

Joining HESTA
as an individual

HESTA personal super product disclosure statement

1 July 2017

strength | **in** | **numbers**

| **HESTA** |

| about HESTA

HESTA is the fund more people in health and community services choose for their super.

HESTA has more than 820,000 members and \$39 billion in assets. Health Employees Superannuation Trust Australia (HESTA) is run by people like you. Founded in 1987, our board of directors is made up of equal numbers appointed by your industry employer and employee organisations. The Trustee is H.E.S.T. Australia Ltd.

We value your work in supporting Australians when they need it most, and we're proud to play a key role in helping you create the future you want. Members can choose from 11 investment options, including Core Pool – our *MySuper*-authorised default option. We offer outstanding member benefits including a market-leading education and advice service, so we can offer you real value for your super dollar.

Committed to working closely with your industry, we proudly support key health and community services programs, events and awards. Find out more at hesta.com.au

what's inside?

1	about HESTA	2
2	how super works	3
3	benefits of investing with HESTA	4
4	risks of super	5
5	how we invest your money	6
6	fees and costs	8
	how to join HESTA	centre spread
7	how super is taxed	10
8	insurance in your super	11
9	how to open an account	15
10	other information	15

Issued by H.E.S.T. Australia Ltd ABN 66 006 818 695 AFSL No. 235249
Trustee of Health Employees Superannuation Trust Australia (HESTA) ABN 64 971 749 321. Information in this PDS is current at the date of preparation (9 June 2017) and may change from time to time. Changes that are materially adverse are included in the PDS. Changes that are not materially adverse are available free of charge at hesta.com.au or by calling 1800 813 327.

Product ratings are only one factor to be considered when making a decision. See hesta.com.au/ratings for more information.

This Product Disclosure Statement (PDS) is a summary of significant information and other references to important information (each of which forms part of this PDS). You can access this information via the links referred to throughout the PDS. You should read the relevant PDS before making a decision about products (call 1800 813 327 or visit hesta.com.au for a copy), and consider any relevant risks (hesta.com.au/understandingrisk). The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

This PDS is for people not joining HESTA through an employer. For example, if you are self-employed, in a partnership or if your employer has decided not to participate. If you're joining through an employer, do not use this PDS. Download a copy of the HESTA Super PDS from hesta.com.au/pds or contact us for a copy.

This document does not relate to the HESTA Income Stream. Refer to the *HESTA Income Stream* PDS for information about that product. A copy of that PDS is available [online at hesta.com.au/ispds](http://hesta.com.au/ispds)



2 how super works

Super is a means of saving for your retirement. To encourage you to save for your retirement, the Federal Government provides a range of incentives for savings in super. This means super is taxed differently to other investments and there can be significant tax advantages with using super to save for your retirement (see page 10 for more about how super is taxed).

The contributions available to a member include:

- employer contributions
- voluntary before-tax contributions (salary sacrifice)
- voluntary after-tax contributions
- government co-contributions.

There are some limitations on contributions to super, such as caps on the amount you can contribute, limits on the age at which you can continue to make contributions, and whether your account balance may impact on your ability to make some types of contributions in the future.

You should read the important information about how super works before making a decision. Go to hesta.com.au/pds and read *How super works*. The material relating to how super works may change between the time when you read this Statement and when you acquire the product.

Annual statements, significant event notices and other legislated disclosures will be available to you digitally rather than sending them to your nominated contact address. This means we may publish the notification on our website or other digital facilities. We'll still contact you at your nominated contact details whenever we do this to let you know how to access the information available.

If you'd prefer us to send information to your nominated contact address, you can opt out of digital disclosure by calling us on 1800 813 327.

Investment of the money in your super account is based on the investment strategy of your choice, or the default option if you have not made a choice (see pages 6-7).

Withdrawal of money from super is generally used for retirement and may be taken either as a Lump-sum or as an income stream. You can only withdraw your super in limited circumstances before reaching your preservation age. Your preservation age depends on when you were born and is shown in the table to the right.

Date of birth	Preservation age
Before 01/07/60	55
01/07/60 - 30/06/61	56
01/07/61 - 30/06/62	57
01/07/62 - 30/06/63	58
01/07/63 - 30/06/64	59
After 30/06/64	60

Information about Trustee and Executive remuneration can be found online at hesta.com.au/reports To see the product dashboard for our *MySuper*-authorised option - Core Pool, go to hesta.com.au/dashboard

3 benefits of investing with HESTA

Strength in numbers



HESTA has more than 820,000 members and \$39 billion in assets and is the largest industry super fund dedicated to health and community services. Our size means we can keep our fees low and provide education and advice to members about their super – at no extra cost. Find out more at hesta.com.au

History of strong long-term investment performance



Since its inception in 1987, default investment option Core Pool, has delivered well above its target return of CPI + 4.0%.* For information on the current and historical performance of all HESTA investment options, visit hesta.com.au/returns

A truly national fund



Our team of Client Relationship Managers, Member Education Managers, Superannuation Advisers and Financial Planners support HESTA members and participating employers throughout Australia. Find out more at hesta.com.au/service



Low-cost default insurance

Members can access low-cost default insurance to protect their income and their family. Find out more by reading *Insurance Options* at hesta.com.au/pds



24/7 access to your account

Update and check your HESTA account online 24/7. Register for online access today at hesta.com.au/mol



Added extras

Access valuable extra services like low-cost banking and discounted health insurance. Visit hesta.com.au/extras for more details.

