

26 May 2017

HESTA appoints AIA Australia Limited as its insurer

As part of a regular review of its insurance arrangements, HESTA has announced that it will appoint AIA Australia as its insurer in 2018 when its agreement with existing insurer, CommInsure, expires.

In coming to this decision, the Fund conducted an extensive review of members' insurance needs, the competitive landscape and insurance trends. A comprehensive tender was undertaken, supported by external consultants.

HESTA CEO Debby Blakey said insurance through super provides vital 24/7 protection and peace of mind for many of our members and their families.

"We selected AIA based on a broad range of criteria, including financial strength, sustainable pricing, comprehensive rehabilitation support programs and capabilities to enhance our member experiences through digital technology."

"Our absolute priority is always the best interests and wellbeing of HESTA members," Ms Blakey said.

Ms Blakey said HESTA will continue to work closely with its current and prior insurers to ensure members receive everything that they are entitled to under the relevant insurance policy when they are making a claim.

On behalf of HESTA, Ms Blakey thanked CommInsure for its partnership since 2011.

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HESTA

HESTA is an industry superannuation fund dedicated to those working in the Health and Community Services Sector. HESTA has over 820,000 members and manages more than \$39 billion of members' assets.

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