

# Joining HESTA Corporate Super as an employee through an employer plan

HESTA Corporate Super product disclosure statement

30 September 2023

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# 1. about HESTA Corporate Super

## HESTA is a top performing national super fund.

HESTA has more than one million members and \$76 billion in assets. HESTA was founded in 1987. Our board of directors is made up of equal numbers appointed by industry employer and employee organisations, and two independent directors. The Trustee is H.E.S.T. Australia Ltd.

Information about Trustee and Executive remuneration and any other document that must be disclosed (e.g. trust deed) can be found online at [hesta.com.au/disclosure](https://hesta.com.au/disclosure). To see the product dashboard for Balanced Growth, the HESTA MySuper-authorized default investment option, go to [hesta.com.au/dashboard](https://hesta.com.au/dashboard). For a summary of other investment options offered by HESTA, go to section 5 of this Product Disclosure Statement (PDS). The target market determination that applies to this product can be found at [hesta.com.au/tmd](https://hesta.com.au/tmd).

This Product Disclosure Statement (PDS) is for people joining HESTA where the employer has established an employer plan for its employees with HESTA. Your employer will tell you if they have established an employer plan with HESTA. For other HESTA super products, see [hesta.com.au/pds](https://hesta.com.au/pds).

Information in this PDS is current at the date of preparation 25 September 2023. Information in this PDS that is not materially adverse may change from time to time and can be found anytime on our website [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper).

A paper or electronic copy of the updated information will be made available to you upon request, without charge, by calling 1800 813 327. We may from time to time issue a new PDS which will be available on our website or by calling 1800 813 327.

The persons included in this document have provided their consent to the materials and statements attributed to them, in the form and context in which they appear and have not withdrawn this consent as at the date of preparation.

This PDS is a summary of significant information and other references to important information (each of which forms part of this PDS). You can access this information via the links referred to throughout the PDS. You should read the relevant PDS before making a decision about products (call 1800 813 327 or visit [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) for a copy). You should read the important information about risks of super before making a decision. Go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *Risks of super*.

The information provided in this PDS is general information only and does not take account your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances. This PDS does not constitute an offer in any jurisdiction other than Australia.

This document does not relate to the HESTA Income Stream. Refer to the *HESTA Income Stream PDS* available online at [hesta.com.au/ispds](https://hesta.com.au/ispds).

Issued by H.E.S.T. Australia Ltd ABN 66 006 818 695 AFSL No. 235249 Trustee of HESTA ABN 64 971 749 321.



## 2. how super works

Super is a means of saving for your retirement that is, in part, compulsory. To encourage you to save for your retirement, the Federal Government provides a range of incentives for savings in super. This means super is taxed differently to other investments and there can be significant tax advantages (see page 10 for more about how super is taxed).

Examples of some of the contributions available to a member include:

- employer contributions
- voluntary after-tax contributions
- voluntary before-tax contributions (which includes salary sacrifice)
- government co-contributions.

There are some limitations on contributions, including the amount you can contribute, the age at which you can continue making contributions, and whether your existing account balance may impact your ability to make certain types of contributions in the future.

Generally, it's compulsory for an employer to make contributions to an employee's super account and most employees have the right to choose which fund the compulsory contributions are made. If you change jobs the fund your employer contributes to will depend on whether you or the Australian Taxation Office (ATO) have instructed them to pay into an existing super account you hold. Your employer may contribute to their selected default fund if you don't have an existing super fund or you haven't chosen a super fund. If your employer is paying your contributions into a different fund and you want to choose HESTA, use the *Choice of super fund request* form found with this PDS.

**Annual statements, significant event notices and other legislated disclosures will be available to you digitally rather than sending them to your postal address. This means we may publish the notification on our website or other digital facilities.**

**We'll still contact you at your nominated contact details whenever we do this to let you know how to access the information available. If you'd prefer us to send**

**information by post to your nominated contact address, you can opt-out of each type of digital disclosure by updating your preferences in your online account. You can also go into your online account to see transactions such as contributions.**

Investment of the money in your super account is based on the investment strategy of your choice, or the default option if you have not made a choice (see pages 6-7).

Withdrawal of money from super is generally used for retirement and may be taken either as a lump sum or as an income stream. You can only withdraw your super in limited circumstances before reaching your preservation age. Your preservation age depends on when you were born.

### **How amounts are allocated to accounts**

Amounts received by HESTA are held in a trust account before they are allocated to a member's account. HESTA retains the interest (if any) earned on amounts held within the trust account. We allocate amounts to the relevant HESTA member's account using the calculated unit price of the investment option(s) effective the day the amounts are received. If the amounts cannot be allocated, we will refund or transfer to ASIC as required by law.

You should read the important information about how super works before making a decision. Go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *How super works*. The material relating to how super works may change between the time when you read this PDS and when you acquire the product.

# 3. benefits of investing with HESTA Corporate Super



## One million strong

HESTA has more than one million members and \$76 billion in assets. We're a specialist industry super fund with deep connections to health and community services and those who, like them, make our world better. Together, we can work for real world impact. Find out more at [hesta.com.au](https://hesta.com.au)



## History of strong long term investment performance

Over a 10 year period, our default investment option Balanced Growth, has delivered above its long-term investment objective.\* For information on the current and historical performance of all HESTA investment options, visit [hesta.com.au/returns](https://hesta.com.au/returns)



## Super with impact

Super with impact is the positive outcome we create by supporting our members to face the future with confidence, being a gutsy advocate for a fair and healthy community and delivering investment excellence with impact. Find out more at [hesta.com.au/impact](https://hesta.com.au/impact)



## A truly national fund

Our team of Business Relationship Managers, Member Education Managers and Superannuation Advisers support HESTA members and employers throughout Australia. Find out more at [hesta.com.au/service](https://hesta.com.au/service)



## Competitive default insurance

Members have access to insurance cover to protect their income and their family. Find out more by reading the *HESTA Corporate Super insurance guide* at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper)



## 24/7 access to your account

You can access and manage your HESTA account via our website and the HESTA App. Register for online access today at [hesta.com.au/register](https://hesta.com.au/register), **App Store** or **Google Play** to download the HESTA App.

