

HESTA Super Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 616 meetings (5,192 resolutions). At 348 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at nine meetings and abstaining at one meeting. We supported management on all resolutions at the remaining 258 meetings.

Global

We made voting recommendations at 616 meetings (5,192 resolutions) over the last quarter.



- Total meetings in favour 41.9%
- Meetings against (or against AND abstain) 56.5%
- Meetings abstained 0.2%
- Meetings with management by exception 1.5%

Australia & New Zealand

No Voting Activity

Developed Asia

We made voting recommendations at 132 meetings (1,126 resolutions) over the last quarter.



- Total meetings in favour 35.6%
- Meetings against (or against AND abstain) 63.6%
- Meetings with management by exception 0.8%

Emerging & Developing Markets

We made voting recommendations at 376 meetings (2,201 resolutions) over the last quarter.



- Total meetings in favour 50.0%
- Meetings against (or against AND abstain) 49.2%
- Meetings with management by exception 0.8%

Europe

We made voting recommendations at 56 meetings (1,223 resolutions) over the last quarter.



- Total meetings in favour 23.2%
- Meetings against (or against AND abstain) 75.0%
- Meetings abstained 1.8%

North America

We made voting recommendations at 49 meetings (593 resolutions) over the last quarter.



- Total meetings in favour 14.3%
- Meetings against (or against AND abstain) 75.5%
- Meetings with management by exception 10.2%

United Kingdom

We made voting recommendations at three meetings (49 resolutions) over the last quarter.



- Total meetings in favour 100.0%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 920 resolutions over the last quarter.



- Board Structure 51.4%
- Remuneration 16.8%
- Shareholder Resolution 6.7%
- Capital Structure + Dividends 4.1%
- Amend Articles 13.3%
- Audit + Accounts 4.5%
- Investment/M&A 0.3%
- Other 2.8%

Australia & New Zealand

No voting against or abstaining recommendations

Developed Asia

We recommended voting against or abstaining on 190 resolutions over the last quarter.



- Board Structure 71.6%
- Remuneration 7.4%
- Shareholder Resolution 2.6%
- Amend Articles 4.2%
- Audit + Accounts 14.2%

Emerging & Developing Markets

We recommended voting against or abstaining on 485 resolutions over the last quarter.



- Board Structure 45.6%
- Remuneration 11.5%
- Shareholder Resolution 7.0%
- Capital Structure + Dividends 6.4%
- Amend Articles 23.3%
- Audit + Accounts 2.3%
- Investment/M&A 0.6%
- Other 3.3%

Europe

We recommended voting against or abstaining on 148 resolutions over the last quarter.



- Board Structure 51.4%
- Remuneration 37.2%
- Shareholder Resolution 0.7%
- Capital Structure + Dividends 4.7%
- Amend Articles 0.7%
- Other 5.4%

North America

We recommended voting against or abstaining on 97 resolutions over the last quarter.



- Board Structure 41.2%
- Remuneration 30.9%
- Shareholder Resolution 22.7%
- Audit + Accounts 3.1%
- Other 2.1%

United Kingdom

No voting against or abstaining recommendations