

12 January 2017

## **HESTA redefines investment strategy and investment team**

HESTA today announced a new, five-year investment strategy following a review facilitated by Willis Towers Watson.

HESTA CEO Debby Blakey said, "In order to implement this strategy effectively, new resources are required at a Board and Executive level. In addition, there will be significant growth in the internal investment strategy and implementation teams."

"While HESTA will continue to invest largely through its investment managers, we will further develop our direct investment capability to support the continued growth of the fund. In addition, we will grow the capacity and capability of the investment team to oversee and monitor our significant pool of assets so we can continue to deliver excellent returns to our members."

The changes will result in the appointment of two Executives—the CIO will lead the investment strategy functions, and a newly created Executive—Investment Execution, will lead investment operations, investment monitoring and performance, and ESG.

"Both of these Executive roles are critical to the execution of our strategy and our current CIO, Rob Fowler, has decided to take on the Executive - Investment Execution role. Rob's experience, and his strong, in-depth analytical style is well suited to this role. He will also continue to focus on our ESG integration and leadership; something which he is very passionate about and an area in which he has deep knowledge and insight," said Ms Blakey.

Rob Fowler said, "I am looking forward to working with the new CIO and implementing the strategy as it is a significant step forward for the Fund and entirely aimed at delivering the best possible investment outcomes for members."

As a result of this review, the HESTA Board will also establish an Investment Committee. HESTA is currently recruiting for a CIO and an independent Non-Executive Director who will become the inaugural Chair of the Board Investment Committee.

Ends

---

**media  
contact:**

Sam Riley  
Media Relations Manager  
(03) 8660 1684

...  
your stories,  
our inspiration