**The recognition you deserve** - We work with key organisations to present awards to Australia's top nurses and midwives, early childhood educators and people working in aged care and the community sector. Visit [hesta.com.au/awards](https://hesta.com.au/awards) for more information on the programs we run to support your industry.

## | HESTA | AWARDS

\*Calculated for the 10 year period to 30 June 2023. Past performance is not a reliable indicator of future performance.

## 4. risks of super

Super allows you to save for your retirement in a low-cost, tax-effective way. However, it's important to note that the amount of your super benefit at retirement may not meet your expectations due to the impact of risk factors.

### Investment risk

All investments carry risk. Different investment options may carry different levels of risk, depending on the assets that make up the option. Investments with the highest targeted long-term returns may also carry the highest level of short-term risk. It is important to understand that investment risk includes:

- the value of investments will vary
- the level of returns will vary and future returns may differ from past returns
- returns are not guaranteed and you may lose some of your money.

### Other risks

Superannuation is savings for your retirement. You should also be aware of the risk that:

- superannuation and tax laws may change in the future
- the amount of your super benefit at retirement (including contributions and returns) may not be enough to provide adequately for your retirement.

### Risk and you

How these risks may affect you will vary depending on a range of factors including:

- your age
- your investment timeframe
- where other parts of your wealth are invested
- your risk tolerance.

You should read the important information about risks of super before making a decision. Go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *Risks of super*. The material relating to risks of super may change between the time when you read this PDS and when you acquire the product.

# 5. how we invest your money

This section provides a summary of how we invest your money.

## Investment choices

You can choose one or more of the following types of investment strategies, including combining Ready-Made Options with Your Choice Options.

Type	Description	Investment choices
Default	If you don't make a choice, all your super is invested in the default option. Your super will stay in the default option unless you decide to change.	Balanced Growth
Ready-Made	Choose from five different Ready-Made Options. The options are invested in a carefully selected mix of asset classes, each with a different performance goal and risk profile.	Conservative Balanced Growth Indexed Balanced Growth Sustainable Growth High Growth
Your Choice	Design your own asset mix by choosing how much you want invested in one or more of five Your Choice Options.	Cash and Term Deposits Diversified Bonds Property and Infrastructure International Shares Australian Shares

**!** You must consider the likely investment return, risk and your investment timeframe when choosing a default product or other investment options to invest in.

## Investment switching

You can switch investment options in your online account. Go to [hesta.com.au/login](https://hesta.com.au/login) to log in or register. There is no fee to switch investment options. For more information about investment options with HESTA, go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *Investment choices*. We strongly recommend you seek financial advice before changing your investment choice.

## Changes we make to investment options

At times we may add to, close or change our investment options in accordance with the HESTA investment strategy. We will notify you of any significant changes before it happens. Where the changes are not material, you can find updates on the HESTA website.

## Responsible investment

Environmental, social and governance (ESG) factors are considered in investment decision making and active ownership. Our *responsible investment policy* available at [hesta.com.au/responsible](https://hesta.com.au/responsible) outlines our principles and commitments that direct our approach to responsible investment.

You should read the important information that includes more detail about how we invest your money before making a decision. Go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *Investment choices*. The material relating to the detail about how we invest your money may change between the time when you read this PDS and when you acquire the product.

## MySuper

MySuper is a superannuation initiative by the Australian Government requiring default super products to meet certain prescribed conditions. HESTA MySuper members are members who do not make a choice where to invest their money or actively choose to invest all their money in Balanced Growth. All other members are not HESTA MySuper members.

### Default option: Balanced Growth (MySuper-authorized)

Balanced Growth is designed to provide a diversified portfolio across a range of asset classes including shares, debt and infrastructure, with some property, private equity, alternatives, and cash investments.

Below are the strategic asset allocations and investment return objectives for Balanced Growth.

For details of all investment options, read Investment choices at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper)

You should read the important information that includes details of all investment options, including the risk levels of each investment option before making a decision. Go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *Investment choices*. The material relating to the detail of all investment options may change between the time when you read this PDS and when you acquire the product.

## Investment details for Balanced Growth

Mix of assets	Strategic asset allocation and range	
	Allocation	Range
Australian shares	22%	15 - 40%
International shares	31%	15 - 45%
Private equity	5%	0 - 15%
Alternatives	2%	0 - 15%
Infrastructure	10%	5 - 25%
Property	6%	0 - 20%
Global debt	19%	0 - 35%
Cash	5%	0 - 30%
Investment return objective long term (10 years)	CPI + 3% (p.a.)	
Minimum suggested timeframe	5 to 7 years	
Probable number of negative annual returns over any 20 year period	4 to less than 6	
Risk level <sup>1</sup>	High	
Typical investor type	Ambitious	

1 The risk level relates to the Standard Risk Measure. This allows you to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

# 6. fees and costs

## Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns. For example, total annual fees and costs of 2% of your account balance, rather than 1%, could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser<sup>1</sup>.

## To find out more

If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) MoneySmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

1 The inclusion of this statement is a legal requirement. HESTA fees are not negotiable.

## Fees and costs summary

The information in this Fees and Costs Summary relates to Balanced Growth and can be used to compare costs between different superannuation products. Fees and costs may be paid directly from your account or deducted from investment returns.

Balanced Growth (HESTA MySuper)		
Type of fee or cost	Amount	How and when paid
<b>Ongoing annual fees and costs<sup>1</sup></b>		
<b>Administration fees and costs</b>	\$1.00 per week plus 0.15% p.a. of your account balance (subject to fee cap*)	The \$1.00 is calculated weekly and the 0.15% is calculated on the closing balance of your account at the end of each month. Both fees are deducted from your account on the last Friday of each month and when you close your account. *The percentage-based administration fees and costs is not charged on any amount of your account balance in excess of \$500,000.
	plus 0.04% p.a.	Additional administration costs may be paid from fund assets, not your account. The amount shown is based on the costs deducted for the 12 months to 30 June 2023.
<b>Investment fees and costs<sup>2</sup></b>	0.61% p.a.	Deducted from the valuation of investments before daily unit prices are calculated.
<b>Transaction costs</b>	0.05% p.a.	Deducted from the valuation of investments before daily unit prices are calculated.
<b>Member activity related fees and costs</b>		
<b>Buy-sell spread</b>	\$0	N/A
<b>Switching fee</b>	\$0	N/A
<b>Other fees and costs<sup>3</sup></b>	Activity fees, advice fees for personal advice and insurance fees may apply.	

