

increasing your standard insurance cover on joining

(HESTA Super members only)

HESTA

Use this form to increase your existing standard insurance cover up to six units of Death and/or Income Protection (IP) Cover, within six months of joining.

Complete the Short Personal Health Statement below. The application for additional cover will be accepted if the information provided in the Statement is satisfactory to our insurer. If you are eligible, cover commences on the date we advise acceptance.

Only use this form if you:

- are aged under 55
- are a HESTA Super member
- have not previously altered your insurance cover.

If you are over 55 or a HESTA Personal Super member, login into HESTA Member Online at hesta.com.au/mol and complete 'Adjust current cover' via the Insurance portal tab.

1 Personal details

Complete all details to help us identify your account

Member number:

Date of birth:

Title: Ms Mrs Miss Mr Dr Other

Gender: F M

Given name/s:

Family name:

Postal address:

PO Box/Unit number/Street number

Street name

Suburb

State/Terr.

Postcode

Email:

Best contact number:

2 Insurance

Important – Read 'Your duty of disclosure' overleaf, before you complete this section.

By signing this form, you will be authorising any medical practitioner you have ever consulted or whom you may consult in the future to provide your medical details to HESTA's Trustee, HESTA's insurer or to a court or legal tribunal.

New HESTA members automatically receive (subject to the policy conditions) standard Income Protection and Death Cover. See 'Insurance in your super' on pages 11-14 of the HESTA PDS for details of conditions, fees and benefits.

You are applying to enter into a contract of insurance.

As such, you have a duty to disclose all relevant information. Failing to provide the insurer with full and accurate information could result in your insurance cover being cancelled and any

claim for benefits could be denied, so it is vital you answer all questions fully and accurately.

Although we ask you specific questions via a personal statement, you should also tell us about any other information that will impact on the insurer's decision to offer you insurance cover, regardless of whether you deem it to be material or important. This includes current medical issues that require investigation, medication or treatment, even if a diagnosis has not been made.

This obligation applies to all insurance cover relating to this application, including amounts transferred from another fund or insurance arrangement. This means you could be placed in a position where you have no insurance cover if we later find you have not answered all questions fully and accurately.

Your duty of disclosure continues until you receive written confirmation your application has been accepted. You must contact the insurer if there is any change in your health or circumstances that is relevant to the insurer's decision on your application.

The full duty of disclosure is contained within this document and it is important you read it carefully.

- I understand insurance cover through HESTA will only be provided as set out in the contract of insurance that the Trustee of HESTA holds with the Insurer (as amended from time to time).
- I have read and understood the HESTA Privacy Collection Statement and consent to the Trustee of HESTA collecting, using and disclosing my personal information.
- I declare the answers to all of the questions in the Short Personal Health Statement and the declarations given by me are true and correct.
- I have read and understand the Duty of disclosure, and have not withheld any information that may affect the insurer's decision as to whether to accept my application for insurance cover. I understand that the Duty of disclosure continues after I have completed this statement until I am notified of acceptance in writing by the Trustee.

Signature:

Date:

3 Personal history

Have you ever received a lump-sum TPD or terminal illness benefit under any insurance policy?

Yes No

! If you answer 'yes' to this question, or do not answer this question, you will not be eligible for any cover.

4 Additional units of cover

If you are under 55 and able to answer 'No' to all questions in the *Short Personal Health Statement* below, you are eligible (subject to policy conditions), to increase your cover to up to six units of Death and/or IP Cover. If you want to apply for more than four additional units of cover go to hesta.com.au/mol and click on insurance cover or complete the *Insurance cover application form* in *Insurance Options* visit hesta.com.au/pds

Increase my IP Cover to (up to six) units of cover in total. I acknowledge that benefits cannot exceed 85% of my Pre-Disability Income, which is \$ per annum.

Increase my Death Cover to (up to six) units of cover.

Short Personal Health Statement

You must be able to answer 'No' to all questions to be eligible for the additional cover (subject to the policy conditions).

1. In the last 24 months, have you been unable to work because of injury or illness for more than five consecutive days? Yes No
2. Due to illness or injury are you absent from work or restricted from carrying out all your usual duties on a full time* basis (even if you are currently working on a part-time basis)? Yes No
3. Have you ever had an application for death, total & permanent disablement and/or income protection cover declined, or accepted subject to exclusion or premium loading? Yes No
4. Have you ever been diagnosed with, or are you under investigation for, a terminal illness, stroke, heart condition including angina, cancer, diabetes, back or joint condition, multiple sclerosis, or a mental health condition such as but not limited to anxiety, depression, fatigue, stress, bipolar disorder or schizophrenia? Yes No
5. In the last 24 months, have you made a claim or are you eligible to make a claim for an injury or illness through Workers' Compensation, sickness benefits, invalid pension or any other cover or insurance policy providing injury or illness benefits (except for health insurance)? Yes No

*Full-time means 35 hours per week

Send this form to:

HESTA
Locked Bag 5136
Parramatta NSW 2124

Duty of disclosure

HESTA has taken out a contract of insurance with an insurer to provide the insurance benefits in the Fund. On becoming an insured member, you are bound by the terms and conditions of this contract of insurance. When you apply for insurance cover and before that cover is accepted by the insurer, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, that may affect the insurer's decision to provide the insurance and on what terms.

You have this duty of disclosure until the insurance is provided. You have the same duty before you extend, vary or reinstate the contract.

You do not need to tell the insurer anything that:

- reduces the risk of the insurance, or
- is common knowledge, or
- the insurer knows or should know as an insurer, or
- the insurer waives the duty to tell the insurer about.

If you do not tell us something

If you do not tell the insurer anything that you know, or could reasonably be expected to know, that affects the insurer's decision to provide the insurance, then the insurer can exercise a number of remedies under the contract.

This means that it can do any one of the following things:

- a) the insurer can treat your insurance cover as never having commenced. The insurer can do this if it becomes aware of something which you should have told them before entering into the contract and that fact would have meant the insurer would not have agreed to provide insurance cover to you on any terms e.g. they would not have given you insurance even if you agreed to pay an extra premium; or
- b) the insurer can reduce the amount of insurance cover provided to you; or
- c) the insurer may choose to continue to provide you with insurance cover but change the basis upon which it provides that insurance to you (vary the contract). If the insurer chooses to do this, then it will do so by putting the insurer back in the same position it would have been in had you told the insurer everything you should have.

NOTE: The insurer can only exercise options a) and b) within three years of providing you with insurance cover. The insurer cannot exercise option c) if you are only insured for Death Cover.

If the insurer chooses to do any one of a), b) or c) then the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If the insurer can treat your cover separately, it can choose to apply any one of these options separately to each type of insurance. This means if you are insured for death and TPD cover, the insurer may treat your TPD cover as never having commenced but allow your death insurance cover to continue.

If you fail to provide all the information which you are required to provide (your duty of disclosure) and the failure is fraudulent, then the insurer may refuse to pay a claim and treat your insurance cover as never having commenced.

contact us

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