

HESTA Super Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 638 meetings (5,722 resolutions). At 321 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 14 meetings and abstaining at two meetings. We supported management on all resolutions at the remaining 301 meetings.

Global

We made voting recommendations at 638 meetings (5,722 resolutions) over the last quarter.



- Total meetings in favour 47.2%
- Meetings against (or against AND abstain) 50.3%
- Meetings abstained 0.3%
- Meetings with management by exception 2.2%

Australia & New Zealand

No Voting Activity

Developed Asia

We made voting recommendations at 142 meetings (1,080 resolutions) over the last quarter.



- Total meetings in favour 54.9%
- Meetings against (or against AND abstain) 43.7%
- Meetings with management by exception 1.4%

Emerging & Developing Markets

We made voting recommendations at 378 meetings (2,688 resolutions) over the last quarter.



- Total meetings in favour 52.1%
- Meetings against (or against AND abstain) 47.6%
- Meetings with management by exception 0.3%

Europe

We made voting recommendations at 74 meetings (1,390 resolutions) over the last quarter.



- Total meetings in favour 23.0%
- Meetings against (or against AND abstain) 67.6%
- Meetings abstained 2.7%
- Meetings with management by exception 6.8%

North America

We made voting recommendations at 41 meetings (516 resolutions) over the last quarter.



- Total meetings in favour 14.6%
- Meetings against (or against AND abstain) 70.7%
- Meetings with management by exception 14.6%

United Kingdom

We made voting recommendations at three meetings (48 resolutions) over the last quarter.



- Total meetings in favour 100.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 899 resolutions over the last quarter.



- Board Structure 41.5%
- Remuneration 20.6%
- Shareholder Resolution 4.7%
- Capital Structure + Dividends 5.8%
- Amend Articles 20.1%
- Audit + Accounts 3.4%
- Investment/M&A 1.2%
- Poison Pill/Anti-Takeover Device 0.1%
- Other 2.6%

Australia & New Zealand

No voting against or abstaining recommendations

Developed Asia

We recommended voting against or abstaining on 125 resolutions over the last quarter.



- Board Structure 59.2%
- Remuneration 25.6%
- Amend Articles 4.8%
- Audit + Accounts 10.4%

Emerging & Developing Markets

We recommended voting against or abstaining on 501 resolutions over the last quarter.



- Board Structure 32.1%
- Remuneration 13.4%
- Shareholder Resolution 4.4%
- Capital Structure + Dividends 9.4%
- Amend Articles 33.1%
- Audit + Accounts 2.4%
- Investment/M&A 2.2%
- Poison Pill/Anti-Takeover Device 0.2%
- Other 2.8%

Europe

We recommended voting against or abstaining on 179 resolutions over the last quarter.



- Board Structure 51.4%
- Remuneration 31.3%
- Shareholder Resolution 1.7%
- Capital Structure + Dividends 2.8%
- Amend Articles 5.0%
- Audit + Accounts 2.8%
- Other 5.0%

North America

We recommended voting against or abstaining on 94 resolutions over the last quarter.



- Board Structure 48.9%
- Remuneration 31.9%
- Shareholder Resolution 18.1%
- Audit + Accounts 1.1%

United Kingdom

No voting against or abstaining recommendations