1 If your account balance for a product offered by HESTA is less than \$6,000 at the end of the HESTA income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of your account balance. Any amount charged in excess of that cap must be refunded.



- 2 Investment fees and costs includes an amount of 0.22% for performance fees. The calculation basis for this amount is set out under 'Additional explanation of fees and costs' at [hesta.com.au/pds](https://hesta.com.au/pds)
- 3 See 'Additional explanation of fees and costs' in *Fees and costs* at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) for more information about these fees.

### Example of annual fees and costs of a superannuation product

This table gives an example of how the ongoing annual fees and costs for Balanced Growth (HESTA MySuper) for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE Balanced Growth (HESTA MySuper)		BALANCE of \$50,000
Administration fees and costs	\$1.00 per week. (usually \$52 p.a.) <sup>1</sup> plus 0.15% p.a. of your account balance plus 0.04% p.a. paid from fund assets	For every \$50,000 you have in Balanced Growth, you will be charged or have deducted from your investment <b>\$95<sup>2</sup></b> in administration fees and costs, plus <b>\$52<sup>1</sup></b> regardless of your balance.
<b>PLUS</b> Investment fees and costs	0.61% p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$305</b> in investment fees and costs
<b>PLUS</b> Transaction costs	0.05% p.a.	<b>And</b> , you will be charged or have deducted from your investment <b>\$25</b> in transaction costs
<b>EQUALS</b> Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of <b>\$477<sup>3</sup></b> for Balanced Growth

- 1 In years where 53 Fridays occur, the annual fee will be \$53.00.
- 2 This amount includes \$20 paid from fund assets (the Fund Development Reserve) and not your account.
- 3 Additional fees may apply.

You should read the important information about fees and costs for all investment options before making a decision. Go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *Fees and costs*. The material relating to fees and costs for all investment options may change between the time when you read this PDS and when you acquire the product.

### Additional explanation of fees and costs

Administration fees and costs deducted from your account are paid into the Fund Development Reserve. The fund then pays its administration costs (including trustee fees) from this reserve. We reserve the right to change fees and costs at any time without members' consent. Where there is an increase in fees, we will notify you at least 30 days before the increase. Where there is an increase in costs not charged directly to your account, we will notify you as soon as practicable after those costs are known.

Investment fees and costs and transaction costs are indicative only and are based on costs for the year ended 30 June 2023, including several components which are estimates. The actual amount you will be charged in subsequent financial years will depend on the actual costs incurred in those years. Past costs may not necessarily be an indicator of future costs. The definitions for each fee type is set out in *Fees and costs* available at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper)

- ❗ HESTA members have access to the HESTA help and advice service. By agreement, a fee may be paid from your account for advice services. The amount of the fee will vary depending on the nature of the advice, and will be disclosed in the Statement of Advice provided to you.

Use the Superannuation calculator on the ASIC MoneySmart website to show the effect of fees and costs on your account balance. Go to [moneysmart.gov.au](https://moneysmart.gov.au)

## 7. how super is taxed

Generally, there are three times when your super may be subject to tax.

- 1. Contributions** into your super that are made before tax is taken out of your pay (such as employer contributions and salary sacrifice) are generally taxed at 15%. The tax is deducted from your account. The tax may be different if you have exceeded a contribution cap or are a low or very high-income earner. Contributions into your super that are made from your after-tax savings are not taxed. You may be able to claim a tax deduction on personal contributions made to HESTA. These contributions will be taxed at 15%. Eligible members claiming a tax deduction for personal contributions must lodge an Australian Taxation Office (ATO) *Notice of intent to claim or vary a deduction for personal super contributions* form (NAT 71121) with us by the date you lodge your tax return, the last day of the income year after the income year in which you made the contribution/s, or before you withdraw your super from HESTA (whichever date is earlier). For more information and to download the form, visit [ato.gov.au/super](https://ato.gov.au/super)
  - 2. Investment** earnings in super are taxed at a maximum rate of 15%. The final tax rate may be less than 15% after tax concessions, offsets and credits are applied. The tax is deducted from investment earnings before unit prices are calculated.
  - 3. Withdrawals** from your account may be taxed if you are less than 60 years old. Tax will be withheld at the time of payment. Generally, no tax will apply to withdrawals once you turn 60.
- ❗ There is a cap on the amount of contributions that can be made to your account at these tax rates. There will be tax consequences if you exceed the contribution caps. See *How super is taxed* at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) for details.
  - ❗ You should provide your tax file number (TFN) when you join HESTA. If you don't provide your TFN, you may pay extra tax on your contributions and you may not be able to make some types of contributions. Not providing your TFN will also make it more difficult to trace different super accounts in your name and you may miss out on some of your super benefits when you retire. You can provide us with your TFN on the member application form or online at [hesta.com.au/tfn](https://hesta.com.au/tfn)

You should read the important information about how super is taxed before making a decision. Go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *How super is taxed*. The material relating to how super is taxed may change between the time when you read this PDS and when you acquire the product.

## 8. insurance in your super

This section provides a summary of insurance available through your super to support you and your family if you die, or become ill or injured and are unable to work. Cover is subject to the payment of insurance fees and the terms and conditions of the insurance policies. Further details of any information in this section can be found in the *HESTA Corporate Super insurance guide* available at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and your *Member plan schedule*.

### Types of cover available

HESTA Corporate Super can give you access to three types of insurance cover:

- **Death Cover (including Terminal Illness)** – provides a lump-sum benefit to your beneficiaries if you die or suffer a terminal illness.
- **Total and Permanent Disablement (TPD) Cover** – provides a lump-sum if you are totally and permanently disabled and unlikely ever to be able to return to work.
- **Income Protection (IP) Cover** – provides a monthly payment if you are sick or injured and cannot work.

### Your Default Cover

Your employer has set up a special arrangement with HESTA, being an Employer Plan, through which HESTA Corporate Super can be made available to you.