The recognition you deserve – We work with key organisations to present awards to Australia's top nurses and midwives, early childhood educators and people working in aged care, the community sector and primary health care. Visit hestaawards.com.au for more information on the programs we run to support your industry.

| HESTA | AWARDS

*Past performance is not a reliable indicator of future performance.

4 risks of super

Super allows you to save for your retirement in a low-cost, tax-effective way. However, it's important to note that the amount of your super benefit at retirement may not meet your expectations due to the impact of risk factors.

Investment risk

All investments carry risk. Different investment options may carry different levels of risk, depending on the assets that make up the option. Investments with the highest targeted long-term returns may also carry the highest level of short-term risk. It is important to understand:

- the value of investments will vary
- the level of returns will vary and future returns may differ from past returns
- returns are not guaranteed and you may lose some of your money.

Other risks

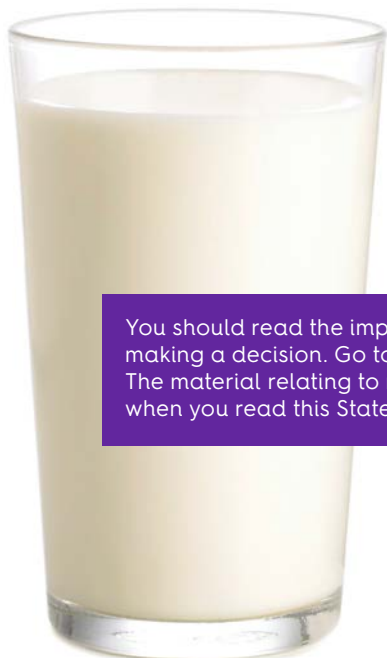
Superannuation is savings for your retirement. You should also be aware of the risk that:

- superannuation and tax laws may change in the future
- the amount of your super benefit at retirement may not be enough to provide adequately for your retirement.

Risk and you

How these risks may affect you will vary depending on a range of factors including:

- your age
- your investment timeframe
- where other parts of your wealth are invested
- your risk tolerance.



You should read the important information about risks of super before making a decision. Go to [hesta.com.au/pds](https://www.hesta.com.au/pds) and read *Risks of super*. The material relating to risks of super may change between the time when you read this Statement and when you acquire the product.

5 how we invest your money

This section provides a summary of how we invest your money.

Investment choices

You can choose one or more of the following types of investment strategies, including combining Ready-Made Investment Pools with Your Choice Asset Classes.

Type	Description	Investment choices
Default	If you don't make a choice, all your super is invested in the default option. Your super will stay in the default option unless you decide to change.	Core Pool
Ready-Made	Choose from four different Ready-Made Investment Pools. The Pools are invested in a carefully selected mix of asset classes, each with a different performance goal and risk profile.	Conservative Pool Core Pool Shares Plus Eco Pool
Your Choice	Design your own asset mix by choosing how much you want invested in one or more of seven Your Choice Asset Classes.	Cash Global Bonds Property Infrastructure International Shares Australian Shares Private Equity

! You must consider the likely investment return, risk and your investment timeframe when choosing a *MySuper* product or other investment options to invest in.

Investment switching

You can switch investment options weekly by using Member Online. Go to hesta.com.au/mol to login or register. There is no fee to switch investment options. For more information about investment options with HESTA, go to hesta.com.au/pds and read *Investment Choices*. We strongly recommend you seek financial advice before changing your investment choice.

Changes we make to investment options

Investment options may change at any time in accordance with the HESTA investment strategy.

Responsible investment

Environmental, social and governance factors are considered when selecting, retaining, or realising Australian shares, international shares, property and global debt in the Eco Pool option. Investment managers are expected to consider these criteria when making all investment decisions.

You should read the important information that includes more detail about how we invest your money before making a decision. Go to hesta.com.au/pds and read *Investment Choices*. The material relating to the detail about how we invest your money may change between the time when you read this Statement and when you acquire the product.



Default option: Core Pool (MySuper-authorized)

Core Pool is designed to provide a diversified portfolio across a range of assets with a balanced-growth approach (reflecting the long-term nature of super). Below are the strategic asset allocation and investment return objectives for Core Pool.

For details of all investment options, read *Investment Choices* at hesta.com.au/pds

You should read the important information that includes details of all investment options, including the risk levels of each investment option before making a decision. Go to hesta.com.au/pds and read *Investment Choices*. The material relating to the detail of all investment options may change between the time when you read this Statement and when you acquire the product.

Investment details for Core Pool

Mix of assets	Allocation	Range
Cash	2.0%	0-30%
Global debt	15.0%	4-25%
Property	11.5%	3-20%
Infrastructure	12.5%	4-25%
Alternative growth	7.0%	0-14%
Australian shares	29.0%	17-37%
International shares	23.0%	16-36%
Medium-term (5 years) objective	CPI + 3.0%	
Long-term (10 years) objective	CPI + 4.0%	
Minimum suggested timeframe	5-7 years	
Probable number of negative annual returns over any 20-year period	3 to less than 4	
Typical investor type	Assertive	

6 fees and costs

Did you know?

Small differences in both investment performance, and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance, rather than 1%, could reduce your final return by up to 20% over a 30-year period (for example, reducing it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. Your employer may be able to negotiate to pay lower administration fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website moneysmart.gov.au has a superannuation calculator to help you check out different fee options.

Fee table – Core Pool

The information in this fee table shows the fees and costs relating to Core Pool and can be used to compare costs between different superannuation products.

