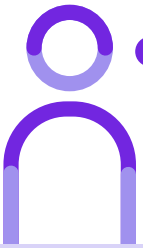
HESTA

Helping you talk about what happens to your super after you're gone.

Beneficiary nomination

It's fancy speak for who you want to get your super after you're gone.



People who sort out what happens after they're gone feel more in control. A short chat can help you sort any uncertainty.

Here's what surprises many people: your super doesn't automatically follow your Will. If you haven't told us who you want it to go to, we decide. That's why it's worth talking with your loved ones and putting it in writing with us.

This guide can help you start the conversation.

Why have a conversation?

A quick chat helps the people close to you know:

- **who you'd like your super to go to**
- **whether you've made a nomination**
- **whether it's set up so HESTA must follow it**
- **where to find your nomination (your HESTA online account or app)**
- **who to contact at HESTA when the time comes.**

It's always good to regularly check that your nomination still fits your life, especially if your relationships or family have changed.

You don't need to talk about your own super to use this guide. If someone you care about hasn't thought about their wishes, it can help you raise it gently.

Benefits

- Helps your loved ones understand your wishes.
- Reduces uncertainty during a difficult time.
- Helps you check that your nomination still reflects what you want.
- Encourages your loved ones to think about their own plans too.

The fancy speak, made simple.

Beneficiary nominations can come with a lot of unfamiliar terms. You don't need to know them all, but understanding the basics can help you talk about your wishes and check whether your nomination is set up the way you want.

Binding nomination

Fancy speak for an instruction for who gets your super that we must follow if it is valid at the date of your death. You choose who gets your super and we pay them.

A binding nomination, providing it's valid, is the most certain way to ensure your super goes to who you want it to. There are two types of binding nominations, which we explain below.

Lapsing versus non-lapsing

Fancy speak for how long your nomination lasts. Some nominations expire after a set time (lapsing) to keep it valid, you need to renew it. Others stay in place until you decide to change or cancel it (non-lapsing).

Dependant

Fancy speak for who you can nominate, but does not mean who you are able to nominate. Your partner, your child (any age), or anyone who relies on you financially or who you are in an interdependency relationship with. If you'd like someone who isn't a dependant to receive it, you can nominate your Legal Personal Representative, and your super will be paid to your estate and distributed under your Will.

Legal Personal Representative (LPR): Fancy speak for the person who manages your estate after your death, usually the executor of your Will or an appointed Administrator.

Always check with your super fund about these terms. HESTA members can find it at **hesta.com.au/bdn**

Before you have a conversation.

Taking a few minutes to think about what you want to say can help you feel more confident.

Ask yourself

- **Who do I want to talk to?**
- **What do I most want them to understand?**
- **Have I made a nomination, and is it still right for me?**
- **Is there anything that might surprise them?**

Conversation starters.

Starting the conversation is often the hardest part. These simple openers can help you bring it up in a way that feels natural.

Making it easier. Pick a calm moment, keep it short, and remember it doesn't need to be one big talk. You can come back to it.

To a partner:
"I've been checking who my super goes to. Can I show you what I've set up?"

To an adult child:
"I want you to know what I've decided about my super and where to find it."

To a partner or someone older:
"I've been looking at my own nomination and wondered if you'd looked at yours."

To a friend or sibling:
"I just checked mine and it took five minutes. Have you ever looked at yours?"

What's next.

1. **Check your nomination:** Log in to your online account or the HESTA App to see whether you have a beneficiary listed.
2. **Make or update your nomination:** Tell HESTA who you want your super to go to after you're gone. You can make a non-lapsing binding nomination by logging in to your **online account** or the HESTA App, or you can download and complete a ***Binding death benefit nomination* form** for a lapsing binding nomination.
3. **Review it when life changes:** Your wishes may change over time. You can review or update your nomination when your circumstances change.
4. **Keep your loved ones informed:** Let the people close to you know your wishes, and come back to this guide when you need to.

Remember, we're here to help. You can always contact HESTA with any questions about how to make or update your beneficiary nomination.

See website for important information, including when nominations may not be binding.
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