Your employer has chosen the default insurance arrangements and level of cover you may be eligible for when you join HESTA Corporate Super by joining their Employer Plan. This is known as Default Cover. The types and levels of Default Cover you may be eligible for will be based on the terms of your employment and your employee category. Your employer tells us what employee category you are in. Please refer to your *Member plan schedule* for details.

Eligible members can apply to increase, or vary Death and TPD Cover at any time, subject to the approval of the insurer. Eligible members may also be able to apply for or vary IP Cover subject to the approval of the insurer. For more information refer to the *HESTA Corporate Super insurance guide*.

Information about the commencement of cover is provided on page 13.

### Insurance cover and options

Your employer has chosen insurance arrangements based on one of the following benefit designs for the type of cover chosen:

#### Death and TPD Cover

Your Default Death and TPD cover is based on one of the following benefit designs:

1. Years of service formula:  $X\% \times \text{Salary}^1 \times \text{years of Future Service}^2$  to age 65, 67 or 70. Where X equals 5%, 10%, 15%, 20% or 25%;  
OR
2. Multiple of Salary formula:  $X \times \text{Salary}^1$ .  
Where X equals 1, 2, 3, 4 or 5;  
OR
3. Fixed cover of \$50,000, \$100,000, \$150,000, \$200,000, or \$250,000.

The design chosen by your employer is outlined in your *Member plan schedule*.

- 1 Salary is your annual salary as advised to HESTA by your employer from time to time (subject to the terms and conditions of the relevant policy).

2 Future Service is the number of years and complete months from the date of your death or disablement to age 65 for TPD Cover and to age 65, age 67 or age 70 for Death Cover. Years of Future Service is calculated each month, unless we advise you otherwise.

## IP Cover

If your employer has chosen to make IP Cover available through these insurance arrangements, the details will be included in your *Member plan schedule*.

Your employer could choose IP Cover to be provided as:

1. an amount up to 75% of your Pre-Disability Income<sup>1</sup>; OR
2. an amount up to 87% of your Pre-Disability<sup>1</sup> Income (which includes up to a 12% super contribution).

Your *Member plan schedule* will outline the details of the Waiting Period<sup>2</sup> and the Benefit Period<sup>3</sup> that will apply to IP Cover made available through your Employer Plan.

Some employers do not include IP Cover as part of their HESTA Corporate Super default insurance arrangements. Please refer to your *Member plan schedule* to see if this is the case. Instead, you may be able to apply for voluntary IP Cover. This will be subject to the approval of the insurer.

- 1 Pre-Disability Income means the gross monthly Income earned immediately before becoming disabled unless you are a Casual Employee or Contractor where additional details apply.
- 2 Waiting Period means the number of consecutive days you must be disabled before a total disability or partial disability benefit would be payable.
- 3 Benefit Period is the maximum period the benefit is paid for.

Go to the *HESTA Corporate Super insurance guide* for details.

## Cover changes that occur automatically

If your insurance cover is calculated using your salary, your employer will advise us what your salary is when you join HESTA Corporate Super and on an ongoing basis. Your cover will change as your salary changes and we are notified by your employer of the change.

## Automatic Acceptance Limit (AAL)

Your Employer Plan has a maximum limit on how much Default Cover will be provided to members without a health assessment. This is called the Automatic Acceptance Limit (AAL). If your calculated Default Cover is higher than the AAL, you will need to increase your cover above the AAL with a health assessment and medical evidence. Acceptance of cover above the AAL is subject to the insurer's approval. The AAL applicable to your Employer Plan is in your *Member plan schedule*.

## How do you find out what cover you have?

The specific type(s) and level(s) of cover and the benefit design applicable to your Employer Plan, the applicable AAL and any specific terms and conditions that apply to your Employer Plan, as well as applicable insurance fees, will be set out in your *Member plan schedule* available when you join. For specific details about your insurance cover, you can also contact HESTA on 1800 813 327 for more information.

## Eligibility for cover

To obtain cover through HESTA Corporate Super you must meet the following eligibility criteria:

- you are age 15 or over but less than the age at which the relevant cover expires;
- you are a member of HESTA Corporate Super;
- you are an Australian resident or hold a valid visa to live and work in Australia;
- you have not previously received a lump-sum terminal illness benefit or total and permanent disablement benefit from HESTA or another fund or an insurer; and
- you satisfy any other criteria as agreed between the insurer and us.

More details about eligibility criteria (including any additional eligibility criteria) are set out in the *HESTA Corporate Super insurance guide* and your *Member plan schedule*.

You should read the important information about cover eligibility, terms, conditions and exclusions before making a decision about HESTA Corporate Super. Go to the *HESTA Corporate Super insurance guide* (available at

[hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper)) and your *Member plan schedule* (available also in your online account). The material relating to the specific types of cover available, cover eligibility, benefit design, cover terms, conditions, limits and exclusions may change between the time you read this PDS and the day when you acquire the product.

## When your Default Cover starts automatically

If you are eligible for Default Cover under your Employer Plan and you are not an existing member of HESTA with cover, your Default Cover will start automatically on the date you meet all of the following criteria:

- your HESTA Corporate Super account has had a balance of \$6,000 or more since joining;
- you are aged 25 or over; and
- your account is not inactive (see page 14 for a definition of inactive).

If you are eligible for Default Cover that your employer pays for under your Employer Plan and you are not an existing member of HESTA, cover will start on the applicable Cover Commencement Date. If your employer pays for your cover under the Employer Plan, then your cover will start on the later of:

- the date you commenced employment with your employer; or
- the date that the Employer Plan commenced;

if we receive your first contribution from your employer within 120 days of that date.

If an employer contribution is received more than 120 days after the above date, cover will commence on the date that contribution is received.

For more information on Cover Commencement Date, when New Events Cover may apply, and when automatic cover will start for existing HESTA members, read the *HESTA Corporate Super insurance guide*.

## Starting cover before automatic commencement

If you are an eligible member, you can obtain cover before it starts automatically without needing to complete a full health assessment, if you elect to take up cover within 90 days of joining HESTA Corporate Super. You can let us know by completing the form available at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper). Cover will commence on the day we receive your request.