Type of fee	Amount	How and when paid
Investment fee	\$0	N/A
Administration fee	\$1.25 per week, plus 0.08% p.a. (Subject to a fee cap)*	Deducted from your account at the end of each month or when you close your account
Buy-sell spread	\$0	N/A
Switching fee	\$0	N/A
Exit fee	\$0	N/A
Advice fees relating to all members investing in Core Pool	\$0	N/A
Other fees and costs	see <i>Fees and costs</i> at hesta.com.au/pds for information about activity fees, insurance fees and advice fees for personal advice	
Indirect cost ratio		Deducted from investments before earnings are applied
Investment cost – base fee	0.61% p.a.	
Investment cost – performance fee	0.14% p.a.	

*The percentage based Administration Fee is not charged on any amount of your account balance in excess of \$350,000.

You should read the important information about fees and costs for all investment options before making a decision. Go to hesta.com.au/pds and read *Fees and costs*. The material relating to fees and costs for all investment options may change between the time when you read this Statement and when you acquire the product.

Explanation of terms


For an explanation of the terms used in this section, see *Fees and costs* at hesta.com.au/pds

Example of annual fees and costs for Core Pool option

This table gives an example of how the fees and costs for Core Pool can affect your super investment over a one-year period. You should use this table to compare HESTA with other super products.

		Example
Type of fee	Amount	How and when paid
Investment fees	\$0	For every \$50,000 you have in Core Pool you will be charged \$0 each year
Plus Administration fees	\$65 (\$1.25 per week) + \$40 (0.08% of your account balance)	and , you will be charged \$105 in administration fees
Plus Indirect costs	0.75%	and , indirect costs of \$375 each year will be deducted from your investment
Equals Cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$480 for Core Pool.*

*Additional fees may apply.

 Use the *Superannuation calculator* on the ASIC MoneySmart website to show the effect of fees and costs on your account balance. Go to moneysmart.gov.au

Changes to fees and costs

- We reserve the right to change fees and costs at any time without members' consent. We will notify you 30 days in advance of fee changes.
- The Indirect Cost Ratio provided in this PDS is the amount charged in 2015/16 for indirect costs that will continue to apply in the current financial year. The amount of indirect costs will vary from year-to-year and is not known until the end of the year.
- ! HESTA members have access to the HESTA Education and Advice service. By agreement, a fee may be paid from your account for advice services. The amount of the fee will vary depending on the nature of the advice, and will be disclosed in the Statement of Advice provided to you.

You should read the important information about fees and costs for all investment options before making a decision. Go to hesta.com.au/pds and read *Fees and costs*. The material relating to fees and costs for all investment options may change between the time when you read this Statement and when you acquire the product.

7 how super is taxed

Generally there are three times when your super may be subject to tax.

- 1. Contributions** into your super that are made before tax is taken out of your pay (such as employer contributions and salary sacrifice) are generally taxed at 15%. The tax is deducted from your account. The tax may be different if you are a low or very high income earner.

Contributions into your super that are made from your after-tax savings are not taxed. You may be able to claim a tax deduction on personal contributions made to HESTA. These contributions will be taxed at 15%. Eligible members claiming a tax deduction for personal contributions must lodge an Australian Taxation Office (ATO) *Notice of intent to claim or vary a deduction for personal super contributions form (NAT 71121)* with us by the date they lodge their tax return, the end of the financial year after the contribution was made, or before they withdraw their super from HESTA (whichever date is earlier).

For more information and to download the form, visit ato.gov.au/super

- 2. Investment** earnings are generally taxed at 15%. In certain circumstances the rate of tax may be lower, such as concessional capital gains or where dividends are franked. The tax is deducted from investment earnings before interest rates are declared.
- 3. Withdrawals** from your account may be taxed if you are less than 60 years old. Tax will be withheld at the time of payment. Generally, no tax will apply to withdrawals once you turn 60.

- ! There is a cap on the amount of contributions that can be made to your account at these tax rates. There will be tax consequences if you exceed the contribution caps. See *How super is taxed* at hesta.com.au/pds for details.
- ! You should provide your tax file number (TFN) when you join HESTA. If you don't provide your TFN, you may pay extra tax on your contributions and you may not be able to make some types of contributions. Not providing your TFN will also make it more difficult to trace different super accounts in your name and you may miss out on some of your super benefits when you retire. You can provide us with your TFN on the *New HESTA member application* form or online at hesta.com.au/tfn

You should read the important information about how super is taxed before making a decision. Go to hesta.com.au/pds and read *How super is taxed*. The material relating to how super is taxed may change between the time when you read this Statement and when you acquire the product.

8 insurance in your super

This section provides a summary of insurance available through your super. Insurance cover is subject to payment of insurance fees.

HESTA gives you access to three different types of insurance cover, default Death, default Income Protection, and optional Lump-sum Total and Permanent Disablement Cover. Each type of cover is provided in 'units', with each unit providing an amount of cover for a fixed weekly insurance fee deducted from your HESTA Personal Super account. You can increase your cover, or vary your cover at any time, subject to the approval of the insurer.

Gross and net insurance fees

We are legally required to show the gross insurance fee. Generally members actually pay the net insurance fee, which is up to 15% less than the gross fee. This is because HESTA is able to claim a tax deduction for the cost of providing insurance, which we pass on to members, resulting in a lower net insurance fee.

	Weekly insurance fees per unit		Cover per unit	Maximum cover
	Gross fees	Estimated net fees		
Income Protection (default)* <ul style="list-style-type: none"> for total and permanent or total and temporary disability cover and benefits available to age 67 after a 90-day waiting period 	\$2.06	\$1.75	\$425 per month	\$25,000 per month capped at 85% of your pre-disability income
Death (default)* (including terminal illness)	\$1.09	\$0.93	\$85,000 until age 39, reducing to \$0 at age 75	\$5 million for death \$3 million for terminal illness
Lump-sum Total and Permanent Disablement (TPD)	\$1.47	\$1.25	\$85,000 until age 39, reducing to \$0 at age 70	No more than Death Cover, capped at \$3 million

*Default cover costs \$6.30 gross per week (\$5.36 net) and provides two units of Income Protection Cover to age 67 with a 90-day waiting period and two units of Death Cover to age 75.

