Average | ✓ | ✓ | ✓ |

[^]Above fees exclude transaction costs such as brokerage, buy-sell spread, settlement costs and stamp duty.
[~]Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.

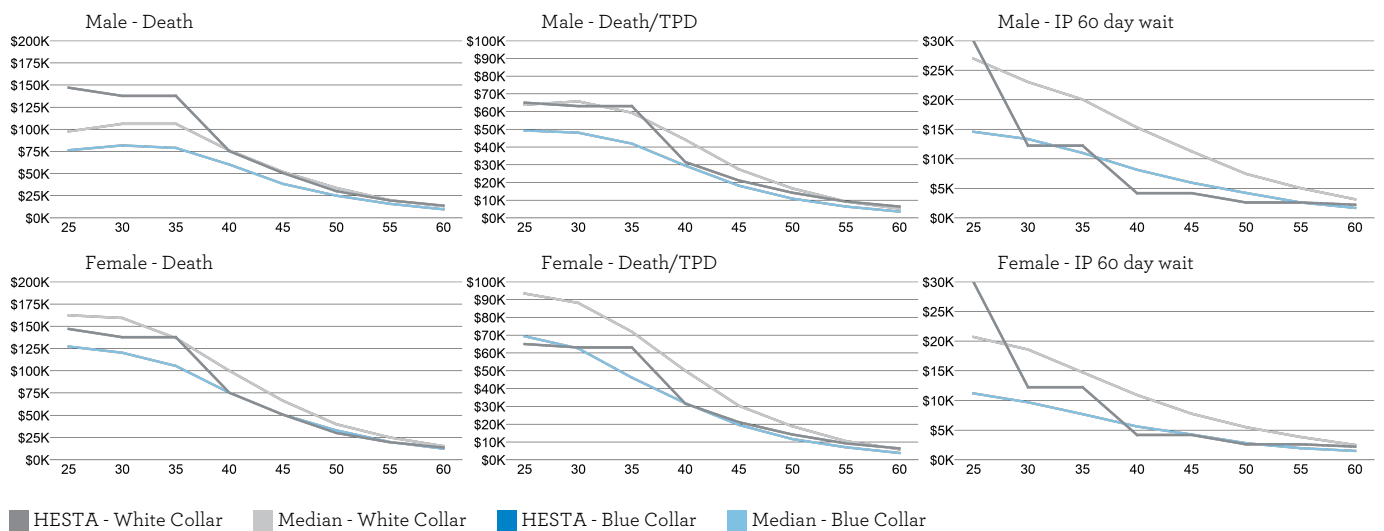
Investment Performance Key Options

*Performance as at 31 August 2021. 1, 3, 5, 7 and 10 Year figures are rolling annualised returns.

| | FYTD | 1 Year | 3 Year | 5 Year | 7 Year | 10 Year |
|------------------------------------|------------|-------------|------------|------------|------------|------------|
| Balanced Growth | 3.2 | 19.6 | 8.9 | 9.4 | 8.7 | 9.5 |
| SR50 Balanced (60-76) Index | 2.8 | 18.3 | 8.1 | 8.6 | 8.1 | 9.0 |
| Conservative | 1.4 | 8.7 | 5.8 | 6.1 | 6.0 | 6.6 |
| Sustainable Growth | 4.2 | 24.9 | 12.2 | 11.9 | 11.6 | 12.3 |
| High Growth | 4.2 | 25.9 | 11.1 | 11.5 | 10.2 | 11.2 |
| Australian Shares | 3.4 | 26.6 | 9.6 | 10.4 | 8.6 | 10.3 |
| Cash and Term Deposits | 0.0 | 0.2 | 0.9 | 1.3 | 1.5 | 2.0 |
| CPI | - | 3.8 | 1.7 | 1.8 | 1.7 | 1.8 |



Insurance - Cover for \$1 per week Based on age next birthday, indicative cover only.



Fund Features

| | |
|---------------------------------|--------------------|
| Financial Planning | Yes |
| Health Insurance | No |
| Home Loans | No |
| Credit Cards | No |
| Binding Nominations | Yes |
| Non Lapsing Binding Nominations | No |
| Insurance Life Event Increases | No |
| Long Term Income Protection | Yes |
| Valuation Process | Weekly Unit Prices |

About This Fund

| | |
|-------------------|-------------------------|
| Division Assessed | Personal |
| No. of Members | 911,410 |
| Fund Size | \$63,793,657,111 |
| Public Offer | Yes |
| Fund Type | Industry - Personal |
| Target Market | Health related services |

SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

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Excellent: Score 75% - 100%

Well Above Benchmark

110

Good: Score 51% - 74%

Above Benchmark

80

Average: Score 26% - 50%

Benchmark

60

Below Average: Score below 25%

Below Benchmark

40

Alert

For governance, advice & education, administration & investment process, analysis is qualitative and the available information has been insufficient to provide a rating, hence the ALERT symbol.

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Under Review

Due to recent significant changes, this area is currently under review.

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