Otherwise, if you elect to take up cover more than 90 days after joining HESTA Corporate Super and before it commences automatically, you will need to complete a full health statement. Any cover that commences this way is subject to approval by the insurer and exclusions and fee loadings may apply.

## Dial-up Cover offer when your cover starts

Where your employer has chosen a benefit design for Death and TPD Cover that uses your Salary to work out the cover, your Employer Plan may give you the option to elect to increase your default Death and TPD Cover without providing a health assessment if you apply within 90 days of the date you commenced employment with your employer or the date the Employer Plan started, whichever is the later. This is known as Dial-up Cover.

## Limitations on Default and Dial-up Cover

New Events Cover periods and At Work requirements apply to Default Cover and Dial-up Cover. These conditions vary

depending on whether your cover commenced automatically or you elected to start or dial up your cover.

For more information on At Work requirements and New Events Cover read the *HESTA Corporate Super insurance guide*.

## How to make changes to your cover

You can change or cancel your cover at any time by completing the *HESTA Corporate Super insurance alteration form* available at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) or over the phone by calling 1800 813 327. If you cancel or decrease your cover, you may be able to apply for cover in the future, subject to a full assessment of your health and approval by the insurer. Exclusions and fee loadings may also apply.

## Insurance fees

- ❗ There is a cost to providing insurance and insurance fees are deducted directly from your account unless you are not eligible for cover, opt out, cancel the cover or cover ceases due to your account being inactive<sup>1</sup>.

If your employer pays for your Default Cover, it will be detailed in the *Member plan schedule* for your Employer Plan. If your employer doesn't pay for your Default Cover, the weekly cost of your cover will be deducted monthly from your HESTA Corporate Super account on the last Friday of each month. The calculation is based on the number of Fridays in any given month for which you are covered.

The cost of your cover will depend on the type and amount of cover, taking into account your age and employee category. Refer to your *Member plan schedule* for the full insurance fee tables that apply to your insurance cover. All the insurance fees we show include stamp duty and taxes. Part of the insurance fee is used to pay insurance administration costs.

- ❗ If your employer pays for your default insurance cover the payments will count towards your concessional (before-tax) contribution cap. This may affect your ability to make, or the amount you are able to contribute as, additional before-tax contributions

- 1 Inactive means you have not received a contribution or rollover into your HESTA Corporate Super account for a continuous period of 16 months or more at which point your cover will cease if you have not previously advised HESTA you wish to maintain cover.

## Exclusions

- ❗ You will not be covered for illnesses and injuries as a result of certain events. The information about eligibility and exclusions may affect your entitlement to insurance cover. You should read the *HESTA Corporate Super insurance guide* at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) before deciding if the insurance cover is appropriate for you.
- ❗ The *HESTA Corporate Super insurance guide* and *Member plan schedule* form part of the HESTA Corporate Super Product Disclosure Statement. Please read these documents at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) to obtain more detailed information regarding Voluntary Cover options, cover limits, cover costs, eligibility, terms and conditions (including commencement of cover) and exclusions. This information may affect your entitlement to cover and should be considered before you decide whether the insurance provided through HESTA Corporate Super is appropriate for you.

## Multiple accounts

As a member, you are only entitled to insurance cover on one account with HESTA – generally your first account. See the 'Important information about insurance through HESTA Corporate Super' section of the *HESTA Corporate Super insurance guide* for further details about what will happen if you have multiple accounts with HESTA.

### **Additional information contained in the HESTA Corporate Super insurance guide and your Member Plan Schedule**

- Eligibility for insurance cover, and when cover starts, the levels, types and costs of cover
- Cancellation of cover
- Conditions, limits and exclusions that may apply
- Definitions of key insurance terms
- Applying for additional cover and other offers

At the date of this publication, insurance cover for HESTA Corporate Super is provided through policies issued by AIA Australia Limited ABN 79 004 837 861 to the Trustee of HESTA. In the event of a dispute the wording of the policies overrides the information in this PDS.

## **9. how to open an account**

HESTA Corporate Super isn't open to everyone. You need to be invited to join by your employer when they set up a special arrangement with HESTA called an Employer Plan. The most common way for your employer to open an account for you is for them to start making contributions to the Employer Plan for you. You will also need to provide a choice of fund form to your employer, and in some cases, complete the application form found with this PDS. A representative from HESTA will work with you and your employer to determine the easiest way for you to join your Employer Plan. We'll send you a welcome letter with your member number, the PDS and your *Member Plan Schedule*. You can then make changes to your investment options, confirm/add your beneficiaries and view your benefits in your online account.

Register or log in at [hesta.com.au/register](https://hesta.com.au/register)  
Make sure you've read this PDS and other important information that forms part of this PDS.

### **Existing HESTA and HESTA Personal Super members**

HESTA or HESTA Personal Super member can apply to convert your current account into a HESTA Corporate Super account if your employer has an Employer Plan. By converting or combining your existing account any benefits you currently have will cease. Before making any changes, you should consider if HESTA Corporate Super is right for you and consider seeking financial

advice. If you would like to convert or combine your existing account, please call us on 1800 813 327.

### **Cooling off**

Where your account is opened by your employer, you do not have any cooling off rights. A 14-day cooling-off period applies to all employers who apply to become a participating employer.

Employers can exercise their cooling off rights by notifying us by mail or email. If cooling-off rights are exercised, we will transfer your money to a complying fund nominated by your employer within one month.

The amount we transfer may be less than the amount invested due to investment performance, fees or taxes. Where you have applied to join, you have a 14-day cooling-off period in which to decide if HESTA Corporate Super is right for you. The cooling-off period commences at the end of the fifth day after membership begins.

During this cooling-off period you can cancel your membership by writing to, or emailing us. You won't have to pay any fees or costs, but your payment amount may be adjusted for any increase or decrease in investment value and any tax paid. If your initial payment was a preserved or restricted non-preserved amount it can't be refunded to you, but must be transferred to another complying super fund of your choice.