How many units of cover you have will depend on whether you have default cover, or whether you have chosen to customise your cover (see page 12).

You should read the important information that includes more detailed information about insurance through your super before making a decision. Go to hesta.com.au/pds and read *Insurance Options*. The material relating to more detailed information about insurance through your super may change between the time when you read this Statement and when you acquire the product.

insurance in your super (cont)

Death and Lump-sum TPD Cover		
Age	Death Cover per unit	TPD Cover per unit
Up to 39	\$85,000	\$85,000
40	\$84,000	\$84,000
50	\$38,400	\$38,400
60	\$17,100	\$17,100
70	\$4,200	Nil

The table (left) shows the amount of Death and Lump-sum TPD Cover per unit at various ages. See the full table in *Insurance Options* at hesta.com.au/pds

Default cover – when you join

Default cover is the cover you receive automatically when you first join HESTA.

Default cover includes two units of Income Protection (IP) Cover and two units of Death Cover.

Default cover	
IP	2 units
Death	2 units

Default IP provides cover and benefits to age 67, after a 90-day waiting period during which you cannot work as a result of injury or illness. However, you may be entitled to a partial disability benefit at the end of the waiting period* if you return to work in a reduced capacity subject to being totally disabled for a minimum of 7 in 12 consecutive days of the waiting period. Other eligibility requirements including the offsetting of IP payments may apply.

Default Income Protection and Death Cover is restricted to New Events Cover only. If you are under age 55 you can satisfactorily complete the Short Personal Health Statement (6B in the application form) to remove this restriction. If you are age 55 or over, you will need to complete the *Insurance cover application* form in *Insurance Options*.

Total insurance fee per week for default cover is \$6.30 (\$5.36 net).

- ! The fee for default cover will be deducted from your account unless you opt out or cancel the cover. You can cancel or reduce your cover at any time. Simply provide your written, signed and dated instructions to us or complete and return the *Insurance alteration form* available at hesta.com.au/forms You may increase or reapply for cover in the future. Applications for cover will be subject to a full assessment of your health and approval by the insurer. Exclusions and fee loadings may apply.

Customised cover	
IP	Up to the maximum cover listed on page 11.
Death	
Lump-sum TPD	

Customised cover

New and existing members can apply for any mix of IP Cover, Death Cover or Lump-sum TPD Cover, up to the limits shown in the table on page 11 (subject to approval by the insurer). Just complete the *Full Personal Health Statement* in the *Insurance cover application form* in *Insurance Options*, or you can apply via Member Online at hesta.com.au/mol For IP Cover, you can change the benefit period, cover period and waiting period (subject to insurer approval).

*Waiting period means the number of consecutive days you must be totally disabled until a total disability benefit would be payable. The waiting period commences the day after a medical practitioner has certified you are unable to work due to sickness, injury or illness. No payments are made for the waiting period. Payments are made monthly in arrears.

insurance in your super (cont)

Fixed Cover

You may also choose to fix the amount of your Death and Lump-sum TPD Cover. Fixed Death Cover allows you to maintain the same amount of cover until age 74. Fixed TPD Cover maintains your cover amount until age 60 at which point cover will decrease in equal amounts of 10% every year until age 70 (when cover stops). Changes to cover may be subject to the insurer's approval.

For full details on fixed cover read *Insurance Options* at hesta.com.au/pds

Income Protection (IP) Cover Costs

The IP Cover fee per unit will depend on the length of the:

- cover period – how long you may be covered
- benefit period – the maximum time you may be paid benefits[^]
- waiting period – how long you must wait before payment commences.

	Waiting period*	Weekly gross fee per unit	Weekly estimated net fee per unit
Cover period and benefit period to age 67	90 day	\$2.06	\$1.75
	60 day	\$2.70	\$2.30
	30 day	\$4.57	\$3.89
Cover period to age 67, benefit period 2 years	90 day	\$0.61	\$0.52
	60 day	\$0.84	\$0.72
	30 day	\$1.53	\$1.30
Cover period and benefit period to age 60	90 day	\$1.49	\$1.27
	60 day	\$1.98	\$1.69
	30 day	\$3.33	\$2.84
Cover period to age 60, benefit period 2 years	90 day	\$0.42	\$0.36
	60 day	\$0.76	\$0.65
	30 day	\$1.39	\$1.18

[^]Partial disability benefits may only be payable in the first 24 months of the benefit payment period.

Other information about insurance through HESTA

- ✓ If you are under age 55 and already have IP, Death or Lump-sum TPD Cover through another Industry Fund, Master Trust or Corporate Superannuation fund, you may be able to apply to transfer it to HESTA. Refer to *Insurance Options* and the *Insurance Transfer* form at hesta.com.au/forms-brochures for more information.

insurance in your super (cont)

Eligibility for cover

You are eligible for:

- IP Cover if you are between the ages of 15 and 67,
- Death Cover if you are between the ages of 15 and 75,
- Lump-sum TPD Cover if you are between the ages of 15 and 70,

and have not previously received a lump-sum total and permanent disablement benefit or terminal illness benefit under any insurance policy.

