

Significant Event Notice

23 SEPTEMBER 2026

This Significant Event Notice (Notice) is to let you know about some important changes to HESTA Super, HESTA Personal Super and HESTA Corporate Super taking effect on 30 September 2026.

You will see these changes reflected in the PDS for your product from 30 September 2026 on our website at hesta.com.au/pds.

You don't need to do anything, but we encourage you to read this information carefully to ensure you understand the changes.

The changes we are letting you know about in this Notice include:

- investment changes following our annual investment review
- changes to investment fees and costs
- changes to the amount paid from Fund assets.

Investment changes

Annual investment review

We conduct an annual review of our investment strategy to ensure it continues to be in the best financial interest of HESTA members. The review includes an assessment of the appropriateness of our investment options' objectives, long-term strategic asset allocations and risk levels.

This year, we're making changes to:

- Standard Risk Measures and risk levels
- Strategic asset allocations and levels of currency exposure
- Ready-Made options' overall growth and defensive asset splits.

All changes are highlighted in the shaded fields below and are effective from **30 September 2026**.

Changes to the Standard Risk Measure (probable number of negative annual returns over 20 years) and the risk level

Refer to 'Understanding risk and return' in the *Investment Choices* guide at hesta.com.au/pds for more information on the Standard Risk Measure and risk level.

		Up to 29/9/2026	From 30/9/2026
Conservative	Probable number of negative returns over 20 years	2 to less than 3	1 to less than 2
	Risk level	Medium	Low to Medium

Changes to Strategic asset allocations and level of currency exposure

The strategic asset allocation is the proportion of each HESTA investment option that may be invested in each asset class to achieve the option's long-term risk and return objectives. Refer to 'How your super is invested' in the *Investment Choices* guide for more information.

Ready-Made Options		Strategic asset allocation			
		Up to 29/9/2026		From 30/9/2026	
		Target %	Range %	Target %	Range %
Balanced Growth	Australian shares	22	15 - 40	21	15 - 40
	International shares	28	15 - 45	31	15 - 45
	Private equity	5	0 - 15	5	0 - 15
	Alternatives	2	0 - 15	2	0 - 15
	Infrastructure	11	5 - 25	10.5	5 - 25
	Property	7	0 - 20	8	0 - 20
	Global debt	19	0 - 35	17.5	0 - 35
	Cash	6	0 - 30	5	0 - 30
	Currency exposure	19	0 - 35	21	0 - 35
Conservative	Australian shares	9.5	5 - 20	8.5	5 - 20
	International shares	12.5	5 - 20	13.5	5 - 20
	Private equity	-	-	2	0 - 5
	Alternatives	1	0 - 15	2	0 - 15
	Infrastructure	12.5	0 - 25	12.5	0 - 25
	Property	8.5	0 - 20	8.5	0 - 20
	Global debt	35	25 - 55	35	25 - 55
	Cash	21	10 - 30	18	5 - 30
	Currency exposure	9.5	0 - 25	10.5	0 - 25
Indexed Balanced Growth	Australian shares	33	25 - 40	32	25 - 40
	International shares	42	35 - 50	43	35 - 50
	Private equity	-	-	-	-
	Alternatives	-	-	-	-
	Infrastructure	-	-	-	-
	Property	-	-	-	-
	Global debt	20	15 - 25	20	15 - 25
	Cash	5	0 - 10	5	0 - 10
	Currency exposure	21	0 - 35	25	0 - 35
Sustainable Growth	Australian shares	27	20 - 45	26	20 - 45
	International shares	31	20 - 45	32.5	20 - 45
	Private equity	3	0 - 15	5	0 - 15
	Alternatives	2	0 - 15	-	0 - 15
	Infrastructure	4	0 - 20	4	0 - 20
	Property	7	0 - 20	7	0 - 20
	Global debt	19	5 - 30	18.5	5 - 30
	Cash	7	0 - 15	7	0 - 15
	Currency exposure	21.5	0 - 35	22.5	0 - 35
High Growth	Australian shares	32	20 - 45	29	20 - 45
	International shares	31.5	25 - 55	35	25 - 55
	Private equity	8	0 - 20	7	0 - 20
	Alternatives	2	0 - 15	2	0 - 15
	Infrastructure	10	0 - 20	10	0 - 20
	Property	7	0 - 10	6	0 - 10
	Global debt	4.5	0 - 15	6	0 - 15
	Cash	5	0 - 15	5	0 - 15
	Currency exposure	24	0 - 50	25	0 - 50

Ready-Made options overall growth and defensive asset splits

Refer to 'Asset classes' in the *Investment Choices* guide for more information about growth and defensive assets.

		Up to 29/9/2026 (%)	From 30/9/2026 (%)
Balanced Growth	Growth	66	68
	Defensive	34	32
Conservative	Growth	34	36
	Defensive	66	64
Indexed Balanced Growth	Growth	75	75
	Defensive	25	25
Sustainable Growth	Growth	68	69
	Defensive	32	31
High Growth	Growth	82	81
	Defensive	18	19

Changes to fees and costs

Investment fees and costs and transaction costs changes

Investment fees and costs and transaction costs are deducted from the valuation of investments before daily unit prices are calculated.

The amounts shown below reflect those of the completed financial years and may include components that have been estimated. The Performance fees incorporated are required to be represented as an average based on the last five financial years.

Past costs may not necessarily be an indicator of future costs and amounts in the current and future financial years may be different to those below. Information about the rate of investment fees and costs and transaction costs you incur in a financial year is included in the additional information about fees and costs in your statement each year or when you exit the fund.

The table below details the investment fees and costs and transaction costs for 2025/2026.

		2024/2025	2025/2026
		Investment fees and costs and transaction costs (%)	Investment fees and costs and transaction costs (%)
Ready-Made Options	Balanced Growth	0.58	0.52
	Conservative	0.40	0.37
	Indexed Balanced Growth	0.08	0.09
	Sustainable Growth	0.75	0.50
	High Growth	0.72	0.55
Your Choice Options	Cash and Term Deposits	0.03	0.07
	Diversified Bonds	0.32	0.25
	Property and Infrastructure	0.94	0.96
	International Shares	0.29	0.21
	Australian Shares	0.23	0.22

Change to amount paid from Fund assets

An additional administration cost may be payable from Fund assets, not your account, in years where the amount deducted from the Fund Development Reserve exceeds the amount paid into that reserve. The actual amount based on the costs deducted (unaudited) for the 12 months to 30 June 2026 is 0.03%.

contact us

1800 813 327 | Locked Bag 35007 Collins St West VIC 8007 | hesta.com.au/contact