## Ceasing employment with a HESTA Corporate Super employer

When you cease employment with a HESTA Corporate Super employer, you will no longer be eligible for membership in HESTA Corporate Super. When this occurs, we will transfer your membership to HESTA super. You will retain the same investment options and nominated beneficiaries on your account. To understand how the transfer affects your insurance cover, please read the *HESTA Corporate Super insurance guide* at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper). Cover that is transferred from HESTA Corporate Super to HESTA super will be subject to the general occupation scale in HESTA super.

## Privacy

The information you provide to us or our service providers in relation to this product is collected in accordance with the HESTA Privacy Collection Statement available at [hesta.com.au/privacy](https://hesta.com.au/privacy) or by calling 1800 813 327. Where you provide us with personal information about another person, it is your responsibility to notify that person about the disclosure of their personal information to us.

## Complaints

If at any time after opening your account you are not satisfied, you may make a complaint by contacting us, refer to [hesta.com.au/complaints](https://hesta.com.au/complaints) for full details. Refer to the bottom of this page for our contact details.

You may also be able to escalate your complaint to Australian Financial Complaints Authority (AFCA) at [afca.org.au](https://afca.org.au)

You should read the important information about how to make a complaint before making a decision. Go to [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper) and read *How to make a complaint*. The material relating to how to make a complaint may change between the time when you read this PDS and when you acquire the product.

# 10. other information

See the *Other information* fact sheet at [hesta.com.au/factsheets](https://hesta.com.au/factsheets) for details about:

- when we may need to transfer your super to the Australian Tax Office (ATO)
- when we may be required to release your benefit to a bankruptcy trustee under bankruptcy law
- when we may be required to split your benefit with your spouse under family law
- what we will do when returning contributions we cannot accept

- what happens if we change our rules
- what will happen if you have multiple accounts
- when we may automatically close your account or withdraw your application
- when your membership commences

The information in the fact sheet does not form part of this PDS.

## contact us

[hesta@hesta.com.au](mailto:hesta@hesta.com.au) | 1800 813 327 | Locked Bag 5136, Parramatta NSW 2124 | [hesta.com.au](https://hesta.com.au)



# new HESTA Corporate Super member application



## Not eligible for a Corporate plan?

You will need to fill out the member application form found in the *HESTA Super* or *HESTA Personal Super PDS*. Visit [hesta.com.au/pds](https://hesta.com.au/pds)

## Are you already a HESTA member?

**YES - Do not complete this form:** instead, advise your employer of your HESTA member number and fill in the HESTA Corporate

Super membership transfer form. Your employer will have copies available or you can download one from [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper). Call 1800 813 327 if you need your member number.

**NO - Complete this form, scan and email all requirements to [hesta@hesta.com.au](mailto:hesta@hesta.com.au), or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124**

Complete all parts of this form by typing in information or if writing use CAPITAL LETTERS.

### 1 New member details

Title: Ms ☐ Mrs ☐ Miss ☐ Mr ☐ Dr ☐ Other ☐

Given name/s:

Family name:

Date of birth:

Preferred mailing address: PO Box / Unit number / Street number

Street name

Suburb

State/Terr.

Postcode

Telephone number (business hours):

Telephone number (after hours):

Mobile:

Email:

By providing my email address and/or phone number, I consent to HESTA communicating with me electronically and agree to receive information about disclosures, products, services and opportunities available to me as a HESTA member. I understand I can change my communication preferences in my online account.

### 2 Tax file number (TFN)

We are authorised by law to ask for your TFN. You do not have to provide it, but if you don't, you may end up paying more tax than you need to. You must supply your TFN to enable your HESTA account to accept after-tax contributions.

Visit [hesta.com.au/tfn](https://hesta.com.au/tfn) for more information about providing your tax file number.

My tax file number is:

### 2 Tax file number (TFN) (continued)

We can help you find any super you may have with other super funds or that has been transferred to the Australian Taxation Office (ATO), using the ATO's SuperMatch service. To do this, we need your consent to search using your TFN. By providing consent, if we find any super money held with the ATO we'll transfer it to your HESTA account. Don't worry, we won't transfer any money held by other super accounts unless you tell us to. This consent remains in place until you tell us otherwise. You can withdraw your consent at any time in the future by contacting us on 1800 813 327

I authorise the Trustee of HESTA to use my TFN for the purpose of using the ATO SuperMatch service to locate other superannuation accounts and reunite any identified ATO held monies with my HESTA account.

My consent will be retained by HESTA

for future searches unless revoked by me.



Yes



No

### 3 After-tax contributions

There are very good reasons to make after-tax contributions to your super. Go to [hesta.com.au/boostmysuper](https://hesta.com.au/boostmysuper) or use the super calculator to estimate how your after-tax contributions (from your take-home pay) may affect your benefit when you retire, at [hesta.com.au/calculator](https://hesta.com.au/calculator)

**Please provide your TFN in Part 2 of this form (above).**

There are a number of ways to make after tax contributions:

1. employer pay deduction (please ask your employer)
2. BPAY (log in to [hesta.com.au/login](https://hesta.com.au/login) to access your BPAY details)
3. direct debit (download the form at [hesta.com.au/forms](https://hesta.com.au/forms))
4. electronic funds transfer (EFT) go to [hesta.com.au/login](https://hesta.com.au/login)

### 4 Employer details

The name of my current HESTA Corporate Super employer is:

My employer's HESTA employer number is:

(if not known, please ask your employer. Where this is not known please leave blank.)

I start/started work with my current HESTA Corporate Super employer on:

## contact us

[hesta@hesta.com.au](mailto:hesta@hesta.com.au) | 1800 813 327 | Email form to [hesta@hesta.com.au](mailto:hesta@hesta.com.au) or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124

Issued by H.E.S.T. Australia Ltd ABN 66 006 818 695 AFSL No. 235249 Trustee of HESTA ABN 64 971 749 321. The information you provide on this form, and any subsequent information you provide to us or our service providers in relation to this form, is collected in accordance with the HESTA Privacy Collection Statement available at [hesta.com.au/privacy](https://hesta.com.au/privacy) or by calling 1800 813 327. Where you provide us with personal information about another person, it is your responsibility to notify that person about the disclosure of their personal information to us.