Duplicate accounts

As a member, you are only entitled to default insurance cover on one account – generally your first account. See *Other information* for further details about what will happen if you have multiple accounts.

Default cover

All new members who are eligible for cover receive default cover automatically upon joining HESTA. You may not receive cover automatically if, on the day you join HESTA you do not meet the At Work* requirement.

Exclusions

You will not be covered for illnesses and injuries as a result of certain events.

- ❗ The information about eligibility and exclusions may affect your entitlement to insurance cover. You should read *Insurance Options* before deciding if the insurance cover is appropriate for you.

*For an explanation of the At Work requirement see *Insurance Options*.

You should read the important information about eligibility and exclusions before making a decision. Go to hesta.com.au/pds and read *Insurance Options*. The material relating to eligibility and exclusions may change between the time when you read this Statement and when you acquire the product.

9 how to open an account

To open a HESTA Personal Super account, complete the *New HESTA Personal Super member application* in this PDS. Once we have received your application, your membership with HESTA will begin on the date an amount is received on your behalf.

You can choose your investment options and the insurance cover you want on the application form. You should read this PDS carefully before making any choices.

Cooling off

HESTA Personal Super applicants/members have a cooling-off period in which to decide if HESTA Personal Super is right for them. The 14-day cooling-off period commences on the end of the fifth day after membership begins.

During this cooling-off period you can cancel your membership by writing to, or emailing us. We will then refund any payments made to your account. You won't have to pay any fees or costs, but your payment amount may be adjusted for any increase or decrease in investment value, the cost of insurance and any tax paid. In other circumstances, where payments are returned because they cannot be allocated to an account, no earnings are applied.

If your initial payment was a preserved or restricted non-preserved sum, it can't be refunded to you, but must be transferred to another complying super fund of your choice.

Complaints

If at any time after opening your HESTA Personal Super account you are not satisfied, you may make a complaint by contacting us. Refer to page 16 for our contact details.

You should read the important information about how to make a complaint before making a decision. Go to hesta.com.au/pds and read *How to make a complaint*. The material relating to how to make a complaint may change between the time when you read this Statement and when you acquire the product.

10 other information

See the *Other information* fact sheet at hesta.com.au/factsheets for details about:

- when we may need to transfer your super to the Australian Tax Office (ATO) or Eligible Rollover Fund
- when we may be required to release your benefit to a bankruptcy trustee under bankruptcy law
- when we may be required to split your benefit with your spouse under family law
- what we will do when returning contributions we cannot accept
- what happens if we change our rules
- what will happen if you have multiple accounts
- when we may automatically close your account or withdraw your application
- when your membership of HESTA commences.

rollover initiation request to transfer whole balance of superannuation benefits between funds

HESTA

under the superannuation industry (supervision) act 1993

COMPLETING THIS FORM

- Read the important information pages
- Refer to instructions where indicated with: ➡
- This form is only for whole (not part) balance transfers

AFTER COMPLETING THIS FORM

- Sign the authorisation
- Send form to either your FROM (transferring) fund or your TO (receiving) fund

Personal details

Title Mr Mrs Ms Other

*Family name

*Given names

Other/previous names

*Date of birth (DD/MM/YYYY) / /

Tax file number

Under the *Superannuation Industry (Supervision) Act 1993*, you are not obliged to disclose your tax file number, but there may be tax consequences.

➡ See 'What happens if I do not quote my tax file number?'

*Gender Male Female

NB: * Denotes mandatory field. If you do not complete all of the mandatory fields, there may be a delay in processing your request

Current address (residential, no PO. Boxes)

*Address

*Suburb

*State/territory *Postcode

Email

Contact phone number

Previous address

➡ If you know that the address held by your FROM fund is different to your current residential address, give details below.

Address

Suburb

State/territory Postcode

Fund details

FROM (Transferring Fund)

*Fund name

Fund phone number

*Membership or account number

Australian Business Number

Unique Superannuation identifier

➡ If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer. You must check with your TO fund to ensure they can accept this transfer.

TO (Receiving Fund)

*Fund name HESTA

Fund phone number 1800 813 327

*Membership or account number

Australian Business Number 64 971 749 321

Unique Superannuation identifier HST0100AU

Authorisation

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and have obtained or do not require any further information.
- I consent to my tax file number being disclosed for the purposes of consolidating my account.
- I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to my TO fund.
- I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

*Name (Print in BLOCK LETTERS)

*Signature

*Date (DD/MM/YYYY)

/ /

* Denotes mandatory field. If you do not complete all of the mandatory fields, there may be a delay in processing your request.


combining your super

completing the rollover initiation request for whole balance transfers

Before completing this form

- Read the important information below.
- Complete the *Choice of super fund request* form if you would like HESTA to receive future Superannuation Guarantee contributions.

When completing this form

- Refer to these instructions where a question has this icon: 
- Print clearly in BLOCK LETTERS.

After completing this form

- Sign the authorisation.
- Review the checklist below.
- Send the request form to your fund.

Important information

This transfer may close your account (you will need to check this with your FROM fund).

This form can not be used to:

- transfer part of the balance of your super benefits
- transfer benefits if you don't know where your super is
- transfer benefits from multiple funds on this one form — a separate form must be completed for each fund you wish to transfer super from
- change the fund to which your employer pays contributions on your behalf. The *Choice of super fund request* form must be used by you to change funds
- open a superannuation account, or
- transfer benefits under certain conditions or circumstances, for example if there is a super agreement under the *Family Law Act 1975* in place.

What happens to my future employer contributions?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits FROM.

If you wish to change the fund into which your contributions are being paid, you will need to speak to your employer about choice.

