



supported workers insurance alterations and tax file number declaration form

Where superannuation contributions are low, insurance fees can have a significant impact on the size of an account balance. This form confirms your choice to cancel or reduce your Default insurance cover through HESTA and/or supply your tax file number (TFN). Type in your details or complete in pen using CAPITAL LETTERS. Print 'X' to mark boxes where applicable.

1. Personal details

Member number:

Given name/s:

Family name:

Date of birth:

Mobile or daytime phone number:

Residential address (PO Box not accepted):

Suburb

State/Terr.

Postcode

Postal address (only complete if different from above):

Suburb

State/Terr.

Postcode

Email:

Important information on cancelling or reducing your cover

- When you cancel or reduce your insurance as a supported worker, the insurance fees are refunded from that date as if the cover never existed. You will not be able to claim for that amount and type of cover from that date.
- If you subsequently wish to have cover through HESTA, you will need to apply and provide satisfactory medical evidence in your application.
- You should consider obtaining financial advice before cancelling your insurance cover.

2. Reduce my cover

I would like to reduce my cover, put an X in the box for each cover type that you want to reduce:

Death Cover:

☒ From **2** units to **1** units

IP Cover:

(limited to a 5-year benefit period with cover expiring at age 67)

☒ From **2** units to **1** units

Income Protection (IP) Cover expiry age and benefit payment period:

☒ Reduce my IP Cover to an expiry age of 60 limited to a 5-year benefit payment period

or

☒ Reduce my IP Cover to an expiry age of 67 limited to a 2-year benefit payment period.

or

☒ Reduce my IP cover to an expiry age of 60 limited to a 2-year benefit payment period.

3. Cancel my cover

To cancel insurance cover with HESTA, put an 'X' in the box for each type of cover that you wish to cancel.

We will only change your insurance for the type of cover you mark.

I wish to cancel my cover:

Death Cover (Default Cover is 2 units)

☒ Cancel my cover

or

IP Cover (Default Cover is 2 units)

☒ Cancel my cover

4. Tax file number (TFN)

We are authorised by law to ask for your TFN. You do not have to provide it but if you don't, you may end up paying more tax than you need to. To find out more about how your TFN is used, disclosed or what may happen if you don't provide it go to hesta.com.au/tfn.

My TFN is:

I authorise HESTA to use my TFN for the purpose of using the ATO SuperMatch service to locate my other superannuation accounts and reunite any identified ATO held monies with my HESTA account. My consent will be stored by HESTA for future searches until revoked by me.

☒ Yes ☒ No

You can withdraw your consent at any time in the future by contacting us on 1800 813 327.

5. Member declaration

- In choosing to cancel or reduce my cover, I acknowledge I will no longer be insured for that amount and type of cover.
- If I decide I require insurance cover in the future, I understand that I will need to apply to HESTA in writing and be required to provide medical evidence.
- I consent to the use of my TFN for lawful superannuation purposes as described.
- I have read and understood HESTA's Privacy Collection Statement which is available at hesta.com.au/privacy or by calling 1800 813 327. I consent to my personal information being collected and used by the Trustee for the ongoing administration of my membership by the fund administrator and other service providers.
- By providing my email address and/or phone number, I nominate those as my up-to-date contact details, and consent to HESTA providing me with information about HESTA's products and services, as well as marketing communications including third party products and services.

Signature:

Date:

Return your completed and signed form to hesta@hesta.com.au or mail to HESTA, Locked Bag 35007, Collins St West VIC 8007.

If you have any questions about completing this form, call us on 1800 813 327 between 8.00am and 8.00pm (AET) Monday to Friday.

Things you need to know

We are authorised to collect your tax file number (TFN) under the *Superannuation Industry (Supervision) Act 1993 (SIS)*. Supplying your TFN is voluntary, and it is not an offence if you choose not to provide it.

We are required by law to take the necessary steps to properly safeguard your TFN, and we will only use it for lawful superannuation purposes, including when you consent to facilitate the search for and consolidation of your superannuation accounts, by seeking information from the Australian Taxation Office (ATO) and/or a superannuation entity.

A record of your TFN will be made for ongoing taxation and superannuation purposes. We may disclose your TFN to another superannuation provider if your benefits are transferred, unless you instruct us in writing not to disclose it to any other fund.

Why should I provide my TFN?

- HESTA will be able to accept all permitted types of contributions to your account;
- other than the tax that may ordinarily apply, you will not pay more tax than you need to – this affects both contributions to your superannuation and benefit payments when you start drawing down your superannuation benefits, and
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

For more information about TFNs contact the ATO on 13 28 61.

contact us

hesta@hesta.com.au | 1800 813 327 | Locked Bag 35007, Collins St West VIC 8007 | hesta.com.au

Issued by H.E.S.T. Australia Ltd ABN 66 006 818 695 AFSL 235249, the Trustee of HESTA ABN 64 971 749 321. This information is of a general nature. It does not take into account your objectives, financial situation or specific needs so you should look at your own financial position and requirements before making a decision. You may wish to consult an adviser when doing this. The target market determination for HESTA products can be found at hesta.com.au/TMD. Before making a decision about HESTA products you should read the relevant Product Disclosure Statement (call 1800 813 327 or visit hesta.com.au/pds for a copy), and consider any relevant risks (visit hesta.com.au/understandingrisk). Please refer to the Privacy Policy and Privacy Collection Statement at hesta.com.au/privacy for details about how HESTA collects, uses and discloses personal information.