## 5 Insurance

### Application eligibility

**New HESTA Corporate Super members automatically receive (subject to the eligibility and policy conditions) the default cover under the applicable Employer Plan. See your Employer's Member Plan Schedule for details of the default benefit design available to you, the conditions, the fees and benefits.**

Have you ever received a lump-sum TPD or terminal illness benefit from any insurance policy? ☒ Yes ☒ No

(If you answer 'yes' to this question, or do not answer this question, you will not be eligible for cover).

## 6 Your duty to take reasonable care

**Please read the following information before you complete the insurance section of the New HESTA Corporate Super member application form.**

When applying for insurance, you have a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty applies to a new contract of insurance and also applies when you're extending or making changes to existing insurance, and reinstating insurance.

### If you do not meet your duty

Not meeting your legal duty can have serious impacts on your insurance. There are different actions the insurer can take as set out in the Insurance Contracts Act 1984 (Cth). These are intended to put them in the position they would have been in if the duty had been met.

These actions include your cover being avoided (treated as if it never existed), or changing its terms. Not meeting your legal duty may also result in a claim being declined or a benefit being reduced.

Before the insurer can take any of these actions, they will explain their reasons and what you can do if you disagree.

Please note there may be circumstances where they later investigate whether the information you gave us was true. For example, when a claim is made.

## 7 Default Cover

You can choose when cover starts. If you do not make an election, you will get automatic cover.

You can elect Default Cover<sup>^</sup> to start within 90 days of joining your Employer Plan and you won't have to provide any medical evidence.

### ☒ Automatic cover

Default Cover will automatically start once you are aged 25 or more and have had an account balance of at least \$6,000 since joining and your account isn't inactive.

### ☒ I want cover now

I want Default Cover to start now even if I am not eligible for automatic insurance yet.

### ☒ I do not want cover

No Default Cover will commence in your account. You will be required to apply and provide health evidence if you later want cover. Any application would be subject to insurer approval.

<sup>^</sup>If your Employer has chosen to pay all your insurance fees you do not need to elect to start cover. If your Employer pays some of your insurance fees and you are not yet eligible, you may need to elect to start the cover you pay for. Refer to your member plan schedule to confirm who pays your insurance fees.

## 8 Dial-up my Death and TPD Cover (within 90 days of joining your Employer Plan)

### Dial-up Cover

If you have elected for cover to start now, you may be able to increase your cover. Refer to your *Member Plan Schedule* to confirm the dial-up options available to you.

### Death Cover and TPD Cover

If your benefit design is a % of salary multiplied by future service you can increase to one of the following options depending on what % your employer has chosen for you e.g. if 10%, you can only increase to 15% or 20%:

☒ 10% to 15% ☒ 10% to 20% ☒ 15% to 20%  
☒ 15% to 25% ☒ 20% to 25%

Or:

If your benefit design is a multiple of salary you can increase to one of the following options depending on what multiple your employer has chosen for you e.g. if 2, you can only increase to 3 or 4:

☒ 1 to 2 ☒ 2 to 3 ☒ 2 to 4  
☒ 3 to 4 ☒ 3 to 5 ☒ 4 to 5

If the default and dial-up cover exceeds your Employer Plans' Automatic Acceptance Limit (AAL) your cover will be limited to the AAL until you have submitted medical evidence and our insurer has agreed to the cover above the AAL. For more information on AAL, read page 14 of the Insurance Guide at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper)

## 9 Investment choice

You will automatically be invested in HESTA *MySuper* which invests in Balanced Growth - our *MySuper*-authorised investment option. Once your membership is created, you can change your investment options by logging into your online account - go to [hesta.com.au/login](https://hesta.com.au/login)

See 'How we invest your money' on pages 6-7 of the HESTA Corporate Super PDS and consider seeking financial advice before making a decision.

For more information on investment, read *Investment choices* at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper)

## 10 Nominating who your benefit goes to

If you die, the HESTA Trustee will determine who gets your super benefits, including proceeds from any insurance policy, in accordance with the Trust Deed. The Trustee has the final decision as to whom benefits are paid but will consider the people nominated by you. See page 3 of this form for details on who you may nominate as your dependant(s).

Providing this information is optional but it helps us to make a decision in accordance with the Trust Deed.

You can split your nomination between different people. If you would like your HESTA super benefit divided between more than three people, please provide their details on another signed piece of paper.

You can add, delete or change these details by contacting us in writing or in your online account.

**If I die while a member, I would like HESTA's Trustee to pay my super to these people:**

Given name/s:

Family name:

Relationship of this person to me (e.g. spouse, child):

% of my super I would like HESTA's Trustee to consider paying this person:

 %

## 10 Nominating who your benefit goes to (continued)

Given name/s:

Family name:

Relationship of this person to me (e.g. spouse, child):

% of my super I would like HESTA's Trustee to consider paying this person:

 %

Given name/s:

Family name:

Relationship of this person to me (e.g. spouse, child):

% of my super I would like HESTA's Trustee to consider paying this person:

 %

Total (must add up to 100%)

 %

### Binding death benefit nominations (BDBN)

To provide greater certainty about who receives your benefit when you die, you can make a BDBN which binds the Trustee of HESTA to pay your benefit to the person(s) you choose (providing you are still a member of HESTA when you die and your BDBN is valid).

To make a BDBN you must complete a *Binding death benefit nomination* form found at [hesta.com.au/bindingnom](https://hesta.com.au/bindingnom) or attached to this application.

## 11 Declaration and applicant's signature

**This application form is attached to a Product Disclosure Statement which is a summary of important information relating to HESTA Corporate Super. This material will help you to understand the product and decide if it is appropriate for your needs. HESTA recommends that, before you sign this application form, you read and understand the Product Disclosure Statement to which this application is attached. If HESTA accepts your application for membership, your rights as a member will be determined by the Trust Deed governing HESTA available at [hesta.com.au/about-us/disclosures](https://hesta.com.au/about-us/disclosures) or by calling 1800 813 327.**

**Note:** if you are under 15 years of age, a parent or guardian must also sign this form to enable your account to be created.