For the appropriate forms and information about whether you are eligible to choose the fund to which your employer contributions are made, visit ato.gov.au or call 13 10 20.

Things you need to consider when transferring your super

When you transfer your super, your entitlements under that fund may cease. You need to consider all relevant information before you make a decision to transfer your super. If you ask for information, your super provider must give it to you. Some of the points you may consider are:

- Fees — your FROM fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit or withdrawal fees.

Differences in fees funds charge can have a significant effect on what you will have to retire on. For example, a 1% increase in fees may significantly reduce your final benefit.

- Death and disability benefits — your FROM fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Other funds may not offer insurance or may require you to pass a medical examination before they cover you. When considering a new fund, you may wish to check the costs and amount of any cover offered.

What happens if I do not quote my tax file number (TFN)?

You are not obligated to provide your TFN to your super fund. However, if you do not provide your TFN:

- contributions made to your account will be taxed at the highest marginal tax rate*
- you will not be able to make personal contributions to your super account
- you may find it more difficult to keep track of your super in the future
- it may slow down the processing of your transfer
- your FROM fund may require additional identification.

Under the *Superannuation Industry (Supervision) Act 1993*, your super fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another super provider when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other fund.

Have you changed your name or are you signing on behalf of another person?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a certified linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

Purpose	Suitable linking documents
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office
Signed on behalf of the applicant	Guardianship papers or Power of Attorney

Checklist

- Have you read the important information?
- Have you considered where your future employer contributions will be paid?
- Have you completed all of the mandatory fields on the form?
- Have you signed and dated the form?

Send this form to

HESTA Locked Bag 5136
Parramatta NSW 2124

*Visit ato.gov.au for the most current information on super contributions and tax.

new HESTA personal super member application



Are you already a HESTA member?

Why paper? Join online at hesta.com.au/joinhesta

YES — Do not complete this form

NO — HESTA Personal Super is for members that don't have a Participating Employer or are self-employed.

If you meet this criterion, complete this form and mail to HESTA, Locked Bag 5136, Parramatta NSW 2124.

Complete all parts of this form in capital letters, using pen.

1 New member details

Title: Ms Mrs Miss Mr Dr Other

Given name/s:

Family name:

Date of birth:

Gender:

Female: Male:

Postal address:

Street no. Street name

Suburb

State/Territory

Postcode

Telephone number (home):

Mobile:

Email:

Member Online allows you to check your account balance, find out what payments have been made, change your investment options or insurance and make extra contributions. Login details will be issued to you once your application is approved.

2 Keeping you up to date

From time to time, we would like to tell you about products, services and opportunities available to you as a member.

Do you consent to us sending you information for this purpose? (You may opt out of this service at any time)

Yes No

Do you consent to us using email to send you this information?

Yes No

3 Tax file number (TFN)

We are authorised by law to ask for your TFN. You do not have to provide it, but if you don't, you may end up paying more tax than you need to. You must supply your TFN to enable your HESTA Personal Super account to accept after-tax contributions. See *Tax file numbers* on page 4 of this form for details.

My tax file number is:

You can also authorise us to use your TFN to help find your other super monies and consolidate any ATO held monies.

I authorise the Trustee of HESTA to use my tax file number to search for my other superannuation monies using a facility provided by the Australian Taxation Office (ATO), and, to transfer any ATO held monies identified through a search to my HESTA account. This authorisation shall remain valid until revoked by me.

Yes No

4 Initial contribution

What type of contribution are you making? (See page 10 of the PDS for guidance).

- A** Sole Trader or after-tax contribution (member voluntary/spouse contribution).
Amount paid: \$
- B** Transfer of funds from another super fund (please complete the *Combining your super* form in this PDS).
- C** Super Guarantee / award contribution (employer compulsory).
Amount paid: \$
- D** Before-tax contribution (salary sacrifice).
Amount paid: \$

Please complete the following if you have ticked C or D. Pay period the contribution relates to:

From:

To:

Name of contributing employer:

Address of contributing employer:

Street no. Street name

Suburb

State/Territory

Postcode

After-tax contributions

Under superannuation law, we can only accept your after-tax contributions if you have supplied your TFN and are able to answer 'Yes' to at least one of the following two questions:

- 1 I am aged under 65 years. Yes No
- 2 I am age 65 to 74 years (inclusive) and have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days in this financial year. Yes No

Please answer these questions if this contribution is made by your spouse:

I am currently living with my spouse: Yes No

I am employed by my spouse: Yes No

Spouse family name (last name):

contact us

hesta@hesta.com.au | 1800 813 327 | Locked Bag 5136, Parramatta NSW 2124 | hesta.com.au

5 Future contributions

There are several options available if you choose to make future contributions to your super.

My preferred method of payment is:

- BPAY (call 1800 813 327 to choose this option).
- electronic funds transfer (EFT) hesta.com.au/mol
- direct debit (minimum \$20 per month): please send me further information.
- personal cheque: (download a *HESTA member contribution slip* at hesta.com.au/psdeposit).

6 Insurance

Important: Before you begin completing this section, read 'Your duty of disclosure' on page 4 and the declaration in Part 9. By signing this form, you will be authorising any medical practitioner you have ever consulted or whom you may consult in the future to provide your medical details to HESTA's Trustee, HESTA's insurer or to a court or legal tribunal.

New HESTA Personal Super members receive (subject to the policy conditions) default Income Protection (IP) and Death Cover, restricted to 'New Events Cover' only unless you are under age 55 and you can satisfactorily complete Part B of the Short Personal Health Statement on this page. If you are over age 55 you will need to complete the Insurance cover application form in Insurance Options. See '*Insurance in your super*' on pages 11-14 of the HESTA Personal Super PDS for conditions, costs and benefits.

You are applying to enter into a contract of insurance.

As such, you have a duty to disclose all relevant information. Failing to provide the insurer with full and accurate information could result in your insurance cover being cancelled and any claim for benefits could be denied, so it is vital you answer all questions fully and accurately.

Although we ask you specific questions via a personal statement, you should also tell us about any other information that will impact on the insurer's decision to offer you insurance cover, regardless of whether you deem it to be material or important. This includes current medical issues that require investigation, medication or treatment, even if a diagnosis has not been made.

This obligation applies to all insurance cover relating to this application, including amounts transferred from another fund or insurance arrangement. This means you could be placed in a position where you have no insurance cover if we later find you have not answered all questions fully and accurately.

Your duty of disclosure continues until you receive written confirmation your application has been accepted. You must contact the insurer if there is any change in your health or circumstances that are relevant to the insurer's decision on your application.

The full duty of disclosure is contained within this document and it is important you read it carefully.

Having read the above, I declare the information I am about to provide is honest, true and complete.

Signature:

Date:

All members must answer the following question:

Have you ever received a lump-sum TPD or terminal illness benefit from any insurance policy? Yes No

(If you answer 'yes' to this question, or do not answer this question, you will not be eligible for cover).

PART A: Your Default Cover (see page 12 of the PDS)

Default: two units of Death Cover and two units of Income Protection (IP) Cover with benefits to age 67 with a 90-day waiting period.

PART B: Short Personal Health Statement

Complete this section only if you are under age 55 and you want to apply to have the 'New Events Cover' restriction removed. If you are 55 or over, or you have previously been a member of HESTA, who opted out of cover when previously a member complete the Insurance cover application form in *Insurance Options* in order to have the 'New Events Cover' restriction removed.

1. In the last 24 months, have you been unable to work because of injury or illness for more than 5 consecutive days? Yes No
2. Are you currently not working, or restricted or unable to perform the full and normal duties of your occupation on a full-time basis (even if you do not usually work full-time), due to an injury or illness? Yes No
3. Have you ever had an application for death, total & permanent disablement and/or income protection cover declined, or accepted subject to exclusion or premium loading? Yes No
4. Have you ever been diagnosed with, or are you under investigation for, a terminal illness, stroke, heart condition including angina, cancer, diabetes, back or joint condition, multiple sclerosis, or a mental health condition such as but not limited to anxiety, depression, fatigue, stress, bipolar disorder or schizophrenia? Yes No
5. In the last 24 months, have you made a claim or are you eligible to make a claim for an injury or illness through Workers' Compensation, sickness benefits, invalid pension or any other cover or insurance policy providing injury or illness benefits (except for health insurance)? Yes No

Other insurance changes

- Please send me *Insurance Options* to upgrade my cover and/or remove the 'New Events Cover' only restriction in circumstances other than those outlined above. *Insurance Options* can be downloaded at hesta.com.au/pds

You may reduce or cancel your insurance at any time by providing written and signed instructions to us.

- By cancelling your insurance, you will forfeit any future access to cover without the need for satisfactory medical evidence (i.e. automatic cover will no longer be available to you).
- If you subsequently wish to have cover through HESTA, you will need to complete a full personal health statement and may be declined cover or have cover issued on non-standard terms.
- You should consider obtaining financial advice before cancelling your insurance.

If you wish to reduce or cancel insurance cover through HESTA, please notify us below. In doing so you acknowledge that you understand the consequences of changing your insurance and that you are aware you may be unable to obtain any cover in the future, (for example, when your health deteriorates).

Either, reduce your Default cover to:

IP Cover units:

Death Cover units:

OR

Cancel all of your insurance cover through HESTA.

7 Investment choice

You can choose how you want your super invested and select any combination of options. Read pages 6-7 of this PDS and consider seeking financial advice before making a decision.

All your super will be invested in Core Pool if:

- you do not complete this section or
- your nominated percentages do not total 100%.

I want to invest my super in the following options:

Conservative Pool	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Core Pool (default)	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Shares Plus	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Eco Pool	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Cash	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Global Bonds	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Property	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Infrastructure	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
International Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Australian Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Private Equity	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Total (must add up to 100%)	<input type="text"/>	<input type="text"/>	<input type="text"/>	%

8 Nominating who your benefit goes to

If you die before you retire, HESTA's Trustee will determine who gets your super benefits, including proceeds from any insurance policy. The Trustee has the final decision as to whom benefits are paid but will consider the people nominated by you. See page 4 of this form for details on who you may nominate as your dependant(s).

Providing this information is optional but it helps us to make a decision in accordance with the Trust Deed. You can split your nomination between different people. If you would like your HESTA super benefit divided between more than three people, please provide their details on another signed piece of paper.

You can add, delete or change these details by contacting HESTA in writing, completing a *Change of member details* form available at hesta.com.au/forms or using Member Online.

If I die while a member, I would like HESTA to pay my super to these people:

Given name/s:

Family name:

Relationship of this person to me (e.g. spouse, child, etc.):

% of my super I would like HESTA's Trustee to consider paying this person: %

Given name/s:

Family name:

Relationship of this person to me (e.g. spouse, child, etc.):

% of my super I would like HESTA's Trustee to consider paying this person: %

Given name/s:

Family name:

Relationship of this person to me (e.g. spouse, child, etc.):

% of my super I would like HESTA's Trustee to consider paying this person: %

Total (must add up to 100%) %

Binding death benefit nominations (BDBN)

To provide greater certainty about who receives your benefit when you die, you can make a BDBN which binds the Trustee of HESTA to pay your benefit to the person(s) you choose (providing you are still a member of HESTA when you die).