I acknowledge that I have read and understood HESTA's Privacy Collection Statement available at [hesta.com.au/privacy](https://hesta.com.au/privacy) or by calling 1800 813 327 and accept that the information requested on this form (unless otherwise stipulated) is required in order for HESTA's Trustee to accept my application for membership and for the ongoing administration of my membership by the fund administrator and other service providers. I acknowledge I have read the 'Your duty to take reasonable care' section on page 2 (section 6) which describes the duty to not make a misrepresentation to the insurer before a contract of insurance is entered into and understand that the insurer can take a number of different actions under the *Insurance Contracts Act 1984* if I do not meet the legal duty.

I understand that once I submit my application, membership in my Employer's Plan in HESTA Corporate Super will commence on the later of the date:

- this application is received; and
- the Employer Plan commencing.

## 11 Declaration and applicant's signature (continued)

Signature:

Date:

Signature of parent or guardian (if under 15 years of age) or your application will be deemed incomplete:

When you have completed and signed this form, give it to your employer to scan and email all requirements to [hesta@hesta.com.au](mailto:hesta@hesta.com.au), or mail to: **HESTA, Locked Bag 5136, Parramatta NSW 2124**

If you have any questions contact us:

**1800 813 327 | [hesta@hesta.com.au](mailto:hesta@hesta.com.au) | [hesta.com.au](https://hesta.com.au)**

## 12 Additional information - Dependants

Your dependants include:

- your spouse (which includes another person, whether of the same sex or a different sex, with whom you are in a relationship that is registered under a law of a state or territory, or a person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple)
- your child (which includes an adopted child, a step-child, an ex-nuptial child, a child of your spouse or someone who is your child within the meaning of the *Family Law Act 1975*)
- a person who is wholly or partially financially dependent on you
- a person with whom you have an interdependent relationship.

For more information about dependants, see How super works at [hesta.com.au/corporatesuper](https://hesta.com.au/corporatesuper)

## 13 Financial adviser details (if applicable)



I authorise my financial adviser to obtain relevant information and/or to monitor my account on my behalf. This authority continues for a period of 18 months unless revoked by me.

Financial Adviser's name:

Adviser's Business name:

ASIC Financial Adviser Register Number:

Licensee name:

AFSL number:

Address:

Phone number:

Email:

Adviser stamp:

choice of super fund request

HESTA

Use this form if you want your employer to pay your super into HESTA.  
Type in information or if writing use CAPITAL LETTERS - and ensure you sign and date the form.

Employee to complete

1 Details of my chosen super fund

I request that all future super contributions be paid to:

Name:

HESTA

Address:

Locked Bag 5136, Parramatta NSW 2124

Member number (if applicable):

Fund Australian Business Number (ABN):

6 4 9 7 1 7 4 9 3 2 1

Unique Superannuation Identifier (USI):

H S T O 1 0 0 A U

2 Appropriate documentation

☒ I have attached a letter from the Trustee:

- stating that it is a complying fund and that they will accept contributions from my employer, and
- details about how my employer can make contributions to this Fund (see 'Information for employers').

3 Your details

Given name:

Family name:

Signature:

Date:

D D M M Y Y Y Y

Do not send this form to HESTA. Give this form to your employer.

For employer records

Date valid choice is accepted:

D D M M Y Y Y Y

Date you act on your employee's valid choice:

D D M M Y Y Y Y

Note to employers

- Do not send this form to HESTA.  
You must keep it for your own records for five years.
- HESTA will become a chosen fund for the employee two months after the employee gives this notice to you, or earlier at your discretion.

contact us

hesta@hesta.com.au | Email form to hesta@hesta.com.au or mail to: HESTA, Locked Bag 5136, Parramatta NSW 2124

Issued by H.E.S.T. Australia Ltd ABN 66 006 818 695 AFSL No. 235249 Trustee of HESTA ABN 64 971 749 321. The information you provide on this form, and any subsequent information you provide to us or our service providers in relation to this form, is collected in accordance with the HESTA Privacy Collection Statement available at hesta.com.au/privacy or by calling 1800 813 327.

Locked Bag 5136  
Parramatta NSW 2124  
hesta@hesta.com.au  
hesta.com.au

HESTA

Provide this letter and the information over the page  
to your employer with your Choice of super fund request form

30 September 2023

To whom it may concern

I confirm the following details on behalf of H.E.S.T. Australia Limited,  
the Trustee of HESTA:

- HESTA is a complying fund.** HESTA is a resident regulated superannuation fund within the meaning of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) and is not subject to a direction under section 63 of the Act. HESTA also meets the death cover requirement for choice of fund.
- HESTA will accept contributions.** HESTA is able to accept contributions from employers who register as a HESTA employer at [hesta.com.au/eol](https://hesta.com.au/eol) including contact details required for administering your account. HESTA will also accept employer contributions for members with a HESTA Personal Super account.
- Contribution payment method.** HESTA provides a range of ecommerce options for direct transactions, with HESTA Employer Online being the preferred method.

There are three ways you can contribute to super with HESTA:

- HESTA Employer Online ([hesta.com.au/eol](https://hesta.com.au/eol))
- Quicksuper Clearinghouse ([clearinghouse.hesta.com.au](https://clearinghouse.hesta.com.au))<sup>1</sup>
- Small Business Superannuation Clearing House

<sup>1</sup> The Clearing House service is provided to you by Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 235714 (Westpac) at the request of HESTA. Westpac terms and conditions apply to the Clearing House service which you will be asked to accept. You should also consider Westpac's Product Disclosure Statement (PDS). The PDS is relevant when deciding whether to acquire or hold a product.

Australian Business Number (ABN): 64 971 749 321

Unique Superannuation Identifier (USI): HST0100AU

More details can be found at [hesta.com.au](https://hesta.com.au) or call 1800 813 327.

Issued by H.E.S.T. Australia Ltd ABN 66 006 818 695 AFSL No. 235249, Trustee of HESTA ABN 64 971 749 321. You should consider obtaining professional advice if you are unsure about your obligations under Choice of Fund. Before making a decision about HESTA products you should read the relevant Product Disclosure Statement and the Trust Deed governing HESTA (and the rights and obligations of members) (call 1800 813 327 or visit [hesta.com.au](https://hesta.com.au) for a copy), and consider any relevant risks ([hesta.com.au/understandingrisk](https://hesta.com.au/understandingrisk)).