To make a BDBN you must complete a *Binding death benefit nomination* form found at hesta.com.au/bindingnom or attached to this application.

9 Declaration and applicant's signature

Before you sign this application form, we are obliged to give you a Product Disclosure Statement (which is a summary of important information relating to HESTA Personal Super). This material will help you to understand the product and decide if it is appropriate for your needs.

Note: if you are under 18 years of age, a parent or guardian must also sign this form to enable your account to be created.

I have read and understood the Product Disclosure Statement to which this application was attached. I acknowledge that unless otherwise indicated on this form, I am At Work on the date of joining. I agree to accept the insurance cover as indicated in Part 6. I acknowledge that I have read and understood HESTA's *Privacy Collection Statement* and accept that the information requested on this form (unless otherwise stipulated) is required in order for HESTA's Trustee to accept my application for membership and for the ongoing administration of my membership by the fund administrator and other service providers. In consideration of my admission to membership, I agree to abide by and be bound by the provisions of the Trust Deed. I acknowledge I have read the duty of disclosure over the page and understand my obligations under the *Insurance Contracts Act 1984*.

I understand that once I submit my application, my membership with HESTA will commence on the date an amount is received on my behalf.

Signature:

Date:

Signature of parent or guardian (if under 18 years of age) or your application will be deemed incomplete:

When you have filled in and signed this form, please return it to:

**HESTA
Locked Bag 5136, Parramatta NSW 2124.**

Your duty of disclosure

Please read the following information before you complete the insurance section of the New HESTA Personal Super member application form.

HESTA has taken out a contract of insurance with an insurer to provide the insurance benefits in the Fund. On becoming an insured member, you are bound by the terms and conditions of this contract of insurance. When you apply for insurance cover and before that cover is accepted by the Insurer, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, that may affect the insurer's decision to provide the insurance and on what terms. You have this duty of disclosure until the insurance is provided. You have the same duty before you extend, vary or reinstate the contract.

You do not need to tell the insurer anything that:

- reduces the risk of the insurance; or
- is common knowledge; or
- the insurer knows or should know as an insurer; or
- the insurer waives the duty to tell the insurer about.

If you do not tell us something

If you do not tell the insurer anything that you know, or could reasonably be expected to know, that affects the insurer's decision to provide the insurance, then the insurer can exercise a number of remedies under the contract.

This means that it can do any one of the following things:

- a) the insurer can treat your insurance cover as never having commenced. The insurer can do this if it becomes aware of something which you should have told them before entering into the contract and that fact would have meant that the insurer would not have agreed to provide insurance cover to you on any terms e.g. they would not have given you insurance even if you agreed to pay an extra premium; or
- b) the insurer can reduce the amount of insurance cover provided to you; or
- c) the insurer may choose to continue to provide you with insurance cover but change the basis upon which it provides that insurance to you (vary the contract). If the insurer chooses to do this, then it will do so by putting the insurer back in the same position it would have been in had you told the insurer everything you should have.

NOTE: The insurer can only exercise options a) and b) within 3 years of providing you with insurance cover. The insurer cannot exercise option c) if you are only insured for death insurance.

If the insurer chooses to do any one of a), b) or c) then the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If the insurer can treat your cover separately, it can choose to apply any one of these options separately to each type of insurance. This means that if you are insured for death and TPD cover, the insurer may treat your TPD cover as never having commenced but allow your death insurance cover to continue.

If you fail to provide all the information which you are required to provide (your duty of disclosure) and the failure is fraudulent, then the insurer may refuse to pay a claim and treat your insurance cover as never having commenced.

Tax file numbers

Why we ask for your TFN

We are authorised to collect your tax file number (TFN) under the *Superannuation Industry (Supervision) Act 1993* (SIS). Supplying your TFN is voluntary and it is not an offence if you choose not to provide it.

We are required by law to take the necessary steps to properly safeguard your TFN and our intention is to use it only for lawful superannuation purposes.*

We may disclose your TFN to another superannuation provider if your benefits are transferred, unless you instruct us in writing not to disclose it to any other fund.

*Please note: Future legislation may result in changes to these purposes.

Why it's important to provide your TFN to us

- You will not have to pay the highest marginal tax rate on contributions made to your super account/s.
- Your HESTA account will be able to accept after-tax contributions. If you are eligible, you may be entitled to a government co-contribution on any personal after-tax contributions you make.
- No additional tax will be deducted when you start withdrawing your super benefits (other than the tax usually deducted from super).
- It will make tracing different super accounts in your name much easier, so you can combine all your super accounts into one (if you wish) and receive all super benefits due to you when you retire.

Dependants

Your dependants include:

- your spouse (which includes another person, whether of the same sex or a different sex, with whom you are in a relationship that is registered under a law of a state or territory, or a person who, although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple)
- your child (which includes an adopted child, a step-child, an ex-nuptial child, a child of your spouse or someone who is your child within the meaning of the *Family Law Act 1975*)
- a person who is wholly or partially financially dependent on you
- a person with whom you have an interdependency relationship.

For more information about dependants, see *How super works* at hesta.com.au/pds

Need help?

If you have any questions contact us:

1800 813 327 | hesta@hesta.com.au | hesta.com.au

...because your
stories are
our inspiration.

contact us

hesta@hesta.com.au | 1800 813 327 | Locked Bag 5136, Parramatta NSW 2124 | hesta.com.au
